



**2021-2022 Budget Presentation
Board of Education
January 26, 2021**



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Budget Development Process

Ensure the continuing excellence in all academic and extra-curricular programs while developing a fiscally responsible budget that stays within the tax levy cap.



Step 1



Develop Guiding Principles

- Align budget decision with strategic vision - "Forward in Excellence"
- Educate the Whole Child
- Consider degree of impact on students and number of students impacted

Step 2



Input From Stakeholders

- Ongoing input from Board of Education, PTA Council, Citizens' Finance Committee, Building Administration, and others.

Step 3



Budget Variables

- Calculate Estimated Tax Levy Cap
- Use of Fund Balance or use of other Reserves
- Reduced Expenditures
- State Aid Uncertainty

Step 4



Budget Calendar

- July-October - Ongoing budget discussions
- December - Budget overview made to the Board
- January-March - Budget presentations made to the Board
- April - Board adopts the budget

Step 5



Budget Vote

- May 18, 2021 - Budget Vote and Trustee Election



Budget Development – Known and Unknown Information

- **CPI for Tax Levy Cap Calculation – CPI is set at 1.23%**
- **NYS TRS Pension Rate Increase – announced range is 9.50% – 10.00%**
- **NYS ERS Pension Rate Increase – from 14.6% to 16.2%**
- **Anticipated Health Insurance Rate Increases**
 - **Empire Plan – projected increase +3.5%**
 - **PNW Consortium Plan – actual increase +1.5%**
- **State Aid Uncertainty**
 - **20% Withholding**
 - **Transportation Aid reduction due to extended closures**



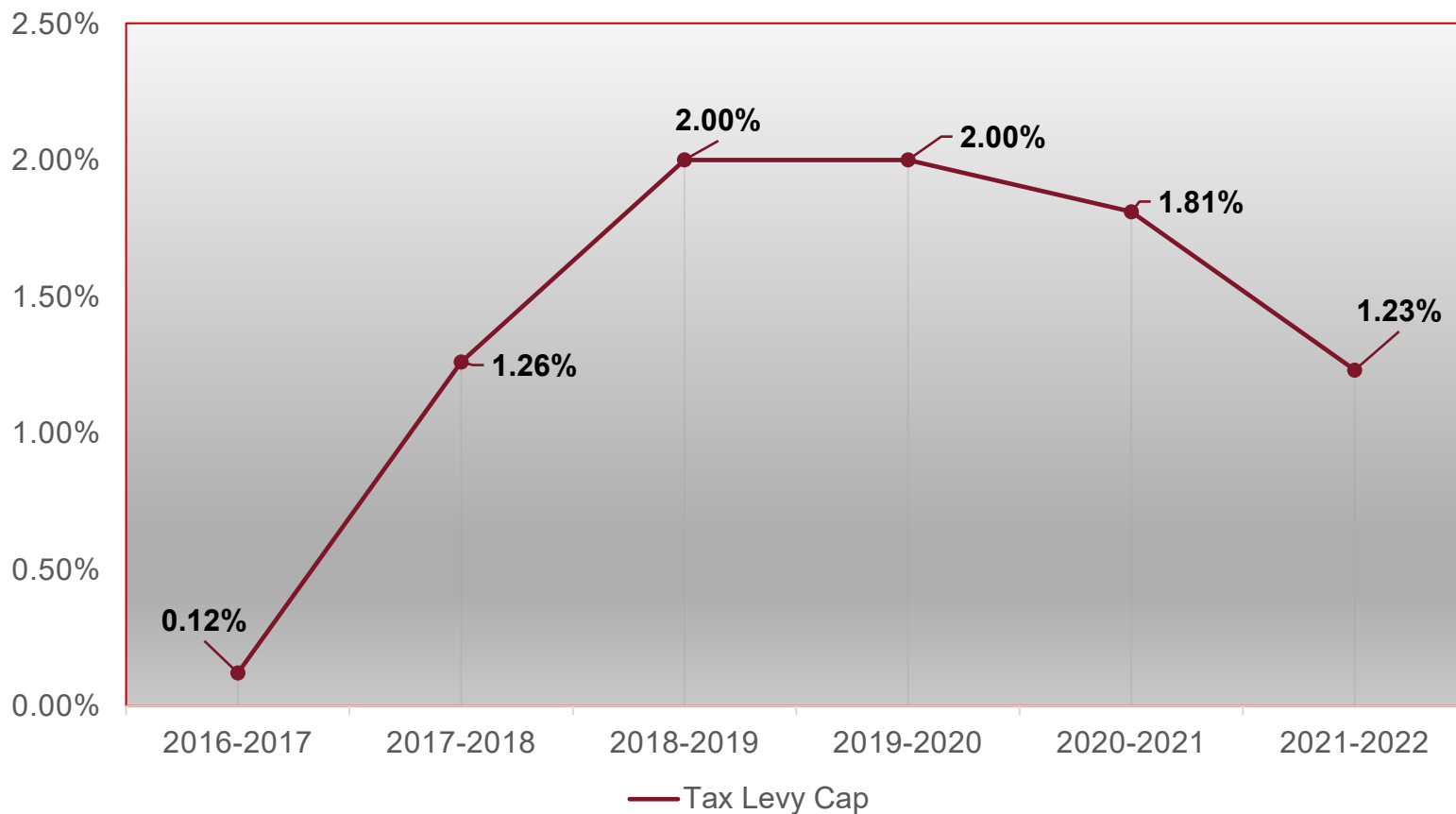
Budget Development – Known and Unknown Information

- **CPI for Tax Levy Cap Calculation – CPI of 1.23% vs 2.00% is approximately a \$600,000 difference**
- **NYS TRS Pension Rate Increase – potential increase of \$190,000**
- **NYS ERS Pension Rate Increase – potential increase of \$420,000**
- **Anticipated Health Insurance Rate Increases**
 - **Empire Plan –approximate increase of \$325,000**
 - **PNW Consortium Plan – approximate increase of \$50,000**
- **State Aid Uncertainty**
 - **20% Withholding – potential loss of \$2,000,000**
 - **Transportation Aid reduction due to extended closures – potential loss of \$600,000**



Tax Levy Cap (2% or CPI Whichever is Less)

Tax Levy Cap Figure





Reserve Balances as of June 30, 2020

Reserve for Retirement Contributions by Employer (ERS Reserve)	\$3,273,119
Reserve for Retirement Contributions by Employer (TRS Reserve)	\$787,188
Reserve for Tax Certiorari	\$4,491,565
Reserve for Employee Benefit Liability	\$194,051
Unassigned Fund Balance	\$3,788,143
Appropriated Fund Balance/Retirement Contribution Reserve (ERS)	\$768,497



Primrose – Projected Enrollment

	Current Enrollment & Sections 2020-2021	Projected Enrollment & Sections 2021-2022
Kindergarten	194 - 10	161 - 8
1st Grade	154 - 8	196 - 9
2nd Grade	180 - 9	160 - 8
Total Enrollment	528	517



SIS – Projected Enrollment

	Current Enrollment & Sections 2020-2021	Projected Enrollment & Sections 2021-2022
3rd Grade	182 - 8	183 - 8
4th Grade	171 - 8	189 - 8
5th Grade	194 - 9	172 - 8
Total Enrollment	547	544



SMS – Projected Enrollment

	Current Enrollment 2020-2021	Projected Enrollment 2021-2022
6 th Grade	195	196
7 th Grade	215	203
8 th Grade	236	216
Total Enrollment	646	615



SHS – Projected Enrollment

	Current Enrollment 2020-2021	Projected Enrollment 2021-2022
9th Grade	247	233
10th Grade	264	247
11th Grade	272	265
12th Grade	274	274
Total Enrollment	1,057	1,019



Summary of Enrollment

	Current Enrollment 2020-2021	Projected Enrollment 2021-2022
Kindergarten - 5th Grade	1,075	1,061
6th Grade - 8th Grade	646	615
9th Grade - 12th Grade	1,057	1,019
Total Enrollment	2,778	2,695



State Aid

Aid Category	20/21 State Aid Adopted Budget	20/21 Actual State Aid	21/22 State Aid Governor's Proposal
Foundation Aid	\$4,834,105	\$4,834,105	\$4,834,105
Services Aid	\$3,092,806	\$3,243,702	\$3,237,578
Excess Cost Aids	\$424,636	\$465,293	\$460,571
Building Aid	\$1,800,245	\$1,601,059	\$1,578,543
Total	\$10,151,792	\$10,144,159*	\$10,110,797*
SCSD Proposed Reduction Adjustments	-\$607,114		TBD
Adjusted Total	\$9,544,678	TBD	TBD

*Amounts do not reflect any potential reduction in aid



Upcoming BOE Meeting Dates and Budget Topics

Feb. 23, 2021	Budget Planning Session (Non-Instructional Costs)
March 9, 2021	Budget Planning Session (Instructional Costs)
March 23, 2021	Budget Planning Session
April 20, 2021	Budget Summary and Budget Adoption
May 11, 2021	Public Budget Hearing
May 18, 2021	Budget Vote and Trustee Election



Questions?

