Printed 5/2/2013 3:04:49 PM v2.0 AUN: 123461302 Cheltenham Township SD 2013-2014 Final General Fund Budget (PDE-2028)

ESTIMATED REVENUES AND OTHER FINANCING SOURCES: BUDGET SUMMARY

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AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

TEM

107,868,833	1	Total Estimated Fund Balance, Revenues, and Other Financing
30,243,412		Total Estimated Revenues And Other Financing Sources
242 472		
	500,000	9000 Other Financing Sources
	653,000	8000 Revenue from Federal Sources
	16,553,732	7000 Revenue from State Sources
	80,536,740	6000 Revenue from Local Sources
		Estimated Revenues And Other Financing Sources
		for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year
9,625,361		Total Estimated Beginning Unreserved Fund Balance Available
	0	O O
	0	ST .
	0	4
	2,225,361	3 Estimated Beginning Fund Balance - Unassigned
	1,500,000	2 Estimated Beginning Fund Balance - Assigned
	5,900,000	1 Estimated Beginning Fund Balance - Committed
		ine riscal Tear

Sources Available for Appropriation

0	0	0	2,225,361	1,500,000

9,625,361

8	8	732	740		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Real Estate Tax Rate (RETR) Report for 2013-2014

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Act 1 Index (current): 1.7%

Calculation Method:

Rate

Total Approx. Tax Revenue: Amount of Tax Relief for Homestead Exclusions + Approx. Tax Revenue from RE Taxes: \$75,944,749 \$72,918,438 \$3,026,311

Approx. Tax Levy for Tax Rate Calculation:

\$79,524,537 Montgomery

Total

		(n * Est. Pct. Collection)
\$/2,918,438		 o. Net Tax Revenue Generated By Mills
	ad Exclusions)	(m - Amount of Tax Relief for Homestead Exclusions)
\$/6,498,220	ad Exclusions	n. Tax Levy minus Tax Relief for Homestead Exclusions
		(1 / 1000 * d)
\$75,524,537	\$79,524,537	m. Tax Levy Generated by Mills
		III. (k / d * 1000)
	42,3072	I. 2013-14 Real Estate Tax Rate
		(Approx. Tax Levy * 9)
\$/9,524,53/	\$79,524,537	k. Tax Levy Needed
93.72043.6	95.32043%	j. Weighted Avg. Collection Percentage
つた。シングラン		Calculation of Tax Rates and Levies Generated
		(h / (d-e) * 1000) if reassessment
		(h / a * 1000) if no reassessment
	41.6000	 Base Mills Subject to Index
		(f Total * g)
\$70,101,002	\$78,161,082	h. Rebalanced 2012-13 Tax Levy
100:00000 /8	100.00000%	 g. Percent of Total Market Value
		2013-14 Calculations
		(a * b)
\$/0,101,002	\$78,161,082	f. 2012-13 Tax Levy
		2012-13 Calculations
\$0	\$0	e. Assessed Value of New Constr/ Renov
\$1,879,092,747	\$1,879,692,747	d. Assessed Value
\$2,801,144,929	\$2,801,144,929	c. 2011 STEB Market Value
		I. 2013-14 Data
	41.6000	b. Real Estate Mills
\$1,878,872,157	\$1,878,872,157	a. Assessed Value
		2012-13 Data

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Calculation Method: Act 1 Index (current): 1.7%

Rate

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Real Estate Tax Rate (RETR) Report for 2013-2014

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions +

\$72,918,438

Total Approx. Tax Revenue: Approx. Tax Levy for Tax Rate Calculation: Montgomery

\$79,524,537 \$75,944,749

\$3,026,311

Total

? Index Maximums u. Tax Revenue in Excess of Index t. Tax Levy In Excess of Index s. Millage Rate within Index? r. Maximum Tax Levy Based On Index p. Maximum Mills Based On Index q. Mills In Excess of Index (p / 1000) * d) (t * Est. Pct. Collection) if (m > r), (m - r) if (1 > p), (1 - p)(i * (1 + Index)) (If I > p Then No) \$79,524,537 42.3072 0.0000 Yes 80 \$ \$79,524,537 0.0000 80 \$0

Number of Homestead/Farmstead Properties

\$8,793

8,135

Median Assessed Value of Homestead Properties

<

\$144,290

8,135

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Act 1 Index (current): 1.7%

Calculation Method:

Approx. Tax Revenue from RE Taxes:

Total Approx. Tax Revenue: Amount of Tax Relief for Homestead Exclusions +

\$75,944,749 \$3,026,311

Rate

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Real Estate Tax Rate (RETR) Report for 2013-2014

\$72,918,438

Approx. Tax Levy for Tax Rate Calculation: Amount of Tax Relief from State/Local Sources Prior Year State Property Tax Reduction Allocation used for. Homestead Exclusions State Property Tax Reduction Allocation used for: Homestead Exclusions Montgomery \$79,524,537 \$3,026,311 80 Lowering RE Tax Rate 80 \$3,026,311 \$3,026,311 िटा

\$0

2013-2014 Final General Fund Budget (PDE-2028)
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<u>CODE</u>

Current Real Estate Taxes

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT(ACT 1), LOCAL ENABLING (ACT 511) LOCAL EDUCATION AGENCY TAX DATA (TAXD) Page D-1

6120 Per Capita	Totals:				Montgomery	County Name	o i i Current Real Estate Taxes
6120 Per Capita Taxes, Section 679	1,879,692,747	0	0	0	1,879,692,747	Taxable Assessed Value	eal Estate Taxes
					42.3072	Real Estate Mills	
	79,524,537	0	0	0	79,524,537	Tax Levy Generated by Mills	
Rate 0.00	3,026,311			-		Homestead Exclusions	Amount of Tax Relief for
	76,498,226					Exclusions	Tax Levv Minus Homestead
	95.32043%	0.00000%	0.00000%	0.00000%	95.32043%	Percent Collected	
Estimated Revenue 0	72,918,438					Generated By Mills	Net Tax Revenue

			6159	6157	6156	6155	6154	6153	6152	6151	6150		6149	6146	6145	6144	6143	6142	6141	6140
	Total Act 511, Current Taxes	Total Current Act 511 Taxes - Proportional Assessments	Other Proportional Assessments	Mercantile Taxes	Mechanical Device Taxes - Percentage	Business Privilege Taxes - Proportional Rate	Amusement Taxes	Real Estate Transfer Taxes	Occupation Taxes - Proportional Rate	Earned Income Taxes, Act 511	Current Act 511 Taxes - Proportional Assessments	Total Current Act 511, Taxes - Flat Rate Assessments	Other Flat Rate Assessments	Mechanical Device Taxes - Flat Rate	Business Privilege Taxes - Flat Rate	Trailer Taxes	Local Services / Occupational Privilege Taxes	Occupation Taxes - Flat Rate	Per Capita Taxes, Act 511	Current Act 511 Taxes - Flat Rate Assessments
Act 511 Tax Limit>			0	0.15	0.00%	0	0.00%	0.50%	0	0.50%	Rate		\$0.00	\$0.00	\$0.00	\$0.00	\$5.00	\$0.00	\$0.00	Rate
.> 2,801,144,929 X Market Value			0	0	0.00%	0	0.00%	0.00%	0	0.00%	Add'l Rate (if appl.)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Add'l Rate (if appl.)
Mills												<u>50,300</u>	0	0	0	0	50,300	0	O	<u>Tax Levy</u>
33,613,739 (511 Limit)	3,470,300	3,420,000	0	350,000	0	0	0	440,000	0	2,630,000	Estimated Revenue	<u>50,300</u>	0	0	0	0	50,300	0	0	Estimated Revenue

2013-2014 Final General Fund Budget (PDE-2028) **AUN:** 123461302 Cheltenham Township SD

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Comparison of Tax Rate Changes to Index (CTRI) 2012-2013 vs. 2013-2014

Function 6159 6157 6156 6155 6154 6153 6152 6151 6149 6146 6145 6144 6143 6142 6141 6132 6131 6120 6111 Ķ Act 511 Proportional Rate Taxes Act 511 Flat Rate Taxes Act 1 EIT/PIT Per Capita Taxes, Section 679 Current Real Estate Taxes Personal Income Taxes, Act 1 Other Proportional Assessments Business Privilege Taxes - Proportional Rate Real Estate Transfer Taxes Earned Income Taxes, Act 511 Other Flat Rate Assessments Business Privilege Taxes - Flat Rate Per Capita Taxes, Act 511 Earned Income Taxes, Act 1 Mechanical Device Taxes - Percentage Amusement Taxes Occupation Taxes - Proportional Rate Mechanical Device Taxes - Flat Rate Local Services / Occupational Privilege Tax Occupation Taxes - Flat Rate Mercantile Taxes Trailer Taxes Montgomery County Description (Rebalanced) 2012-2013 0.500% 41.6000 0.500% Tax Rate Charged in: 0.150 \$5.00 2013-2014 42.3072 0.500% 0.500% 0.1500 \$5.00 Percent Change in Rate 1.70% 0.00% 0.00% 0.00% 0.00% Less than or equal to Index Yes Yes Ύes Ύes Yes 1.7% 1.7% 1.7% 1.7% 1.7% Index (Rebalanced) 2012-2013 Additional Tax Rate 2013-2014 Percent Change in Rate or equal to Less than Page E-1

2013-2014 Final General Fund Budget (PDE-2028)
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								5000				4000						3000											2000										1000	
	₽	Tot	Total Ot	5900	5300	5200	5100	Other Ex	Total Es	Total 40	4000	Facilities	Total 30	3400	3300	3200	3100	Operation	Total 20	2900	2800	2700	2600	2500	2400	2300	2200	2100	Support	Total 10	1800	1700	1600	1500	1400	1300	1200	1100	Instruction	ITEM
Total Appropriations Ending Committed, Assigned and Unassigned Fund Balance	Appropriation of Prior Year Fund Balance	Total Estimated Expenditures and Other Financing Uses	Total Other Financing Uses	Budgetary Reserve	Transfers Involving Component Units	Interfund Transfers - Out	Debt Service	Other Expenditures and Financing Uses	Total Estimated Expenditures	Total 4000 Facilities Acquisition, Construction and Improvement	Facilities Acquisition, Construction and Improvement Services	Facilities Acquisition, Construction and Improvement Services	Total 3000 Operation of Non-instructional Services	Scholarships and Awards	Community Services	Student Activities	Food Services	Operation of Non-instructional Services	Total 2000 Support Services	Other Support Services	Support Services - Central	Student Transportation Services	Operation & Maintenance of Plant Services	Support Services - Business	Support Services - Pupil Health	Support Services - Administration	Support Services - Instructional Staff	Support Services - Pupil Personnel	Support Services	Total 1000 Instruction	Pre-Kindergarten	Higher Education Programs	Adult Education Programs	Nonpublic School Programs	Other Instructional Programs - Elementary/Secondary	Vocational Education	Special Programs - Elementary/Secondary	Regular Programs - Elementary/Secondary	on .	
				800,000	0	0	8,355,000			0	0		2,611,408	0	829,795	1,781,613	0		29,197,556	57,000	1,980,248	6,234,070	7,451,040	1,379,397	348,135	5,737,960	3,043,777	2,965,929		57,279,508	1,900	0	0	0	515,180	2,388,953	15,070,935	39,302,540		
			9,155,000						89,088,472																															AMOUNTS
	0	98,243,472																																						TS
98,243,472 9,625,361																																								