



2022-2023 Budget Discussion Board of Education Meeting March 1, 2022



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Budget Development

Ensure the continuing excellence in all academic and extra-curricular programs while developing a fiscally responsible budget that stays within the tax levy cap.



Step 1



Develop Guiding Principles

- Align budget decision with strategic vision - "Forward in Excellence"
- Educate the Whole Child
- Consider degree of impact on students and number of students impacted

Step 2



Input From Stakeholders

- Ongoing input from Board of Education, PTA Council, Citizens' Finance Committee, Building Administration, and other.

Step 3



Budget Variables

- Calculate Estimated Tax Levy Cap
- Use of Fund Balance or use of other Reserves
- Expenditure Increases
- State Aid/Building Aid

Step 4



Budget Calendar

- July-October - Ongoing budget discussions
- December - Budget overview made to the Board
- January-March - Budget presentations made to the Board
- April - Board adopts the budget

Step 5



Budget Vote

- May 17, 2022 - Budget Vote and Trustee Election



2022-2023 Large Expenditure Budget Increases

Expenditure Item	Amount
Technology Lease Purchase (Devices, Infrastructure)	\$144,567
Interfund Transfers (Capital and Special Aid)	\$263,514
TRS Employer Contribution	\$320,922
BOCES	\$402,006
Health Insurance (Health Insurance, Medicare, Buy-Out)	\$1,137,218
Salaries	\$1,281,096
Total	\$3,549,323

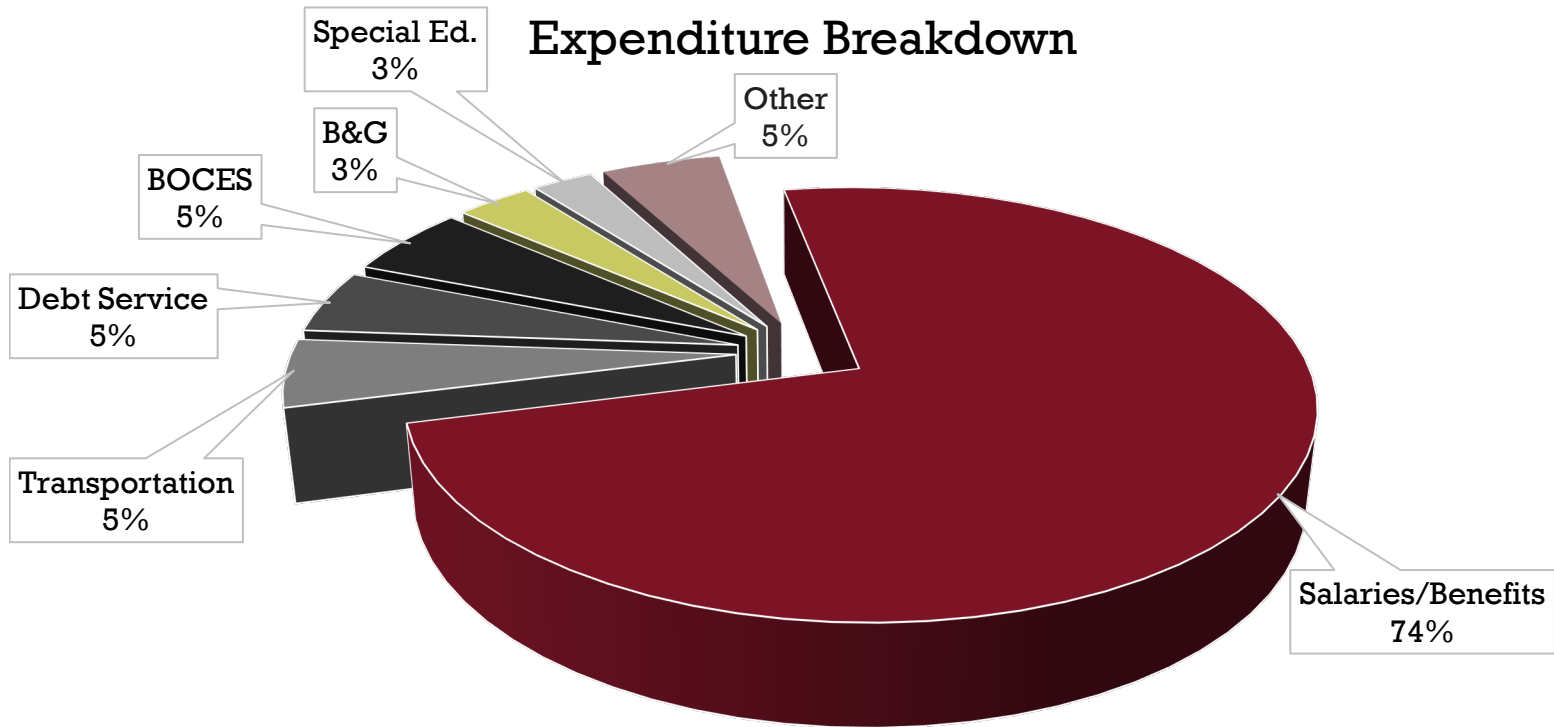


2022-2023 Large Expenditure Budget Decreases

Expenditure Item	Amount
Out of District Tuition	-\$124,729
Interfund Transfer (School Lunch)	-\$150,000
Unemployment	-\$310,000
ERS Employer Contribution	-\$390,994
Total	-\$975,723



Expenditure Breakdown



■ Salaries/Benefits ■ Transportation ■ Debt Service ■ BOCES ■ B&G ■ Special Ed. ■ Other



State Aid

Aid Category	2021-2022 Budget	2022-2023 Proposed Budget	\$ Change
Foundation Aid	\$5,772,002	\$7,252,165	\$1,480,163
BOCES	\$916,252	\$976,231	\$59,979
Excess Cost	\$456,875	\$580,290	\$123,415
Hardware	\$23,912	\$27,367	\$3,455
Software, Textbook, Library	\$243,462	\$244,669	\$1,207
Transportation	\$1,921,636	\$2,063,215	\$141,579
Building	\$2,182,669	\$1,626,482	-\$556,187
High Tax	\$141,256	\$141,256	\$0
Total	\$11,658,064	\$12,911,675	\$1,253,611



2022-2023 Proposed Budget

	2021-2022 Budget	Proposed 2022- 2023 Budget	\$ Change	% Change
School District Budget	\$97,483,143	\$100,668,930	\$3,185,787	3.27%
Use of Fund Balance	\$0	\$0	\$0	0.00%
Use of Reserves/Debt Service Transfer	\$524,982	\$548,714	\$23,732	4.52%
Payment in Lieu of Taxes	\$103,609	\$106,718	\$3,109	3.00%
Revenues – Non- Property Taxes	\$14,783,935	\$16,315,738	\$1,531,803	10.36%
Tax Levy	\$82,699,208	\$84,353,192	\$1,653,984	2.00%
Estimated Tax Rate	\$172.69	\$175.39	\$2.70	1.56%



Tax Certiorari Review

Tax Certiorari Payments

2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
\$231,198	\$412,802	\$15,870	\$0	\$0	\$0

Amount in Tax Certiorari Reserve **\$ 6,708,586**

Plaintiffs' Claims Pending **\$22,699,059**

Many of these claims are ongoing and will be resolved in upcoming years. There are two tax certioraris that may be settled soon. These two tax certioraris represent over 80% of the potential liability.

The District continues to monitor these claims and reserves funds accordingly. Currently, we are reserved for 29.55% of the petitioners' requests.



Future Infrastructure Needs - Capital Reserve Fund

The voters will be asked via a separate proposition on the ballot, to establish and authorize the transfer of year-end funds to a Capital Reserve Fund to offset the cost of future infrastructure needs.

The Capital Reserve would be set with a limit of \$10,000,000 with a probable term of 10 years.



Future Capital Reserve Fund

- **\$10,000,000**
 - **Funded through surplus funds at year end**
- **Items to be considered with future Capital Reserve Fund:**
 - **Athletic upgrades**
 - **Tennis**
 - **Softball**
 - **Baseball**
 - **Classroom renovations**
 - **Districtwide paving**
 - **All buildings as identified in the District's Five-Year Capital Plan**



Upcoming BOE Meeting Dates and Budget Topics

March 15, 2022	Budget Planning Session (Summary)
April 19, 2022	Budget Summary and Budget Adoption
May 3, 2022	Public Budget Hearing
May 17, 2022	Budget Vote and Trustee Election

*The terms of School Board members **Chadwick Olsen, Ifay Chang, and Joseph Marra** expire this year.*

Petitions are available in the District Clerk's office.

Anyone interested in filing a petition must do so no later than 5 p.m. April 18th

Please contact District Clerk Nancy Corrado for information at 277-2403.



Questions?

