



**2021-2022 Budget Presentation
Board of Education
February 23, 2021**



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Budget Development Process

Ensure the continuing excellence in all academic and extra-curricular programs while developing a fiscally responsible budget that stays within the tax levy cap.



Step 1



Develop Guiding Principles

- Align budget decision with strategic vision - "Forward in Excellence"
- Educate the Whole Child
- Consider degree of impact on students and number of students impacted

Step 2



Input From Stakeholders

- Ongoing input from Board of Education, PTA Council, Citizens' Finance Committee, Building Administration, and others.

Step 3



Budget Variables

- Calculate Estimated Tax Levy Cap
- Use of Fund Balance or use of other Reserves
- Reduced Expenditures
- State Aid Uncertainty

Step 4



Budget Calendar

- July-October - Ongoing budget discussions
- December - Budget overview made to the Board
- January-March - Budget presentations made to the Board
- April - Board adopts the budget

Step 5



Budget Vote

- May 18, 2021 - Budget Vote and Trustee Election



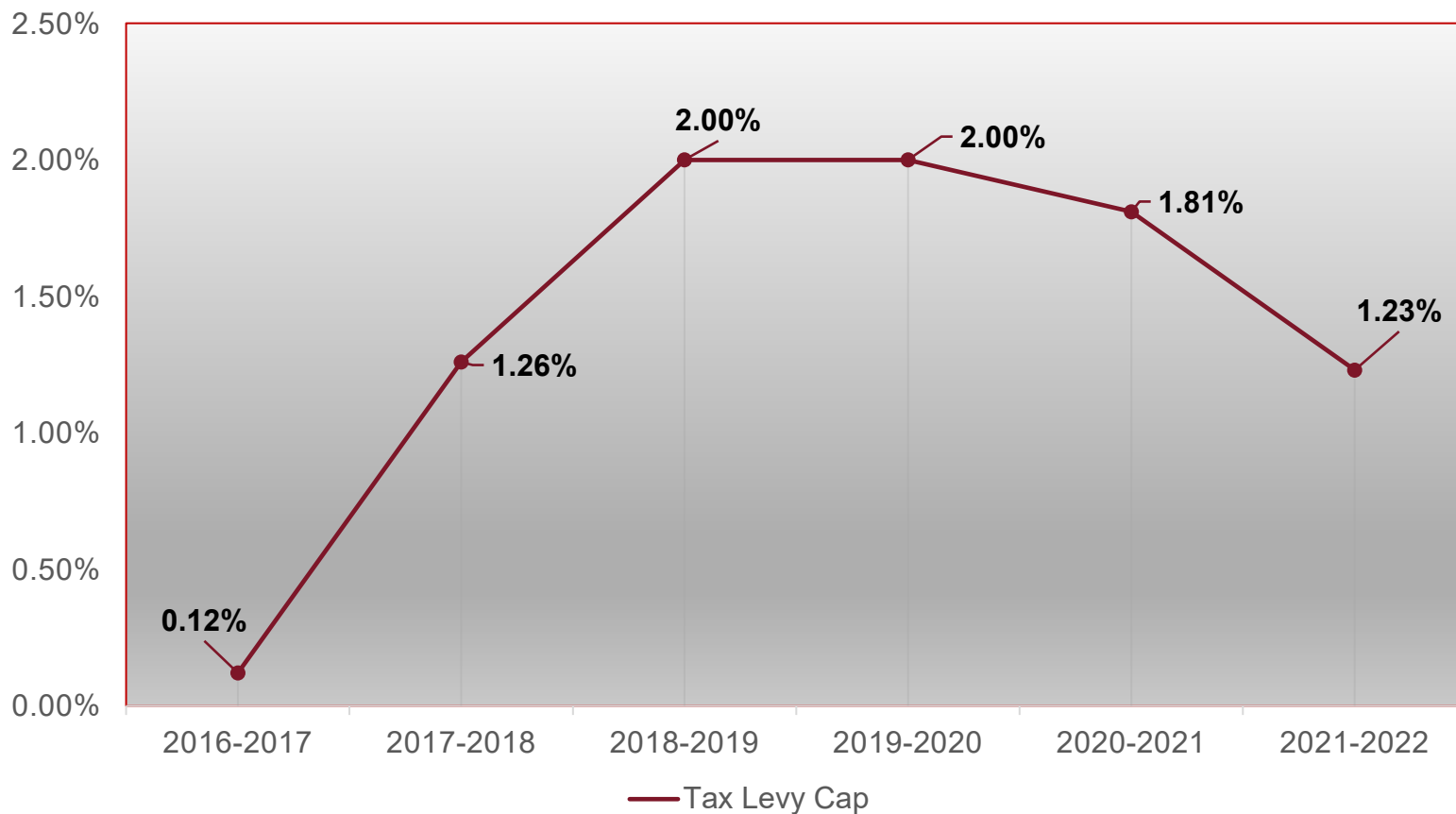
2021-2022 Revenues





Tax Levy Cap (2% or CPI; Whichever is Less)

Tax Levy Cap Figure





Non-Instructional Budget

- **Auditing**
- **Legal**
- **Insurances**
- **Buildings and Grounds**
- **Transportation**
- **Benefits**
- **Debt Service**



Auditing

The District is required by statute to have an external, internal and claims auditor.

- **The independent External Auditor is to audit and review the financials of the District.**
- **The Internal Auditor is to conduct a risk assessment audit and a focused audit of the District's financial operations.**
- **The Claims Auditor reviews and approves payments made by the District to various vendors.**

Each Auditor prepares reports that are submitted to Administration and the Board of Education. Each Auditor meets with the Audit Committee and/or the Board as needed or required.



Audit, Legal and Insurances

Service	2019-2020 Expense	2020-2021 Budget	2021-2022 Proposed
Audit, Legal	\$181,844	\$189,650	\$192,075
Insurances	\$316,238	\$338,420	\$351,374
Total	\$498,082	\$528,070	\$543,449

- The District retains legal counsel to handle the legal affairs of the District and to provide legal advice, as needed, by the Board of Education and the Administration.
- The District has insurances covering commercial property/fire, general liability, school board legal liability, boilers and machinery, pollution liability, commercial auto, commercial crime, cyber crime, excess catastrophe liability, and student accident insurance.



Buildings and Grounds

- **The B&G Department consists of the following staff:**
 - **1 Supervisor of Buildings and Grounds**
 - **.5 FTE clerical support**
 - **23 custodial staff members and 1 courier**
 - **7 maintenance staff members**
- **This department maintains four school buildings and the bus facility totaling 577,721 sq. ft. and approximately 55 acres of grounds.**



Major B&G Expenses

Item	2019-2020 Expense	2020-2021 Budget	2021-2022 Proposed
Equipment	\$37,809	\$23,676	\$20,000
Contractual*	\$95,485	\$117,439	\$193,437
Service Agreements**	\$79,114	\$96,728	\$106,448
Safety/Security***	\$726,579	\$790,338	\$802,303
Heating Oil	\$300,098	\$450,576	\$483,750
Electricity	\$497,900	\$618,279	\$649,195

*Contractual includes boiler cleanings for 11 boilers, septic tank cleanings, heating service repairs, service on PA system, etc. New for 2021-2022 is the cost for storing excess furniture, the return of excess furniture, and additional water testing mandates from the department of health.

**Service agreements include elevators, generators, gym equipment inspections, Siemens BMS, water testing fees, etc.

***Security includes weekend/night security, after-school security guards, and four School Resource Officers (SRO).



B&G Expenses - Safety/Security

Category	2019-2020 Expense	2020-2021 Budget	2021-2022 Projected Budget
Night/Weekend Security	\$21,456	\$33,392	\$31,568
After School Security	\$107,414	\$142,800	\$139,700
SROs	\$597,709	\$614,146	\$631,035
Total	\$726,579	\$790,338	\$802,303



Transportation

- **Transportation expenses include the transportation office, 21 bus monitors, and the bus garage. Additional expenses include student transportation for athletic and co-curricular activities.**
- **An estimated 2,920 students are transported daily by our transportation vendor, Royal Coach; 2,800 students in-district and 113 private/parochial students.**



Transportation (Cont'd.)

- **Students are transported to 29 different school locations daily and buses are traveling over 700,000 miles annually.**
- **Some schools we transport to are: Jesse Kaplan, Windward, Greenburg Academy, Eagle Hill, Hudson Valley Christian Academy, St. Patrick's School, Tappan Hill School, Hawthorne Country Day School, Wooster School, Rippowam Cisqua, Green Chimneys, etc.**

2020-2021 Budget	2021-2022 Proposed Budget	Variance
\$4,601,629	\$4,577,869	-\$23,760
57 buses/vans	56 buses/vans	



Largest Benefits

- **NYS TRS**
 - Employer contribution rate is set at 9.80%.
- **NYS ERS**
 - Employer contribution composite rate is set at 16.2%.
- **Empire Plan (NYSHIP) for Instructional Staff**
 - The plan year runs from January 1st through December 31st.
 - Estimating a rate increase of 3.5% for 2022.
- **HB Consortium Plan for All Other Staff**
 - The plan year runs from July 1st through June 30th.
 - Rate increase of 1.5% for the 2021-2022 school year.



Largest Benefits (Cont'd.)

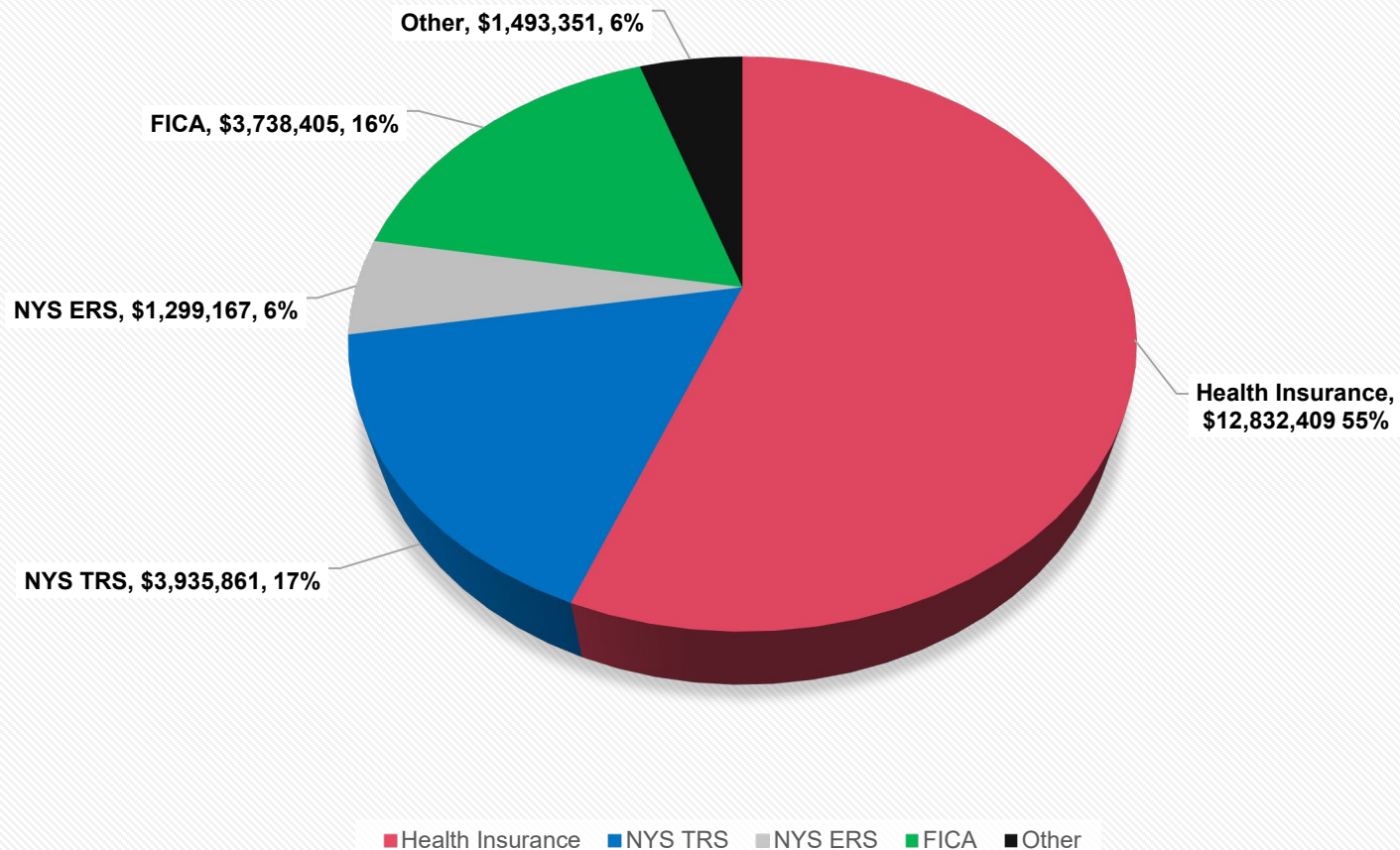
	2019-2020 Expense	2020-2021 Budget	2021-2022 Proposed
NYS Employees Retirement System	\$1,129,683	\$1,154,869	\$1,299,167
NYS Teachers Retirement System	\$3,488,247	\$3,863,555	\$3,935,861
Social Security	\$3,540,506	\$3,732,383	\$3,738,405
Health Insurance including Medicare and Buy-Out Payments	\$11,728,988	12,249,017	\$12,832,409
All Other Benefits (Unemployment, Workers Comp., Dental, Life, Vision, etc.)	\$1,167,306	\$1,127,356	\$1,493,351



Benefits % Breakdown



Benefits \$23,299,193





Employer Contribution Rates – TRS and ERS

Salary Year	TRS Employer Contribution Rate	Salary Year	ERS Employer Contribution Rate
2012-2013	11.84%	2012-2013	18.90%
2013-2014	16.25%	2013-2014	20.90%
2014-2015	17.53%	2014-2015	20.10%
2015-2016	13.26%	2015-2016	18.20%
2016-2017	11.72%	2016-2017	15.50%
2017-2018	9.80%	2017-2018	15.30%
2018-2019	10.62%	2018-2019	14.90%
2019-2020	8.86%	2019-2020	14.60%
2020-2021	9.53%	2020-2021	14.60%
2021-2022	9.80%	2021-2022	16.20%



Debt Service

Debt Previously Issued	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Total	\$4,817,996	\$4,238,726	\$4,250,019	\$4,268,744	\$4,263,394

New Debt Issued	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
\$7.6M Safety/ Security Project (Summer 2020)	\$0	\$0	\$564,189	\$562,528	\$563,778

Total Debt	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Total Debt	\$4,817,996	\$4,238,726	\$4,814,208	\$4,831,272	\$4,827,172

Debt service issued will run through 2039-2040



Budget History

Year	Budget	B to B Change	Tax Rate % Increase	Assessments	CPI Figure	Dollars Raised via CPI or \$ Change in Tax Levy
2020-21	\$94,658,222	1.05%	1.63%	\$478,020,792	1.81%	\$1,747,448
2019-20	\$93,677,220	2.65%	2.51%	\$477,821,337	2.44%	\$2,037,808
2018-19	\$91,257,500	3.31%	1.84%	\$477,380,603	2.13%	\$1,747,595
2017-18	\$88,330,309	1.64%	1.31%	\$475,144,531	1.26%	\$1,318,504
2016-17	\$86,901,751	0.33%	0.48%	\$472,798,276	0.12%	-\$25,049
5 Year Average		1.80%	1.55%			



2021-2022 Proposed Budget

	2020-2021 Budget	2021-2022 Proposed	\$ Change	% Change
School District Budget	\$94,658,822	\$96,931,657	\$2,273,435	2.40%
Use of Fund Balance	\$400,000	\$0	-\$400,000	-100.00%
Use of Reserves/Debt Service Transfer	\$868,497	\$1,317,627	\$449,130	51.71%
Payment in Lieu of Taxes	\$100,591	\$103,609	\$3,018	3.00%
Revenues - Non Property Taxes	\$13,535,817	\$14,241,641	\$705,824	5.21%
Tax Levy	\$81,123,005	\$82,690,016	\$1,567,011	1.93%



Expenditure Budget Variances

Expenditure	Amount
Retirement Systems (ERS & TRS)	\$216,604
Health Insurance	\$583,392
Other Benefits	\$365,995
Debt Service	\$575,482
Total	\$1,741,473



Upcoming BOE Meeting Dates and Budget Topics

March 9, 2021	Budget Planning Session (Instructional Costs)
March 23, 2021	Budget Planning Session
April 20, 2021	Budget Summary and Budget Adoption
May 11, 2021	Public Budget Hearing
May 18, 2021	Budget Vote and Trustee Election

The terms of School Board members Heidi Cambareri and Michael D'Anna expire this year.

Petitions are available in the District Clerk's office.

Anyone interested in filing a petition must do so no later than 5 p.m. April 19th

Please contact District Clerk Nancy Corrado for information at 277-2403.



Questions?

