



2017-2018 Budget Planning

Board of Education April 18, 2017



Contents

- Budget Assumptions
- State Aid Update
- Budget to Budget Expense Comparison
- Estimated Tax Rate Analysis
- Contingent Budget
- Proposed Proposition B – Fitness/Wellness Center
Refresh and Turf Replacement
- Budget, Trustee Voting Information



Budget Assumptions Regarding Major Expenditure and Revenues

- **Tax Cap** (The allowable tax increase without a super majority is 2% or CPI – whichever is less.)

The CPI index for the 2017-18 school year is at **1.26%** generating an allowable tax levy increase of \$1,318,504.

- **State Aid Figure**

With adoption of the State budget we are seeing an aid increase of \$105,443 over the Governor's originally proposed budget.

Retirement Systems

ERS: The rate has been reduced from 15.5% to 15.3%

TRS: The rate has been reduced from 11.72% to 9.8%

- **Health Insurance Rates**

Empire Plan has been increased by 8.4%

PNW Health Benefits Consortium has been increased by 8.0%



State Aid Update

- The NYS budget was adopted late in the evening on Friday, April 7. We do know that there is a \$1.1 billion or 4.4% overall increase in aid to education, including a \$700 million increase to Foundation Aid.
- The District is scheduled to receive an additional \$105,443 in State Aid.
- Of the State Aid increase, \$103,009 is in Foundation Aid.



Use of Additional State Aid

- The additional State Aid funded the following:
- SHS – added a .8 FTE Social Studies Teacher
- SHS – added an additional .2 FTE to an existing .8 FTE College & Career Counselor

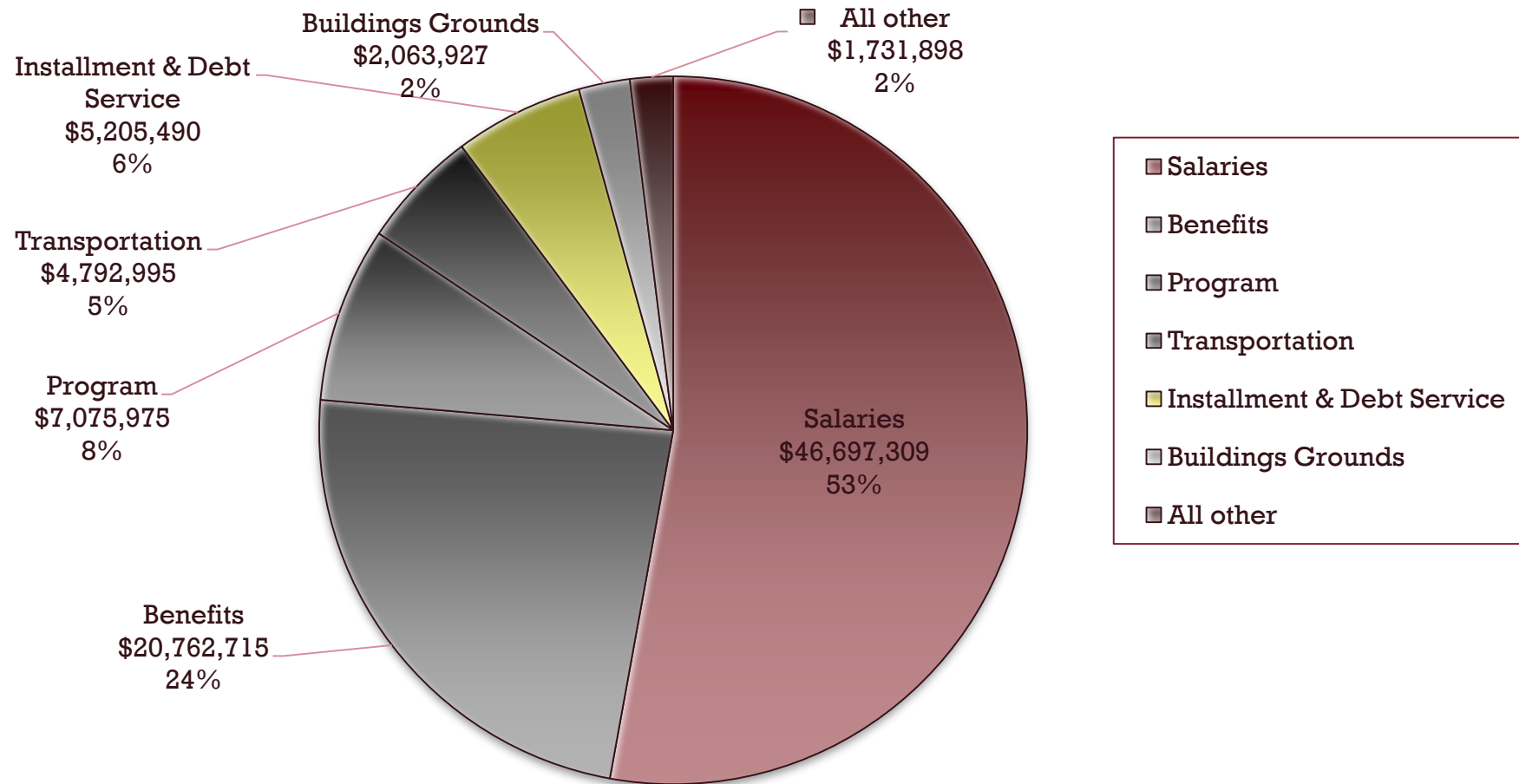


Budget to Budget Expense Comparison

	Budget 2016-2017	Proposed 2017-2018	Variance
Salaries	\$45,621,224	\$46,697,309	\$1,076,085
Benefits	\$20,552,362	\$20,762,715	\$210,353
Program	\$7,001,327	\$7,075,975	\$74,648
Transportation	\$4,726,339	\$4,792,995	\$66,656
Debt Service	\$5,206,290	\$5,205,490	-\$800
Building & Grounds	\$2,034,536	\$2,063,927	\$29,391
All Other	\$1,759,673	\$1,731,898	-\$27,775
Totals	\$86,901,751	\$88,330,309	\$1,428,558

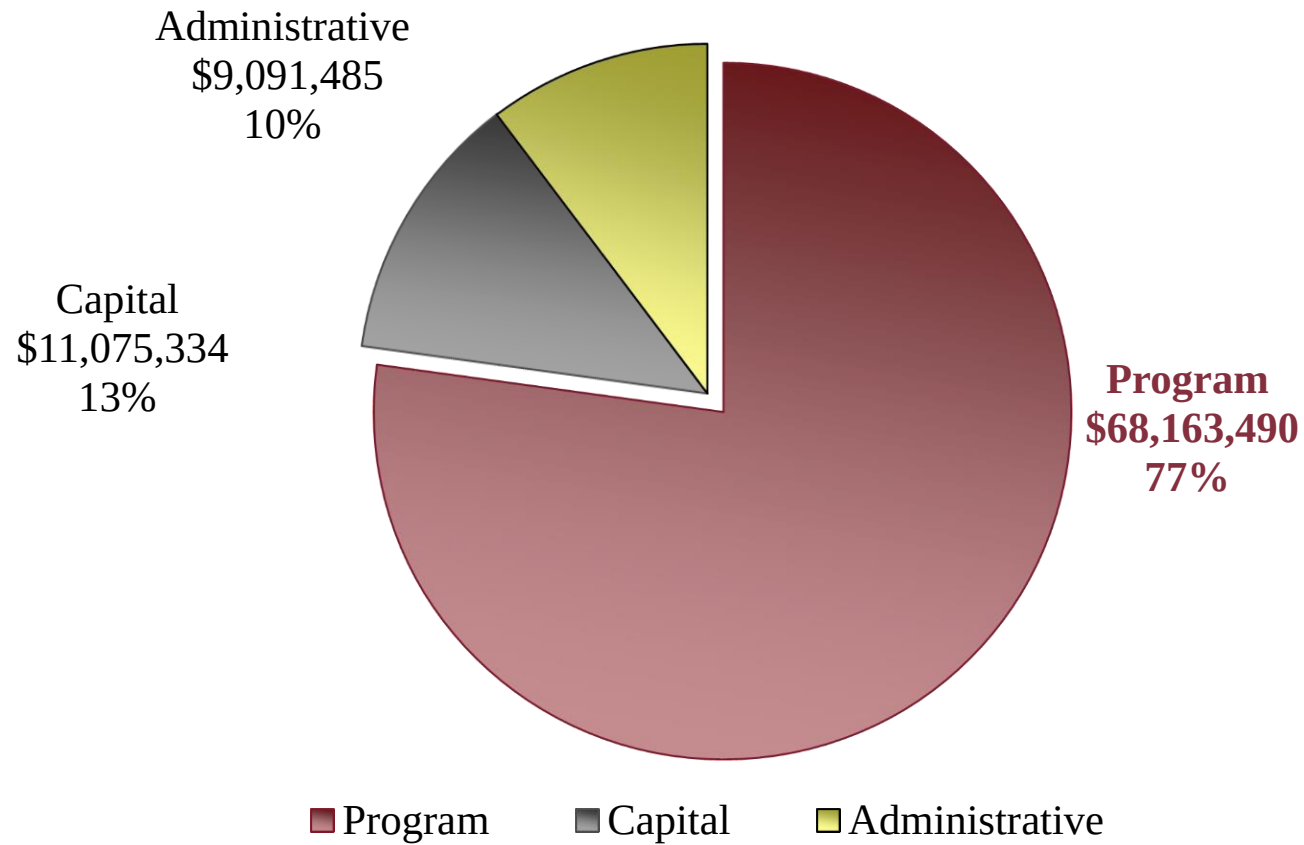


Proposed 2017-2018 Budget





Three-Part Budget





Estimated Tax Rate Analysis

	Budget 2016/17	Proposed 2017/18	\$ Change	% Change
School District Budget	\$ 86,901,751	\$88,330,309	\$ 1,428,558	1.64%
Use of Appropriated Fund Balance	0.00	0.00	0.00	
Reserve for Retirement Contributions, Debt Service Transfer	200,000	125,000	- 75,000	
Payment in Lieu of Taxes (PILOT)	60,541	62,354	1,813	
Revenue from sources other than local property taxes	11,967,332	12,150,570	183,238	
Tax Levy	74,673,878	75,999,382	1,318,504	
Estimated Assessed Valuation of Property	473,066,797	474,250,000	1,183,203	
Tax Rate/\$1,000 Assessed Valuation	157.79	160.23		1.55%



Contingent Budget

- In the event voters reject the District's proposed budget twice, the Board must adopt a Contingent Budget.
- Contingent expenses are those necessary to provide minimum services to operate and maintain school buildings and the educational program, preserve the property of the District and ensure the health and safety of students and staff.
- Within the framework of education law, the Board determines which expenses constitute contingent expenses. The Board is empowered to levy a tax sufficient to defray the cost of those items specifically authorized by statute, and the cost of those items determined by the Board to constitute contingent expenses.
- The contingent budget shall not result in a tax levy greater than the tax levied for the prior school year.



Contingent Budget

	Proposed Budget	Contingent Budget	Dollar Change
Tax Levy	\$75,992,382	\$74,673,878	- \$1,318,504
Total Budget	\$88,330,309	\$87,011,805	- \$1,318,504

To meet contingency statutory laws a reduction of \$1,318,504 is needed to arrive at the contingency budget amount.



Proposition B Proposal – May 16, 2017 Vote

- At the May 16, 2017, vote a Proposition will be put before the voters requesting voter approval to expend \$1,723,508 from the Capital Reserve Fund for replacement of turf and minor renovations and new equipment purchases for the fitness/wellness center at the Somers High School.
- As the District has these funds in its Capital Reserve Fund, there would be no impact on the tax rate if this proposition is approved by the voting community.
- The two SHS turf fields became operational in the Spring of 2007.



Upcoming BOE Mtg Dates, Trustee & Voter Registration Info

April 18, 2017	Budget Summary and Budget Adoption
May 9, 2017	Public Budget Hearing
May 16, 2017	Budget, Proposition Vote and Trustee Election

*The terms of School Board members
Linda Graffitti & Chadwick Olsen
expire this year.*

The following candidates have filed petitions:

MaryRose Joseph, Jonathan F. Welsh, Chadwick Olsen, Lindsay Portnoy, Raina Laredo

Voter Registration:

- ☉ Monday to Friday 8:30 a.m. to 3:30 p.m. District Clerk's Office at SMS
- ☉ Wednesday, May 10th 4:00 pm to 8:00 p.m. District Clerk's Office at SMS

Last day to Register at the District Clerk's Office is Thursday, May 11.

NOTE: *Anyone that is already registered with the Westchester County Board of Elections is not required to register with the School District.*



Board Member Questions?

