



DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2023

Clear Creek Independent School District
2425 East Main St.
League City, Texas 77573
(281) 284-0000
jkohlenb@ccisd.net

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2023

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (252,073)	Purpose for which Debt Obligation was Authorized	Repayment Source
2004	\$ 264,000,000	\$ -	\$ 264,000,000	\$ 1,047	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology, and Buses	(a)
2007	183,000,000	-	183,000,000	726	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses	(a)
2013	367,000,000	-	367,000,000	1,456	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses	(a)
2017	487,000,000	-	487,000,000	1,932	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses	(a)
Total	\$ 1,301,000,000	\$ -	\$ 1,301,000,000	\$ 5,161		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) - **Debt Service Fund** - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) - **General Fund** - Accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Services:	AAA	AA
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita	252,073
Year	2023
Source	Texas Municipal Report - 3-10-2023

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2023

<u>Series</u>	<u>Year Authorized</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2004A	2004	\$ 73,845,000	\$ 73,845,000	\$ -
Series 2005	2004	109,000,000	109,000,000	-
Series 2006	2004	27,885,000	27,885,000	-
Series 2007	2007	37,135,000	37,135,000	-
Series 2008	2007	78,260,000	78,260,000	-
Series 2009	2007	65,670,000	65,670,000	-
Series 2013A	2013	45,945,000	45,945,000	-
Series 2013B	2013	144,470,000	144,470,000	-
Series 2014	2013	87,400,000	87,400,000	-
Series 2015A	2013	56,175,000	55,480,007	694,993
Series 2018	2017	154,970,000	154,970,000	-
Series 2019	2017	108,970,000	108,970,000	-
Series 2021	2017	107,490,000	107,490,000	-
Series 2022	2017	29,105,000	17,413,456	11,691,544
Series 2022A	2017	27,875,000	-	27,875,000
Totals		<u>\$ 1,154,195,000</u>	<u>\$ 1,113,933,463</u>	<u>\$ 40,261,537</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2023

Fiscal Year Ending	Principal	Interest	Total Requirement	Outstanding Debt Per Capita (252,073)
2024	48,910,000	40,648,207	89,558,207	355
2025	51,270,000	40,329,756	91,599,756	363
2026	55,510,000	38,081,681	93,591,681	371
2027	58,125,000	35,536,906	93,661,906	372
2028	60,880,000	32,791,367	93,671,367	372
2029	63,715,000	29,676,492	93,391,492	370
2030	64,590,000	26,493,267	91,083,267	361
2031	67,640,000	23,290,448	90,930,448	361
2032	71,015,000	20,134,176	91,149,176	362
2033	73,570,000	17,144,512	90,714,512	360
2034	49,585,000	14,630,300	64,215,300	255
2035	51,665,000	12,485,150	64,150,150	254
2036	53,760,000	10,340,250	64,100,250	254
2037	56,090,000	8,080,500	64,170,500	255
2038	58,470,000	5,653,400	64,123,400	254
2039	43,180,000	3,546,100	46,726,100	185
2040	34,335,000	1,979,525	36,314,525	144
2041	31,670,000	642,400	32,312,400	128
Totals	\$ 993,980,000	\$ 361,484,438	\$ 1,355,464,438	\$ 5,377

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2023

Series	Amount of Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Defeased or Refunded	Ending Balance	Outstanding Debt Per Capita (252,073)
Series 2012B (Taxable) Refunding Bonds	52,810,000	2026	37,830,000	-	(9,110,000)	-	28,720,000	114
Series 2013A Unlimited Tax School Building Bonds	45,945,000	2024	9,990,000	-	(4,880,000)	-	5,110,000	20
Series 2013B Variable Rate Unlimited Tax School Building Bonds	144,470,000	2038	137,065,000	-	-	-	137,065,000	544
Series 2014 Unlimited Tax School Building Bonds - \$87,400,000 Refunding Bonds - \$12,595,000	99,995,000	2039	72,565,000	-	(2,135,000)	-	70,430,000	279
Series 2015A Unlimited Tax School Building Bonds - \$56,175,000 Refunding Bonds - \$112,655,000	168,830,000	2040	158,140,000	-	(2,530,000)	-	155,610,000	617
Series 2015B Refunding Bonds	11,600,000	2029	11,600,000	-	-	-	11,600,000	46
Series 2016 Refunding Bonds	45,170,000	2033	38,580,000	-	(2,785,000)	-	35,795,000	142
Series 2018 Unlimited Tax School Building Bonds	154,970,000	2041	141,380,000	-	(4,635,000)	-	136,745,000	542
Series 2019 Unlimited Tax School Building Bonds	108,970,000	2041	96,600,000	-	(3,235,000)	-	93,365,000	370
Series 2019 Unlimited Tax Refunding Bonds	16,125,000	2027	16,095,000	-	(10,000)	-	16,085,000	64
Series 2020 Unlimited Tax Refunding Bonds	15,500,000	2025	14,315,000	-	(4,785,000)	-	9,530,000	38
Series 2020A Unlimited Tax Refunding Bonds	80,875,000	2033	79,850,000	-	-	-	79,850,000	317
Series 2020B Unlimited Tax Refunding Bonds	63,645,000	2028	62,630,000	-	(8,000,000)	-	54,630,000	217
Series 2021 Unlimited Tax School Building Bonds	107,490,000	2041	106,120,000	-	(3,045,000)	-	103,075,000	409
Series 2022 Unlimited Tax School Building Bonds	29,105,000	2041	-	29,105,000	(610,000)	-	28,495,000	113
Series 2022A Unlimited Tax School Building Bonds	27,875,000	2041	-	27,875,000	-	-	27,875,000	111
Totals	<u>\$ 1,173,375,000</u>		<u>\$ 982,760,000</u>	<u>\$ 56,980,000</u>	<u>\$ (45,760,000)</u>	<u>\$ -</u>	<u>\$ 993,980,000</u>	<u>\$ 3,943</u>

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
BOND REFUND SAVINGS HISTORY
AS OF AUGUST 31, 2023

Series	Amount Refunded	Bond Refund Savings	Savings as a Percent of Amount Refunded	Savings Per Capita (252,073)
Series 2002 Refunding Bonds	73,970,000	3,944,875	5.3%	16
Series 2004A Refunding Bonds	126,560,000	5,931,006	4.7%	24
Series 2008 Refunding Bonds	17,170,000	1,203,699	7.0%	5
Series 2010 Refunding Bonds	4,780,000	694,343	14.5%	3
Series 2010A Refunding Bonds	21,270,000	1,825,602	8.6%	7
Series 2011 Refunding Bonds	31,915,000	1,762,781	5.5%	7
Series 2012 Refunding Bonds	82,755,000	6,414,867	7.8%	25
Series 2012A Refunding Bonds	81,950,000	7,204,060	8.8%	29
Series 2012B Refunding Bonds	52,810,000	6,796,814	12.9%	27
Series 2014 Refunding Bonds	12,595,000	1,191,078	9.5%	5
Series 2015A Refunding Bonds	112,655,000	15,099,492	13.4%	60
Series 2015B Refunding Bonds	11,600,000	1,308,389	11.3%	5
Series 2016 Refunding Bonds	45,170,000	12,119,200	26.8%	48
Series 2019 Refunding Bonds	16,125,000	2,384,833	14.8%	9
Series 2020A Refunding Bonds	80,875,000	9,316,891	11.5%	37
Series 2020B Refunding Bonds	63,645,000	7,414,367	11.6%	29
Series 2020 Refunding Bonds	15,500,000	2,249,320	14.5%	9
Totals	<u>\$ 851,345,000</u>	<u>\$ 86,861,617</u>	<u>10.2%</u>	<u>\$ 345</u>