

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 01**

**043 - Lowndes County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$10,399,590.52	\$803,642.00	(\$9,595,948.52)	\$0.00	\$0.00	\$0.00
Federal Sources	\$109,373.00	\$0.00	(\$109,373.00)	\$11,903,999.00	\$272,554.47	(\$11,631,444.53)
Local Sources	\$5,212,701.11	\$109,271.93	(\$5,103,429.18)	\$468,547.76	\$676.92	(\$467,870.84)
Other Sources	\$592,889.94	\$5,323.38	(\$587,566.56)	\$19,700.00	\$0.00	(\$19,700.00)
<b>Total Revenues:</b>	<b>\$16,314,554.57</b>	<b>\$918,237.31</b>	<b>(\$15,396,317.26)</b>	<b>\$12,392,246.76</b>	<b>\$273,231.39</b>	<b>(\$12,119,015.37)</b>
<b>Expenditures</b>						
Instructional Services	\$7,062,851.75	\$583,290.35	\$6,479,561.40	\$1,014,786.09	\$103,250.90	\$911,535.19
Instructional Support Services	\$2,936,947.26	\$246,241.25	\$2,690,706.01	\$1,569,290.62	\$149,147.47	\$1,420,143.15
Operation & Maintenance Services	\$2,036,562.05	\$443,736.39	\$1,592,825.66	\$87,104.00	\$802.35	\$86,301.65
Auxiliary Services	\$1,936,695.73	\$125,824.75	\$1,810,870.98	\$1,919,913.50	\$98,284.69	\$1,821,628.81
General Administrative Services	\$1,122,106.87	\$87,533.16	\$1,034,573.71	\$335,568.74	\$13,309.64	\$322,259.10
Special Revenue Outlay	\$850,000.00	\$0.00	\$850,000.00	\$6,000,000.00	\$0.00	\$6,000,000.00
General Service	\$0.00	\$0.00	\$0.00	\$232,338.95	\$0.00	\$232,338.95
Other Expenditures	\$486,358.13	\$30,749.92	\$455,608.21	\$2,039,787.27	\$127,121.92	\$1,912,665.35
<b>Total Expenditures:</b>	<b>\$16,431,521.79</b>	<b>\$1,517,375.82</b>	<b>\$14,914,145.97</b>	<b>\$13,198,789.17</b>	<b>\$491,916.97</b>	<b>\$12,706,872.20</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$238,552.31	\$100.00	(\$238,452.31)	\$400,117.68	\$0.00	(\$400,117.68)
Other Financing Uses:	\$396,622.10	\$0.00	\$396,622.10	\$28,708.58	\$0.00	\$28,708.58
<b>Total Other Financing Sources (Uses):</b>	<b>(\$158,069.79)</b>	<b>\$100.00</b>	<b>\$158,169.79</b>	<b>\$371,409.10</b>	<b>\$0.00</b>	<b>(\$371,409.10)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$275,037.01)</b>	<b>(\$599,038.51)</b>	<b>(\$324,001.50)</b>	<b>(\$435,133.31)</b>	<b>(\$218,685.58)</b>	<b>\$216,447.73</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$5,027,459.00</b>	<b>\$5,971,494.39</b>	<b>\$944,035.39</b>	<b>\$1,602,417.26</b>	<b>\$1,705,681.45</b>	<b>\$103,264.19</b>
<b>Ending Fund Balance:</b>	<b>\$4,752,421.99</b>	<b>\$5,372,455.88</b>	<b>\$620,033.89</b>	<b>\$1,167,283.95</b>	<b>\$1,486,995.87</b>	<b>\$319,711.92</b>

Information in this report has been reconciled to the corresponding bank statements.