



2020-2021 Proposed Budget Presentation Board of Education May 26, 2020



2020-2021 Proposed Budget

	2019-2020 Budget	Originally Proposed 2020- 2021 Budget	Revised Proposed 2020- 2021 Budget	\$ Change - Original vs Revised Budgets
School District Budget	\$93,677,220	\$95,796,052	\$94,658,822	- \$1,137,230
Use of Fund Balance	\$100,000	\$100,000	\$400,000	+ \$300,000
Use of Reserves/ Debt Service Transfer	\$674,191	\$468,497	\$868,497	+\$400,000
Payment in Lieu of Taxes	\$67,957	\$100,591	\$100,591	\$0.0
Revenues - Non- Property Taxes (including reserves)	\$13,899,435	\$14,270,819	\$13,535,816	-\$735,003
Tax Levy	\$79,777,785	\$81,525,233	\$81,123,005	-\$402,228
Tax Rate	\$166.90	\$170.80	\$169.92	-\$0.88
		2.34% Estimated Tax Rate	1.81% Estimated Tax Rate Increase	

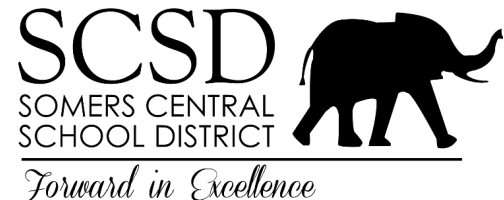


2020 – 2021 Budget Facts

Budget	\$94,658,822
Budget – Dollar Increase	\$981,602
Budget – Percentage Increase	1.05%
Estimated Tax Rate per \$1,000 of Assessed value	\$169.92
Estimated Tax Rate Percentage Increase	1.81%
Allowable Tax Levy	\$81,525,233
Proposed Tax Levy	\$81,123,005
Amount Under Allowable Tax Levy	\$402,228
Tax Levy Percentage Increase	1.69%
Estimated Assessed Value	\$477,407,498

2020/2021 SCHOOL BUDGET VOTE & TRUSTEE ELECTION

- **Per Governor's Executive Order, Ballots will be sent via US Mail no later than June 2nd to all residents who are registered to vote.**
- **Ballots must be completed, inserted in Oath Envelope that is provided. Voter must seal and sign the back of the envelope. Oath Envelope then needs to be inserted in pre-paid, pre-addressed envelope to the District Clerk.**
- **Ballots cannot be counted without a signature.**
- **Ballots must be received in the District office at Somers Middle School no later than 5pm on June 9th.**





School Budget Vote and Trustee Election

The School Budget Vote and Election will take place by mail-in ballot. A ballot will be mailed to each qualified voter of the school district. For the vote to be counted, the ballot must be received in the District Clerks' office no later than 5:00 P.M. on June 9, 2020.

The terms of School Board members
Lindsay Portnoy and MaryRose Joseph
expire this year.

This year's candidates are:

MaryRose Joseph, Lindsay Portnoy and Rodric Rabbah

Qualified voters of the School District will receive ballots by mail.

To be a qualified voter you must be a U.S Citizen, at least 18 years old by June 9, 2020, a School District resident for 30 days immediately preceding the vote, and registered to vote in School District elections and having voted in any School District election/vote during the past 4 calendar years.

Please contact District Clerk Nancy Corrado at 277-2403 if you have any questions.