2024-2025 Budget Discussion
Board of Education Meeting
March 26, 2024
Contents

- Budget Development Process
- 2024-2025 Proposed Budget
- Tax Levy and Tax Rate Analysis
- State Aid Projections
- FTE Head Count Changes
- Salaries and Benefits Changes
- Special Education Costs
- 2024-2025 Contingent Budget
SCSD Annual Budget Cycle Starts July 1st

Evaluate
- Assess Budget Data to Use in the Subsequent Year's Budget Planning Process

Monitor
- Track Budget Process
- Monitor Revenues and Expenditures

Planning
- Review Revenue & Expenditure Projections
- Monitor Budget Status

Preparation
- Develop School, Department, and District-wide Budget
- Obtain Stakeholder Input (School Faculty/Staff, PTA Council, Citizens’ Finance Committee, etc.)

Review and Coordinate
- Compile Insights
- Prioritize Budget Desires
- Prepare Recommended Budget

Implementation
- Execute Adopted Budget

Adoption
- BoE Adoption
- BoE Public Hearing
- Budget and Trustee Vote - May 21, 2024
2024-2025 Annual Budget

Revenues
- Property Taxes
- State Aid
- Sales Tax

Expenses
- Salaries & Benefits
- Transportation
- Debt Service
## 2024-2025 Proposed Budget

<table>
<thead>
<tr>
<th></th>
<th>2023-2024 Budget</th>
<th>Proposed 2024-2025 Budget</th>
<th>Annual $ Change</th>
<th>Annual % Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>School District</td>
<td>$106,228,824</td>
<td>$110,810,731</td>
<td>$4,581,907</td>
<td>4.31%</td>
</tr>
<tr>
<td>Budget</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Use of Fund Balance/</td>
<td>$538,256</td>
<td>$1,688,256</td>
<td>$1,250,000</td>
<td>285.22%</td>
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<tr>
<td>Reserves/Debt Service</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfer</td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Payment in Lieu of</td>
<td>$109,919</td>
<td>$113,216</td>
<td>$3,297</td>
<td>3.00%</td>
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<tr>
<td>Taxes</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues – Non-Property</td>
<td>$18,865,568</td>
<td>$19,802,537</td>
<td>$936,969</td>
<td>4.97%</td>
</tr>
<tr>
<td>Taxes</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax Levy</td>
<td>$86,715,081</td>
<td>$89,106,722</td>
<td>$2,391,641</td>
<td>2.76%</td>
</tr>
<tr>
<td>Estimated Tax Rate</td>
<td>$180.68</td>
<td>$187.62*</td>
<td>$6.94</td>
<td>3.84%</td>
</tr>
</tbody>
</table>

*Tax rate is not set until August when assessments are finalized by the Town. Tax certiorarisis that are settled between now and August could impact the tax rate.
## Tax Levy and Tax Rate Analysis

### Tax Levy

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1.69%</td>
<td>1.94%</td>
<td>2.00%</td>
<td>2.80%</td>
<td>2.76%</td>
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</table>

### Tax Rate

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1.63%</td>
<td>1.81%</td>
<td>2.66%</td>
<td>1.91%</td>
<td>3.84%</td>
<td></td>
</tr>
</tbody>
</table>

### Est. Impact on 2024-2025 School Taxes

<table>
<thead>
<tr>
<th></th>
<th>Monthly Increase</th>
<th>Annual Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>$70,000 Home AV</td>
<td>$40.51</td>
<td>$486.13</td>
</tr>
<tr>
<td>$23,000 Condo AV</td>
<td>$13.31</td>
<td>$159.73</td>
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</table>

The District does not set the tax rate. The tax rate is dependent on the overall assessments for the Town.
## State Aid Projection

<table>
<thead>
<tr>
<th>Aid Category</th>
<th>2023-2024 Budget</th>
<th>2024-2025 Proposed Budget</th>
<th>$ Change</th>
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</thead>
<tbody>
<tr>
<td>Foundation Aid</td>
<td>$9,830,072</td>
<td>$9,700,208</td>
<td>-$129,864</td>
</tr>
<tr>
<td>BOCES</td>
<td>$1,038,237</td>
<td>$1,230,719</td>
<td>$192,482</td>
</tr>
<tr>
<td>Excess Cost</td>
<td>$682,879</td>
<td>$695,938</td>
<td>$13,059</td>
</tr>
<tr>
<td>Hardware</td>
<td>$26,122</td>
<td>$23,811</td>
<td>-$2,311</td>
</tr>
<tr>
<td>Software, Textbook, Library</td>
<td>$232,656</td>
<td>$223,029</td>
<td>-$9,627</td>
</tr>
<tr>
<td>Transportation</td>
<td>$2,211,039</td>
<td>$2,017,168</td>
<td>-$193,871</td>
</tr>
<tr>
<td>Building</td>
<td>$1,207,939</td>
<td>$1,318,100</td>
<td>$110,161</td>
</tr>
<tr>
<td>High Tax</td>
<td>$141,256</td>
<td>$141,256</td>
<td>$0</td>
</tr>
<tr>
<td>Total</td>
<td>$15,370,200</td>
<td>$15,350,229</td>
<td>-$19,971</td>
</tr>
</tbody>
</table>
FTE Head Count 2016-2025 Changes

FTE Head Count Disaggregated 2016-2025

- Administration: -0.3
- General Education: -16.7
- Gen Ed Support: -0.5
- Instructional Support Specialist: -3.0
- Non-instruct Support: -4.0
- ENL: 1.0
- Special Education: 3.2
- SPED Support: 8.5
- AS: 2.5
- Wellness: 2.0
- Total: -7.3

Administration Support Staff
General Education
Gen Ed Support
Instructional Support Specialist
Non-instruct Support
ENL
Special Education
SPED Support
AS
Wellness
Total
FTE Head Count 2016-2025 ~$ Changes

*Estimated amounts
Salaries and Benefits Percentage Annual Changes

Significant decrease in retirement contributions

*Budgeted amounts
Salaries and Benefits ~$ Amount Annual Changes

*Budgeted amounts
### Anticipated Revenue and Expenses

#### 2024-2025 Anticipated Revenue
- **Property Taxes including STAR** $89,106,722 (80.41%)
- **State Aid** $15,387,729 (13.89%)
- **County Sales Tax** $2,040,000 (1.84%)
- **Interest Income and Other Revenue** $2,588,024 (2.34%)
- **Appropriated Fund Balance** $1,688,256 (1.52%)
- **ERS Reserves** $-0.00%

#### 2024-2025 Anticipated Expenses
- **Instruction** $38,595,692 (35%)
- **Special Education** $16,627,930 (15%)
- **Central Administration** $4,503,736 (4%)
- **Building & Grounds** $7,174,117 (7%)
- **Transportation** $6,039,298 (5%)
- **Employee Benefits** $27,746,742 (25%)
- **Building Administration** $3,521,848 (3%)
- **Debt Service** $6,588,243 (6%)
- **Community Service** $13,125 (0%)

Financial data and percentages are rounded for illustrative purposes.
Special Education Costs Breakdown

- **Salaries**: $2,692,474 (16%)
- **Service Agreements/Contractual**: $305,000 (2%)
- **Equipment/Supplies**: $2,449,248 (15%)
- **Out of District Tuition**: $57,403 (0%)
- **BOCES**: $660,820 (4%)
- **Transfer to Special Aid Fund (ESY)**: $2,692,474 (16%)

Total: $10,462,985 (63%)
If the budget is not approved by the voters, the district has the following options:

- Resubmit the same budget for another vote on June 18, 2024.
- Revise the budget and submit a revised budget for vote on June 18, 2024.
- Adopt a contingent budget with a tax levy increase of $0 from the previous year. No additional vote is needed.

<table>
<thead>
<tr>
<th></th>
<th>Proposed Budget</th>
<th>Contingent Budget</th>
<th>Dollar Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax Levy</td>
<td>$89,106,722</td>
<td>$86,715,081</td>
<td>- $2,391,641</td>
</tr>
<tr>
<td>Total Budget</td>
<td>$110,810,731</td>
<td>$108,419,090</td>
<td>- $2,391,641</td>
</tr>
</tbody>
</table>
Potential Contingent Budget Impact

- Transportation Reductions
  - After school activities
  - Field trips
- Additional Instructional FTE reductions
- Athletic coaching position reductions
- No new equipment orders unless a health and safety concern
- No planned renovation projects by B&G staff unless a health and safety concern
- Limited use of school buildings by community groups
April 16, 2024 | Budget Summary and Budget Adoption
May 7, 2024 | Public Budget Hearing
May 21, 2024 | Budget Vote and Trustee Election

The terms of School Board members Heidi Cambareri and Nick Mancini expire this year. Petitions are available in the District Clerk’s office. Anyone interested in filing a petition must do so no later than 5 p.m. on April 22nd. Please contact District Clerk Nancy Corrado for information at 277-2403.