

ADMINISTRATIVE REPORT

DATE: April 25, 2024
TOPIC: 7.1 – Proposed 2024–2025 Nutrition Services Budget
PRESENTER: Kari Botnen, Nutrition Service Supervisor and Bobbie Jo Grummons, Assistant Director of Nutrition Services
REFERENCE TO POLICY/STATUTE: Policy 701, Establishment and Adoption of School District Budget

A. PURPOSE OF REPORT

- a. Nutrition Services continues to offer both breakfast and lunch at all buildings. For two years (SY24 and SY25) meals will be free to all students regardless of income status.
- b. Revenue shows a slight decrease, due to three less school days compared to this school year plus we are receiving \$393,000 less in federal commodity dollars. Overall student participation is expected to be comparable to SY24. Dramatic increase in costs are finally starting to slow; however, the budget will note a inflationary increase in costs of goods as well as a market increase for staff wages.
- c. The current projected fund balance will exceed the school board goal of 16%. Projected total after SY24 will be 28%. Due to an increase in expenditures with a slight uptick in fund balance, the overall fund balance total after SY25 will remain at 28%.
- d. Attached are documents outlining the revenue, expenditures, and proposed fund balance summary for the upcoming school year.

B. RECOMMENDATION

- a. Information for the board

C. CONNECTION TO STRATEGIC PRIORITY

- a. Operations, Staffing, and Finance



South Washington County Schools 2024-25 Original Budget

FOOD SERVICE FUND

	<u>2024 Actual</u>	Re'	<u>2024 Revised</u>	<u>2025 Original</u>	<u>% Change</u>
Revenues					
Local Revenues	\$ 2,053,500	\$	1,876,230	\$ 2,010,000	7.13%
State Aids	6,181,887		7,124,600	7,044,666	-1.12%
Federal Aids	4,283,384		4,763,897	4,352,335	-8.64%
Transfers	0		0	0	0.00%
Total Revenues	\$ 12,518,771	\$	13,764,727	\$ 13,407,001	-2.60%
Expenditures					
Salaries	\$ 3,576,907	\$	3,408,358	\$ 4,118,555	20.84%
Benefits	1,431,543		1,296,015	1,484,362	14.53%
Services	281,200		291,200	311,700	7.04%
Supplies	5,930,620		6,145,806	5,839,380	-4.99%
Equipment & Capital	530,000		530,000	430,000	-18.87%
Other	1,096,974		1,356,808	1,157,155	-14.71%
Total Expenditures	\$ 12,847,244	\$	13,028,187	\$ 13,341,152	2.40%
Fund Balance Projection					
Beginning	\$ 2,949,617	\$	2,949,617	\$ 3,686,157	24.97%
Revenues	12,518,771		13,764,727	13,407,001	-2.60%
Expenditures	-12,847,244		-13,028,187	-13,341,152	2.40%
Projected Fund Balance	\$ 2,621,144	\$	3,686,157	\$ 3,752,006	1.79%
Percent of Expenditures	20.40%		28.29%	28.12%	