



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

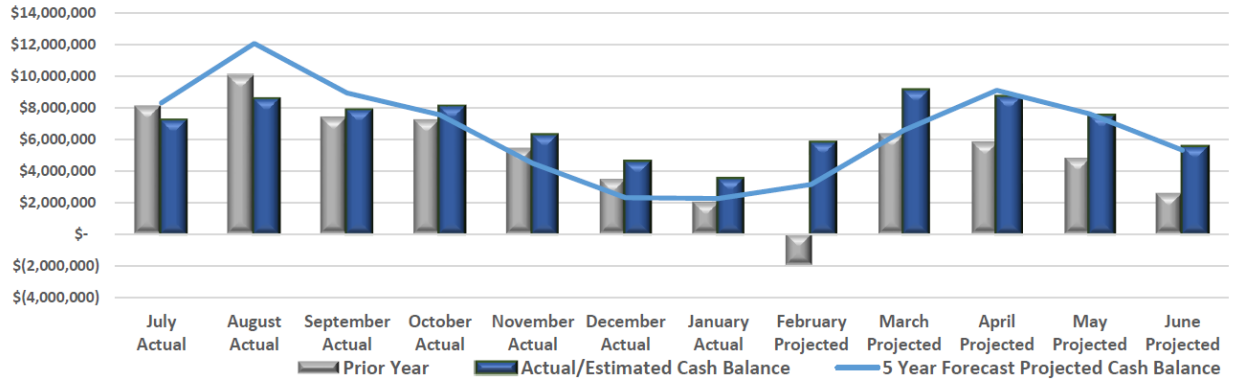
Monthly Financial Report

Fiscal Year 2021 – January

Brittany Treolo, CFO

FISCAL YEAR 2021 REVENUE AND EXPENDITURE ANALYSIS THROUGH JANUARY

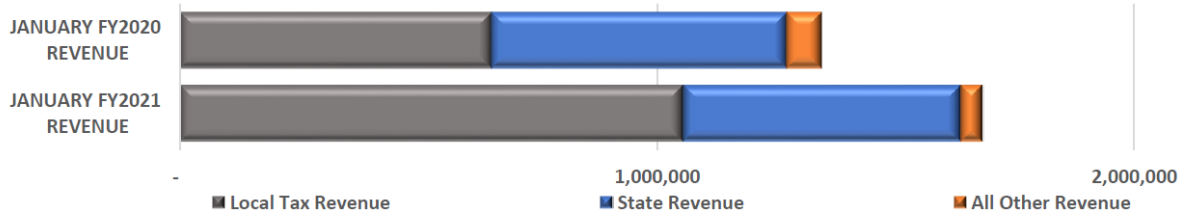
VARIANCE AND CASH BALANCE COMPARISON



January 2021 cash balance is \$1,520,595 more than January 2020, primarily due to the phase in of the income tax.

FISCAL YEAR 2021 MONTHLY REVENUE ANALYSIS - JANUARY

JANUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For January	Prior Year Revenue Collections		Actual Compared to Last Year
Local Tax Revenue	1,054,698	652,667	▲	402,031
State Revenue	582,665	620,393	▼	(37,728)
All Other Revenue	46,275	75,062	▼	(28,787)
Total Revenue	1,683,638	1,348,122	▲	335,515

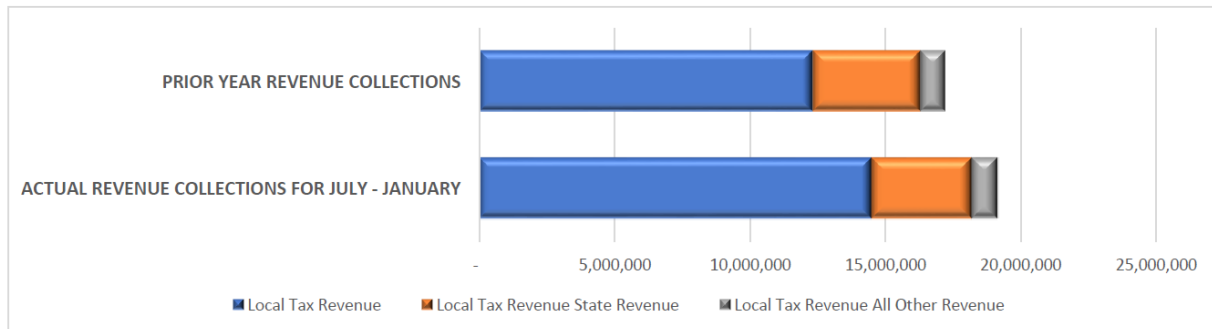
Actual revenue for the month was up

\$335,515

compared to last year.

Local tax revenue is up over prior year due to the phase in of the income tax.

ACTUAL REVENUE RECEIVED THROUGH JANUARY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - January	Prior Year Revenue Collections For July - January		Current Year Compared to Last Year
Local Tax Revenue	14,497,429	12,328,157	▲	2,169,273
State Revenue	3,711,649	3,992,405	▼	(280,756)
All Other Revenue	960,991	931,327	▲	29,664
Total Revenue	19,170,069	17,251,889	▲	1,918,180

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

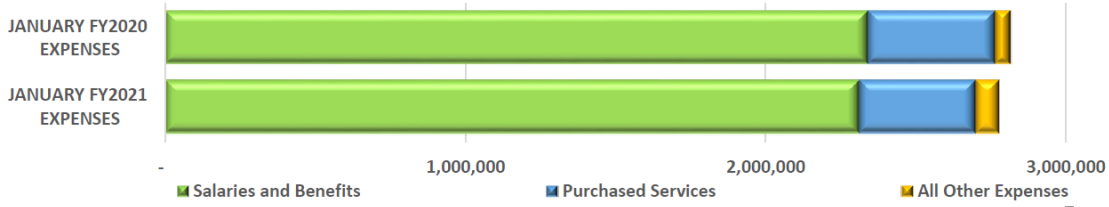
\$1,918,180

HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is up compared to prior year due to the income tax. State revenue is down due to the cut previously mentioned. Although interest earnings and return of advances are down from prior year, all other revenue has caught up with last year due to the two BWC dividend payments.

FISCAL YEAR 2021 MONTHLY EXPENDITURE ANALYSIS - JANUARY

JANUARY EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For January	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,312,889	2,342,015	(29,126)
Purchased Services	388,859	424,064	(35,205)
All Other Expenses	80,243	53,832	26,410
Total Expenditures	2,781,991	2,819,912	(37,921)

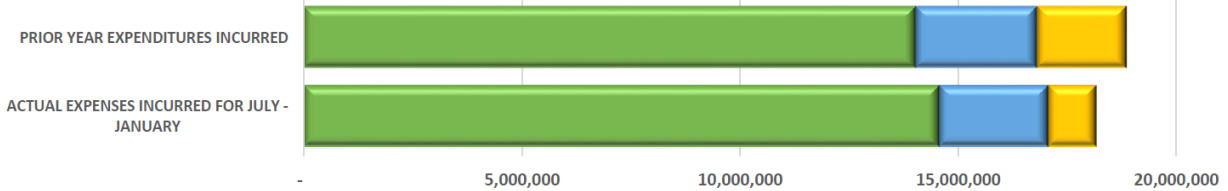
Actual expenses for the month was down

\$37,921

compared to last year.

Benefits are down slightly over prior year due to plan design changes implemented.

ACTUAL EXPENSES INCURRED THROUGH JANUARY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - January	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	14,585,140	14,045,558	539,582
Purchased Services	2,504,291	2,789,178	(284,887)
All Other Expenses	1,101,911	2,040,453	(938,542)
Total Expenditures	18,191,342	18,875,188	(683,847)

Compared to the same period, total expenditures are

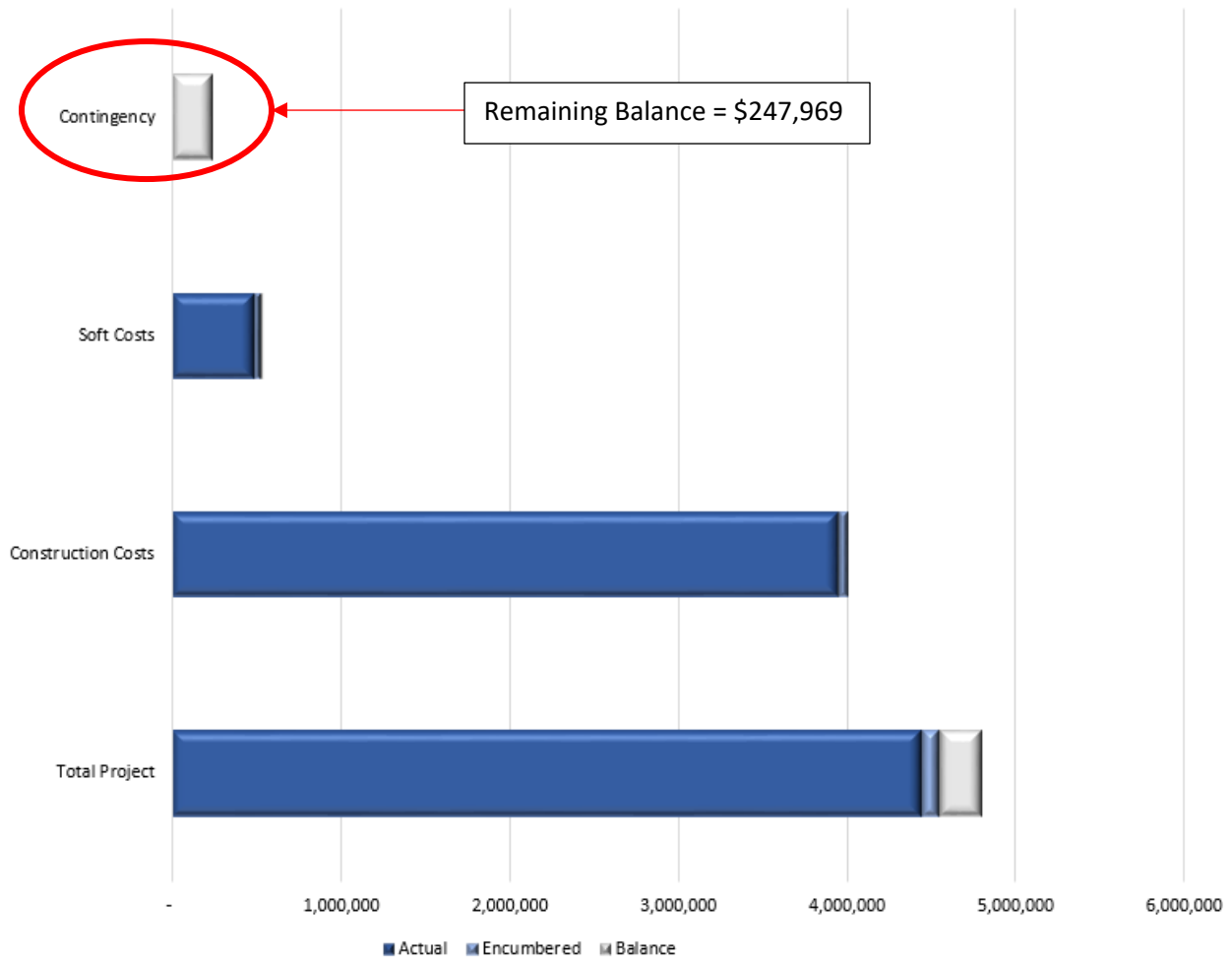
\$683,847

lower than the previous year

Benefits are up compared to prior year due to the software conversion. Previously, insurance was paid in July for June contributions, but the new system requires insurance payments to be made in the same month causing there to be 13 insurance payments in this fiscal year. All other expenses are down due to the athletic complex transfer that was included last year. After adjusting for the athletic complex and insurance issues, expenditures are up \$86,893 over prior year.

ATHLETIC COMPLEX PROJECT EXPENDITURE ANALYSIS – JANUARY 2021

TOTAL PROJECT BUDGET SUMMARY - SPENT OR ENCUMBERED THROUGH JANUARY 2021



Through January, the project is 93% expended with a remaining contingency balance of \$247,969.

TOTAL PROJECT BUDGET DETAIL - SPENT OR ENCUMBERED THROUGH JANUARY 2021

	Total				Public				Private			
	Budget	Actual	Encumbered	Balance	Budget	Actual	Encumbered	Balance	Budget	Actual	Encumbered	Balance
Total Project	4,797,445	4,446,212	97,081	254,151	2,381,324	2,250,814	29,756	100,754	2,380,268	2,197,234	67,326	115,708
Construction Costs	4,011,220	3,948,873	62,346	(0)	2,013,896	2,001,420	12,475	-	1,961,470	1,949,288	49,871	(37,690)
Soft Costs	538,256	497,339	34,735	6,182	269,656	249,393	17,280	2,983	268,600	247,946	17,455	3,200
Contingency	247,969	-	-	247,969	97,772	-	-	97,772	150,198	-	-	150,198
Construction Costs	4,011,220	3,948,873	62,346	(0)	2,013,896	2,001,420	12,475	-	1,961,470	1,949,288	49,871	(37,690)
Original Cost	3,866,730	3,805,296	61,434	-	1,933,365	1,921,385	11,980	-	1,933,365	1,883,911	49,454	-
Change Order #1	76,421	75,947	474	-	38,210	37,973	237	-	38,210	37,973	237	-
Change Order #2	27,562	27,391	171	-	19,214	19,095	119	-	8,348	8,296	52	-
Change Order #3	26,299	26,136	163	(0)	20,638	20,510	128	-	5,661	5,626	35	-
Change Order #4	4,308	4,281	27	-	1,869	1,857	12	-	2,439	2,424	15	-
Change Order #6	9,900	9,822	78	-	600	600	-	-	9,300	9,222	78	-
Change Order #7	(35,854)	1,836	-	(37,690)	-	-	-	-	(35,854)	1,836	-	(37,690)
Soft Costs	538,256	497,339	34,735	6,182	269,656	249,393	17,280	2,983	268,600	247,946	17,455	3,200
Legal Fees	9,908	9,908	-	1	4,954	4,954	-	0	4,954	4,954	-	0
Printing/Bid Documents	228	228	-	0	114	114	-	0	114	114	-	0
Utility Capacity/Connection Charges/Tap Fees	28,833	4,625	22,239	1,969	14,417	2,312	11,120	985	14,417	2,312	11,120	985
Agency Approval Fees	4,618	4,618	-	(0)	2,309	2,309	-	(0)	2,309	2,309	-	(0)
Builder's Risk Insurance	3,873	3,873	-	-	1,937	1,937	-	-	1,937	1,937	-	-
Land Survey (Topo & Boundary)	7,175	7,175	-	-	3,588	3,588	-	-	3,588	3,588	-	-
Soil Borings/Phase I Environmental	6,250	6,250	-	-	3,125	3,125	-	-	3,125	3,125	-	-
Construction Testing	35,000	23,932	11,068	-	17,500	12,114	5,386	(49)	17,500	11,818	5,682	-
Storage Containers	2,056	1,980	125	(49)	1,556	1,566	39	(49)	500	414	86	-
Design Professionals (Pre-Construction)	351,140	350,180	960	0	175,570	175,090	480	(0)	175,570	175,090	480	0
Donor Recognition	89,175	84,571	343	4,261	44,588	42,286	255	2,047	44,588	42,286	88	2,214
Contingency	247,969	-	-	247,969	97,772	-	-	97,772	150,198	-	-	150,198
Original Construction Contingency	270,671	-	-	270,671	135,336	-	-	135,336	135,336	-	-	135,336
Change Order #1	(76,421)	-	-	(76,421)	(38,210)	-	-	(38,210)	(38,210)	-	-	(38,210)
Change Order #2	(27,562)	-	-	(27,562)	(19,214)	-	-	(19,214)	(8,348)	-	-	(8,348)
Change Order #3	(26,299)	-	-	(26,299)	(20,638)	-	-	(20,638)	(5,661)	-	-	(5,661)
Change Order #4	(4,308)	-	-	(4,308)	(1,869)	-	-	(1,869)	(2,439)	-	-	(2,439)
Change Order #6	(12,075)	-	-	(12,075)	(1,688)	-	-	(1,688)	(10,388)	-	-	(10,388)
Change Order #7	35,854	-	-	35,854	-	-	-	-	35,854	-	-	35,854
Non-Construction Contingency	20,838	-	-	20,838	10,419	-	-	10,419	10,419	-	-	10,419
Builder's Risk Insurance Remaining Budget	2,378	-	-	2,378	1,189	-	-	1,189	1,189	-	-	1,189
Storage Containers	(2,056)	-	-	(2,056)	(1,028)	-	-	(1,028)	(1,028)	-	-	(1,028)
Waived Tap Fees	43,000	-	-	43,000	21,500	-	-	21,500	21,500	-	-	21,500
MSA Credit	13,500	-	-	13,500	6,750	-	-	6,750	6,750	-	-	6,750
Savings from MSA Contract	10,449	-	-	10,449	5,225	-	-	5,225	5,225	-	-	5,225

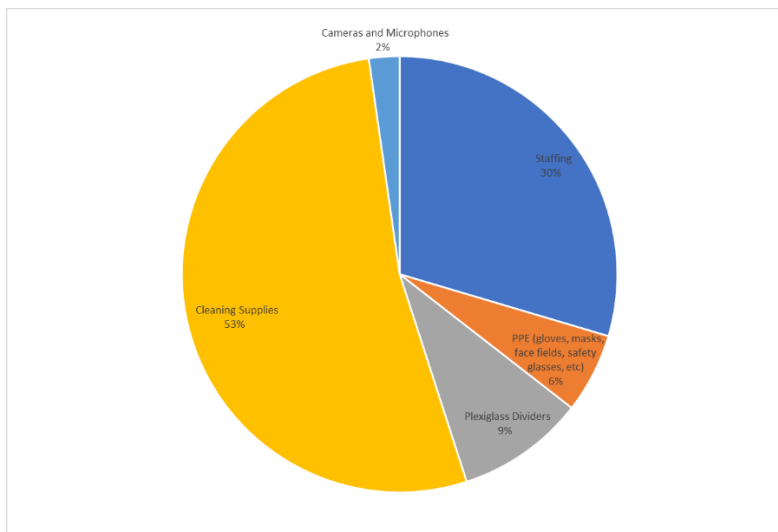
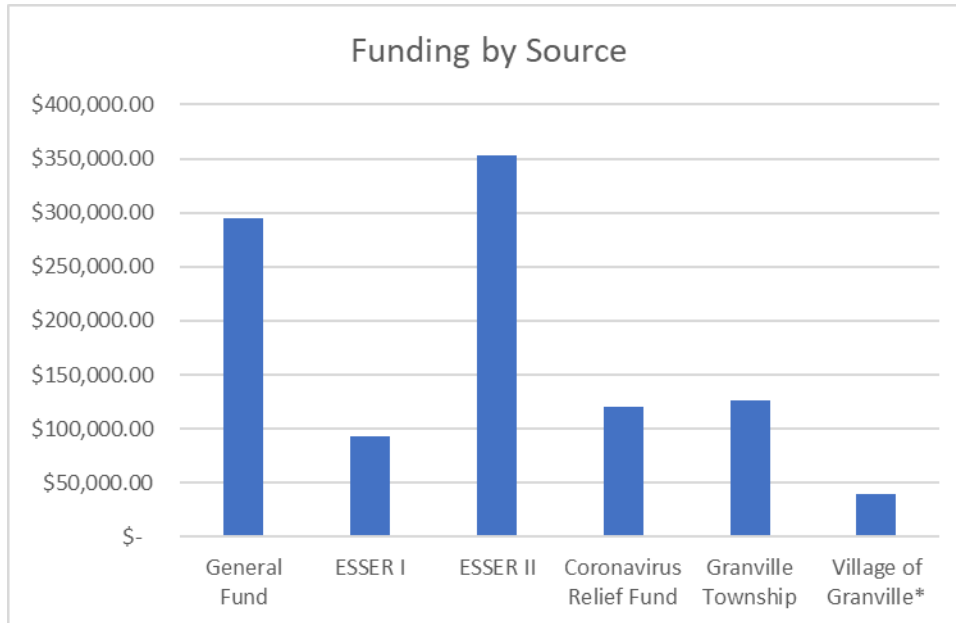
TOTAL CONSTRUCTION BUDGET – EXPENDITURES AND RETAINAGE THROUGH JANUARY 2021

Public				
Description of Work	Budget	Paid	Retainage	Balance
General Conditions	90,000	89,449	551	(0)
Allowance #03 (Winter Conditions Masonry)	10,000	9,938	62	-
Allowance #04 (Winter Conditions Concrete)	5,000	4,969	31	-
Demolition	15,000	14,907	93	-
Concrete	288,000	286,214	1,786	(0)
Masonry	106,000	105,343	657	(0)
Structural Steel	95,000	94,411	589	-
Wood Blocking	6,000	5,963	37	(0)
Waterproofing/Caulking	12,000	11,926	74	(0)
Roofing	25,000	24,845	155	-
Doors and Windows	38,000	37,764	236	(0)
Specialties - Bleachers	267,000	265,345	1,655	0
Plumbing	111,703	111,010	693	(0)
HVAC	27,300	27,131	169	0
Electrical	193,000	208,628	1,197	(16,825)
Site Improvements	467,362	447,639	2,898	16,825
Track Surface	177,000	175,903	1,097	(0)
Change Order #1	38,210	37,973	237	(0)
Change Order #2	19,214	19,095	119	0
Change Order #3	20,638	20,510	128	0
Change Order #4	1,869	1,857	12	0
Change Order #6	600	600	-	-
Subtotal - Public	2,013,896	2,001,420	12,475	(0)
Private				
Description of Work	Budget	Paid	Retainage	Balance
Allowance #01 (Unsuitable Soils)	90,000	51,975	324	37,701
Allowance #02 (Sound System)	50,000	49,690	310	-
General Conditions	90,000	89,442	558	-
Turf Field - Specialties	850,000	844,730	5,270	-
Locker Rooms - Lockers	27,000	26,833	167	0
Locker Rooms - Accessories	28,477	28,300	177	0
Concessions - Doors	4,000	3,975	25	0
Concessions - Finishes	4,000	3,975	25	0
Locker Rooms - Concrete	28,000	27,826	174	(0)
Locker Rooms - Masonry	55,000	54,659	341	-
Locker Rooms - Structural Steel	22,000	21,864	136	0
Locker Rooms - Roofing	27,000	26,833	167	0
Locker Rooms - Finishes	45,065	44,786	279	0
Locker Rooms - HVAC	14,700	14,609	91	(0)
Locker Rooms - Electrical	22,000	21,864	136	0
Concessions - Masonry	17,000	16,895	105	0
Concessions - Roof	22,000	21,864	136	0
Specialties - Press Box	330,000	327,954	2,046	-
Turf Field - Site Improvements	147,638	146,723	915	(0)
Specialties - Athletic Equipment	51,200	50,883	317	0
Signage	8,285	8,234	51	0
Change Order #1	38,210	37,973	237	(0)
Change Order #2	8,348	8,296	52	0
Change Order #3	5,661	5,626	35	(0)
Change Order #4	2,439	2,424	15	(0)
Change Order #6	9,300	9,222	78	0
Change Order #7	(35,854.00)	1,836	58	(37,747)
Subtotal - Private	1,961,470	1,949,288	12,228	(46)
Total	3,975,366	3,950,709	24,703	(46)

COVID-19 RELATED EXPENSES THROUGH JANUARY 2021

	General Fund	ESSER I	ESSER II	Coronavirus Relief Fund	Granville Township	Village of Granville*
Allocation	\$ 294,955.21	\$ 93,461.85	\$ 352,831.40	\$ 120,479.40	\$ 126,192.80	\$ 39,956.00
Staffing	\$ 82,913.98					
PPE (gloves, masks, face fields, safety glasses, etc)	\$ 17,451.50	\$ 5,871.99		\$ 9,353.54	\$ -	\$ -
Plexiglass Dividers	\$ 150.00	\$ 37,280.78		\$ 25,279.30	\$ -	\$ -
Cleaning Supplies/Hand Sanitizer	\$ 21,538.14	\$ 43,986.73		\$ 85,846.56	\$ 111,246.31	\$ 39,956.00
Cameras and Microphones		\$ -		\$ -	\$ 14,479.86	\$ -
Total Spent	\$ 122,053.62	\$ 87,139.50	\$ -	\$ 120,479.40	\$ 125,726.17	\$ 39,956.00
Remaining Balance	\$ 172,901.59	\$ 6,322.35	\$ 352,831.40	\$ -	\$ 466.63	\$ -
Encumbered or Budgeted						
Staffing	\$ 113,196.17					
PPE (gloves, masks, face fields, safety glasses, etc)		\$ 6,322.35				
Plexiglass Dividers						
Cleaning Supplies	\$ 44,756.68					
Cameras and Microphones					\$ 466.63	
Total Encumbered or Budgeted	\$ 44,756.68	\$ 6,322.35	\$ -	\$ -	\$ 466.63	\$ -
Difference	\$ 128,144.91	\$ -	\$ 352,831.40	\$ -	\$ 0.00	\$ -

*Purchased directly by Village



CASH RECONCILIATION

Date: 2/16/2021
 Time: 9:50 AM

Granville Exempted Village Schools
Cash Reconciliation as of January 31, 2021

	Sub-Totals	Totals
Gross Depository Balances:		
PNB - New General	\$ 350,000.00	
PNB - MMA	\$ 292,407.50	
PNB - Demand	\$ 2,524,129.69	
PNB - Food Service	\$ 69,864.22	
PNB - FSA	\$ 51,609.05	
PNB - Dental	\$ 38,889.47	
NBC Securities	\$ 2,067,599.82	
Star Ohio	\$ 1,669,973.64	
Eikenberry Memorial	\$ 4,625.02	
Consolo Scholarship	\$ 12,473.38	
Marshall Scholarship	\$ 1,573.38	
	\$ 7,083,145.17	\$ 7,083,145.17
Adjustments to the Bank Balance:		
Cash in Transit	\$ 19,572.54	
Outstanding Checks	\$ (214,536.55)	
Outstanding Electronic Payments	\$ (290,804.11)	
	\$ (485,768.12)	\$ (485,768.12)
Bank Balance with Adjustments:		\$ 6,597,377.05
Total Fund Balance:		\$ 6,597,377.05