

March 22, 2024

BOARD OF EDUCATION
SUMMIT, NEW JERSEY

The Board of Education held a Special Budget Meeting on Friday, March 22, 2024 beginning at 1:00 PM in the Wilson Board Meeting Room. Those present: Mr. Cho, presiding, Ms. Cohn, Mr. Colón, Ms. Erday, Ms. Justice (virtually), and Ms. Stanton. Ms. Kelly was absent.

Also present were Mr. Hough, Superintendent, Mr. Jess, School Business Administrator/Board Secretary, and Ms. Sarno, Assistant Business Administrator. There was one member of the public in attendance.

NOTICE OF CERTIFICATION

The following notice was presented:

Let the minutes reflect that adequate notice of this meeting has been provided in accordance with the regulations of the Open Public Meetings Act.

President Cho opened the meeting stating this is the 2024-2025 budget hearing and vote, and asked for comments or questions from the Board members. There were none.

President Cho then asked for public comment on the 2024-2025 budget. There was none.

Motion by Ms. Erday, seconded by Ms. Stanton, unanimously approved by voice vote to close public comment.

Mr. Jess then read the 2024-2025 School Budget Resolution.

Mr. Colón moved the following:

Approval of the 2024-2025 School Budget

RESOLVED that the final budget be approved for the 2024-2025 School Year and sent to the Executive County Superintendent of Schools in accordance with the statutory deadline for review and approval:

	GENERAL FUND	SPECIAL REVENUES	DEBT SERVICE	TOTAL
2024-2025 Total Expenditures	\$85,367,333	\$ 777,773	0	\$86,145,106
Less Anticipated Revenues	12,133,400	777,773	0	12,911,173
Local Tax Levy to be Raised	\$73,233,933	0	0	\$73,233,933

FURTHER RESOLVED that included in the general fund appropriations the Summit City Board of Education authorize the approval of withdrawal from Capital Reserve in the amount of \$650,000 as follows:

- \$150,000 - Handicap ramp repair at Summit High School
- \$100,000 - Interior & exterior door replacement district-wide
- \$350,000 - Jefferson playground update
- \$ 50,000 - Bathroom renovations at Summit High School, and

FURTHER RESOLVED that as per N.J.A.C. 6A:23A-14.2(d) included in the general fund appropriations, the Summit City Board of Education authorize the approval of withdrawal from Maintenance Reserve in the amount of \$550,000 as follows:

- \$350,000 – Replacement of flooring in H.S. auditorium & senior lounge
- \$100,000 – Architect/engineering fees district-wide
- \$100,000 – Floor replacement at LCJ Summit Middle School, and

FURTHER RESOLVED that the Board of Education includes in the tentative budget the adjustment for enrollment in the amount of \$364,875. The district intends to utilize this adjustment for supplies and materials necessary for the additional students, and

FURTHER RESOLVED that the Board of Education includes in the tentative budget the adjustment for increased costs of health benefits in the amount of \$307,852. The additional funds will be used to pay for the additional increases in health benefit premiums.

Seconded by Ms. Stanton. The roll was called, and all present voted “Aye.” The motion was declared adopted.

ADJOURNMENT

Motion by Ms. Erday, seconded by Ms. Cohn and carried to adjourn the meeting at 1:04 PM.

Respectfully submitted,



Derek J. Jess
School Business Administrator/Board Secretary
Summit Public Schools