

Monmouth - Red Bank Boro

Notice is hereby given to the legal voters of the Red Bank Borough school district, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the Middle School of the Red Bank Borough Board of Education, 101 Harding Road, Red Bank, NJ 07701, on Wednesday, April 24, 2024 at 7:00 pm, for the purpose of conducting a public hearing on the following budget for the 2024-2025 school year.

Advertised Enrollments

Enrollment Categories	October 15, 2022 Actual	October 13, 2023 Actual	October 15, 2024 Estimated
Pupils On Roll Regular Full-Time	1,107	1,089	1,094
Pupils On Roll - Special Full-Time	254	244	242
Subtotal - Pupils On Roll	1,361	1,333	1,336
Private School Placements	7	10	11
Pupils Sent to Contracted Preschool Prog	72	46	45
Pupils Sent to Other Districts - Reg Prog	1	1	1
Pupils Sent to Other Dists - Spec Ed Prog	2	4	1

Advertised Revenues

Budget Category	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	18,886,642	19,264,375	19,824,958
Rents and Royalties	10-1910	7,160	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	457,761	3,000	50,000
Interest Earned on Maintenance Reserve	10-1XXX	0	75	1,000
Interest Earned on Capital Reserve Funds	10-1XXX	0	2,500	75,000
Total Revenues from Local Sources		19,351,563	19,269,950	19,950,958
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	189,188	189,188	189,188
Extraordinary Aid	10-3131	300,700	75,000	75,000
Categorical Special Education Aid	10-3132	1,208,304	1,208,304	1,208,304
Equalization Aid	10-3176	7,290,521	6,744,816	5,025,522
Categorical Security Aid	10-3177	634,293	634,293	634,293
Other State Aids	10-3XXX	372,068	200,000	0
Total Revenues from State Sources		9,995,074	9,051,601	7,132,307
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	136,924	102,638	114,752
Total Revenues from Federal Sources		136,924	102,638	114,752
Budgeted Fund Balance-Operating Budget	10-303	0	791,358	1,535,728
Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	0	3,742,261
Withdrawal from Maintenance Reserve	10-310	0	389,277	412,019
Adjustment for Prior Year Encumbrances		0	1,940,665	0
Actual Revenues (Over)/Under Expenditures		-4,444,589	0	0
Total Operating Budget		25,038,972	31,545,489	32,888,025
Grants and Entitlements:				
Student Activity Fund Revenue	20-1760	66,644	16,000	22,819
Other Revenue from Local Sources	20-1XXX	5,240	0	0
Total Revenues from Local Sources	20-1XXX	71,884	16,000	22,819
Revenues from State Sources:				
Preschool Education Aid-Prior Year Carryover	20-3218	0	932,885	870,816
Preschool Education Aid	20-3218	3,324,976	3,041,062	3,206,301
SDA Emergent Needs and Capital Maintenance In School Districts	20-3257	0	33,013	0
Other Restricted Entitlements	20-32XX	329,016	332,066	282,257
Total Revenues from State Sources		3,653,992	4,339,026	4,359,374
Revenues from Federal Sources:				
Title I	20-4411-4416	438,197	784,971	667,225
Title II	20-4451-4455	26,620	70,057	59,548
Title III	20-4491-4494	69,125	98,275	83,534
ARP-IDEA Basic	20-4419	6,004	0	0
IDEA Part B (Handicapped)	20-4420-4429	490,801	497,375	422,769
ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	74,091	82,935	0
ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	0	40,000	0
ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	0	40,000	0

ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support	20-4544	0	45,000	0
Staffing Grant				
ARP-ESSER	20-4540	2,175,749	2,827,566	0
CARES Act Education Stabilization Fund	20-4530	15,985	0	0
CRRSA Act-ESSER II	20-4534	481,608	22,274	0
CRRSA Act-Learning Acceleration Grant	20-4535	133,006	0	0
CRRSA Act-Mental Health Grant	20-4536	34,306	0	0
ARP Homeless Children and Youth I Grant	20-4545	4,135	13,403	0
Total Revenues from Federal Sources		3,949,627	4,521,856	1,233,076
Transfers from Operating Budget-Pre-Kindergarten	20-5200	0	88,072	0
Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	148,508	139,689
Actual Revenues (Over)/Under Expenditures-Student Activity Fund		-5,141	0	0
Total Grants and Entitlements		7,670,362	9,113,462	5,754,958

Repayment of Debt:

Revenues from Local Sources:

Local Tax Levy	40-1210	311,354	315,447	322,756
Total Revenues from Local Sources		311,354	315,447	322,756

Revenues from State Sources:

Debt Service Aid Type II	40-3160	160,396	162,503	166,269
Total Local Repayment of Debt		471,750	477,950	489,025
Total Repayment of Debt		471,750	477,950	489,025
Total Revenues/Sources		33,181,084	41,136,901	39,132,008
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	0	88,072	0
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	148,508	139,689
Total Revenues/Sources Net of Transfers		33,181,084	40,900,321	38,992,319

Advertised Appropriations

Budget Category	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Current Expense:				
Instruction:				
Regular Programs-Instruction	11-1XX-100-XXX	4,995,714	5,893,367	6,085,534
Special Education-Instruction	11-2XX-100-XXX	2,551,537	2,721,510	2,627,006
Bilingual Education-Instruction	11-240-100-XXX	778,531	841,773	849,796
School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	30,005	97,315	14,640
School-Sponsored Athletics-Instruction	11-402-100-XXX	74,372	89,228	90,920
Community Services Programs/Operations	11-800-330-XXX	5,014	6,000	0
Support Services:				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	372,415	578,059	690,218
Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	0	0	6,000
Undistributed Expenditures-Health Services	11-000-213-XXX	212,054	208,990	162,858
Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	450,530	533,062	631,160
Undistributed Expenditures-Guidance	11-000-218-XXX	344,015	523,792	369,327
Undistributed Expenditures-Child Study Teams	11-000-219-XXX	465,189	479,210	559,420
Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	389,098	416,710	896,655
Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	332,187	360,820	361,885
Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	1,497	2,750	2,750
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	747,528	855,002	757,537
Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	565,560	688,989	605,080
Undistributed Expenditures-Central Services	11-000-251-XXX	289,693	393,083	281,525
Undistributed Expenditures-Administrative Information Technology	11-000-252-XXX	286,778	278,787	352,809
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,917,375	3,941,050	2,461,469
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	1,249,012	1,439,230	1,454,640
Personal Services-Employee Benefits	11-XXX-XXX-2XX	5,334,883	7,041,308	6,392,057
Total Undistributed Expenditures		12,957,814	17,740,842	15,985,390
Interest Earned on Maintenance Reserve	10-606	0	75	1,000
Total General Current Expense		21,392,987	27,390,110	25,654,286
Capital Expenditures:				
Equipment	12-XXX-XXX-730	299,059	394,936	0
Facilities Acquisition and Construction Services	12-000-400-XXX	55,724	233,976	3,796,261
Interest Deposit to Capital Reserve	10-604	0	2,500	75,000
Total Capital Outlay		354,783	631,412	3,871,261
Special Schools:				
Summer School:				
Summer School-Instruction	13-422-100-XXX	176,062	233,495	209,976
Summer School-Support Services	13-422-200-XXX	95,339	119,554	141,865
Total Summer School	13-422-X00-XXX	271,401	353,049	351,841
Total Special Schools	13-XXX-XXX-XXX	271,401	353,049	351,841
Transfer of Funds to Charter Schools	10-000-100-56X	2,744,801	3,170,918	3,010,637
Transfer of Funds to Resident Renaissance Schools	10-000-100-571	275,000	0	0
General Fund Grand Total		25,038,972	31,545,489	32,888,025

Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	5,240	0	0
Student Activity Fund	20-475-XXX-XXX	61,503	16,000	22,819
Preschool Education Aid:				
Preschool Education Aid Instruction	20-218-100-XXX	1,188,134	1,341,224	1,640,397
Support Services	20-218-200-XXX	2,136,842	2,503,150	2,526,409
Facility Acquisition and Construction Services	20-218-400-XXX	0	366,153	50,000
Total Preschool Education Aid	20-218-XXX-XXX	3,324,976	4,210,527	4,216,806
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	22,900	20,812	17,690
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	73,431	176,614	150,122
Nonpublic Handicapped Services	20-XXX-XXX-XXX	106,791	0	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	38,939	43,200	36,720
Nonpublic Technology Initiative	20-XXX-XXX-XXX	14,578	17,640	14,994
Nonpublic Security Aid	20-XXX-XXX-XXX	70,973	73,800	62,731
SDA Emergent Needs and Capital Maintenance In School Districts	20-492-XXX-XXX	0	33,013	0
Other	20-XXX-XXX-XXX	1,404	0	0
Total Other State Projects		329,016	365,079	282,257
Total State Projects	20-XXX-XXX-XXX	3,653,992	4,575,606	4,499,063
Federal Projects:				
Title I	20-XXX-XXX-XXX	438,197	784,971	667,225
Title II	20-XXX-XXX-XXX	26,620	70,057	59,548
Title III	20-XXX-XXX-XXX	69,125	98,275	83,534
IDEA Part B (Handicapped)	20-XXX-XXX-XXX	490,801	497,375	422,769
ARP-IDEA Basic Grant Program	20-223-xxx-xxx	6,004	0	0
CARES Act Education Stabilization Fund	20-477-XXX-XXX	15,985	0	0
CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	481,608	22,274	0
CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	133,006	0	0
CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	34,306	0	0
ARP-ESSER Grant Program	20-487-xxx-xxx	2,175,749	2,827,566	0
ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	74,091	82,935	0
ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	0	40,000	0
ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	0	40,000	0
ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	0	45,000	0
ARP Homeless Children and Youth I	20-495-xxx-xxx	4,135	13,403	0
Total Federal Projects	20-XXX-XXX-XXX	3,949,627	4,521,856	1,233,076
Total Special Revenue Funds		7,670,362	9,113,462	5,754,958
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	471,750	477,950	489,025
Total Debt Service Funds		471,750	477,950	489,025
Total Expenditures/Appropriations		33,181,084	41,136,901	39,132,008
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	0	88,072	0
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	148,508	139,689
Total Expenditures Net of Transfers		33,181,084	40,900,321	38,992,319

Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2022	Audited Balance 06-30-2023	Estimated Balance 06-30-2024	Estimated Balance 06-30-2025
Unrestricted:				
(General Operating Budget)	1,247,890	1,554,740	763,382	442,599
(Repayment of Debt)	0	0	0	0
Restricted for Specific Purposes:				
(General Operating Budget)				
--Capital Reserve	10,637,702	12,637,714	12,640,214	8,972,953
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	989,257	989,257	600,055	189,036
--Legal Reserve	258,993	1,214,945	1,214,945	0
--Unemployment Fund	0	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
--State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112 (Special Revenue Fund)			0	0
--Student Activity Fund	17,678	22,819	22,819	22,819
--Scholarship Fund	0	0	0	0
(Repayment of Debt)				
--Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2021-22 Actual Costs	2022-23 Actual Costs	2023-24 Original Budget	2023-24 Revised Budget	2024-25 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,376	\$18,560	\$21,032	\$24,272	\$22,820
Total Classroom Instruction	\$10,562	\$11,073	\$12,281	\$13,245	\$13,218
Classroom-Salaries and Benefits	\$9,869	\$10,553	\$11,446	\$12,230	\$12,158
Classroom-General Supplies and Textbooks	\$428	\$282	\$687	\$850	\$830
Classroom-Purchased Services	\$264	\$237	\$148	\$166	\$230
Total Support Services	\$3,217	\$3,439	\$3,986	\$4,454	\$4,668
Support Services-Salaries and Benefits	\$2,707	\$3,054	\$3,277	\$3,645	\$3,789
Total Administrative Costs	\$1,708	\$2,021	\$2,115	\$2,504	\$2,236
Administration Salaries and Benefits	\$1,369	\$1,496	\$1,643	\$1,766	\$1,638
Total Operations and Maintenance of Plant	\$1,728	\$1,821	\$2,351	\$3,732	\$2,466
Operations and Maintenance-Salaries and Benefits	\$694	\$746	\$901	\$1,029	\$1,125
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$70	\$105	\$153	\$191	\$113
Total Equipment Costs	\$37	\$249	\$444	\$653	\$43
Legal Costs	\$40	\$82	\$51	\$56	\$55
Employee Benefits as a percentage of salaries*	43.39%	42.34%	53.43%	51.73%	48.45%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2023-24 revised appropriations and the 2024-25 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Capital Projects

Description/Activity	Project Number	Dollar Amount	Eligible for Grant	Request to Exceed Referendum	Funding Source for Request to Exceed Referendum
Nurse's Station	Pending	\$97,536	N	N	
Middle School Site Improvements	25-4360-060-24-1000	\$3,644,725	N	N	

Statement of Purpose for Capital Reserve Withdrawal:

Included in budget line 620, Budgeted Withdrawal from Capital Reserve – Excess Costs & Other Capital Projects, is \$3,742,261 for other capital project costs of Middle School Site Improvements and construction of Primary School Nursing Station. The total costs of each project are \$3,644,725 for the Middle School Site Improvements and \$97,536 for the Primary School Nursing Station which represent expenditures for construction elements or projects that are in addition to the facilities efficiency standards determined by the Commissioner as necessary to achieve the New Jersey student learning standards.

The complete budget will be on file and open to examination at the Red Bank Borough Board of Education Office, 76 Branch Avenue, Red Bank, NJ 07701, Monmouth County New Jersey between the hours of 9:00 am and 3:00 pm Monday through Friday, excluding holidays.