



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

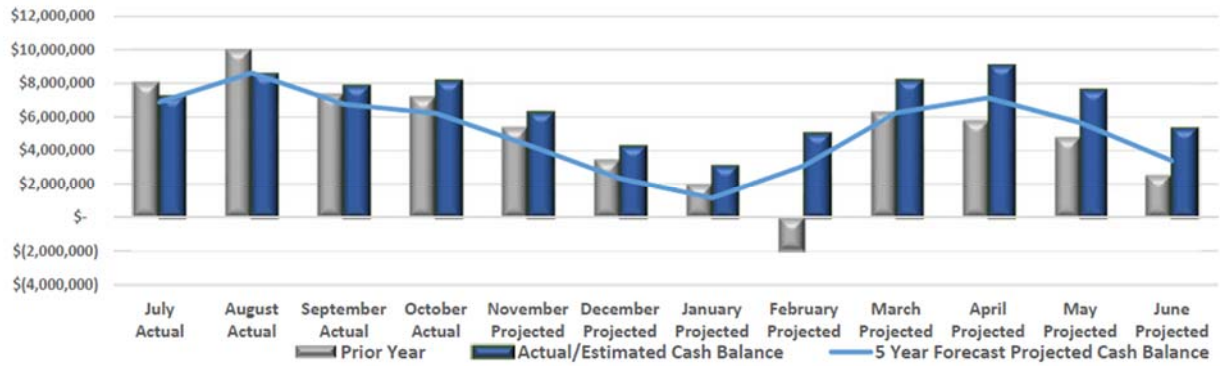
Monthly Financial Report

Fiscal Year 2021 – October

Brittany Treolo, CFO

FISCAL YEAR 2021 REVENUE AND EXPENDITURE ANALYSIS THROUGH OCTOBER

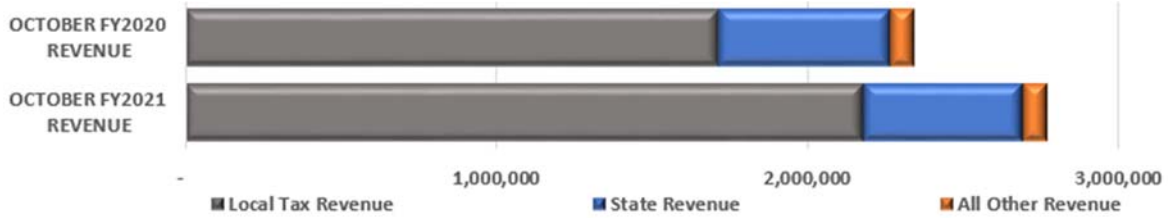
VARIANCE AND CASH BALANCE COMPARISON



October 2020 cash balance is \$937,146 more than October 2019, primarily due to the income tax payment, which included payments with returns for 2019.

FISCAL YEAR 2021 MONTHLY REVENUE ANALYSIS - OCTOBER

OCTOBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For October	Prior Year Revenue Collections	Actual Compared to Last Year
Local Tax Revenue	2,182,892	1,717,090	▲ 465,802
State Revenue	510,539	553,246	▼ (42,707)
All Other Revenue	76,710	79,349	▼ (2,640)
Total Revenue	2,770,141	2,349,685	▲ 420,455

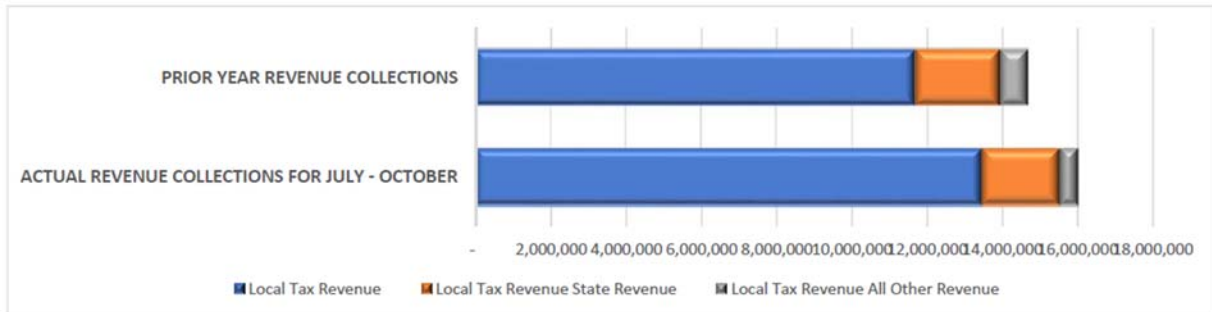
Actual revenue for the month was up

\$420,455

compared to last year.

The increase in local tax revenue is due to the income tax payment, which included payments with returns (due to the delay in income tax filing). State revenue is down due to the reductions made to our total allocation for the year. All other revenue is right in alignment with prior year.

ACTUAL REVENUE RECEIVED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - October	Prior Year Revenue Collections For July - October	Current Year Compared to Last Year
Local Tax Revenue	13,442,732	11,675,484	▲ 1,767,248
State Revenue	2,081,320	2,259,705	▼ (178,385)
All Other Revenue	488,069	742,022	▼ (253,953)
Total Revenue	16,012,121	14,677,211	▲ 1,334,910

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

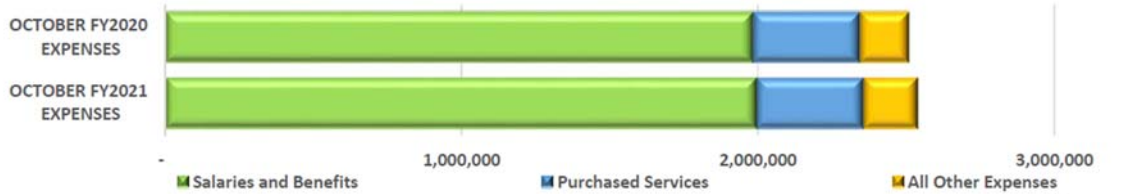
\$1,334,910

HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is up compared to prior year due to the income tax. State revenue is down due to the cut previously mentioned. All other revenue is down due to reduced interest earnings and less return of advances than prior year.

FISCAL YEAR 2021 MONTHLY EXPENDITURE ANALYSIS - OCTOBER

OCTOBER EXPENDITURES COMPARED TO PRIOR YEAR

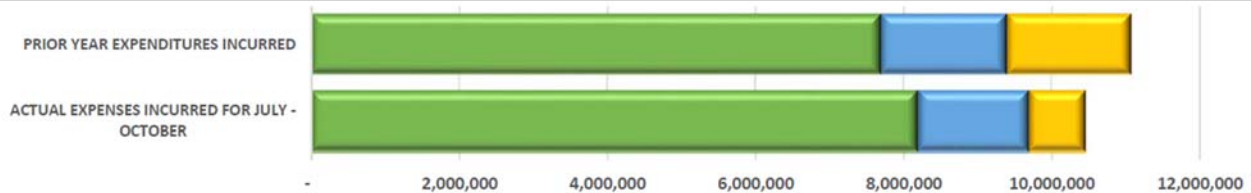


	Actual Expenses For October	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	1,996,038	1,983,079	▲	12,959
Purchased Services	360,856	361,427	▼	(571)
All Other Expenses	182,884	166,461	▲	16,424
Total Expenditures	2,539,778	2,510,967	▲	28,812



All expenditures are trending right on target with last year.

ACTUAL EXPENSES INCURRED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR



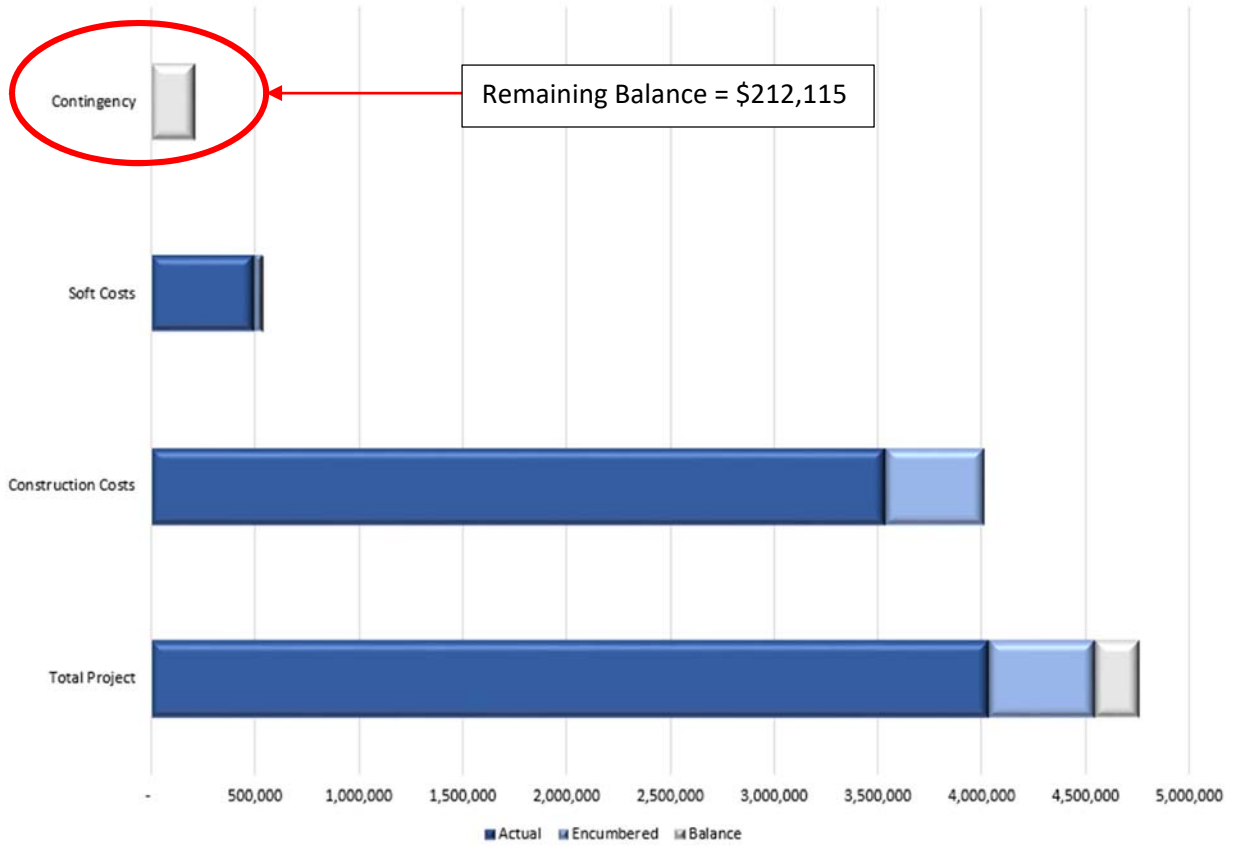
	Actual Expenses For July - October	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	8,200,954	7,700,183	▲	500,772
Purchased Services	1,502,225	1,702,453	▼	(200,228)
All Other Expenses	768,070	1,679,946	▼	(911,876)
Total Expenditures	10,471,249	11,082,582	▼	(611,333)



Benefits are up compared to prior year due to the software conversion. Previously, insurance was paid in July for June contributions, but the new system requires insurance payments to be made in the same month causing there to be 13 insurance payments in this fiscal year. All other expenses are down due to the athletic complex transfer that was included last year. After adjusting for the athletic complex and insurance issues, expenditures are up \$159,407 over prior year.

ATHLETIC COMPLEX PROJECT EXPENDITURE ANALYSIS – OCTOBER 2020

TOTAL PROJECT BUDGET SUMMARY - SPENT OR ENCUMBERED THROUGH OCTOBER 2020



Through October, the project is 85% expended with a remaining contingency balance of \$212,115.

TOTAL PROJECT BUDGET DETAIL - SPENT OR ENCUMBERED THROUGH OCTOBER 2020

	Total				Public				Private			
	Budget	Actual	Encumbered	Balance	Budget	Actual	Encumbered	Balance	Budget	Actual	Encumbered	Balance
Total Project	4,761,591	4,035,055	512,499	214,036	2,381,324	2,053,968	228,648	96,707	2,380,268	1,981,087	283,851	115,329
Construction Costs	4,011,220	3,537,926	473,293	0	2,013,896	1,804,641	209,255	(0)	1,997,324	1,733,286	264,038	0
Soft Costs	538,256	497,129	39,206	1,921	269,656	249,327	19,393	936	268,600	247,802	19,813	985
Contingency	212,115	-	-	212,115	97,772	-	-	97,772	114,344	-	-	114,344
Construction Costs	4,011,220	3,537,926	473,293	0	2,013,896	1,804,641	209,255	(0)	1,997,324	1,733,286	264,038	0
Original Cost	3,866,730	3,407,826	458,904	0	1,933,365	1,732,103	201,262	(0)	1,933,365	1,675,723	257,642	0
Change Order #1	76,421	68,779	7,642	(0)	38,210	34,389	3,821	(0)	38,210	34,389	3,821	(0)
Change Order #2	27,562	24,806	2,756	0	19,214	17,293	1,921	-	8,348	7,513	835	0
Change Order #3	26,299	23,669	2,630	-	20,638	18,574	2,064	-	5,661	5,095	566	-
Change Order #4	4,308	3,877	431	0	1,869	1,682	187	0	2,439	2,195	244	-
Change Order #6	9,900	8,970	930	-	600	600	-	-	9,300	8,370	930	-
Soft Costs	538,256	497,129	39,206	1,921	269,656	249,327	19,393	936	268,600	247,802	19,813	985
Legal Fees	9,908	9,908	-	1	4,954	4,954	-	0	4,954	4,954	-	0
Printing/Bid Documents	228	228	-	0	114	114	-	0	114	114	-	0
Utility Capacity/Connection Charges/Tap Fees	28,833	4,625	22,239	1,969	14,417	2,312	11,120	985	14,417	2,312	11,120	985
Agency Approval Fees	4,618	4,618	-	(0)	2,309	2,309	-	(0)	2,309	2,309	-	(0)
Builder's Risk Insurance	3,873	3,873	-	-	1,937	1,937	-	-	1,937	1,937	-	-
Land Survey (Topo & Boundary)	7,175	7,175	-	-	3,588	3,588	-	-	3,588	3,588	-	-
Soil Borings/Phase I Environmental	6,250	6,250	-	-	3,125	3,125	-	-	3,125	3,125	-	-
Construction Testing	35,000	23,932	11,068	-	17,500	12,114	5,386	-	17,500	11,818	5,682	-
Storage Containers	2,056	1,770	335	(49)	1,556	1,500	105	(49)	500	270	230	-
Design Professionals (Pre-Construction)	351,140	350,180	960	0	175,570	175,090	480	(0)	175,570	175,090	480	0
Donor Recognition	89,175	84,571	4,604	(0)	44,588	42,286	2,302	(0)	44,588	42,286	2,302	(0)
Contingency	212,115	-	-	212,115	97,772	-	-	97,772	114,344	-	-	114,344
Original Construction Contingency	270,671	-	-	270,671	135,336	-	-	135,336	135,336	-	-	135,336
Change Order #1	(76,421)	-	-	(76,421)	(38,210)	-	-	(38,210)	(38,210)	-	-	(38,210)
Change Order #2	(27,562)	-	-	(27,562)	(19,214)	-	-	(19,214)	(8,348)	-	-	(8,348)
Change Order #3	(26,299)	-	-	(26,299)	(20,638)	-	-	(20,638)	(5,661)	-	-	(5,661)
Change Order #4	(4,308)	-	-	(4,308)	(1,869)	-	-	(1,869)	(2,439)	-	-	(2,439)
Change Order #6	(12,075)	-	-	(12,075)	(1,688)	-	-	(1,688)	(10,388)	-	-	(10,388)
Non-Construction Contingency	20,838	-	-	20,838	10,419	-	-	10,419	10,419	-	-	10,419
Builder's Risk Insurance Remaining Budget	2,378	-	-	2,378	1,189	-	-	1,189	1,189	-	-	1,189
Storage Containers	(2,056)	-	-	(2,056)	(1,028)	-	-	(1,028)	(1,028)	-	-	(1,028)
Waived Top Fees	43,000	-	-	43,000	21,500	-	-	21,500	21,500	-	-	21,500
MSA Credit	13,500	-	-	13,500	6,750	-	-	6,750	6,750	-	-	6,750
Savings from MSA Contract	10,449	-	-	10,449	5,225	-	-	5,225	5,225	-	-	5,225

TOTAL CONSTRUCTION BUDGET – EXPENDITURES AND RETAINAGE THROUGH OCTOBER 2020

Public				
Description of Work	Budget	Paid	Retainage	Balance
General Conditions	90,000	81,000	7,650	1,350
Allowance #03 (Winter Conditions Masonry)	10,000	1,075	119	8,806
Allowance #04 (Winter Conditions Concrete)	5,000	4,500	500	-
Demolition	15,000	13,500	1,500	-
Concrete	288,000	259,200	18,720	10,080
Masonry	106,000	95,400	10,176	424
Structural Steel	95,000	85,500	9,500	-
Wood Blocking	6,000	5,400	600	-
Waterproofing/Caulking	12,000	10,800	300	900
Roofing	25,000	22,500	2,375	125
Doors and Windows	38,000	34,200	3,610	190
Specialties - Bleachers	267,000	240,300	26,700	-
Plumbing	111,703	100,533	10,053	1,117
HVAC	27,300	24,570	2,321	410
Electrical	193,000	190,525	16,405	(13,930)
Site Improvements	467,362	403,801	39,726	23,835
Track Surface	177,000	159,300	3,540	14,160
Change Order #1	38,210	34,389	3,057	764
Change Order #2	19,214	17,293	1,921	-
Change Order #3	20,638	18,574	1,857	206
Change Order #4	1,869	1,682	187	-
Change Order #6	600	600	-	-
Subtotal - Public	2,013,896	1,804,641	160,817	48,438
Private				
Description of Work	Budget	Paid	Retainage	Balance
Allowance #01 (Unsuitable Soils)	90,000	16,694	1,855	71,451
Allowance #02 (Sound System)	50,000	45,000	-	5,000
General Conditions	90,000	81,000	7,650	1,350
Turf Field - Specialties	850,000	765,000	80,750	4,250
Locker Rooms - Lockers	27,000	24,300	-	2,700
Locker Rooms - Accessories	28,477	25,629	570	2,278
Concessions - Doors	4,000	3,600	-	400
Concessions - Finishes	4,000	3,600	-	400
Locker Rooms - Concrete	28,000	25,200	2,800	-
Locker Rooms - Masonry	55,000	49,500	5,500	-
Locker Rooms - Structural Steel	22,000	19,800	2,200	-
Locker Rooms - Roofing	27,000	24,300	2,565	135
Locker Rooms - Finishes	45,065	40,559	-	4,507
Locker Rooms - HVAC	14,700	13,230	1,250	220
Locker Rooms - Electrical	22,000	19,800	1,870	330
Concessions - Masonry	17,000	15,300	-	1,700
Concessions - Roof	22,000	19,800	2,090	110
Specialties - Press Box	330,000	297,000	33,000	-
Turf Field - Site Improvements	147,638	132,874	14,026	738
Specialties - Athletic Equipment	51,200	46,080	4,864	256
Signage	8,285	7,457	207	621
Change Order #1	38,210	34,389	3,057	764
Change Order #2	8,348	7,513	835	0
Change Order #3	5,661	5,095	510	57
Change Order #4	2,439	2,195	244	-
Change Order #6	9,300	8,370	930	-
Subtotal - Private	1,997,324	1,733,286	166,771	97,268
Total	4,011,220	3,537,926	327,588	145,705

CASH RECONCILIATION

Date: 11/5/2020
Time: 2:28 PM

Granville Exempted Village Schools
Cash Reconciliation as of October 31, 2020

	Sub-Totals	Totals
Gross Depository Balances:		
PNB - New General	\$ 361,600.00	
PNB - MMA	\$ 292,352.17	
PNB - Demand	\$ 4,390,990.68	
PNB - Food Service	\$ 57,880.36	
PNB - FSA	\$ 70,320.54	
NBC Securities	\$ 2,066,558.44	
Star Ohio	\$ 6,782,522.48	
Eikenberry Memorial	\$ 4,622.75	
Consolo Scholarship	\$ 12,454.79	
Marshall Scholarship	\$ 1,571.83	
		\$ 14,040,874.04
Adjustments to the Bank Balance:		
Cash in Transit	\$ 39,910.79	
Outstanding Checks	\$ (161,215.85)	
Outstanding Electronic Payments	\$ (319,079.42)	
Prior Year Carryover	\$ 1,160.51	
		\$ (439,223.97)
Bank Balance with Adjustments:		\$ 13,601,650.07
Total Fund Balance:		\$ 13,601,650.07