



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

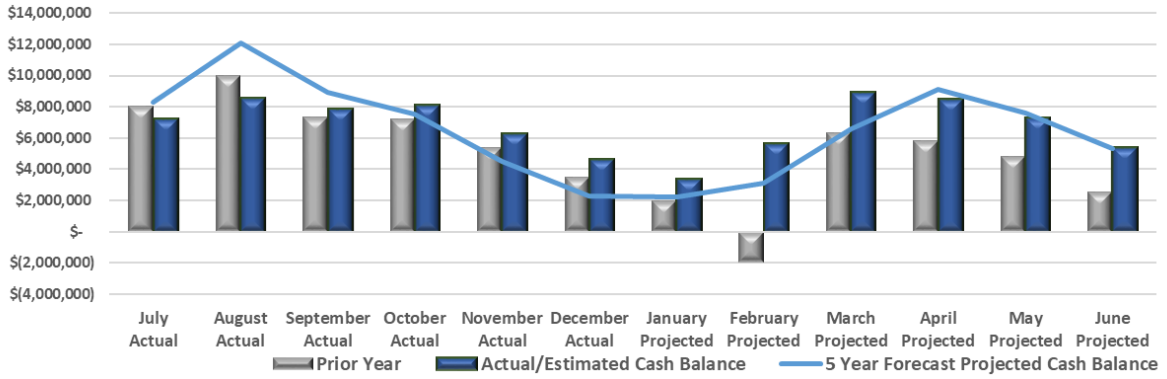
Monthly Financial Report

Fiscal Year 2021 – December

Brittany Treolo, CFO

FISCAL YEAR 2021 REVENUE AND EXPENDITURE ANALYSIS THROUGH DECEMBER

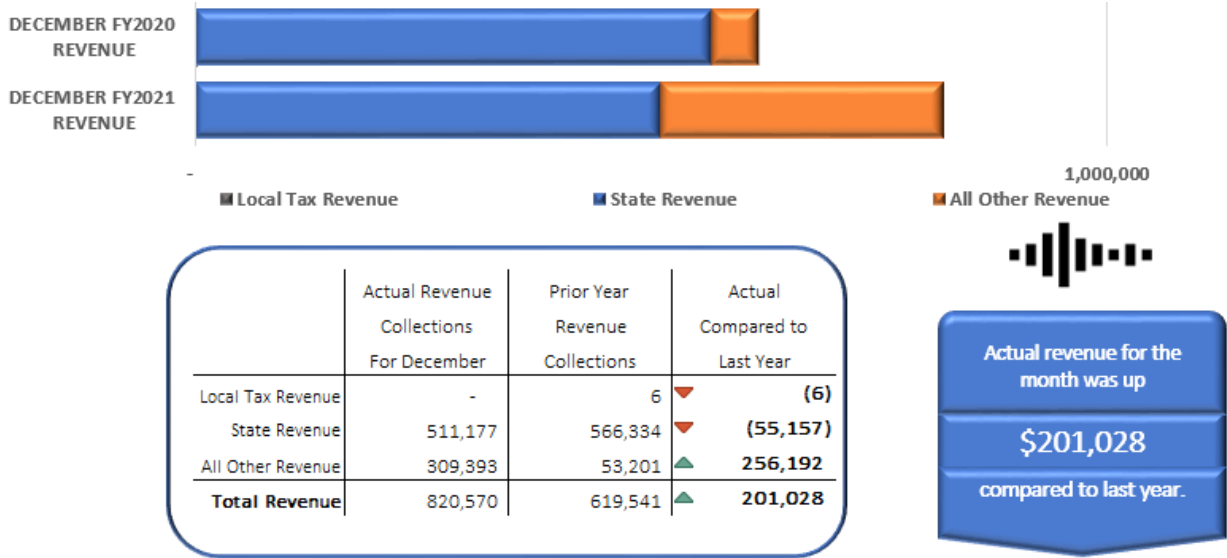
VARIANCE AND CASH BALANCE COMPARISON



December 2020 cash balance is \$1,147,159 more than December 2019, primarily due to the phase in of the income tax.

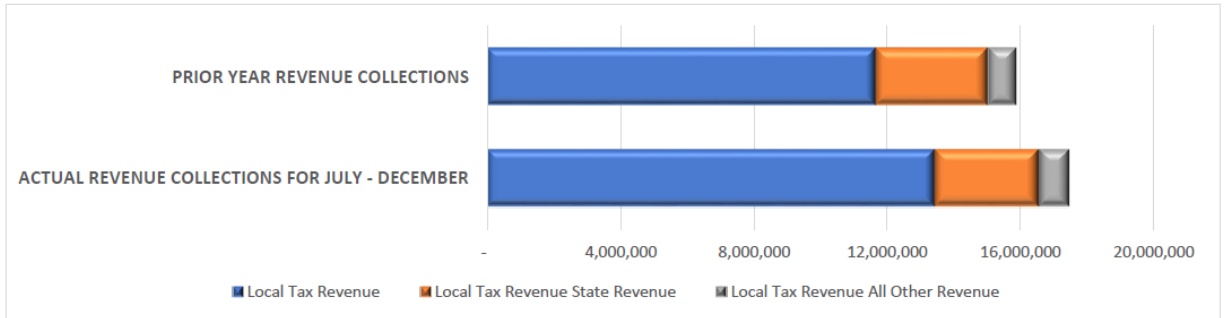
FISCAL YEAR 2021 MONTHLY REVENUE ANALYSIS - DECEMBER

DECEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



All other revenue is up from prior year due to the BWC rebate that was received this year.

ACTUAL REVENUE RECEIVED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR



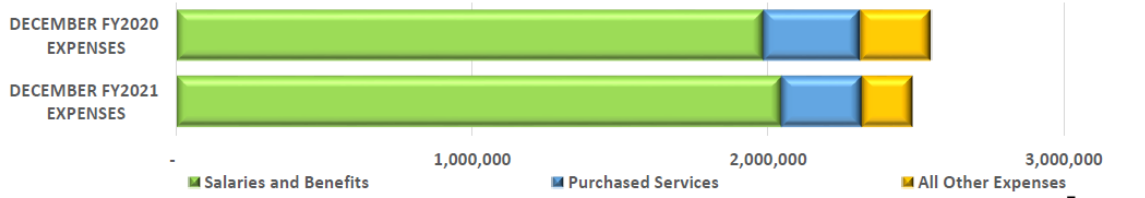
| | Actual Revenue Collections For July - December | Prior Year Revenue Collections For July - December | Current Year Compared to Last Year |
|----------------------|--|--|------------------------------------|
| Local Tax Revenue | 13,442,732 | 11,675,490 | 1,767,242 |
| State Revenue | 3,128,984 | 3,372,012 | (243,028) |
| All Other Revenue | 914,716 | 856,265 | 58,451 |
| Total Revenue | 17,486,431 | 15,903,767 | 1,582,665 |

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE
\$1,582,665
 HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is up compared to prior year due to the income tax. State revenue is down due to the cut previously mentioned. Although interest earnings and return of advances are down from prior year, all other revenue has caught up with last year due to the two BWC dividend payments.

FISCAL YEAR 2021 MONTHLY EXPENDITURE ANALYSIS - DECEMBER

DECEMBER EXPENDITURES COMPARED TO PRIOR YEAR



| | Actual Expenses For December | Prior Year Expenditure Incurred | | Actual Compared to Last Year |
|---------------------------|------------------------------|---------------------------------|---|------------------------------|
| Salaries and Benefits | 2,047,649 | 1,986,303 | ▲ | 61,346 |
| Purchased Services | 272,800 | 328,038 | ▼ | (55,238) |
| All Other Expenses | 172,109 | 239,910 | ▼ | (67,800) |
| Total Expenditures | 2,492,559 | 2,554,251 | ▼ | (61,692) |

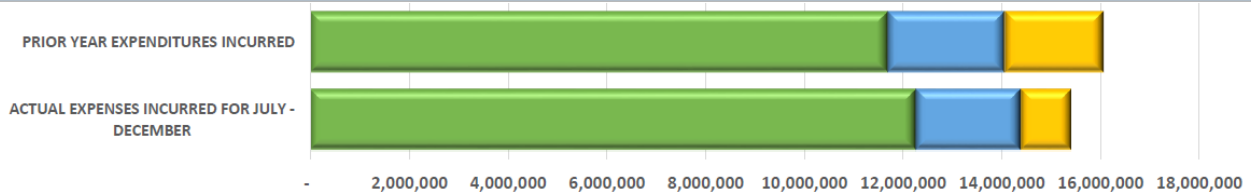
Actual expenses for the month was down

\$61,692

compared to last year.

Salary and benefits are up slightly over prior year due to open enrollment changes. Purchased services are down because of delay in receiving several utility invoices. All other expenses are down because of reduced fuel cost and CARES Act reclassification for cleaning supplies.

ACTUAL EXPENSES INCURRED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR



| | Actual Expenses For July - December | Prior Year Expenditures Incurred | | Actual Compared to Last Year |
|---------------------------|-------------------------------------|----------------------------------|---|------------------------------|
| Salaries and Benefits | 12,272,251 | 11,703,542 | ▲ | 568,709 |
| Purchased Services | 2,115,432 | 2,365,114 | ▼ | (249,682) |
| All Other Expenses | 1,021,668 | 1,986,621 | ▼ | (964,952) |
| Total Expenditures | 15,409,351 | 16,055,277 | ▼ | (645,926) |

Compared to the same period, total expenditures are

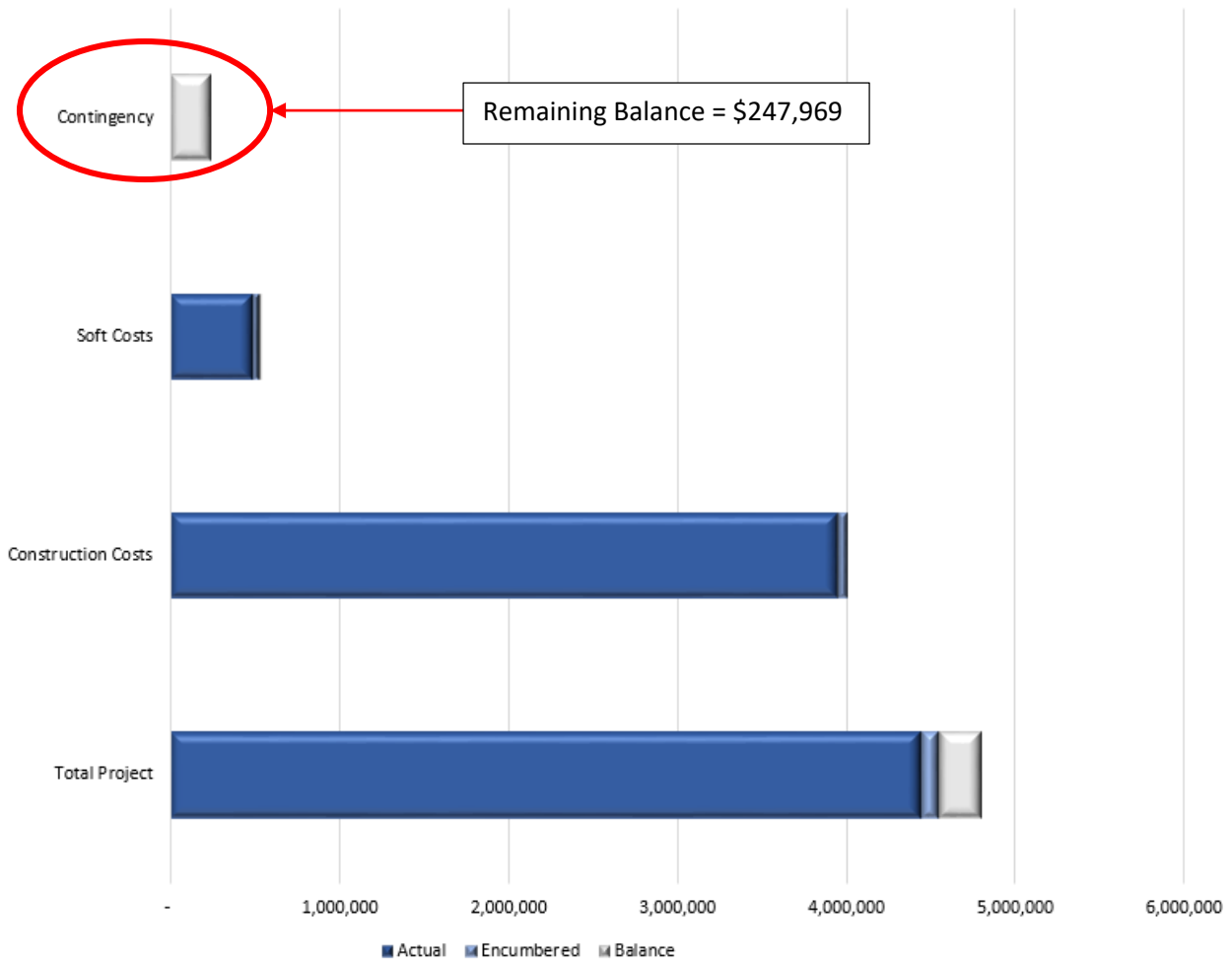
\$645,926

lower than the previous year

Benefits are up compared to prior year due to the software conversion. Previously, insurance was paid in July for June contributions, but the new system requires insurance payments to be made in the same month causing there to be 13 insurance payments in this fiscal year. All other expenses are down due to the athletic complex transfer that was included last year. After adjusting for the athletic complex and insurance issues, expenditures are up \$124,813 over prior year.

ATHLETIC COMPLEX PROJECT EXPENDITURE ANALYSIS – DECEMBER 2020

TOTAL PROJECT BUDGET SUMMARY - SPENT OR ENCUMBERED THROUGH DECEMBER 2020



Through December, the project is 93% expended with a remaining contingency balance of \$247,969.

TOTAL PROJECT BUDGET DETAIL - SPENT OR ENCUMBERED THROUGH DECEMBER 2020

| | Total | | | | Public | | | | Private | | | |
|--|-----------|-----------|------------|----------|-----------|-----------|------------|----------|-----------|-----------|------------|----------|
| | Budget | Actual | Encumbered | Balance | Budget | Actual | Encumbered | Balance | Budget | Actual | Encumbered | Balance |
| Total Project | 4,797,445 | 4,446,212 | 97,081 | 254,151 | 2,381,324 | 2,250,814 | 29,756 | 100,754 | 2,380,268 | 2,197,234 | 67,326 | 115,708 |
| Construction Costs | 4,011,220 | 3,948,873 | 62,346 | (62) | 2,013,896 | 2,001,420 | 12,475 | - | 1,961,470 | 1,949,288 | 49,871 | (37,690) |
| Soft Costs | 538,256 | 497,339 | 34,735 | 6,182 | 269,656 | 249,393 | 17,280 | 2,983 | 268,600 | 247,946 | 17,455 | 3,200 |
| Contingency | 247,969 | - | - | 247,969 | 97,772 | - | - | 97,772 | 150,198 | - | - | 150,198 |
| Construction Costs | 4,011,220 | 3,948,873 | 62,346 | (62) | 2,013,896 | 2,001,420 | 12,475 | - | 1,961,470 | 1,949,288 | 49,871 | (37,690) |
| Original Cost | 3,866,730 | 3,805,296 | 61,434 | - | 1,933,365 | 1,921,385 | 11,980 | - | 1,933,365 | 1,883,911 | 49,454 | - |
| Change Order #1 | 76,421 | 75,947 | 474 | - | 38,210 | 37,973 | 237 | - | 38,210 | 37,973 | 237 | - |
| Change Order #2 | 27,562 | 27,391 | 171 | - | 19,214 | 19,095 | 119 | - | 8,348 | 8,296 | 52 | - |
| Change Order #3 | 26,299 | 26,136 | 163 | (6) | 20,638 | 20,510 | 128 | - | 5,661 | 5,626 | 35 | - |
| Change Order #4 | 4,308 | 4,281 | 27 | - | 1,869 | 1,857 | 12 | - | 2,439 | 2,424 | 15 | - |
| Change Order #6 | 9,900 | 9,822 | 78 | - | 600 | 600 | - | - | 9,300 | 9,222 | 78 | - |
| Change Order #7 | (35,854) | 1,836 | - | (37,690) | - | - | - | - | (35,854) | 1,836 | - | (37,690) |
| Soft Costs | 538,256 | 497,339 | 34,735 | 6,182 | 269,656 | 249,393 | 17,280 | 2,983 | 268,600 | 247,946 | 17,455 | 3,200 |
| Legal Fees | 9,908 | 9,908 | - | 1 | 4,954 | 4,954 | - | 0 | 4,954 | 4,954 | - | 0 |
| Printing/Bid Documents | 228 | 228 | - | 0 | 114 | 114 | - | 0 | 114 | 114 | - | 0 |
| Utility Capacity/Connection Charges/Tap Fees | 28,833 | 4,625 | 22,239 | 1,969 | 14,417 | 2,312 | 11,120 | 985 | 14,417 | 2,312 | 11,120 | 985 |
| Agency Approval Fees | 4,618 | 4,618 | - | (6) | 2,309 | 2,309 | - | (6) | 2,309 | 2,309 | - | (6) |
| Builder's Risk Insurance | 3,873 | 3,873 | - | - | 1,937 | 1,937 | - | - | 1,937 | 1,937 | - | - |
| Land Survey (Topo & Boundary) | 7,175 | 7,175 | - | - | 3,588 | 3,588 | - | - | 3,588 | 3,588 | - | - |
| Soil Borings/Phase I Environmental | 6,250 | 6,250 | - | - | 3,125 | 3,125 | - | - | 3,125 | 3,125 | - | - |
| Construction Testing | 35,000 | 23,932 | 11,068 | - | 17,500 | 12,114 | 5,386 | (49) | 17,500 | 11,818 | 5,682 | - |
| Storage Containers | 2,056 | 1,980 | 125 | (49) | 1,556 | 1,566 | 39 | (49) | 500 | 414 | 86 | - |
| Design Professionals (Pre-Construction) | 351,140 | 350,180 | 960 | 0 | 175,570 | 175,090 | 480 | (6) | 175,570 | 175,090 | 480 | 0 |
| Donor Recognition | 89,175 | 84,571 | 343 | 4,261 | 44,588 | 42,286 | 255 | 2,047 | 44,588 | 42,286 | 88 | 2,214 |
| Contingency | 247,969 | - | - | 247,969 | 97,772 | - | - | 97,772 | 150,198 | - | - | 150,198 |
| Original Construction Contingency | 270,671 | - | - | 270,671 | 135,336 | - | - | 135,336 | 135,336 | - | - | 135,336 |
| Change Order #1 | (76,421) | - | - | (76,421) | (38,210) | - | - | (38,210) | (38,210) | - | - | (38,210) |
| Change Order #2 | (27,562) | - | - | (27,562) | (19,214) | - | - | (19,214) | (8,348) | - | - | (8,348) |
| Change Order #3 | (26,299) | - | - | (26,299) | (20,638) | - | - | (20,638) | (5,661) | - | - | (5,661) |
| Change Order #4 | (4,308) | - | - | (4,308) | (1,869) | - | - | (1,869) | (2,439) | - | - | (2,439) |
| Change Order #6 | (12,075) | - | - | (12,075) | (1,688) | - | - | (1,688) | (10,388) | - | - | (10,388) |
| Change Order #7 | 35,854 | - | - | 35,854 | - | - | - | - | 35,854 | - | - | 35,854 |
| Non-Construction Contingency | 20,838 | - | - | 20,838 | 10,419 | - | - | 10,419 | 10,419 | - | - | 10,419 |
| Builder's Risk Insurance Remaining Budget | 2,378 | - | - | 2,378 | 1,189 | - | - | 1,189 | 1,189 | - | - | 1,189 |
| Storage Containers | (2,056) | - | - | (2,056) | (1,028) | - | - | (1,028) | (1,028) | - | - | (1,028) |
| Waived Tap Fees | 43,000 | - | - | 43,000 | 21,500 | - | - | 21,500 | 21,500 | - | - | 21,500 |
| MSA Credit | 13,500 | - | - | 13,500 | 6,750 | - | - | 6,750 | 6,750 | - | - | 6,750 |
| Savings from MSA Contract | 10,449 | - | - | 10,449 | 5,225 | - | - | 5,225 | 5,225 | - | - | 5,225 |

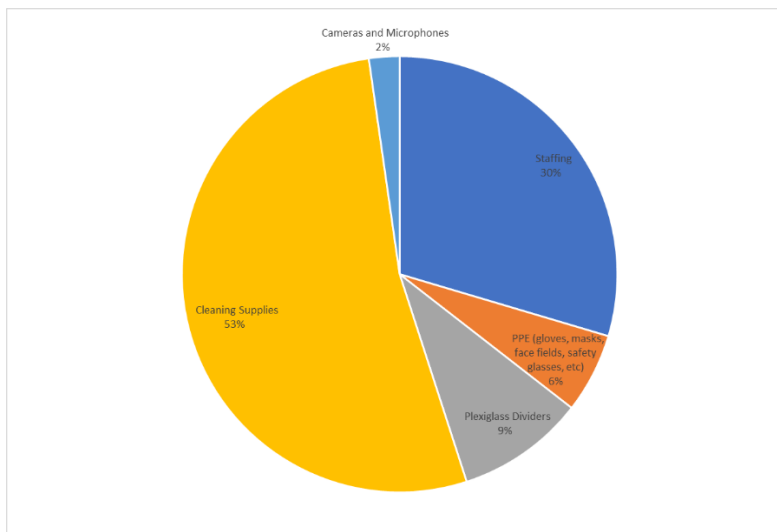
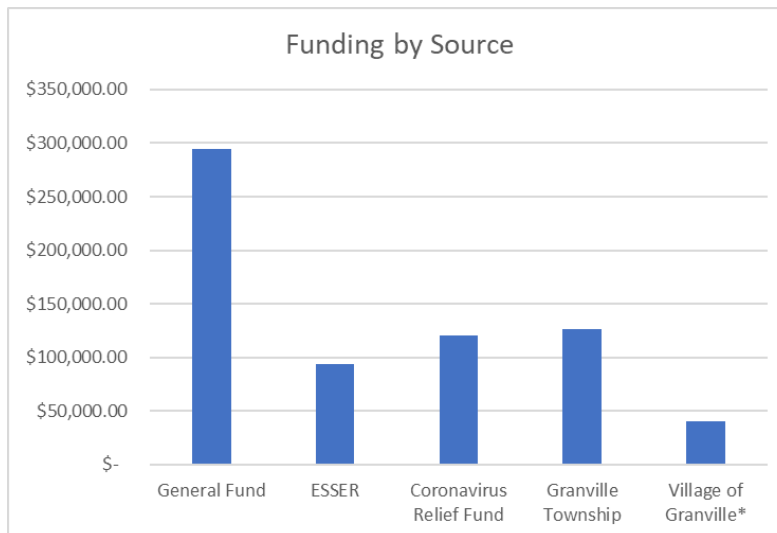
TOTAL CONSTRUCTION BUDGET – EXPENDITURES AND RETAINAGE THROUGH DECEMBER 2020

| Public | | | | |
|--|------------------|------------------|------------------|----------------|
| Description of Work | Budget | Paid | Retainage | Balance |
| General Conditions | 90,000 | 89,449 | 551 | (0) |
| Allowance #03 (Winter Conditions Masonry) | 10,000 | 9,938 | 62 | - |
| Allowance #04 (Winter Conditions Concrete) | 5,000 | 4,969 | 31 | - |
| Demolition | 15,000 | 14,907 | 93 | - |
| Concrete | 288,000 | 286,214 | 1,786 | (0) |
| Masonry | 106,000 | 105,343 | 657 | (0) |
| Structural Steel | 95,000 | 94,411 | 589 | - |
| Wood Blocking | 6,000 | 5,963 | 37 | (0) |
| Waterproofing/Caulking | 12,000 | 11,926 | 74 | (0) |
| Roofing | 25,000 | 24,845 | 155 | - |
| Doors and Windows | 38,000 | 37,764 | 236 | (0) |
| Specialties - Bleachers | 267,000 | 265,345 | 1,655 | 0 |
| Plumbing | 111,703 | 111,010 | 693 | (0) |
| HVAC | 27,300 | 27,131 | 169 | 0 |
| Electrical | 193,000 | 208,628 | 1,197 | (16,825) |
| Site Improvements | 467,362 | 447,639 | 2,898 | 16,825 |
| Track Surface | 177,000 | 175,903 | 1,097 | (0) |
| Change Order #1 | 38,210 | 37,973 | 237 | (0) |
| Change Order #2 | 19,214 | 19,095 | 119 | 0 |
| Change Order #3 | 20,638 | 20,510 | 128 | 0 |
| Change Order #4 | 1,869 | 1,857 | 12 | 0 |
| Change Order #6 | 600 | 600 | - | - |
| Subtotal - Public | 2,013,896 | 2,001,420 | 12,475 | (0) |
| Private | | | | |
| Description of Work | Budget | Paid | Retainage | Balance |
| Allowance #01 (Unsuitable Soils) | 90,000 | 51,975 | 324 | 37,701 |
| Allowance #02 (Sound System) | 50,000 | 49,690 | 310 | - |
| General Conditions | 90,000 | 89,442 | 558 | - |
| Turf Field - Specialties | 850,000 | 844,730 | 5,270 | - |
| Locker Rooms - Lockers | 27,000 | 26,833 | 167 | 0 |
| Locker Rooms - Accessories | 28,477 | 28,300 | 177 | 0 |
| Concessions - Doors | 4,000 | 3,975 | 25 | 0 |
| Concessions - Finishes | 4,000 | 3,975 | 25 | 0 |
| Locker Rooms - Concrete | 28,000 | 27,826 | 174 | (0) |
| Locker Rooms - Masonry | 55,000 | 54,659 | 341 | - |
| Locker Rooms - Structural Steel | 22,000 | 21,864 | 136 | 0 |
| Locker Rooms - Roofing | 27,000 | 26,833 | 167 | 0 |
| Locker Rooms - Finishes | 45,065 | 44,786 | 279 | 0 |
| Locker Rooms - HVAC | 14,700 | 14,609 | 91 | (0) |
| Locker Rooms - Electrical | 22,000 | 21,864 | 136 | 0 |
| Concessions - Masonry | 17,000 | 16,895 | 105 | 0 |
| Concessions - Roof | 22,000 | 21,864 | 136 | 0 |
| Specialties - Press Box | 330,000 | 327,954 | 2,046 | - |
| Turf Field - Site Improvements | 147,638 | 146,723 | 915 | (0) |
| Specialties - Athletic Equipment | 51,200 | 50,883 | 317 | 0 |
| Signage | 8,285 | 8,234 | 51 | 0 |
| Change Order #1 | 38,210 | 37,973 | 237 | (0) |
| Change Order #2 | 8,348 | 8,296 | 52 | 0 |
| Change Order #3 | 5,661 | 5,626 | 35 | (0) |
| Change Order #4 | 2,439 | 2,424 | 15 | (0) |
| Change Order #6 | 9,300 | 9,222 | 78 | 0 |
| Change Order #7 | (35,854.00) | 1,836 | 58 | (37,747) |
| Subtotal - Private | 1,961,470 | 1,949,288 | 12,228 | (46) |
| Total | 3,975,366 | 3,950,709 | 24,703 | (46) |

COVID-19 RELATED EXPENSES THROUGH DECEMBER

| | General Fund | ESSER | Coronavirus Relief Fund | Granville Township | Village of Granville* |
|---|----------------------|---------------------|-------------------------|----------------------|-----------------------|
| Allocation | \$ 294,955.21 | \$ 93,461.85 | \$ 120,479.40 | \$ 126,192.80 | \$ 39,956.00 |
| Staffing | \$ 67,961.21 | | | | |
| PPE (gloves, masks, face fields, safety glasses, etc) | \$ 17,451.50 | \$ 5,871.99 | \$ 9,353.54 | \$ - | \$ - |
| Plexiglass Dividers | \$ 150.00 | \$ 37,280.78 | \$ 25,279.30 | \$ - | \$ - |
| Cleaning Supplies/Hand Sanitizer | \$ 21,538.14 | \$ 43,986.73 | \$ 85,846.56 | \$ 111,246.31 | \$ 39,956.00 |
| Cameras and Microphones | | \$ - | \$ - | \$ 14,479.86 | \$ - |
| Total Spent | \$ 39,139.64 | \$ 87,139.50 | \$ 120,479.40 | \$ 125,726.17 | \$ 39,956.00 |
| Remaining Balance | \$ 255,815.57 | \$ 6,322.35 | \$ - | \$ 466.63 | \$ - |
| Encumbered or Budgeted | | | | | |
| Staffing | \$ 126,994.00 | | | | |
| PPE (gloves, masks, face fields, safety glasses, etc) | | \$ 6,322.35 | | | |
| Plexiglass Dividers | | | | | |
| Cleaning Supplies | \$ 44,756.68 | | | | |
| Cameras and Microphones | | | | \$ 466.63 | |
| Total Encumbered or Budgeted | \$ 44,756.68 | \$ 6,322.35 | | \$ 466.63 | |
| Difference | \$ 211,058.89 | \$ - | | \$ 0.00 | |

*Purchased directly by Village



CASH RECONCILIATION

Date: 1/4/2021

Time: 4:03 PM

Granville Exempted Village Schools Cash Reconciliation as of December 31, 2020

| | <u>Sub-Totals</u> | <u>Totals</u> |
|---|-------------------|-----------------|
| Gross Depository Balances: | | |
| PNB - New General | \$ 350,000.00 | |
| PNB - MMA | \$ 292,391.36 | |
| PNB - Demand | \$ 4,649,589.40 | |
| PNB - Food Service | \$ 64,079.49 | |
| PNB - FSA | \$ 62,792.91 | |
| PNB - Dental | \$ 19,957.90 | |
| NBC Securities | \$ 2,067,248.95 | |
| Star Ohio | \$ 337,312.11 | |
| Eikenberry Memorial | \$ 4,625.02 | |
| Consolo Scholarship | \$ 12,473.38 | |
| Marshall Scholarship | \$ 1,573.38 | |
| | <hr/> | <hr/> |
| | | \$ 7,862,043.90 |
| Adjustments to the Bank Balance: | | |
| Cash in Transit | \$ 7,847.69 | |
| Outstanding Checks | \$ (76,444.02) | |
| Outstanding Electronic Payments | \$ (351,892.68) | |
| | <hr/> | <hr/> |
| | | \$ (420,489.01) |
| Bank Balance with Adjustments: | | <hr/> <hr/> |
| | | \$ 7,441,554.89 |
| Total Fund Balance: | | <hr/> <hr/> |
| | | \$ 7,441,554.89 |