

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 03**

**043 - Lowndes County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$10,399,590.52	\$2,655,328.01	(\$7,744,262.51)	\$0.00	\$0.00	\$0.00
Federal Sources	\$109,373.00	\$32,059.83	(\$77,313.17)	\$11,903,999.00	\$727,060.62	(\$11,176,938.38)
Local Sources	\$5,212,701.11	\$1,165,037.10	(\$4,047,664.01)	\$468,547.76	\$6,133.12	(\$462,414.64)
Other Sources	\$592,889.94	\$12,615.51	(\$580,274.43)	\$19,700.00	\$0.00	(\$19,700.00)
<b>Total Revenues:</b>	<b>\$16,314,554.57</b>	<b>\$3,865,040.45</b>	<b>(\$12,449,514.12)</b>	<b>\$12,392,246.76</b>	<b>\$733,193.74</b>	<b>(\$11,659,053.02)</b>
<b>Expenditures</b>						
Instructional Services	\$7,062,851.75	\$1,805,572.64	\$5,257,279.11	\$1,014,786.09	\$341,598.66	\$673,187.43
Instructional Support Services	\$2,936,947.26	\$766,223.72	\$2,170,723.54	\$1,569,290.62	\$458,379.44	\$1,110,911.18
Operation & Maintenance Services	\$2,036,562.05	\$696,819.93	\$1,339,742.12	\$87,104.00	\$20,222.47	\$66,881.53
Auxiliary Services	\$1,936,695.73	\$356,798.23	\$1,579,897.50	\$1,919,913.50	\$420,518.95	\$1,499,394.55
General Administrative Services	\$1,122,106.87	\$327,047.15	\$795,059.72	\$335,568.74	\$71,087.30	\$264,481.44
Special Revenue Outlay	\$850,000.00	\$473,405.50	\$376,594.50	\$6,000,000.00	\$0.00	\$6,000,000.00
General Service	\$0.00	\$0.00	\$0.00	\$232,338.95	\$0.00	\$232,338.95
Other Expenditures	\$486,358.13	\$112,164.97	\$374,193.16	\$2,039,787.27	\$415,393.67	\$1,624,393.60
<b>Total Expenditures:</b>	<b>\$16,431,521.79</b>	<b>\$4,538,032.14</b>	<b>\$11,893,489.65</b>	<b>\$13,198,789.17</b>	<b>\$1,727,200.49</b>	<b>\$11,471,588.68</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$238,552.31	\$16,440.36	(\$222,111.95)	\$400,117.68	\$0.00	(\$400,117.68)
Other Financing Uses:	\$396,622.10	\$0.00	\$396,622.10	\$28,708.58	\$0.00	\$28,708.58
<b>Total Other Financing Sources (Uses):</b>	<b>(\$158,069.79)</b>	<b>\$16,440.36</b>	<b>\$174,510.15</b>	<b>\$371,409.10</b>	<b>\$0.00</b>	<b>(\$371,409.10)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$275,037.01)</b>	<b>(\$656,551.33)</b>	<b>(\$381,514.32)</b>	<b>(\$435,133.31)</b>	<b>(\$994,006.75)</b>	<b>(\$558,873.44)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$5,027,459.00</b>	<b>\$6,047,743.29</b>	<b>\$1,020,284.29</b>	<b>\$1,602,417.26</b>	<b>\$1,707,285.95</b>	<b>\$104,868.69</b>
<b>Ending Fund Balance:</b>	<b>\$4,752,421.99</b>	<b>\$5,391,191.96</b>	<b>\$638,769.97</b>	<b>\$1,167,283.95</b>	<b>\$713,279.20</b>	<b>(\$454,004.75)</b>

Information in this report has been reconciled to the corresponding bank statements.