ESTIMATED REVENUES AND OTHER FINANCING SOURCES: BUDGET SUMMARY Page A-1

AMOUNTS

TEM

106,033,569		Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation
96,408,208		Total Estimated Revenues And Other Financing Sources
	0	
	653,000	8000 Revenue from Federal Sources
	13,413,350	7000 Revenue from State Sources
	82,341,858	6000 Revenue from Local Sources
		Estimated Revenues And Other Financing Sources
		for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year
9,625,361		Total Estimated Beginning Unreserved Fund Balance Available
	0	6
	0	CTI
	0	4
	2,225,361	3 Estimated Beginning Fund Balance - Unassigned
	1,500,000	2 Estimated Beginning Fund Balance - Assigned
	5,900,000	1 Estimated Beginning Fund Balance - Committed
	١	Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

2013-2014 Preliminary General Fund Budget (PDE-2028)
AUN: 123461302 Cheltenham Township SD
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LOCAL EDUCATION AGENCY TAX DATA (TAXD)
REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)
Page D-1

CODE

6120 <u>Per Capita</u>	Totals:		Montgomery	6111 Current Real Estate Taxes
6120 Per Capita Taxes. Section 679	1,871,997,947	0 0	1,871,997,947	al Estate Taxes
			42.3072	Dog Estato Millo
	79,198,992	0	79,198,992	
<u>Rate</u> 0.00	0		l-	Amount of Tax Relief for
	79,198,992			Tax Levy Minus Homestead
	95.26328%	0.00000%	95.26328%	Descent Collected
Estimated Revenue	= 75,447,558			Net Tax Revenue Generated By Mills

				6159	6157	6156	6155	6154	6153	6152	6151	6150		6149	6146	6145	6144	6143	6142	6141	6140
		Total Act 511, Current Taxes	Total Current Act 511 Taxes - Proportional Assessments	Other Proportional Assessments	Mercantile Taxes	Mechanical Device Taxes - Percentage	Business Privilege Taxes - Proportional Rate	Amusement Taxes	Real Estate Transfer Taxes	Occupation Taxes - Proportional Rate	Earned Income Taxes, Act 511	Current Act 511 Taxes - Proportional Assessments	Total Current Act 511 Taxes - Flat Rate Assessments	Other Flat Rate Assessments	Mechanical Device Taxes - Flat Rate	Business Privilege Taxes - Flat Rate	Trailer Taxes	Local Services / Occupational Privilege Taxes	Occupation Taxes - Flat Rate	Per Capita Taxes, Act 511	Current Act 511 Taxes - Flat Rate Assessments
	Act 511 Tax Limit			0	0.15	0.00%	0	0.00%	0.50%	0	0.50%	Rate		\$0.00	\$0.00	\$0.00	\$0.00	\$5.00	\$0.00	\$0.00	Rate
Market Value	> 2,801,144,929 )			0	0	0.00%	0	0.00%	0.00%	0	0.00%	Add'l Rate (if appl.)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Add'l Rate (if appl.)
Mills	X 12												<u>50,300</u>	0	. 0	0	0	50,300	0	0	<u>Tax Levy</u>
(511 Limit)	33,613,739	3,470,300	<u>3,420,000</u>	0	350,000	0	0	0	440,000	0	2,630,000	Estimated Revenue	<u>50,300</u>	0	0	0	0	50,300	0	0	Estimated Revenue

## 2013-2014 Preliminary General Fund Budget (PDE-2028)

AUN: 123461302 Cheltenham Township SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Page C-1

Real Estate Tax Rate (RETR) Report for 2013-2014

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Act 1 Index (current): 1.7% Calculation Method:

Rate

Total Approx. Tax Revenue: Approx. Tax Revenue from RE Taxes: Approx. Tax Levy for Tax Rate Calculation: Amount of Tax Relief for Homestead Exclusions + \$79,198,993 \$75,447,558 \$75,447,558 \$0

Montgomery

Total

<ul><li>(m - Amount of Tax Relief for Homestead Exclusions)</li><li>o. Net Tax Revenue Generated By Mills</li><li>(n * Est. Pct. Collection)</li></ul>	(Ⅰ / 1000 * d) n. Tax Levy minus Tax Relief for Homestead Exclusions	(Approx. Tax Levy * g)  I. 2013-14 Real Estate Tax Rate 42.3072  III. (k / d * 1000)  m. Tax Levy Generated by Mills \$79,198,992	Calculation of Tax Rates and Levies Generated j. Weighted Avg. Collection Percentage 95.26328% k. Tax Levy Needed \$79,198,993	ent	(a ^ b)  2013-14 Calculations  II. g. Percent of Total Market Value  h. Rebalanced 2012-13 Tax Levy  \$78,161,082	2012-13 Calculations f. 2012-13 Tax Levy \$78,161,082	I. 2013-14 Data c. 2011 STEB Market Value \$2,801,144,929 d. Assessed Value \$1,871,997,947 e. Assessed Value of New Constr/ Renov \$0	2012-13 Data a. Assessed Value \$1,878,872,157 b. Real Estate Mills 41.6000
\$75,447,558	\$79,198,992	\$79,198,992	95.26328% \$79,198,993		100.00000% \$78,161,082	\$78,161,082	\$2,801,144,929 \$1,871,997,947 \$0	\$1,878,872,157

## 2013-2014 Preliminary General Fund Budget (PDE-2028)

Printed 1/2/2013 8:24:11 AM v1.0 123461302 Cheltenham Township SD

Calculation Method: Act 1 Index (current): 1.7%

Rate

Approx. Tax Revenue from RE Taxes: Amount of Tax Relief for Homestead Exclusions + Total Approx. Tax Revenue: \$75,447,558

\$75,447,558 \$

\$79,198,993

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Page C-2

Real Estate Tax Rate (RETR) Report for 2013-2014

Approx. Tax Levy for Tax Rate Calculation: ₹ Index Maximums q. Mills In Excess of Index p. Maximum Mills Based On Index u. Tax Revenue In Excess of Index t. Tax Levy In Excess of Index s. Willage Rate within Index? r. Maximum Tax Levy Based On Index (p / 1000) \* d) (t \* Est. Pct. Collection) if (m > r), (m - r) if (1 > p), (1 - p)(i \* (1 + Index)) (If I > p Then No) \$79,198,992 Montgomery 42.3072 0.0000 Yes \$0 8 \$79,198,992 Total 0.0000 8 8

Number of Homestead/Farmstead Properties

0 \$

Median Assessed Value of Homestead Properties

<

8

2013-2014 Preliminary General Fund Budget (PDE-2028)
ALIN: 123461302 Cheltenham Township SD

AUN: 123461302 Cheltenham Township SD

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Act 1 Index (current): 1.7% Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:
Amount of Tax Relief for Homestead Exclusions +

\$75,447,558

Total Approx. Tax Revenue:
Approx. Tax Levy for Tax Rate Calculation:

<u>\$0</u> \$75,447,558

\$79,198,993 Montgomery

State Property Tax Reduction Allocation used for: Homestead Exclusions
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions
Amount of Tax Relief from State/Local Sources

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Real Estate Tax Rate (RETR) Report for 2013-2014

S	
\$0	\$0
	Lowering RE Tax Rate
	\$0
\$0	\$0

Total

2013-2014 Preliminary General Fund Budget (PDE-2028)
AUN: 123461302 Cheltenham Township SD
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Comparison of Tax Rate Changes to Index (CTRI)
2012-2013 vs. 2013-2014
Page E-1

7	111111111111111111111111111111111111111						ŀ	* 1.00 4 3		
	Tax Function	Description	Tax Rate Charged in: 2012-2013 2013-20 (Rebalanced)	harged in: 2013-2014	Percent Change in Rate	Less than or equal to Index	Index	Charged in: 2012-2013 2013-2014 (Rebalanced)	Percent Change in Rate	Less than or equal to Index
	6111	Current Real Estate Taxes								
		Montgomery County	41.6000	42.3072	1.70%	Yes	1.7%			
	6120	Per Capita Taxes, Section 679								
	Act 1	Act 1 EIT/PIT								
	6131	Earned Income Taxes, Act 1					-			
	6132	Personal Income Taxes, Act 1								
	Act 5	Act 511 Flat Rate Taxes								
	6141	Per Capita Taxes, Act 511								
	6142	Occupation Taxes - Flat Rate								
	6143	Local Services / Occupational Privilege Tax	\$5.00	\$5.00	0.00%	Yes	1.7%			
	6144	Trailer Taxes								
	6145	Business Privilege Taxes - Flat Rate								
	6146	Mechanical Device Taxes - Flat Rate								
	6149	Other Flat Rate Assessments								
	Act 5	Act 511 Proportional Rate Taxes								
	6151	Earned Income Taxes, Act 511	0.500%	0.500%	0.00%	Yes	1.7%			
	6152	Occupation Taxes - Proportional Rate								
	6153	Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	1.7%			
	6154	Amusement Taxes								
	6155	Business Privilege Taxes - Proportional Rate								
	6156	Mechanical Device Taxes - Percentage								
	6157	Mercantile Taxes	0.150	0.1500	0.00%	Yes	1.7%			
	6159	Other Proportional Assessments								

ITEM AMOUNTS

									5000				4000						3000											2000										1000	٠
		ъ	<b>-</b>	Total	5900	5300	5200	5100	Other	Total	Total -	4000	Faciliti	Total :	3400	3300	3200	3100	Opera:	Total :	2900	2800	2700	2600	2500	2400	2300	2200	2100	Suppo	Total '	1800	1700	1600	1500	1400	1300	1200	1100	Instruction	
Ending Committed, Assigned and Unassigned Fund Balance	Total Appropriations	Appropriation of Prior Year Fund Balance	Total Estimated Expenditures and Other Financing Uses	Total Other Financing Uses	Budgetary Reserve	Transfers Involving Component Units	Interfund Transfers - Out	Debt Service	Other Expenditures and Financing Uses	Total Estimated Expenditures	Total 4000 Facilities Acquisition, Construction and Improvement	Facilities Acquisition, Construction and Improvement Services	Facilities Acquisition, Construction and Improvement Services	Total 3000 Operation of Non-instructional Services	Scholarships and Awards	Community Services	Student Activities	Food Services	Operation of Non-instructional Services	Total 2000 Support Services	Other Support Services	Support Services - Central	Student Transportation Services	Operation & Maintenance of Plant Services	Support Services - Business	Support Services - Pupil Health	Support Services - Administration	Support Services - Instructional Staff	Support Services - Pupil Personnel	Support Services	Total 1000 Instruction	Pre-Kindergarten	Higher Education Programs	Adult Education Programs	Nonpublic School Programs	Other Instructional Programs - Elementary/Secondary	Vocational Education	Special Programs - Elementary/Secondary	Regular Programs - Elementary/Secondary	tion	
					C	800,000	0	8,355,000			0	0		2,610,031	0	835,495	1,774,536	0		28,972,071	57,000	1,980,248	6,234,070	7,412,544	1,379,397	353,736	5,570,434	3,024,213	2,960,429		56,964,106	1,900	0	0	0	426,180	2,395,460	15,173,551	38,967,015		
				9,155,000						88,546,208																															200000
		0	97,701,208																																						
8,332,361	97,701,208																																								