

### **Work Session Poland Board of Education held April 10, 2024**

A Work Session of the Poland Board of Education was held on Wednesday, April 10, 2024, at 6:00 p.m., in the Little Red School House, 4515 Center Road, Lowellville, Ohio.

President, Mr. Warren called the meeting to order at 6:00 p.m.

Pledge of Allegiance

Members present for roll call and answering their names were Mr. Sabrin, Dr. Dinopoulos, Mr. Riddle, Mrs. Elia, and Mr. Warren.

#### **Superintendent - Craig Hockenberry**

- Staffing Updates
  - Several staffing approvals are scheduled for the Monday, April 15, 2024, regular meeting.
  - Round 1 Staffing internal postings have been completed.
  - Mrs. Donahue 2<sup>nd</sup> Grade will be transferring to Grade 3.
  - Mrs. Tekac – 6<sup>th</sup> Grade math will be transferring to 6<sup>th</sup> Grade science/social studies.
  - Grade 1 - No internal applicant.
- Nursing Staffing Levels
  - 3 years of data used to address overload of nurse visits.
  - Little capability to get substitute nurse.
  - McKinley/PMS – Share same nurse; therefore, the entire day isn't covered.
  - Coverage needed for out of district trips such as Camp Fitch, and DC.
  - 22 other districts in the valley were researched for nurse staffing data.
  - Recommendation forthcoming in May to post for additional Nurse for FY25.

#### **Treasurer - Janet Muntean**

- Financial Planning Discussion – Mrs. Muntean briefly explained and discussed the following Financial Planning Documents.
  - OSBA Understanding School Levies
  - Election Results – Recent Poland Emergency Levy Results as well as some state-wide data.
  - Updated Levy Renewal Schedule – The district levy schedule has been updated. The next renewal which generates \$1,369,748 will be on the May 2025 ballot.
  - 2025 Dates and Deadlines – Discussed timeline for placing items on 2025 ballot.
  - Mahoning County Budget Tax Rates and Amounts – Discussed millage and new valuation.
  - Current Lease Purchase – Huntington Public Capital – The amortization schedule was reviewed and discussed. Current annual payment approximately \$600,000. Still forecasted to pay-off early without prepayment penalty in May 2026. Estimated savings in interest if paid off is approximately \$75,000.
  - What is a COP (Certificate of Participation)? Financing option that allows a school district to borrow money for capital projects. Secured by district revenue and appropriations. This is an Unvoted means of financing.

- Amortization Schedule – COPs – New Money – A sample COP amortization schedule was discussed.
- Millage Calculations – Bond Issue – A sample millage calculation spreadsheet was discussed to replicate a Bond Issue using new district valuation and current market rates.
- Combination Bond Issue and COPs – A sample millage calculation spreadsheet was discussed to show an example of a Bond Issue/COPs financing option, using new district valuation and current market rates.
- Millage Calculations – Bond Issue – A sample millage calculation spreadsheet was discussed to show an example of cost for various scenarios if needed in the future.
- Emergency Levies – Emergency Levies make up approximately \$7 million of total General Fund Property Tax Revenue. A lengthy discussion was held regarding the table below.

Levy Renewals	Collections End	Fixed Sum
Emergency	2026	\$1,369,748.
Emergency	2027	\$2,181,867.
Emergency	2028	\$2,297,755.
Emergency	2029	\$1,068,055.
	<b>TOTAL</b>	<b>\$6,917,425.</b>

**NOTE (VERY IMPORTANT):** All of Poland’s Emergency Levies were approved by the voters prior to November 2013; therefore, the 12.5% Rollback credit is being subsidized by the State. **Failure to renew existing emergency levies and any NEW levy(s) would shift the tax burden back to the taxpayer.** In HB59, the tax credits were removed from law on anything voters approved after November 2013.

- Financial/Facilities Informational Binders – Janet Muntean/Matt McKenzie
  - Mrs. Muntean explained the informational Financial/Facilities/Operation binders that were prepared for the Board.
  - Mr. McKenzie explained the various tabs within the binder and explained the documents within each section. Documents include building layouts, any facility assessments performed, cost sets, etc. The sections include:
    1. Financials
    2. Forging the Bulldog Future Plan
      - Working Forging the Bulldog Future Plan
      - Historical expenditures

- Current projects
- 3. PSHS
- 4. PMS
- 5. McKinley
- 6. Union
- 7. North
- 8. GPD

**Adjourn Work Session – Resolution #2024-36**

Mr. Riddle moved, and Mr. Sabrin seconded with all members present voting aye to adjourn the meeting. Motion passed 5-0.

Meeting adjourned.

\_\_\_\_\_  
Treasurer

\_\_\_\_\_  
President

4/10/2024