



2024-25 School Budget Adoption

Presented by:
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Jeremy Nardone, Business Administrator
April 16, 2024

Budget Calendar

**April 16— Board Vote on BOCES Admin. Budget and Three Part Budget
— Board Adopts The Proposed 2024-2025 School Budget**

April 22– will be cancelled upon BOE Approval

May 14--Public Hearing on Proposed Budget

May 21--Annual District Budget Vote and BOE Elections

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Caledonia-Mumford
Central School District

Would you like more information pertaining to the development of the proposed 2024-2025 School Budget? Please go to www.cal-mum.org and click on 2024-2025 School Budget Information tab under School Budget Information. You will find the following information:

- ➔ Budget Guidelines
- ➔ Budget Calendar
- ➔ Budget Presentation 2-13-2024
- ➔ Budget Presentation 2-27-2024
- ➔ Budget Presentation 3-19-2024
- ➔ Budget Presentation 4-16-2024
- ➔ **Proposed 2024-25 School Budget Adoption 4-16-2024**

General Support

The general support category of the operating budget covers instruction-related managerial functions for the entire school district. Included are funds which make it possible for the Board of Education and its Chief School Officer, the Superintendent of Schools, to carry out required responsibilities. Also included in this category are funds for strictly regulated financial operation of the District; operation and maintenance of the school buildings and grounds; fire and liability insurances; personnel management; legal affairs and public information expenses; and BOCES administrative charges.

Total for General Support

2023-2024: \$2,454,944

2024-2025: \$2,601,797 (5.98%)

Instructional

Instruction is the core of the school budget. This general category covers salaries for administrators, teachers, nurses, aides, library media specialist, school counselors, psychologist and computer technology coordinator including materials, supplies and equipment necessary to support the educational environment. Co-curricular and interscholastic athletic activities are also included in this general area of instruction.

Total for Instruction

2023-2024: \$10,882,265

2024-2025: \$11,265,241 (3.52%)

Transportation

The Pupil Transportation category includes personnel salaries, transportation services for students who reside within the district boundaries and for students that require special transportation arrangements outside of the District; includes contractual transportation expenses and equipment, supplies and materials. Also included is bus transportation for co-curricular and interscholastic athletic activities at other locations, as well as for instructional-related field trips.

Total for Pupil Transportation:

2023-2024: \$914,986

2024-2025: \$971,819 (6.21%)

Community Service

This general category includes costs related to operate Community Continuing Education Program, salary, supplies and material associated with community use.

Total for Community Services:

2023-2024: \$17,022

2024-2025: \$10,150 (-40.37%)

Employee Benefits

This category groups a variety of District benefit costs including required contributions to the State Retirement Systems, Social Security, Workers' Compensation and an unemployment insurance fund. Also, it includes medical and other contractual costs.

Total for Employee Benefits:

2023-2024: \$4,471,299

2024-2025: \$4,529,477 (1.30%)

Debt Service

This category groups a variety of District-wide costs which are not included in other areas, such as long term debt payments (payment for capital projects, bus financing), Debt Service Principal and Interest and Capital Outlay Project.

Total for Debt Service:

2023-2024: \$1,527,819

2024-2025: \$1,127,501 (-26.20%)

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| Proposed Expenditures | 2023-2024 | 2024-2025 | % Change |
|-----------------------|---------------------|---------------------|--------------|
| General Support | \$2,454,944 | \$2,601,797 | 5.98% |
| Instructional | \$10,882,265 | \$11,265,241 | 3.52% |
| Transportation | \$914,986 | \$971,819 | 6.21% |
| Community Services | \$17,022 | \$10,150 | -40.37% |
| Employee Benefits | \$4,471,299 | \$4,529,477 | 1.30% |
| Debt Service | \$1,527,819 | \$1,127,501 | -26.20% |
| App. Planned Balance | \$100,000 | \$100,000 | 0.00% |
| Total | <i>\$20,368,335</i> | <i>\$20,605,985</i> | <i>1.17%</i> |

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| Revenue Sources | 2023-2024 | 2024-2025 | % Change |
|--|---------------------|---------------------|--------------|
| Property Taxes, PILOTS, Sales Tax and penalties | \$7,980,108 | \$8,218,839 | 2.99% |
| State Aid | \$11,284,727 | \$11,033,646 | -2.22% |
| Federal Aid | \$20,000 | \$20,000 | 0.00% |
| Local Revenue | \$198,500 | \$198,500 | 0.00% |
| Appropriated Fund Balance | \$465,000 | \$465,000 | 0.00% |
| Appropriated Reserves | \$420,000 | \$670,000 | 59.52% |
| Total | \$20,368,335 | \$20,605,985 | 1.17% |

PROPOSITIONS



Caledonia-Mumford
Central School District

Transportation

RESOLVED, that the Board of Education of the Caledonia-Mumford Central School District is hereby authorized to undertake the acquisition of school buses, at an estimated maximum cost of \$180,000, less trade-in value, if any, and that such costs, or so much thereof as may be necessary, shall be raised by the levy of a tax to be collected in annual installments; and, in anticipation of such tax, debt obligations of the school district as may be necessary not to exceed \$180,000 shall be issued, or the school district may enter into an installment purchase contract if the Board of Education determines that it is in the best interest of the school district to finance the purchase in that method.

Capital Outlay Project

- Law provides that a district may receive building aid in the following aid year for one project each year in the district not to exceed \$100,000. At least \$10,000 worth of work needs to be done inside the building.
- Require voter approval (in this case budget approval)
- Must be paid by budget appropriation and applied to one building code.
- District may not use borrowed money for these purposes.

What are we doing this year?

Asbestos abatement/remediation at the Middle/High School. Exterior concrete removal, replacement, and site restoration at the Middle/High School.

Tax Cap



Caledonia-Mumford
Central School District

2024-2025 Budget Development New York State Tax Cap



| | |
|---|--------------------|
| Prior Year Tax Levy | \$7,718,926 |
| Tax Base Growth Factor | <u>x 1.0018</u> |
| | \$7,732,820 |
| Prior Year PILOT (payment in lieu of taxes) | <u>+ \$53,645</u> |
| | \$7,786,465 |
| Prior Year Exclusions (capital levy court orders) | <u>- \$110,964</u> |
| Adjusted Prior Year Levy | = \$7,675,501 |
| Allowable Growth Factor | <u>x \$1.0200</u> |
| | \$7,829,011 |
| PILOTS from coming year | <u>- \$88,361</u> |
| Tax Levy Limit | = \$7,740,650 |
| Coming Year Exclusions | <u>+ \$183,369</u> |
| Tax Levy Limit | = \$7,924,019 |
| Available Carryover | <u>+ 0</u> |
| Maximum Allowable Levy (50% +1) | = \$7,924,019 |
| | \$205,093 |

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| School Year | Voted Yes | Voted No | % Voted Yes | Tax Levy Change | Budget Difference |
|--------------|-----------|----------|-------------|-----------------|-------------------|
| 2014-2015 | 344 | 140 | 71.1% | 1.66% | 2.41% |
| 2015-2016 | 258 | 88 | 74.6% | 1.90% | 3.44% |
| 2016-2017 | 250 | 67 | 78.9% | 1.50% | -2.08% |
| 2017-2018 | 221 | 67 | 69.3% | 1.99% | 3.28% |
| 2018-2019 | 213 | 58 | 79.7% | 1.99% | 2.38% |
| 2019-2020 | 198 | 38 | 83.5% | 1.99% | 1.70% |
| 2020-2021 | 882 | 238 | 78.8% | 1.99% | 1.94% |
| 2021-2022 | 579 | 201 | 74.2% | 1.49% | 1.18% |
| 2022-2023 | 643 | 268 | 70.6% | 1.99% | 2.26% |
| 2023-2024 | 327 | 134 | 70.9% | 1.90% | 4.73% |
| 10 year avg. | 392 | 130 | 75.10% | 1.84% | 2.12% |

How will a **1.90%** Estimated Tax Levy Increase Impact Taxpayers?



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The below estimates are based on equalization rates and assessed values staying similar to prior years.

- Full assessed home at **\$100,000** and a STAR Exemption of \$30,000, taxes would increase **\$28** dollars per year or **\$2.33** per month.
- Full assessed home at **\$150,000** and a STAR Exemption of \$30,000, taxes would increase **\$48** dollars per year or **\$4.00** per month.

(These figures are only estimates. Tax rates are figured in August based on final assessments and final equalization rates.)

What happens if the budget is not approved?



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- The Board may submit a budget for one additional vote (this budget can be the same or revised).
- A second budget defeat would result in an adoption of a contingency budget.
- The tax levy can be no greater than the previous year. In effect, contingency budget equals a zero percent cap.
- No exclusions are permitted under a contingency budget.

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Questions