

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	5,900,000
2 Estimated Beginning Fund Balance - Assigned	1,500,000
3 Estimated Beginning Fund Balance - Unassigned	2,225,361
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	9,625,361
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	80,536,740
7000 Revenue from State Sources	16,553,732
8000 Revenue from Federal Sources	653,000
9000 Other Financing Sources	500,000
Total Estimated Revenues And Other Financing Sources	98,243,472
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	107,868,833

Act 1 Index (current): 1.7%
 Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$72,918,438
 Amount of Tax Relief for Homestead Exclusions + \$3,026,311
 Total Approx. Tax Revenue: \$75,944,749
 Approx. Tax Levy for Tax Rate Calculation: \$79,524,537
 Montgomery

Total

2012-13 Data	
a. Assessed Value	\$1,878,872,157
b. Real Estate Mills	41.6000
I. 2013-14 Data	
c. 2011 STEB Market Value	\$2,801,144,929
d. Assessed Value	\$1,879,692,747
e. Assessed Value of New Const/ Renov	\$0

2012-13 Calculations	
f. 2012-13 Tax Levy	\$78,161,082
(a * b)	

2013-14 Calculations	
g. Percent of Total Market Value	100.000000%
h. Rebalanced 2012-13 Tax Levy	\$78,161,082
(f Total * g)	

i. Base Mills Subject to Index	41.6000
(h / a * 1000) if no reassessment	
(h / (d-e) * 1000) if reassessment	

Calculation of Tax Rates and Levies Generated	
j. Weighted Avg. Collection Percentage	95.32043%
k. Tax Levy Needed	\$79,524,537

l. 2013-14 Real Estate Tax Rate	42.3072
(Approx. Tax Levy * g)	
(k / d * 1000)	
m. Tax Levy Generated by Mills	\$79,524,537
(l / 1000 * d)	

n. Tax Levy minus Tax Relief for Homestead Exclusions	\$76,498,226
(m - Amount of Tax Relief for Homestead Exclusions)	
o. Net Tax Revenue Generated By Mills	\$72,918,438
(n * Est. Pct. Collection)	

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Montgomery

Total

Index Maximums

p. Maximum Mills Based On Index

42.3072

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

if (l > p), (l - p)

0.0000

r. Maximum Tax Levy Based On Index

\$79,524,537

(p / 1000) * d)

\$79,524,537

s. Millage Rate within Index?

Yes

(if l > p Then No)

t. Tax Levy In Excess of Index

\$0

if (m > r), (m - r)

\$0

u. Tax Revenue In Excess of Index

\$0

(t * Est. Pct. Collection)

\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$8,793

Number of Homestead/Farmstead Properties

8,135

8,135

V. Median Assessed Value of Homestead Properties

\$144,290

Act 1 Index (current): 1.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$72,918,438

Amount of Tax Relief for Homestead Exclusions +

\$3,026,311

Total Approx. Tax Revenue:

\$75,944,749

Approx. Tax Levy for Tax Rate Calculation:

\$79,524,537

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$3,026,311

Lowering RE Tax Rate

\$0

\$3,026,311

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$3,026,311

CODE
 6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Montgomery	1,879,692,747	42.3072	79,524,537			95.32043%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	<u>1,879,692,747</u>		<u>79,524,537</u>	<u>3,026,311</u>	<u>= 76,498,226</u>	<u>95.32043%</u>	<u>= 72,918,438</u>

6120 Per Capita Taxes, Section 679

Rate	Estimated Revenue
0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	50,300	50,300
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>50,300</u>	<u>50,300</u>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	2,630,000	2,630,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	440,000	440,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0.15	0	350,000	350,000
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>3,420,000</u>	<u>3,420,000</u>
Total Act 511, Current Taxes			<u>3,470,300</u>	<u>3,470,300</u>

Act 511 Tax Limit	Market Value	Mills	Estimated Revenue
2,801,144,929	X	12	33,613,739
			(511 Limit)

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	39,302,540
1200 Special Programs - Elementary/Secondary	15,070,935
1300 Vocational Education	2,388,953
1400 Other Instructional Programs - Elementary/Secondary	515,180
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	1,900
Total 1000 Instruction	57,279,508
2000 Support Services	
2100 Support Services - Pupil Personnel	2,965,929
2200 Support Services - Instructional Staff	3,043,777
2300 Support Services - Administration	5,737,960
2400 Support Services - Pupil Health	348,135
2500 Support Services - Business	1,379,397
2600 Operation & Maintenance of Plant Services	7,451,040
2700 Student Transportation Services	6,234,070
2800 Support Services - Central	1,980,248
2900 Other Support Services	57,000
Total 2000 Support Services	29,197,556
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	1,781,613
3300 Community Services	829,795
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	2,611,408
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	89,088,472
5000 Other Expenditures and Financing Uses	
5100 Debt Service	8,355,000
5200 Interfund Transfers - Out	0
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	800,000
Total Other Financing Uses	9,155,000
Total Estimated Expenditures and Other Financing Uses	98,243,472
Appropriation of Prior Year Fund Balance	0
Total Appropriations	98,243,472
Ending Committed, Assigned and Unassigned Fund Balance	9,625,361