INVESTMENT OF FUNDS

The superintendent is authorized to direct and authorize the county or state treasurer to invest district moneys which are not needed for current obligations in any district fund. Such investments shall be made with the objective of producing the greatest return, consistent with prudent practice.

Legal References:

RCW 28A.320.300 Investment of funds, including funds received by ESD--Authority--Procedure
28A.320.320 Investment of funds of district not needed for immediate necessities--Service fee
36.29.020 Custodian of moneys--Investment of funds not required or immediate expenditures, service fee
43.250 Investment of local government funds

WAC 210-01 Local Government Investment Pool

Adoption Date: June 23, 1998
Grandview School District