



Willmar Public Schools

# 2023-24 Revised Budget

April 8, 2024

Willmar Education and Arts Center Board Room



# Willmar Public Schools

## Agenda

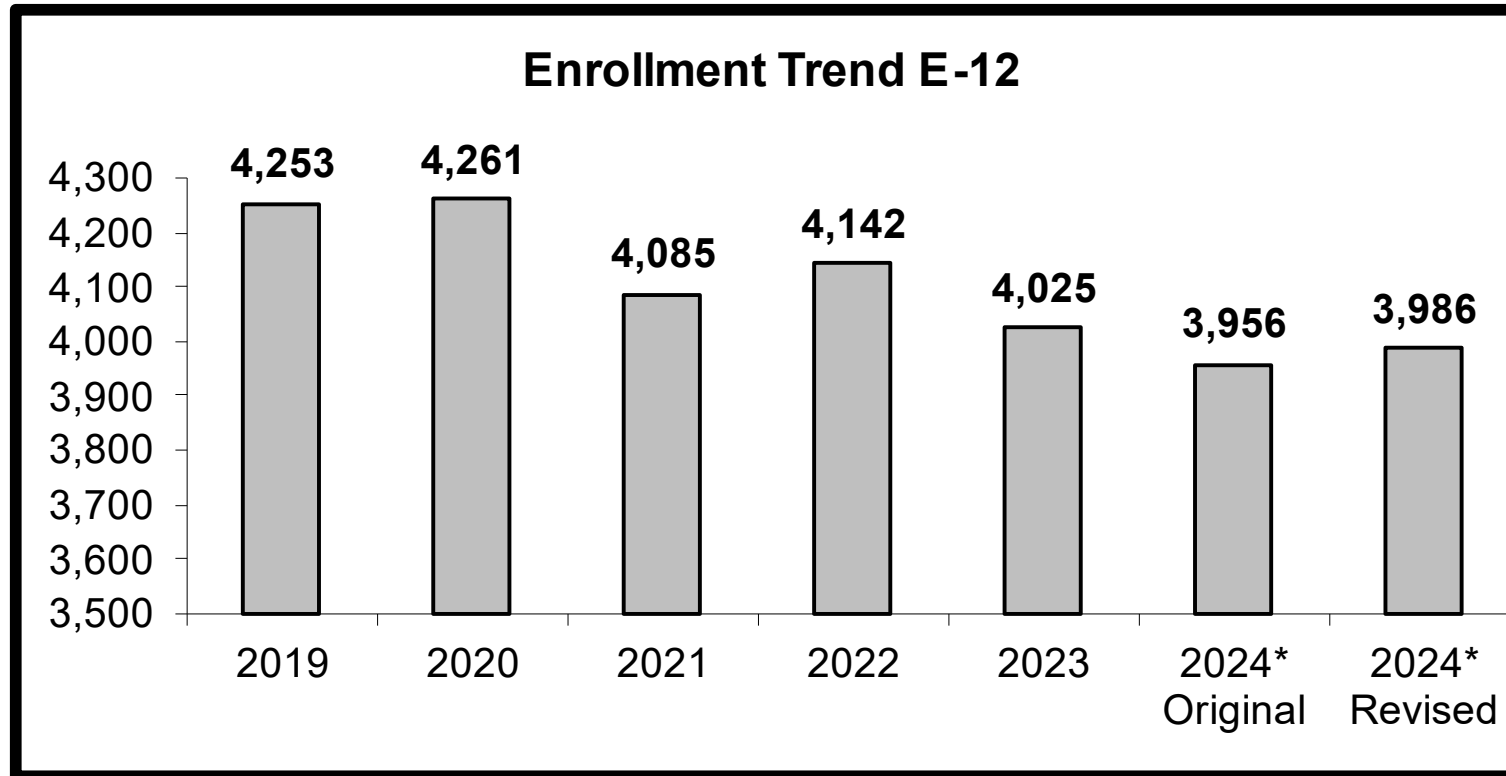
- Enrollment
- Revenue & Expenditure Budgets by Fund
- Fund Balances





# Willmar Public Schools

## Enrollment Trends



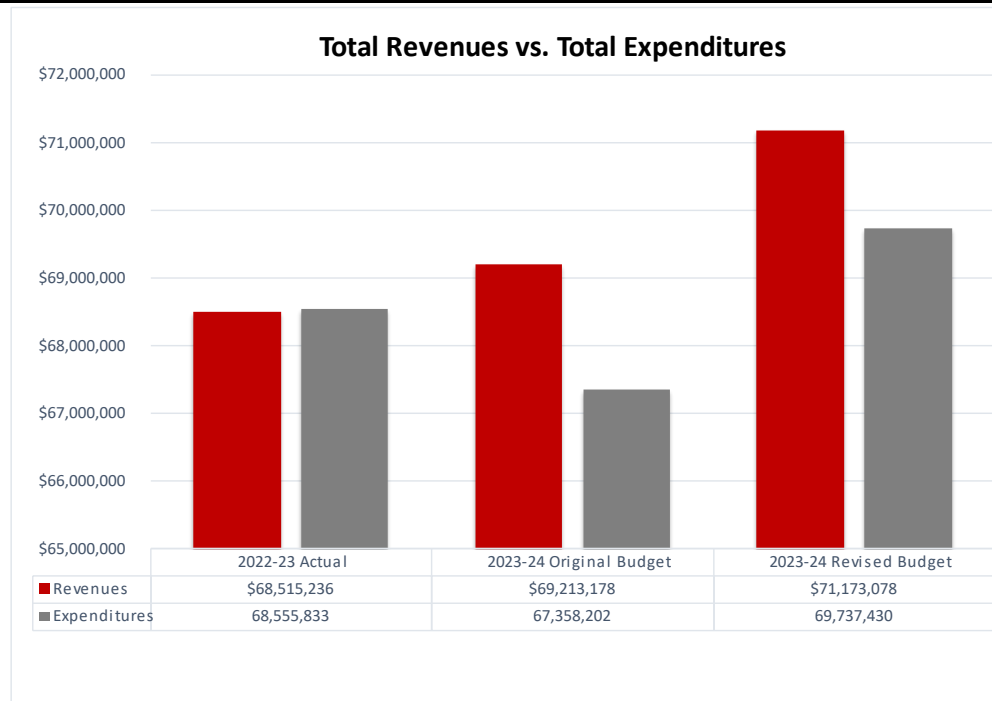
\* Budgeted



# Willmar Public Schools

## General Fund

	2022-23 Actual	2023-24 Original Budget	2023-24 Revised Budget
<b>Revenues</b>	\$ 68,515,236	\$ 69,213,178	\$ 71,173,078
<b>Expenditures</b>	68,555,833	67,358,202	69,737,430
<b>Difference</b>	\$ (40,597)	\$ 1,854,976	\$ 1,435,648





# Willmar Public Schools

## General Fund Revenues

<b>Source</b>	<b><u>FY 22-23</u> Actual Audited</b>	<b><u>FY 23-24</u> Original Budget</b>	<b><u>FY 23-24</u> Revised Budget</b>	<b>Original vs. Revised Difference</b>	<b>Original vs. Revised % Inc/Dec</b>
<b>Local Revenue</b>	\$ 6,730,287	\$ 6,099,906	\$ 6,954,711	\$ 854,805	14.01%
<b>State Revenue</b>	51,854,485	57,567,095	58,518,389	951,294	1.65%
<b>Federal Revenue</b>	9,762,653	5,472,355	5,621,376	149,021	2.72%
<b>Other Revenues</b>	105,081	73,821	78,602	4,781	6.48%
<b>TOTAL</b>	<b>\$ 68,452,505</b>	<b>\$ 69,213,178</b>	<b>\$ 71,173,078</b>	<b>\$ 1,959,900</b>	<b>2.83%</b>



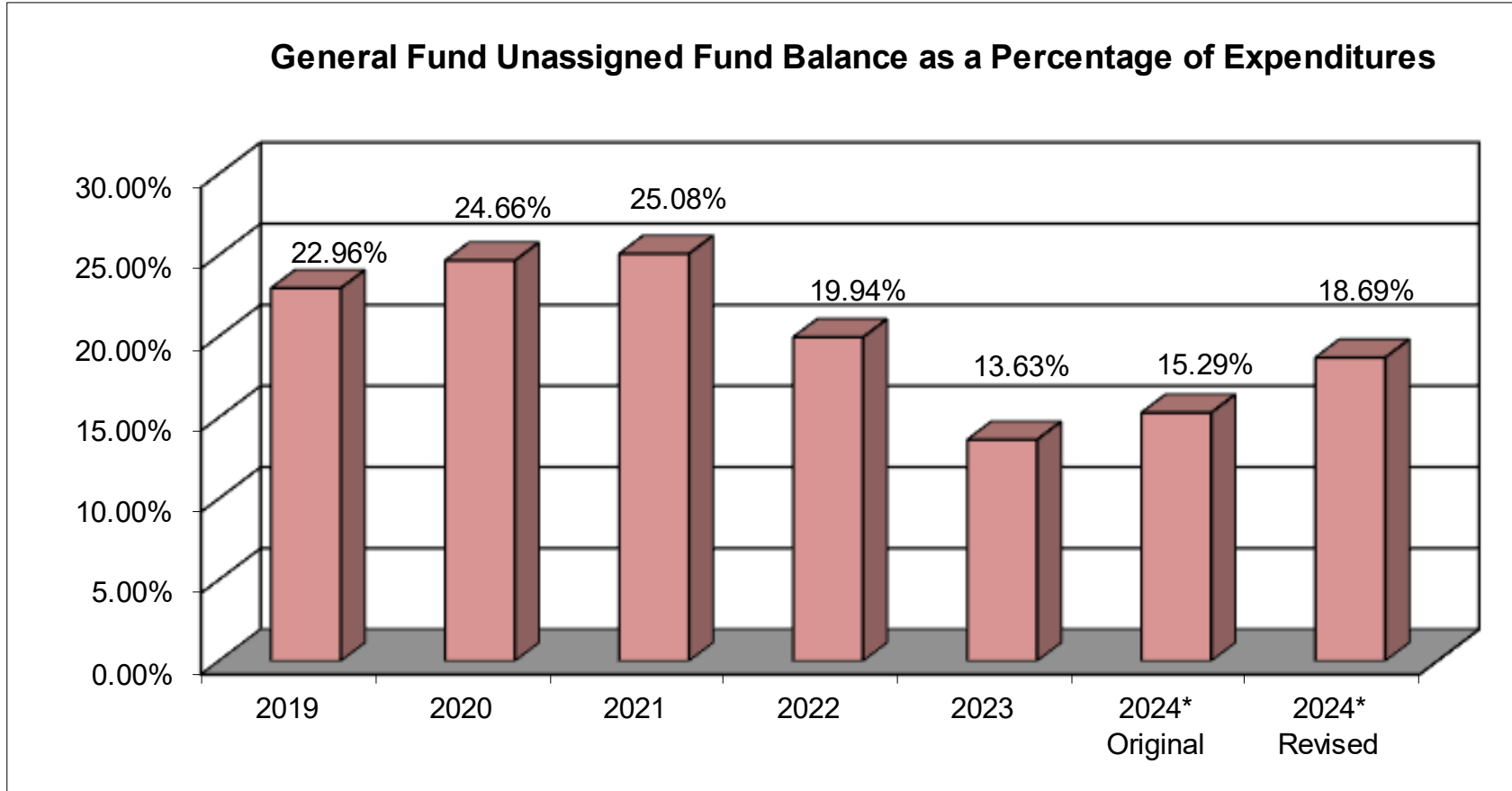
# Willmar Public Schools

## General Fund Expenditures

Object Code Groups	22-23 Actual Audited	FY 23-24 Original Budget	FY 23-24 Revised Budget	Original vs. Revised Difference	Original vs. Revised % Inc/Dec
<b>Salaries and Wages</b>	\$ 38,298,982	\$ 38,890,968	\$ 39,170,075	\$ 279,107	0.72%
<b>Employee Benefits</b>	12,554,997	12,970,457	13,245,284	274,827	2.12%
<b>Purchased Services</b>	11,616,141	10,080,111	10,345,522	265,411	2.63%
<b>Supplies and Materials</b>	2,164,252	2,753,762	2,733,434	(20,328)	-0.74%
<b>Capital Expenditures</b>	3,236,291	2,329,272	3,968,198	1,638,926	70.36%
<b>Other Expenditures</b>	622,439	333,632	274,917	(58,715)	-17.60%
<b>TOTAL</b>	<b>\$ 68,493,103</b>	<b>\$ 67,358,202</b>	<b>\$ 69,737,430</b>	<b>\$ 2,379,228</b>	<b>3.53%</b>



# Willmar Public Schools



*\* Budgeted*



# Willmar Public Schools

## Fund 02 - Food Service Fund

- Includes revenues and expenditures from the district's food service program.

Beginning Fund Balance	\$ 2,125,452
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FY24 Revised Budget - Revenues	\$ 4,877,925
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FY24 Revised Budget - Expenditures	\$ 4,636,379
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Net Change in Fund Balance	\$ 241,546
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Projected Ending Fund Balance 06/30/24	\$ 2,366,998
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# Willmar Public Schools

## Fund 04 – Community Service Fund

- Includes revenues and expenditures of the Community Service program including:
  - Community Education (Enrichment classes, Driver's Ed, Cardinal Place School Age Child Care)
  - Early Childhood Family Education (ECFE)
  - School Readiness

Beginning Fund Balance \$ 1,193,103

FY24 Revised Budget - Revenues \$ 2,791,236

FY24 Revised Budget - Expenditures \$ 2,786,750

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Net Change in Fund Balance \$ 4,486

Projected Ending Fund Balance 06/30/24 \$ 1,197,589



# Willmar Public Schools

## Other Funds

- Fund 06 – Building Construction
  - Revenues = Bond proceeds and interest
  - Expenditures = Project expenditures
- Fund 07 – Debt Service Fund
  - Revenues = Property tax receipts for bond payments
  - Expenditures = Principal and interest payments for bonds
- Fund 20 – Proprietary Fund (Dental)



# Willmar Public Schools

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