

Alabama State Department of Education

Fiscal Year 2024

Coosa County Board of Education
MONTHLY GENERAL PURPOSE
FINANCIAL STATEMENTS
December 2023

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 03

Description	GOVERNMENTAL			PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A LT Dept
	General	Special Revenue	Debt Service			
019 - Coosa County Schools						
Assets and Other Debits:						
Assets:						
Cash	\$2,846,362.44	\$209,782.67	\$0.00	\$362,709.48	\$65,676.64	\$0.00
Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$97,457.01	\$0.00
Receivables	\$8,187.39	\$15,990.21	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$9,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$45,530.07	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,011,476.66
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$914,859.98
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Debits:						
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,147,347.55
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Debits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Assets and Other Debits:	\$2,863,749.83	\$271,302.95	\$0.00	\$362,709.48	\$163,133.65	\$25,073,684.19
Liabilities and Fund Equity:						
Liabilities:						
Claims Payable	\$0.00	\$9,000.00	\$0.00	\$0.00	\$200.00	\$0.00
Interfund Payable	\$0.00	\$418.37	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,147,347.55
Long-Term Liabilities	\$0.00	\$9,418.37	\$0.00	\$0.00	\$200.00	\$2,147,347.55
Total Liabilities:	\$0.00	\$9,418.37	\$0.00	\$0.00	\$200.00	\$2,147,347.55
Fund Equity:						
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,926,336.64
Contributed Capital	\$244,979.02	\$201,691.37	\$0.00	\$243,345.00	\$3,450.40	\$0.00
Reserved Fund Balance	\$2,618,770.81	\$60,193.21	\$0.00	\$119,364.48	\$159,483.25	\$0.00
Unreserved Fund balance	\$2,863,749.83	\$261,884.58	\$0.00	\$362,709.48	\$162,933.65	\$22,926,336.64
Total Fund Equity:	\$2,863,749.83	\$271,302.95	\$0.00	\$362,709.48	\$163,133.65	\$25,073,684.19
Total Liabilities and Fund Equity:	\$2,863,749.83	\$271,302.95	\$0.00	\$362,709.48	\$163,133.65	\$25,073,684.19

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 03

	GOVERNMENTAL			FIDUCIARY			Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
019 - Coosa County Schools							
Revenues							
State Sources	\$1,518,627.80	\$0.00	\$0.00	\$74,306.00	\$0.00	\$1,592,933.80	
Federal Sources	\$1,187.35	\$475,491.05	\$0.00	\$0.00	\$0.00	\$476,678.40	
Local Sources	\$1,264,865.13	\$108,740.51	\$0.00	\$95,828.00	\$26,389.47	\$1,495,823.11	
Other Sources	\$20,772.00	\$33,675.69	\$0.00	\$0.00	\$0.00	\$54,447.69	
Total Revenues:	\$2,805,452.28	\$617,907.25	\$0.00	\$170,134.00	\$26,389.47	\$3,619,883.00	
Expenditures							
Instructional Services	\$1,210,040.00	\$323,663.14	\$0.00	\$0.00	\$2,275.48	\$1,535,978.62	
Instructional Support Services	\$393,213.12	\$163,557.49	\$0.00	\$0.00	\$0.00	\$556,770.61	
Operation & Maintenance Services	\$372,400.97	\$25,109.19	\$0.00	\$28,820.00	\$0.00	\$426,330.16	
Auxiliary Services	\$359,232.11	\$194,001.90	\$0.00	\$0.00	\$0.00	\$553,234.01	
General Administrative Services	\$189,067.60	\$83,263.10	\$0.00	\$0.00	\$0.00	\$272,330.70	
Capital Outlay						\$0.00	
Debt Service	\$3,572.61	\$0.00	\$0.00	\$44,399.07	\$0.00	\$47,971.68	
Other Expenditures	\$15,910.30	\$20,563.50	\$0.00	\$0.00	\$7,673.19	\$44,146.99	
Total Expenditures:	\$2,543,436.71	\$810,158.32	\$0.00	\$73,219.07	\$9,948.67	\$3,436,762.77	
Other Fund Sources (Uses)							
Other Fund Sources:	\$103,341.88	\$75,323.12	\$0.00	\$0.00	\$0.00	\$178,665.00	
Other Fund Uses:	\$75,224.87	\$2,304.72	\$0.00	\$0.00	\$0.00	\$77,529.59	
Total Other Fund Sources (Uses):	\$28,117.01	\$73,018.40	\$0.00	\$0.00	\$0.00	\$101,135.41	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$290,132.58	(\$119,232.67)	\$0.00	\$96,914.93	\$16,440.80	\$284,255.64	
Beginning Fund Balance - October 1:	\$2,573,617.25	\$381,117.25	\$0.00	\$265,794.55	\$146,492.85	\$3,367,021.90	
Ending Fund Balance:	\$2,863,749.83	\$261,884.58	\$0.00	\$362,709.48	\$162,933.65	\$3,651,277.54	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 03

019 - Coosa County Schools	Description	GENERAL		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
		Budget	Actual	Budget	Actual	
Revenues						
	State Sources	\$6,508,472.85	\$1,518,627.80	(\$4,989,845.05)	\$0.00	(\$75,000.00)
	Federal Sources	\$0.00	\$1,187.35	\$1,187.35	\$475,491.05	(\$2,174,090.14)
	Local Sources	\$3,003,035.00	\$1,264,865.13	(\$1,738,169.87)	\$108,740.51	(\$189,405.49)
	Other Sources	\$20,223.00	\$20,772.00	\$549.00	\$33,675.69	\$22,425.69
	Total Revenues:	\$9,531,730.85	\$2,805,452.28	(\$6,726,278.57)	\$617,907.25	(\$2,416,069.94)
Expenditures						
	Instructional Services	\$4,614,860.22	\$1,210,040.00	\$3,404,820.22	\$323,663.14	\$897,211.99
	Instructional Support Services	\$1,512,017.10	\$393,213.12	\$1,118,803.98	\$163,557.49	\$633,166.48
	Operation & Maintenance Services	\$933,274.76	\$372,400.97	\$560,873.79	\$25,109.19	\$32,755.81
	Auxiliary Services	\$1,295,271.60	\$359,232.11	\$936,039.49	\$194,001.90	\$659,025.38
	General Administrative Services	\$662,804.13	\$189,067.60	\$473,736.53	\$83,263.10	\$239,808.06
	Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	General Service	\$5,000.00	\$3,572.61	\$1,427.39	\$0.00	\$0.00
	Other Expenditures	\$41,474.00	\$15,910.30	\$25,563.70	\$20,563.50	\$72,567.53
	Total Expenditures:	\$9,064,701.81	\$2,543,436.71	\$6,521,265.10	\$810,158.32	\$2,534,535.25
Other Financing Sources (Uses)						
	Other Financing Sources:	\$150,641.52	\$103,341.88	(\$47,299.64)	\$75,323.12	(\$336,156.96)
	Other Financing Uses:	\$562,339.58	\$75,224.87	\$487,114.71	\$2,304.72	\$53,815.04
	Total Other Financing Sources (Uses):	(\$411,698.06)	\$28,117.01	\$439,815.07	\$73,018.40	(\$282,341.92)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:						
	Beginning Fund Balance - Oct. 1:	\$55,330.98	\$290,132.58	\$234,801.60	(\$119,232.67)	(\$163,876.61)
	Ending Fund Balance:	\$1,958,667.87	\$2,573,617.25	\$614,949.38	\$381,117.25	\$82,383.32
	Ending Fund Balance:	\$2,013,998.85	\$2,863,749.83	\$849,750.98	\$261,884.58	(\$81,493.29)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2024, Fiscal Period 03

019 - Coosa County Schools	Description	DEBT SERVICE		CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
		Budget	Actual	Budget	Actual	
Revenues						
	State Sources	\$0.00	\$0.00	\$362,070.00	\$74,306.00	(\$287,764.00)
	Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Local Sources	\$0.00	\$0.00	\$95,828.00	\$95,828.00	\$0.00
	Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Revenues:	\$0.00	\$0.00	\$457,898.00	\$170,134.00	(\$287,764.00)
Expenditures						
	Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$28,820.00	(\$28,820.00)
	Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Outlay	\$0.00	\$0.00	\$250,000.00	\$0.00	\$250,000.00
	Debt Service	\$187,467.50	\$0.00	\$227,260.73	\$44,399.07	\$182,861.66
	Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Expenditures:	\$187,467.50	\$0.00	\$477,260.73	\$73,219.07	\$404,041.66
Other Financing Sources (Uses)						
	Other Financing Sources:	\$187,467.50	\$0.00	\$0.00	\$0.00	\$0.00
	Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Other Financing Sources (Uses):	\$187,467.50	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:						
	Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	(\$19,362.73)	\$96,914.93	\$116,277.66
	Ending Fund Balance:	\$0.00	\$0.00	\$133,719.99	\$362,709.48	\$228,989.49

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 03

019 - Coosa County Schools	Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
	Other Sources	\$0.00	\$0.00	\$0.00	\$31,473.00	\$54,447.69	\$22,974.69
	State Sources	\$0.00	\$0.00	\$0.00	\$6,945,542.85	\$1,592,933.80	(\$5,352,609.05)
	Federal Sources	\$0.00	\$0.00	\$0.00	\$2,649,581.19	\$476,678.40	(\$2,172,902.79)
	Local Sources	\$60,275.00	\$26,389.47	(\$33,885.53)	\$3,457,284.00	\$1,495,823.11	(\$1,961,460.89)
	Total Revenues:	\$60,275.00	\$26,389.47	(\$33,885.53)	\$13,083,881.04	\$3,619,883.00	(\$9,463,998.04)
Expenditures							
	Instructional Services	\$38,151.09	\$2,275.48	\$35,875.61	\$5,873,886.44	\$1,535,978.62	\$4,337,907.82
	Instructional Support Services	\$5,599.76	\$0.00	\$5,599.76	\$2,314,340.83	\$556,770.61	\$1,757,570.22
	Operation & Maintenance Services	\$420.00	\$0.00	\$420.00	\$991,559.76	\$426,330.16	\$565,229.60
	Auxiliary Services	\$4,500.00	\$0.00	\$4,500.00	\$2,152,798.88	\$553,234.01	\$1,599,564.87
	Expendable Administrative Services	\$16.18	\$0.00	\$16.18	\$985,891.47	\$272,330.70	\$713,560.77
	Total Outlay	\$0.00	\$0.00	\$0.00	\$250,000.00	\$0.00	\$250,000.00
	Expendable Service	\$0.00	\$0.00	\$0.00	\$419,728.23	\$47,971.68	\$371,756.55
	Other Expenditures	\$19,400.00	\$7,673.19	\$11,726.81	\$154,005.03	\$44,146.99	\$109,858.04
	Total Expenditures:	\$68,087.03	\$9,948.67	\$58,138.36	\$13,142,210.64	\$3,436,762.77	\$9,705,447.87
Other Financing Sources (Uses)							
	Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$749,589.10	\$178,665.00	(\$570,924.10)
	Other Financing Uses:	\$650.00	\$0.00	\$650.00	\$619,109.34	\$77,529.59	\$541,579.75
	Total Other Financing Sources (Uses):	(\$650.00)	\$0.00	\$650.00	\$130,479.76	\$101,135.41	(\$29,344.35)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:							
	Beginning Fund Balance - Oct. 1:	(\$8,462.03)	\$16,440.80	\$24,902.83	\$72,150.16	\$284,255.64	\$212,105.48
	Ending Fund Balance:	\$57,992.01	\$146,492.85	\$88,500.84	\$2,468,476.53	\$3,367,021.90	\$898,545.37
	Ending Fund Balance:	\$49,529.98	\$162,933.65	\$113,403.67	\$2,540,626.69	\$3,651,277.54	\$1,110,650.85

Information in this report has been reconciled to the corresponding bank statements.