



FY2023 Midyear Budget Analysis

Budget Department



FY2023 Midyear Revenue Summary

Revenue Source	FY23 Original Budget	FY23 Current Budget	Adjustments	FY23 Proposed Budget	FY23 Revenue Per Pupil (Current)	FY23 Revenue Per Pupil (Proposed)	% Change
Local Revenues	718,665,107	742,047,021	-	742,047,021	8,332.64	8,332.64	0.00%
Interest on Investments	275,000	275,000	5,325,000	5,600,000	3.09	62.88	1936.36%
State Sources	381,593,921	381,005,481	-	381,005,481	4,278.41	4,278.41	0.00%
Federal Sources	13,815,578	700,000	-	700,000	7.86	7.86	0.00%
Other Local & Transfers	16,230,482	21,612,874	-	21,612,874	242.70	242.70	0.00%
Total Revenues	1,130,580,087	1,145,640,376	5,325,000	1,150,965,376	12,864.70	12,924.50	0.46%

FY2023 Fund Balance Summary

Source	FY23 Original Budget	FY23 Current Fund Balance as of 11.22.22	Adjustments	FY23 Proposed Budget	FY23 Proposed Budget Per Pupil	% Change
Projected Beginning FB	350,263,849	364,827,528	-	364,827,528	4,097	0.00%
Revenue	1,130,580,087	1,145,640,376	5,325,000	1,150,965,376	12,924	0.46%
Expenditures	1,152,099,216	1,200,616,490	(7,002,165)	1,193,614,325	13,403	-0.58%
Projected Ending FB	328,744,720	309,851,414	12,327,165	322,178,579	3,618	3.98%

FY22 – FY27 Long-term Forecast

Revenue	FY2023	FY2024	FY2025	FY2026	FY2027
Local Revenues	\$ 742,047,021	\$ 754,349,670	\$ 773,422,857	\$ 793,137,039	\$ 813,673,345
Interest on Investments	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000
State Sources	381,005,481	360,127,909	340,013,913	317,670,679	283,121,766
Federal Sources	700,000	700,000	700,000	700,000	700,000
Transfers and Other Local Revenue	21,612,874	21,612,874	21,612,874	21,612,874	21,612,874
Total Revenues	\$ 1,150,965,376	\$ 1,142,390,453	\$ 1,141,349,644	\$ 1,138,720,592	\$ 1,124,707,984
Revenue Per Pupil	\$ 12,925	\$ 12,849	\$ 12,907	\$ 13,006	\$ 12,974
Beginning Expenditure Balance	\$ 1,204,963,810	\$ 1,182,022,562	\$ 1,174,086,301	\$ 1,160,352,783	\$ 1,148,514,852
Personnel Adjustments					
Board Approved Positions	296,706	426,461	426,461	426,461	426,461
Midyear Positions	388,906	777,812	777,812	777,812	777,812
K-5 Therapeutic Program	1,061,191	2,122,382	2,122,382	2,122,382	2,122,382
Total Compensation Recommendation	\$ 1,746,803	\$ 3,326,654	\$ 3,326,654	\$ 3,326,654	\$ 3,326,654
Non-Personnel Adjustments					
Grounds Maintenance	180,000		-	-	-
Grounds Maintenance (Sch. Allocation)	558,000		-	-	-
Safety and Security (Tasers)	250,000	50,000	50,000	50,000	50,000
K-5 Therapeutic Program	1,138,032	168,000	168,000	168,000	168,000
Math Professional Development	125,000	-	-	-	-
Lapse Salary & Benefits	(11,000,000)				
Total Other Adjustments	(8,748,968)	218,000	218,000	218,000	218,000
Total Expenditure	\$ 1,162,022,795	\$ 1,150,000,199	\$ 1,142,302,027	\$ 1,128,980,514	\$ 1,117,497,721
Expenditure Per Pupil	\$ 13,049	\$ 12,934	\$ 12,918	\$ 12,895	\$ 12,891
Net Change in Fund Balance	(11,057,419)	(7,609,747)	(952,383)	9,740,077	7,210,263
Beginning Fund Balance	364,827,528	353,770,109	346,160,362	345,207,979	354,948,056
Ending Fund balance	353,770,109	346,160,362	345,207,979	354,948,056	362,158,320
% of expenditure	30%	30%	30%	31%	32%
# of Months in Reserves	3.65	3.61	3.63	3.77	3.89
Enrollment Assumption	89,051	88,910	88,427	87,554	86,691