AMOUNTS

113,465,740		Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation
102,396,712		Total Estimated Revenues And Other Financing Sources
	1,514,635	
	18,348,233	7000 Revenue from State Sources
	81,889,844	
		Estimated Revenues And Other Financing Sources
11,069,028		Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year
	0	o
	0	
	0	
	3,304,028	3 Estimated Beginning Fund Balance - Unassigned
	1,865,000	2 Estimated Beginning Fund Balance - Assigned
	5,900,000	1 Estimated Beginning Fund Balance - Committed
		Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

2014-2015 Final General Fund Budget (PDE-2028) AUN: 123461302 Cheltenham Township SD Printed 5/29/2014 11:26:20 AM v2.0

Act 1 Index (current): 2.1% Calculation Method:

Rate

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code Page C-1

Real Estate Tax Rate (RETR) Report for 2014-2015

		(ii For i or concern)
		(n * Est Pot Collection)
\$73,796,844	٠	Not Tay Revenue Constated By Mills
	lusions)	(m - Amount of Tax Relief for Homestead Exclusions)
\$78,107,115	lusions	 n. Tax Levy minus Tax Relief for Homestead Exclusions
		(1 / 1000 * d)
\$81,573,230	\$81,573,230	m. Tax Levy Generated by Mills
	43.6856	II. 2014-15 Real Estate Tax Rate
		(Approx. Tax Levy * g)
\$81,573,230	\$81,573,230	k. Tax Levy Needed
94,48159%	94.48159%	j. Weighted Avg. Collection Percentage
		Calculation of Tax Rates and Levies Generated
		(h / (d-e) * 1000) if reassessment
		(h / a * 1000) if no reassessment
	42.3072	i. Base Mills Subject to Index
		(f Total * g)
\$79,524,537	\$79,524,537	h. Rebalanced 2013-14 Tax Levy
100.00000%	100.00000%	II. g. Percent of Total Market Value
		2014-15 Calculations
		(a * b)
\$79,524,537	\$79,524,537	f. 2013-14 Tax Levy
		2013-14 Calculations
\$0	\$0	e. Assessed Value of New Constr/ Renov
\$1,867,279,597	\$1,867,279,597	d. Assessed Value
\$2,782,221,743	\$2,782,221,743	c. 2012 STEB Market Value
		l. 2014-15 Data
	42.3072	b. Real Estate Mills
\$1,879,692,747	\$1,879,692,747	a. Assessed Value
		2013-14 Data
ICIAI	Montgomery	
Total	\$81,573,230	Approx. Tax Levy for Tax Rate Calculation:
	\$77,262,959	Total Approx. Tax Revenue:
	\$3,466,115	Amount of lax Relief for Homestead Exclusions +
	7	
	\$73,796,844	Approx. Tax Revenue from RE Taxes:

2014-2015 Final General Fund Budget (PDE-2028)

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Act 1 Index (current): 2.1% Calculation Method:

Rate

Approx: Tax Revenue from RE Taxes:

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Real Estate Tax Rate (RETR) Report for 2014-2015

Approx. Tax Levy for Tax Rate Calculation: Total Approx. Tax Revenue: Amount of Tax Relief for Homestead Exclusions + \$81,573,230 \$73,796,844 Montgomery \$77,262,959 \$3,466,115 Total

		(t * Est. Pct. Collection)
\$864,475	\$864,475	 u. Tax Revenue In Excess of Index
		if $(m > r)$, $(m - r)$
\$914,967	\$914,967	t. Tax Levy in Excess of Index
		(If I > p Then No)
	No	s. Millage Rate within Index?
		IV. (p / 1000) * d)
\$80,658,263	\$80,658,263	r. Maximum Tax Levy Based On Index
		if $(1 > p)$, $(1 - p)$
0.4900	0.4900	q. Mills In Excess of Index
		(i * (1 + Index))
	43.1956	p. Maximum Mills Based On Index
		Index Maximums

V. Median Assessed Value of Homestead Properties	Number of Homestead/Farmstead Properties	Assessed Value Exclusion per Homestead	Information Related to Property Tax Relief
	. 8,077	\$9,825	

8,077

\$144,530

2014-2015 Final General Fund Budget (PDE-2028)

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Calculation Method: Act 1 Index (current): 2.1%

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Real Estate Tax Rate (RETR) Report for 2014-2015

Approx. Tax Revenue from RE Taxes:

Rate

Total Approx. Tax Revenue: Amount of Tax Relief for Homestead Exclusions + Approx. Tax Levy for Tax Rate Calculation: \$73,796,844

\$77,262,959 \$3,466,115

Montgomery \$81,573,230

Total

Amount of Tax Relief from State/Local Sources Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions State Property Tax Reduction Allocation used for: Homestead Exclusions \$3,466,115 \$0 Lowering RE Tax Rate \$ \$3,466,115 \$3,466,115 \$

2014-2015 Final General Fund Budget (PDE-2028)
AUN: 123461302 Cheltenham Township SD
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LOCAL EDUCATION AGENCY TAX DATA (TAXD)
REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)
Page D-1

CODE

6120 <u>Per Capit</u> i	Totals:				Montgomery	County Name	6111 Current Real Estate Taxes
6120 Per Capita Taxes. Section 679	1,867,279,597	0	0	. 0	1,867,279,597	Taxable Assessed Value	eal Estate Taxes
					43.6856	Real Estate Mills	
	81,573,230	0	0	0	81,573,230	Tax Levy Generated by Mills	
<u>Rate</u> 0.00	3,466,115					Homestead Exclusions	Amount of Tax Relief for
	= 78,107,115					Exclusions	Tax Levy Minus Homestead
•	94.48159% =	0.00000%	0.00000%	0.00000%	94.48159%	Percent Collected	
Estimated Revenue 0	= 73,796,844						Net Tax Revenue

				6159	6157	6156	6155	6154	6153	6152	6151	6150	•	6149	6146	6145	6144	6143	6142	6141	6140
		Total Act 511, Current Taxes	Total Current Act 511 Taxes - Proportional Assessments	Other Proportional Assessments	Mercantile Taxes	Mechanical Device Taxes - Percentage	Business Privilege Taxes - Proportional Rate	Amusement Taxes	Real Estate Transfer Taxes	Occupation Taxes - Proportional Rate	Earned Income Taxes, Act 511	Current Act 511 Taxes - Proportional Assessments	Total Current Act 511 Taxes - Flat Rate Assessments	Other Flat Rate Assessments	Mechanical Device Taxes - Flat Rate	Business Privilege Taxes - Flat Rate	Trailer Taxes	Local Services / Occupational Privilege Taxes	Occupation Taxes - Flat Rate	Per Capita Taxes, Act 511	Current Act 511 Taxes - Flat Rate Assessments
	Act 511 Tax Limit			0	0.15	0.00%	0	0.00%	0.50%	0	0.50%	Rate		\$0.00	\$0.00	\$0.00	\$0.00	\$5.00	\$0.00	\$0.00	Rate
Market Value	> 2,782,221,743 X			0	0	0.00%	~ 0	0.00%	0.00%		0.00%	Add'l Rate (if appl.)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Add'l Rate (if appl.)
Mills	12		3,864,000	0	424,000	0	0	0	440,000	0	3,000,000	<u>Tax Levy</u>	<u>54,000</u>	0	0	0	0	54,000	0	0	Tax <u>Levy</u>
(511 Limit)	33,386,661	3,918,000	3,864,000	0	424,000	0	0	0	440,000	0	3,000,000	Estimated Revenue	<u>54,000</u>	0	0	0	0	54,000	0	0	Estimated Revenue

2014-2015 Final General Fund Budget (PDE-2028)
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Comparison of Tax Rate Changes to Index (CTRI)
2013-2014 vs. 2014-2015
Page E-1

_	6157 M	6156 M	6155 B	6154 A	6153 R	6152 0	6151 E	Act 511	6149 0	6146 M	6145 B	6144 Tı	6143 L	6142 0	6141 P	Act 511	6132 P	6131 E	Act 1 EIT/PIT	6120 Pe		6111 <u>C</u> L	Tax Function	
Other Depositional Appropriate	Mercantile Taxes	Mechanical Device Taxes - Percentage	Business Privilege Taxes - Proportional Rate	Amusement Taxes	Real Estate Transfer Taxes	Occupation Taxes - Proportional Rate	Earned Income Taxes, Act 511	Act 511 Proportional Rate Taxes	Other Flat Rate Assessments	Mechanical Device Taxes - Flat Rate	Business Privilege Taxes - Flat Rate	Trailer Taxes .	Local Services / Occupational Privilege Tax	Occupation Taxes - Flat Rate	Per Capita Taxes, Act 511	Act 511 Flat Rate Taxes	Personal Income Taxes, Act 1	Earned Income Taxes, Act 1	T/PIT	Per Capita Taxes, Section 679	Montgomery County	Current Real Estate Taxes	Description	
	0.150				0.500%		0.500%						\$5.00								42.3072		2013-2014 (Rebalanced)	Tax Rate Charged in:
	0.1500				0.500%		0.500%						\$5.00								43.6856		2014-2015	narged in:
	0.00%				0.00%		0.00%						0.00%								3.26%		Change in c	
	Yes				Yes		Yes						Yes								No		or equal to Index	Less than
	2.1%				2.1%		2.1%						2.1%								2.1%		Index	·
																							2013-2014 2014-2015 (Rebalanced)	Additional Tax Rate Charged in:
																							Change in Rate	Percent
																							or equal to Index	Less than

Ī **AMOUNTS**

11,069,028				Ending Committed, Assigned and Unassigned Fund Balance	
102,396,712				Total Appropriations	
	0			Appropriation of Prior Year Fund Balance	
	102,396,712			Total Estimated Expenditures and Other Financing Uses	
		8,900,000		Total Other Financing Uses	10
	,-		800,000	5900 Budgetary Reserve	59
			0	5300 Transfers Involving Component Units	53
			0	5200 Interfund Transfers - Out	52
		٠	8,100,000	5100 Debt Service	51
				Other Expenditures and Financing Uses	5000 Ot
		93,496,712		Total Estimated Expenditures	<u>[</u>
			0	Total 4000 Facilities Acquisition, Construction and Improvement	70
			0	4000 Facilities Acquisition, Construction and Improvement Services	40
				Facilities Acquisition, Construction and Improvement Services	4000 Fa
			2,649,682	Total 3000 Operation of Non-instructional Services	7
			0	3400 Scholarships and Awards	34
			925,823	3300 Community Services	33
			1,723,859	3200 Student Activities	32
			0	3100 Food Services	31
				Operation of Non-instructional Services	3000 Op
			31,729,741	Total 2000 Support Services	7.
			0	2900 Other Support Services	29
			2,179,931	2800 Support Services - Central	28
			7,374,019	2700 Student Transportation Services	27
			7,686,342	2600 Operation & Maintenance of Plant Services	26
			1,326,803	2500 Support Services - Business	25
			387,457	2400 Support Services - Pupil Health	24
•			5,901,897		23
			3,696,789	2200 Support Services - Instructional Staff	22
			3,176,503	2100 Support Services - Pupil Personnel	21
				Support Services	2000 St
			59,117,289	Total 1000 Instruction	7.
			1,900	1800 Pre-Kindergarten	18
			. 0	1700 Higher Education Programs	17
			0	1600 Adult Education Programs	16
			0	1500 Nonpublic School Programs	15
			489,075	1400 Other Instructional Programs - Elementary/Secondary	14
			2,477,669	1300 Vocational Education	13
			14,946,474	1200 Special Programs - Elementary/Secondary	12
			41,202,171	1100 Regular Programs - Elementary/Secondary	11
				Instruction	1000 Ins
	AMOUNTS	AMO		ITEM	l =