24-25 Budget Recommendation

April 18, 2024

Budget Development Process

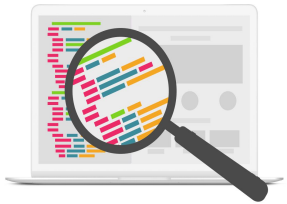
Rollover budget as the basis for the new spending plan

Determine what we can economize on from our existing budget.

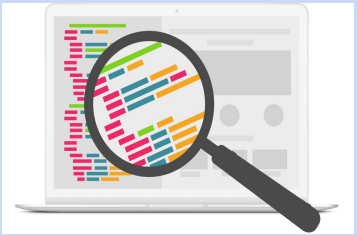
Dec 4	BoE Workshop	Develop Vision & Goals for the 2024-25 school Year
Dec 11	BoE Meeting	Adoption of Vision/Goals
Jan 31	Committee Mtg	Initial Curric, Inst, PPS, Tech, Facilities, Trans, Staffing
		Review Tax Exemptions
Feb 12	BoE Mtg	Enrollment & Staffing/Tax Levy Compliance/*Tax Exemptions*
Mar 11	BoE Mtg/Workshop	Revenues/Expenditures & State Aid Cuts
Mar 19	Committee Mtg	First Draft Budget
Apr 15	BoE Workshop	Draft of Budget
Apr 18	BoE Mtg	Final Budget Adoption/BOCES Budget Vote
		Property Tax Report Card

Things we’re waiting to find out

- Expenditures:
  - SRP Contract Negotiations
  - Results from OUBOCES Cooperative Transportation Request for Proposals
  - Rockland & Putnam Northern Westchester BOCES CoSer Rates
- Revenues
  - State Aid Runs
  - Use funds from savings to compensate for loss of revenue



2024-25 Budget: New Expenditures



Budget Additions 24-25

Continued Discussion - Budget Additions 24-25 School Year	$ Amount
Teacher	150,000
1:1 Teaching Assistant	68,980
Homeschooling Consultant (difference)	12,100
***SED** Mandate Additional Related Services (24-25 school year)	17,575
Policy #5280 - Interscholastic Athletic Assistant Coaches	13,050
Altaris Security Consultant (will be prorated)	28,125
***SED** Mandate Data Privacy Security Service CoSer	2,800
4 yr. Cooperative Purchase Agreement: Teacher Chromebooks & Interactive Whiteboards	50,555
Install of Interactive Whiteboards	35,474
E-rate - Wifi Access Points	17,806
Mosyle Apple Device Manager	3,600
Cleaning stage curtains/ ES & MS (2019)	2,895
1-66 passenger buses & 48 passenger wheelchair bus (difference)	21,790
Total	424,750

*New State Mandate

Monitoring Expenditures-Preliminary Assumptions

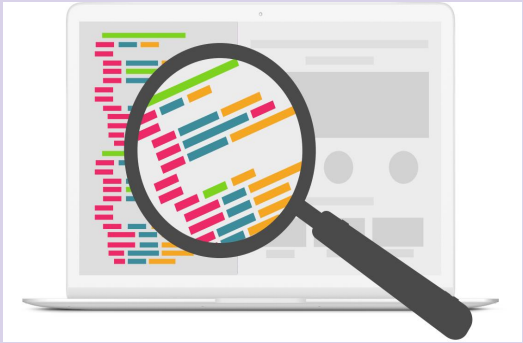
Additions	Increase	Description
BOE Reviewed Budget Additions	424,750	Budget Additions 24-25 School Year
Special Education increases	361,690	Additional: nursing services + enrollment BOCES, Westchester School, residential placement
High School Tuition	218,200	Student related services
Contract Transportation Increase	141,680	Additional SpEd routes
Transfer to Special Aid Fund	30,000	Special Aid Fund - SpEd summer school costs
Additions Total	1,176,320	

Monitoring Expenditures-Preliminary Assumptions

Expense Accounts	2023-24 Original Budget	2024-25 Proposed Budget	Increase (Decrease)	% Change
General Support	3,289,820	3,355,085	65,265	1.98%
Instruction	15,323,080	16,126,265	803,185	5.24%
Pupil Transportation	2,171,920	2,362,225	190,305	8.76%
Community Services	31,940	5,715	(26,225)	-82.11%
Undistributed	7,279,425	7,340,730	61,305	0.84%
Total Estimated Expenses	28,096,185	29,190,020	1,093,835	3.89%

2024-25 Budget: Revenues

Monitoring Revenues



1 - Revenues

- **State Aid Runs - Final revenue remains unknown**

#2 - Spend Down Variances

- One time purchases /end of year next year would be lower

#3 - Use of Reserves

- ERS Retirement Reserve to offset costs
- Capital Reserve to cover the costs of 1-66 passenger bus and 1- 48 passenger wheelchair bus
- Debt Reserve to offset the ES Cafeteria renovation Principal & Interest payment

#4 - Increase in Interest Earnings

- Due to higher interest rates

#5 - Unassigned Fund Balance

- Use funds from savings to compensate for loss of future revenue

Monitoring Revenues - Preliminary Assumptions

Assumes Flat Foundation Aid

Revenues accounts	2023-24 Original Budget	2024-25 Proposed Budget	Increase (Decrease)	% Change
State Aid	7,804,974	7,763,654	(41,320)	-0.53%
Tax levy	17,494,850	17,888,484	393,634	2.25%
Fund Balance Appropriation	1,839,781	2,257,317	417,536	22.69%
ERS Reserve	230,000	230,000	-	0.00%
Capital for Bus Purchases	160,060	160,060	-	0.00%
Debt Reserve	259,150	218,450	(40,700)	-15.71%
Interest Earnings	307,370	307,370	-	0.00%
Other Revenue	0	364,685	364,685	-
Total Estimated Revenues	28,096,185	29,190,020	1,093,835	3.89%

To minimize impact on GWL taxpayers there will be a 2.25% tax levy increase for the 2024-25 school year.

Property Tax Levy Limit or Tax Cap calculation authorizes the District to levy from $17,971,468 up to $18,241,590. If the District was to levy to the maximum, the increase of $746,740 would be a 4.27% increase.

Tax Levy Increase: 2.25%

The Greenwood Lake UFSD & Board of Education continue their commitment to keep tax increases to a minimum. With that in mind, the Board is adopting a budget with a 2.25% levy increase, well below the tax levy limit of 4.27%.

Proposed Budget:
$29,190,020

Proposed Tax Levy, as a portion of that total budget:
$17,888,484

For the average GWL household, this means ~$112.71 increase over the course of the year

($9.39 / month)

Exception Project - Budget Neutral

- **MS South Wing Elevator Controls:**
  - Exception Project
    - Funding available from the 2016 KG&D Renovation work in both the ES & MS
    - Fund MUST be used for capital improvements
    - Engineering included as part of the Current 2022 Capital Renovation/Improvement Project
    - ~ $200,000 funding available
    - Estimated cost $105,703.00

Next Steps:



May 14	Public Hearing	
May 21	BoE Mtg	Budget Vote & Election

Thank You!