Capital Asset Advisory Committee
Financial Status as of April 15, 2024

April 18, 2024

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 4/15/2024

2018 Capital Improvement Program – Revenue

First Issuance: $ 386,977,492

$	326,490,000	Bond Issuance
$	50,165,348	Premium on 1st Bond Issuance
$	(1,655,348)	Issuance Costs
$	11,977,492	Interest Through January 2024, net of bank fees

Second Issuance: $ 312,016,531

$	240,510,000	Bond Issuance
$	68,309,148	Premium on 2nd Bond Issuance
$	(1,293,366)	Issuance Costs
$	4,490,749	Interest Through January 2024, net of bank fees

Additional Contributions*: $ 138,000,000

General Fund transfers to Capital

Forecasted Revenue: $ 836,994,022

***Per June 22, 2023 Board of Education Resolution regarding Capital contributions**

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 4/15/2024

2018 Capital Improvement Program - Expenses

As of April 15, 2024		As of March 14, 2024
$ 388,599,579	Expended to date, 1st issuance	
$ 302,297,302	Expended to date, 2nd Issuance	
$ 34,921,068	Expended to date, Capital	
$ 725,917,949		$ 721,409,817 Expended
$ 86,066	Encumbered 1st issuance	
$ 8,451,565	Encumbered 2nd issuance	
$ 30,330,740	Encumbered Capital	
$ 38,868,371		$ 37,985,405 Encumbered

1st issuance: 100% of bond proceeds spent (net of retainage)

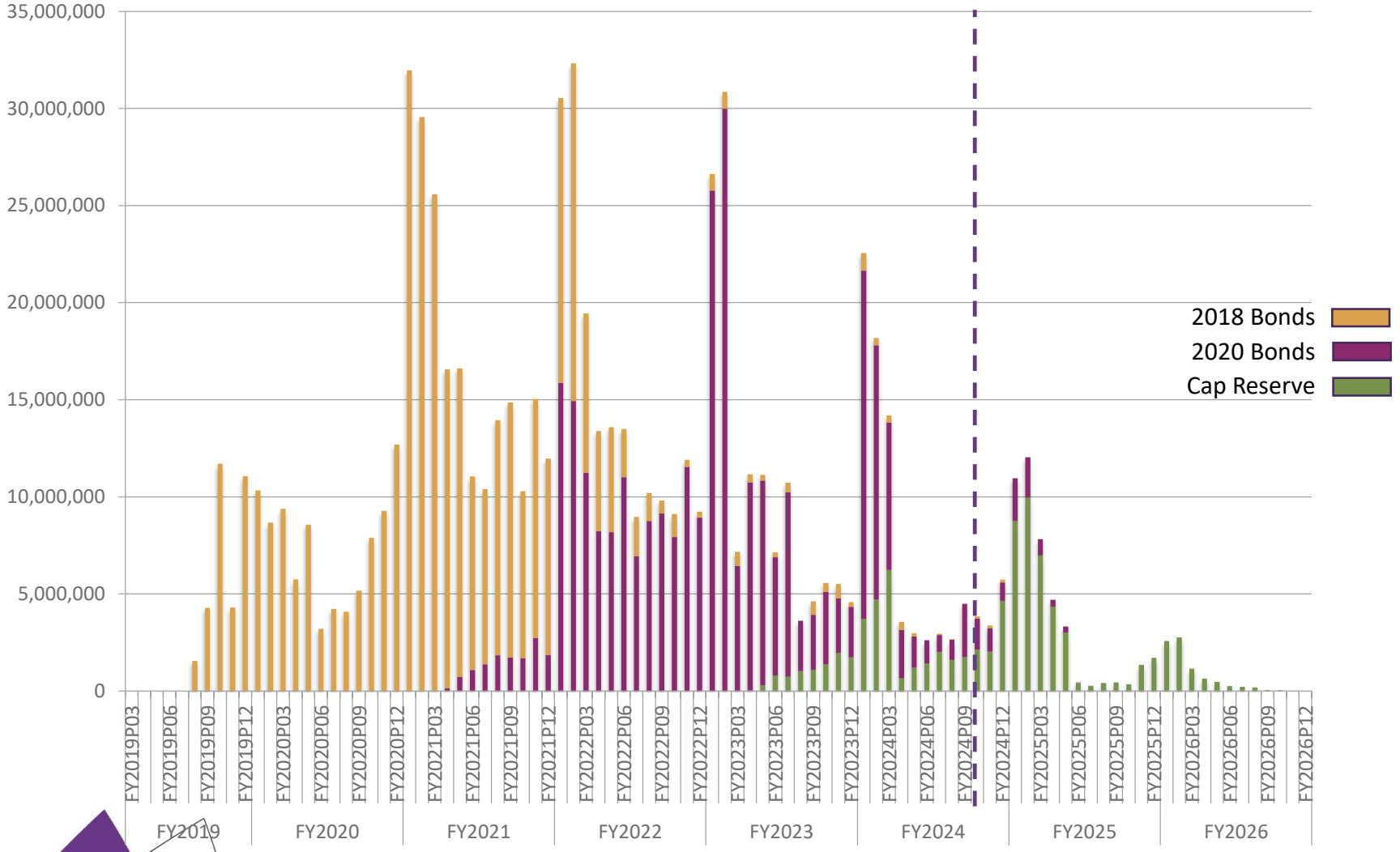
2nd issuance: 96.2% of bond proceeds spent (net of retainage)

Charters (included in above totals)		
$ 59,669,516 Expended		$ 59,669,516 Expended
$ 112,394 Encumbered		$ 112,394 Encumbered

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 4/15/2024

2018 Capital Improvement Program - Cash Flow & Expenditures to Date



JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 3/14/2024

2018 Capital Improvement Program Work in Progress & Tentative Completion Dates

Drake Middle School Renovation	3Q/24
Bergen Valley Elementary School Addition / Site	3Q/24
Fairmount Elementary School Renovation	3Q/24

Bidding Spring 2024

CIP Funded Projects	Funding Source	Scope of Work	Project Budget	Bid or Date
Columbine Hills ES	CIP	Secure Entry	$ 375,000	$ 823,700
Hail Damage 3 Elementary Schools	CR	Roof Repair or Replacement	$ 2,200,000	$ 1,447,871
Arvada Security Upgrades	CIP	Secure Vestibule	$ 480,000	$ 307,492
Alameda Jr./Sr. HS	CR	Gym Air Handling Equipment- HOLD	$ 400,000	3/5/2024
Alameda Jr./Sr. HS	CR	Auditorium AC - HOLD	$ 486,000	3/5/2024
Warren Tech Central	CIP	Efficiency & Future Ready Renovation	$ 2,492,254	$ 2,251,600
Trailblazer	CR	Replace Artificial Turf Field	$ 600,000	April 19, 2024
Jeffco Stadium	CR	ADA Improvements	$ 400,000	April 30 2024
Fletcher Miller School	CIP, CR	Replacement	$ 34,700,000	May 14, 2024
		Total	$ 42,133,254	$ 4,830,663

JEFFCO PUBLIC SCHOOLS

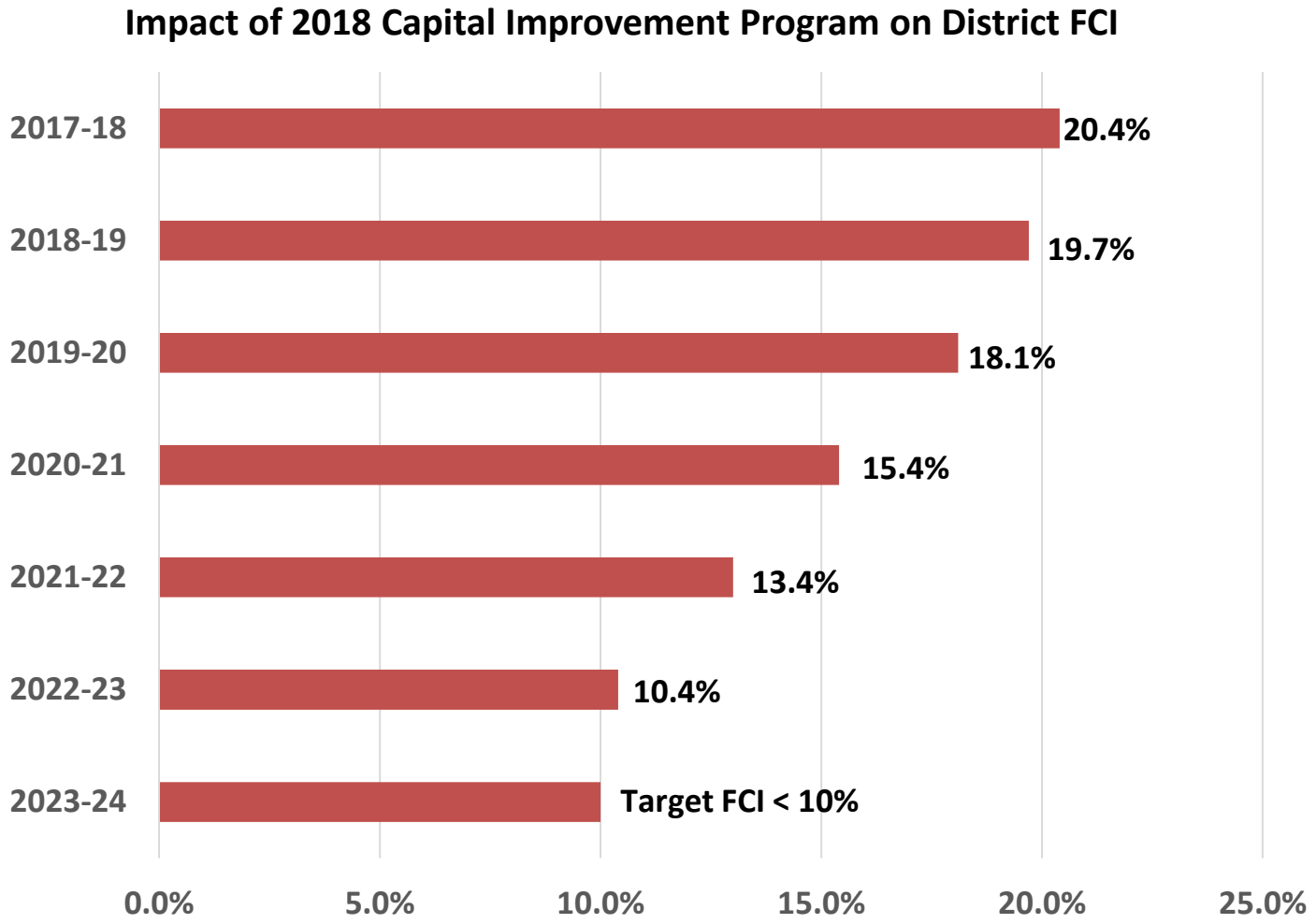
CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 4/15/2024

Construction Industry Inflation 2017 - 2024

Commodity, System, Labor[1]	July 2017 – March 2024	Change from Previous Report
School Construction	30.8%	+0.3%
Construction Labor Openings as of 9/2023	414,000	-6,000
Steel - Structural Shapes	36.7%	-6.4%
Copper Wire/Cable	28.1%	-0.6%
Aluminum Extruded Shapes	30.6%	N.C.
Brick	23.4%	+2.5%
Concrete/Cement	31.1%	+1.7%
Roofing Material	22.0%	+0.5%
HVAC & Refrigeration Equipment	35.8%	+0.8%
Natural Gas	-41.9%	-62.8%
Gasoline	30.3%	+0.4%

[1]Data from Federal Reserve, US Bureau of Labor Statistics.

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 2/12/2024



JEFFCO PUBLIC SCHOOLS