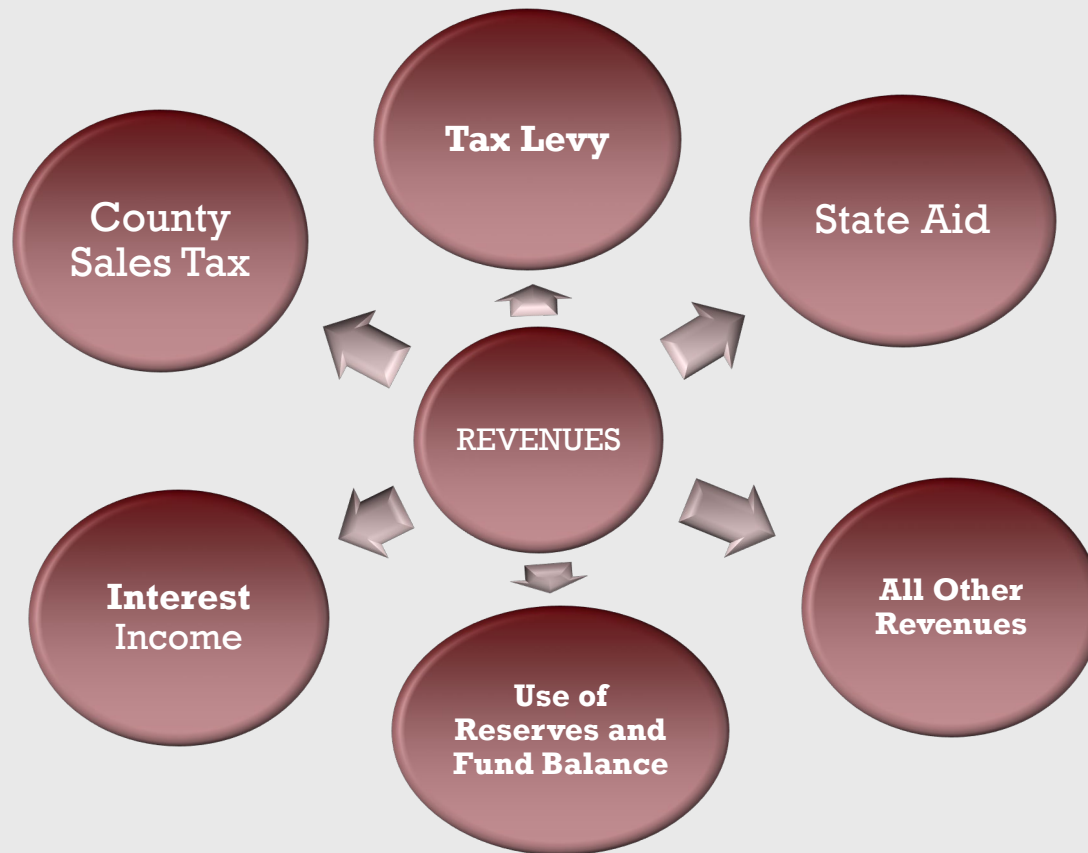




2020-2021 Proposed Budget Presentation Board of Education April 21, 2020

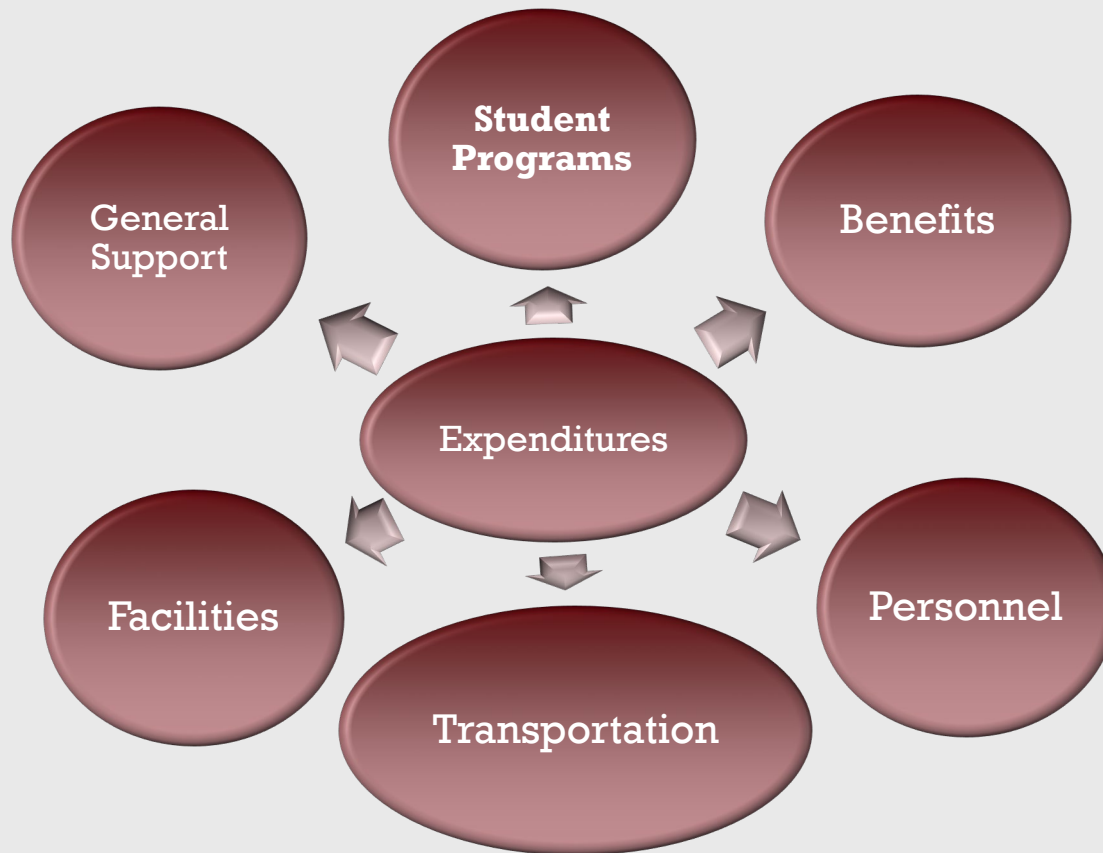


Components of Balancing a School Budget - Revenues





Components of Balancing a School Budget - Expenditures





2020-2021 Proposed Budget - Revised

	2019-2020 Budget	Originally Proposed 2020- 2021 Budget	Revised Proposed 2020- 2021 Budget	\$ Change - Original vs Revised Budgets
School District Budget	\$93,677,220	\$95,796,052	\$94,908,821	- \$887,231
Use of Fund Balance	\$100,000	\$100,000	\$400,000	+ \$300,000
Use of Reserves/ Debt Service Transfer	\$674,191	\$468,497	\$868,497	+\$400,000
Payment in Lieu of Taxes	\$67,957	\$100,591	\$100,591	\$0.0
Revenues - Non- Property Taxes (including reserves)	\$13,899,435	\$14,270,819	\$13,785,816	-\$485,003
Tax Levy	\$79,777,785	\$81,525,233	\$81,123,005	-\$402,228
Tax Rate	\$166.90	\$170.80	\$169.92	-\$0.88
		2.34% Estimated Tax Rate	1.81% Estimated Tax Rate Increase	



Adjustments to Originally Proposed 2020-2021 Budget

- **The revised budget figure is \$94,908,821, which is a reduction of \$887,231 from the originally proposed budget.**
- **Revenue adjustments were made for Interest Income, Sales Tax and State Aid. There is an increased usage of Fund Balance and Reserves.**
- **The allowable Tax Levy was also reduced by \$402,228 which results in a lower tax rate increase.**
- **Expenditure reductions were made in the areas of Buildings & Grounds, Professional Development and Staffing.**



Revenue Adjustments and Reserve Usage

1. Revenues: Reduced Interest Income by \$100,000 (-38%)

Reduced Sales Tax by \$300,000 (-19%)

Reduced State Aid by \$550,000 (-7.42%)

2. Use of Reserves: Reserve for Retirement Contributions (ERS) - \$768,497
(+\$400,000)

3. Fund Balance - \$400,000 (+\$300,000)

4. Tax Levy – allowable tax levy was reduced from \$81,525,233 to \$81,123,005. This reduction of \$402,228 helps to reduce the tax rate increase.



Revisions to - Interest Income, County Sales Tax, State Aid

Item	Originally Proposed Budget	\$ Decrease	Revised Budget	% Decrease
Interest Income	\$264,000	-\$100,000	\$164,000	- 38%
County Sales Tax	\$1,569,661	-\$300,000	\$1,269,661	-19%
State Aid	\$10,579,681	-\$785,003	\$9,794,678	-7.42%



State Aid

Aid Category	20/21 Budget at 3/30/20	20/21 Adopted by NYS 4/1/20	State Aid Budget 4/6/20
Foundation Aid	\$5,055,395	\$4,834,105	\$4,834,105
BOCES	\$831,386	\$810,646	\$810,646
Excess Cost	\$413,474	\$424,636	\$424,636
Hardware	\$25,026	\$25,012	\$25,012
Software, Textbook, Library	\$255,292	\$251,171	\$251,171
Transportation	\$1,864,721	\$1,864,721	\$1,864,721
Building	\$1,800,245	\$1,800,245	\$1,800,245
High Tax	\$141,256	\$141,256	\$141,256
Total	\$10,386,795	\$10,151,792	\$10,151,792
Adj. Boces Aid	\$80,000	\$80,000	+ \$80,000
Adj. Building Aid	\$112,886	\$112,886	+ \$112,886
Total	\$10,579,681	\$10,344,678	\$10,344,678
Adj. Foundation Aid	\$0.00	\$0.00	-\$550,000
Total	\$10,579,681	\$10,344,678	\$9,794,678
			-\$785,003

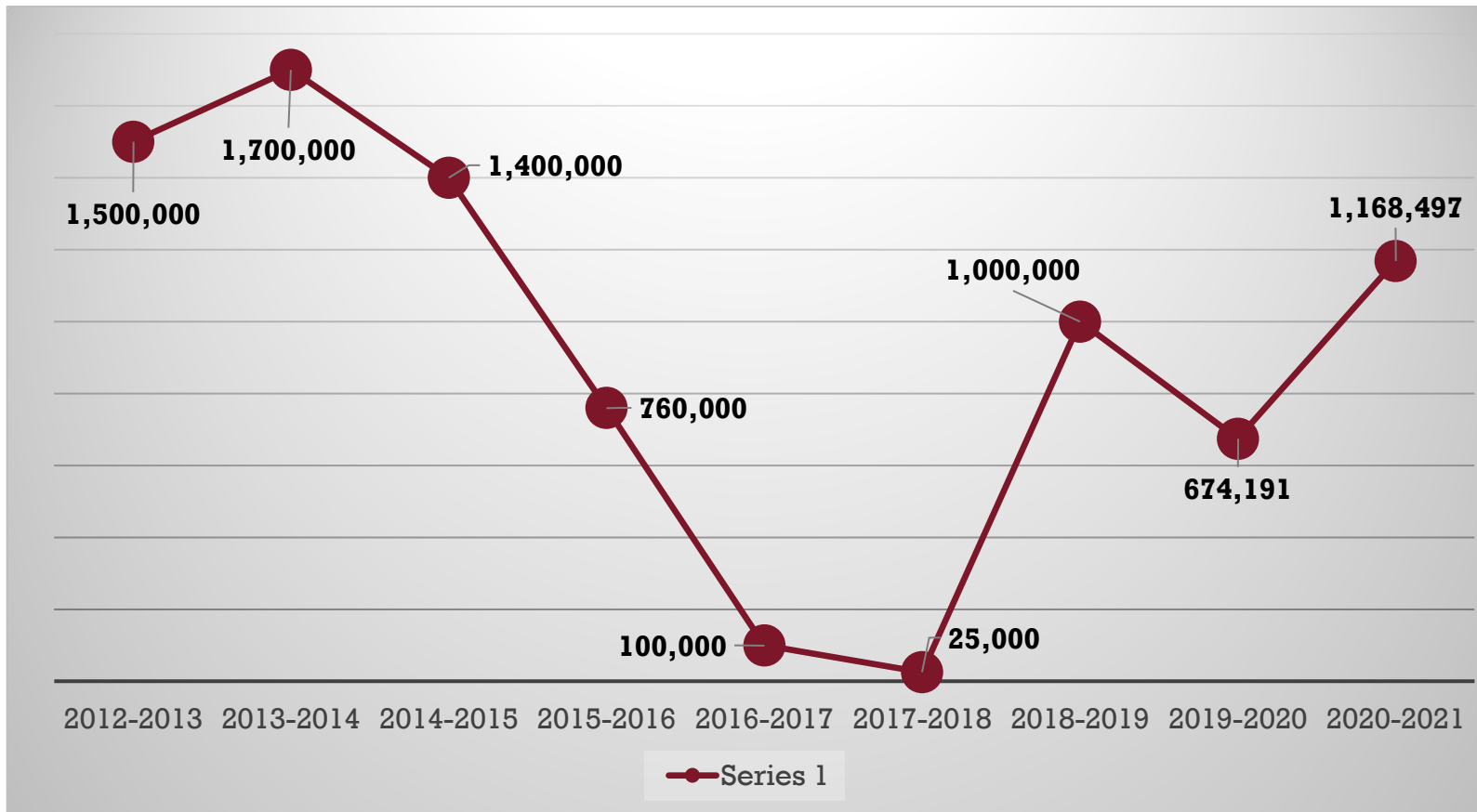


Revisions to - Reserves

Item	July 1, 2019 Balance	Originally Appropriated for 20-21 Budget	\$ Increase	Proposed for 20-21 Budget	Remaining Reserve Balance
Reserve for Retirement Contributions (ERS)	\$1,163,706	\$368,497	\$400,000	\$768,497	\$395,209
Fund Balance	\$3,743,567	\$100,000	\$300,000	\$400,000	\$3,343,567
Total		\$468,497	\$700,000	\$1,168,497	



History of the Use of Fund Balance and Reserves





Revenues

	2019/2020 Budget	2020/2021 Originally Proposed Budget	2020/2021 Revised Budget	Increase or Decrease Original vs. Revised
Revenues from Local Sources	\$707,250	\$706,025	\$706,025	
Use of Money & Property	\$473,782	\$487,377	\$387,377	- \$100,000
Miscellaneous	\$213,880	\$240,487	\$240,487	
County Sales Tax	\$1,103,765	\$1,569,661	\$1,269,661	- \$300,000
State Aid	\$10,546,110	\$10,579,681	\$9,794,678	- \$785,003
Medicaid Reimbursement	\$12,500	\$18,500	\$18,500	
Interfund Transfer - Debt Service	\$100,000	\$100,000	\$100,000	
Payment in Lieu of Taxes	\$67,957	\$100,591	\$100,591	
Reserve for Retirement Contributions	\$574,191	\$368,497	\$768,497	+ \$400,000
Fund Balance	\$100,000	\$100,000	\$400,000	+ \$300,000
Property Tax Levy	\$79,777,785	\$81,525,233	\$81,123,005	- \$402,228
Total Revenues	\$93,677,220	\$95,796,052	\$94,908,821	- \$887,231



Expenditure Reductions

- **Building & Grounds - \$91,952** (heating fuel, equipment, gym floor refinishing).
- **Professional Development - \$252,719** (consultants, leadership institute, co-teach training, IB/MYP conferences)
- **Staffing & Benefits – \$542,560** staffing positions, stipended positions - (pt. monitors, TA retirement, World Language, Behavioral Specialist, etc.)



Expenditure Reductions - Staffing

Position	Building	FTE 3/30/2020	FTE 4/21/2020
Health/Wellness	SIS	0.4	N/A
Mathematics	SMS	(0.6)	(0.6)
Coordinator of Student Life	SHS	Na	(1.0)
World Language	SMS	(0.6)	(0.6)
Orchestra	SMS	1.0	1.0
Full Time Monitor	SMS	1.0	1.0
Teacher Assistant	SMS	N/A	(1.0)
Teacher Assistant	SMS	N/A	(1.0)
English (backfill for MYP coordinator)	SHS	0.4	N/A
World Language	SHS	N/A	(1.0)
Behavior Intervention Specialist	PES,SIS,SMS	N/A	(1.0)
Total		1.6	(4.2)



If the Budget is Not Approved by the Voters

- **If the Budget is not approved by the voters, the district has the following options:**
 - **Resubmit the same budget for another vote in June, TBD.**
 - **Revise the budget and submit a revised budget for vote in June, TBD.**
 - **Adopt a contingent budget with a tax levy increase of \$0 from the previous year. No additional vote is needed.**

	Proposed Budget	Contingent Budget	Dollar Change
Tax Levy	\$81,123,005	\$79,777,785	- \$1,345,220
Total Budget	\$94,908,821,	\$93,563,601	- \$1,345,220



2020-2021 Proposed Budget - Revised

	2019-2020 Budget	Originally Proposed 2020- 2021 Budget	Revised Proposed 2020- 2021 Budget	\$ Change - Original vs Revised Budgets
School District Budget	\$93,677,220	\$95,796,052	\$94,908,821	- \$887,231
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Tax Rate	\$166.90	\$170.80	\$169.92	-\$0.88
		2.34% Estimated Tax Rate Increase	1.81% Estimated Tax Rate Increase	



Future Infrastructure Needs - Capital Reserve Fund

The voters will be asked via a separate proposition on the ballot, to establish and authorize the transfer of year-end funds to a Capital Reserve Fund to offset the cost of future infrastructure needs.

The Capital Reserve would be set with a limit of \$10,000,000 with a probable term of 10 years.



Capital Reserve - History

- **\$5,000,000 had been transferred into our previous Capital Reserve Fund.**
- **Items that were paid for from the Capital Reserve were:**
 - **The SHS Security Vestibule Project - \$203,000**
 - **SHS Turf Field and Fitness Center Project - \$1,629,000**
 - **Districtwide Safety Security Project - \$3,160,000**



Upcoming BOE Meeting Dates and Budget Topics

Until the State gives further guidance regarding the Budget Vote and Trustee Election, we present the below information knowing the Budget Vote and Trustee Election are postponed until sometime after June 1.

April 21, 2020	Budget Presentation
TBD	Public Budget Hearing
TBD	Budget Vote, Proposition Vote and Trustee Election

*The terms of School Board members
Lindsay Portnoy and MaryRose Joseph
expire this year.*

Petitions are available in the District Clerk's office.

Anyone interested in filing a petition must do so no later than 5 p.m., TBD

Please contact District Clerk Nancy Corrado for information at 277-2403.

Other Questions

