

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for
 Appropriation and Reserves Scheduled For Liquidation During
 The Fiscal Year

1	Estimated Beginning Fund Balance - Committed	5,900,000
2	Estimated Beginning Fund Balance - Assigned	1,865,000
3	Estimated Beginning Fund Balance - Unassigned	3,304,028
4		0
5		0
6		0

Total Estimated Beginning Unreserved Fund Balance Available
 for Appropriation and Reserves Scheduled For Liquidation
 During The Fiscal Year **11,069,028**

Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	81,889,844
7000	Revenue from State Sources	18,348,233
8000	Revenue from Federal Sources	644,000
9000	Other Financing Sources	1,514,635

Total Estimated Revenues And Other Financing Sources **102,396,712**

Total Estimated Fund Balance, Revenues, and Other Financing
 Sources Available for Appropriation **113,465,740**

Act 1 Index (current): 2.1%
 Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$73,796,844
 Amount of Tax Relief for Homestead Exclusions + \$3,466,115
 Total Approx. Tax Revenue: \$77,262,959
 Approx. Tax Levy for Tax Rate Calculation: \$81,573,230
 Montgomery

Total

2013-14 Data

a. Assessed Value \$1,879,692,747
 b. Real Estate Mills 42.3072

\$1,879,692,747

I. 2014-15 Data

c. 2012 STEB Market Value \$2,782,221,743
 d. Assessed Value \$1,867,279,597
 e. Assessed Value of New Constr/ Renov \$0

\$2,782,221,743
 \$1,867,279,597
 \$0

2013-14 Calculations

f. 2013-14 Tax Levy \$79,524,537
 (a * b)

\$79,524,537

II. 2014-15 Calculations

g. Percent of Total Market Value 100.00000%
 h. Rebalanced 2013-14 Tax Levy \$79,524,537
 (f Total * g)
 i. Base Mills Subject to Index 42.3072
 (h / a * 1000) if no reassessment
 (h / (d-e) * 1000) if reassessment

100.00000%
 \$79,524,537

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 94.48159%
 k. Tax Levy Needed \$81,573,230
 (Approx. Tax Levy * g)

94.48159%
 \$81,573,230

III.

l. 2014-15 Real Estate Tax Rate 43.6856
 (k / d * 1000)
 m. Tax Levy Generated by Mills \$81,573,230
 (l / 1000 * d)
 n. Tax Levy minus Tax Relief for Homestead Exclusions \$78,107,115
 (m - Amount of Tax Relief for Homestead Exclusions)
 o. Net Tax Revenue Generated By Mills \$73,796,844
 (n * Est. Pct. Collection)

\$81,573,230
 \$78,107,115
 \$73,796,844

Act 1 Index (current): 2.1%

Calculation Method: Rate

Approx: Tax Revenue from RE Taxes:	\$73,796,844	
Amount of Tax Relief for Homestead Exclusions +	<u>\$3,466,115</u>	
Total Approx. Tax Revenue:	\$77,262,959	
Approx. Tax Levy for Tax Rate Calculation:	\$81,573,230	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (l * (1 + Index))	43.1956	
q. Mills In Excess of Index if (l > p), (l - p)	0.4900	0.4900
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$80,658,263	\$80,658,263
IV. Millage Rate within Index? (if l > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$914,967	\$914,967
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$864,475	\$864,475

V. Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$9,825	8.077
Number of Homestead/Farmstead Properties	8,077	
Median Assessed Value of Homestead Properties		\$144,530

Act 1 Index (current): 2.1%

Rate

Approx. Tax Revenue from RE Taxes:

\$73,796,844

Amount of Tax Relief for Homestead Exclusions +

\$3,466,115

Total Approx. Tax Revenue:

\$77,262,959

Approx. Tax Levy for Tax Rate Calculation:

\$81,573,230

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	Amount of Tax Relief from State/Local Sources	Lowering RE Tax Rate	Total
	\$3,466,115	\$0	\$0	\$3,466,115
				\$0
				\$3,466,115

CODE
 6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Montgomery	1,867,279,597	43.6856	81,573,230	0	94,481,599	0.000000%	
			0	0	0.000000%		
			0	0	0.000000%		
			0	0	0.000000%		
Totals:			1,867,279,597	3,466,115	78,107,115	94.481599%	73,796,844
							<u>Estimated Revenue</u>
6120	<u>Per Capita Taxes, Section 679</u>			0.00			0

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6140	<u>Current Act 511 Taxes - Flat Rate Assessments</u>			
6141	Per Capita Taxes, Act 511	\$0.00	0	0
6142	Occupation Taxes - Flat Rate	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$5.00	54,000	54,000
6144	Trailer Taxes	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments		<u>54,000</u>	<u>54,000</u>

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150	<u>Current Act 511 Taxes - Proportional Assessments</u>			
6151	Earned Income Taxes, Act 511	0.50%	3,000,000	3,000,000
6152	Occupation Taxes - Proportional Rate	0	0	0
6153	Real Estate Transfer Taxes	0.50%	440,000	440,000
6154	Amusement Taxes	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0	0
6157	Mercantile Taxes	0.15	424,000	424,000
6159	Other Proportional Assessments	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments		<u>3,864,000</u>	<u>3,864,000</u>
	<u>Total Act 511, Current Taxes</u>			<u>3,918,000</u>

Act 511 Tax Limit --> 2,782,221,743 X 12 Mills = 33,386,661 (511 Limit)

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	41,202,171
1200 Special Programs - Elementary/Secondary	14,946,474
1300 Vocational Education	2,477,669
1400 Other Instructional Programs - Elementary/Secondary	489,075
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	1,900
Total 1000 Instruction	59,117,289
2000 Support Services	
2100 Support Services - Pupil Personnel	3,176,503
2200 Support Services - Instructional Staff	3,696,789
2300 Support Services - Administration	5,901,897
2400 Support Services - Pupil Health	387,457
2500 Support Services - Business	1,326,803
2600 Operation & Maintenance of Plant Services	7,686,342
2700 Student Transportation Services	7,374,019
2800 Support Services - Central	2,179,931
2900 Other Support Services	0
Total 2000 Support Services	31,729,741
3000 Operation of Non-Instructional Services	
3100 Food Services	0
3200 Student Activities	1,723,859
3300 Community Services	925,823
3400 Scholarships and Awards	0
Total 3000 Operation of Non-Instructional Services	2,649,682
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	93,496,712
5000 Other Expenditures and Financing Uses	
5100 Debt Service	8,100,000
5200 Interfund Transfers - Out	0
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	800,000
Total Other Financing Uses	8,900,000
Total Estimated Expenditures and Other Financing Uses	102,396,712
Appropriation of Prior Year Fund Balance	0
Total Appropriations	102,396,712
Ending Committed, Assigned and Unassigned Fund Balance	11,069,028