



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

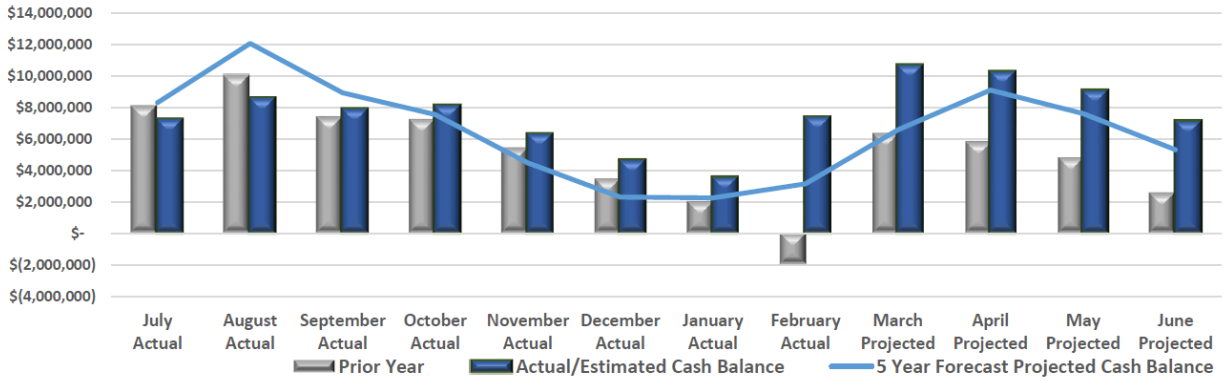
Monthly Financial Report

Fiscal Year 2021 – February

Brittany Treolo, CFO

FISCAL YEAR 2021 REVENUE AND EXPENDITURE ANALYSIS THROUGH FEBRUARY

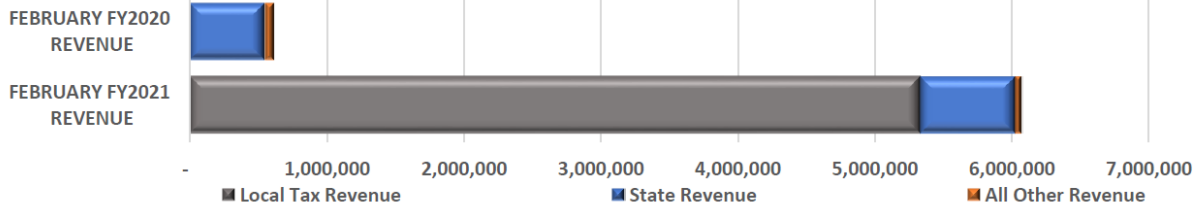
VARIANCE AND CASH BALANCE COMPARISON



February 2021 cash balance is \$9,366,118 more than February 2020, primarily due to timing of property tax advance payments.

FISCAL YEAR 2021 MONTHLY REVENUE ANALYSIS - FEBRUARY

FEBRUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For February	Prior Year Revenue Collections	Actual Compared to Last Year
Local Tax Revenue	5,338,350	-	▲ 5,338,350
State Revenue	691,796	551,815	▲ 139,981
All Other Revenue	45,872	67,279	▼ (21,407)
Total Revenue	6,076,018	619,095	▲ 5,456,923



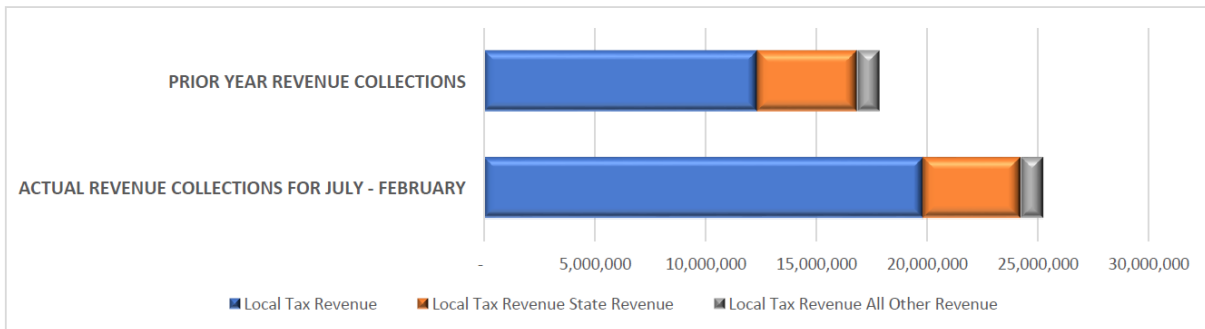
Actual revenue for the month was up

\$5,456,923

compared to last year.

Local tax revenue is up over prior year due to timing of property tax advance payments that came in March last year, but February this year. State revenue is also up over prior year due to partially restoring funding that was previously cut.

ACTUAL REVENUE RECEIVED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - February	Prior Year Revenue Collections For July - February	Current Year Compared to Last Year
Local Tax Revenue	19,835,779	12,328,157	▲ 7,507,623
State Revenue	4,403,445	4,544,220	▼ (140,776)
All Other Revenue	1,006,863	998,607	▲ 8,256
Total Revenue	25,246,087	17,870,983	▲ 7,375,104

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

\$7,375,104

HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is up compared to prior year primarily due to timing of property tax advance payments. State revenue is down due to the cut previously mentioned. Although interest earnings and return of advances are down from prior year, all other revenue has caught up with last year due to the two BWC dividend payments.

FISCAL YEAR 2021 MONTHLY EXPENDITURE ANALYSIS - FEBRUARY

FEBRUARY EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For February	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,854,505	1,945,829	(91,324)
Purchased Services	377,025	374,910	2,115
All Other Expenses	10,610	2,310,001	(2,299,391)
Total Expenditures	2,242,140	4,630,740	(2,388,600)

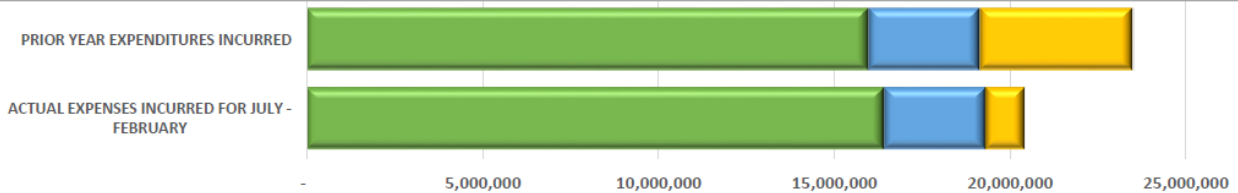
Actual expenses for the month was down

\$2,388,600

compared to last year.

Salaries are down over prior year due to moving expenses to ESSER II. All other expenditures are down over prior year due to the athletic complex transfers made last year.

ACTUAL EXPENSES INCURRED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - February	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	16,439,645	15,991,387	448,259
Purchased Services	2,881,316	3,164,088	(282,772)
All Other Expenses	1,112,521	4,350,453	(3,237,933)
Total Expenditures	20,433,482	23,505,928	(3,072,446)

Compared to the same period, total expenditures are

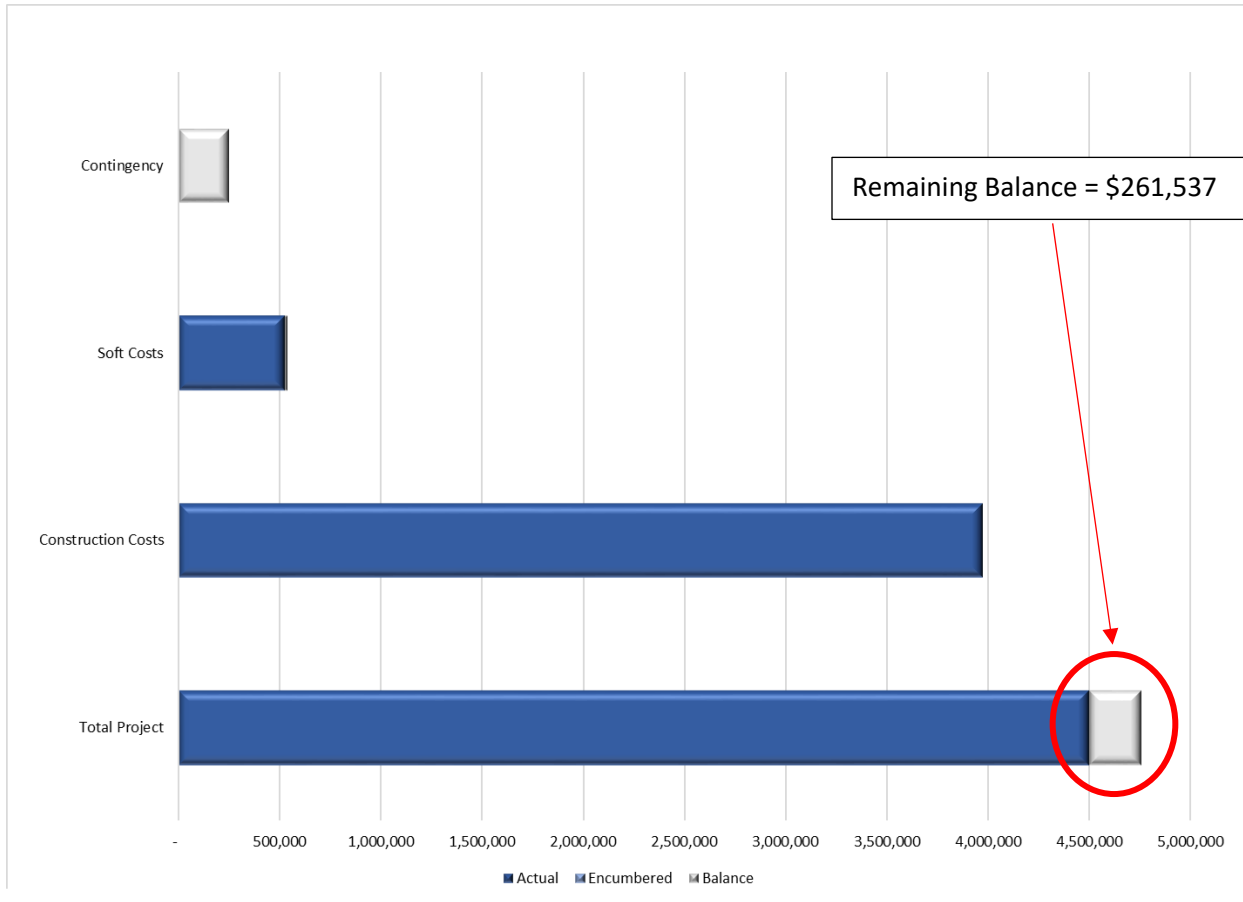
\$3,072,446

lower than the previous year

Benefits are up compared to prior year due to the software conversion. Previously, insurance was paid in July for June contributions, but the new system requires insurance payments to be made in the same month causing there to be 13 insurance payments in this fiscal year. All other expenses are down due to the athletic complex transfer that was included last year. After adjusting for the athletic complex and insurance issues, expenditures are down \$67,711 over prior year.

ATHLETIC COMPLEX PROJECT EXPENDITURE ANALYSIS – MARCH 2021

TOTAL PROJECT BUDGET SUMMARY - SPENT OR ENCUMBERED THROUGH MARCH 2021



Through March, the project is 100% expended with a remaining contingency balance of \$247,969.

TOTAL PROJECT BUDGET DETAIL - SPENT OR ENCUMBERED THROUGH MARCH 2021

	Total				Public				Private			
	Budget	Actual	Encumbered	Balance	Budget	Actual	Encumbered	Balance	Budget	Actual	Encumbered	Balance
Total Project	4,761,591	4,500,054	-	261,537	2,381,324	2,276,964	-	104,360	2,380,268	2,223,090	-	157,177
Construction Costs	3,975,366	3,975,366	-	-	2,013,896	2,013,896	-	(0)	1,961,470	1,961,470	-	-
Soft Costs	538,256	524,688	-	13,568	269,656	263,068	-	6,588	268,600	261,621	-	6,980
Contingency	247,969	-	-	247,969	97,772	-	-	97,772	150,198	-	-	150,198
Construction Costs	3,975,366	3,975,366	-	-	2,013,896	2,013,896	-	(0)	1,961,470	1,961,470	-	-
Original Cost	3,866,730	3,829,029	-	37,701	1,933,365	1,933,365	-	-	1,933,365	1,895,664	-	37,701
Change Order #1	76,421	76,421	-	(0)	38,210	38,210	-	(0)	38,210	38,210	-	(0)
Change Order #2	27,562	27,562	-	-	19,214	19,214	-	-	8,348	8,348	-	0
Change Order #3	26,299	26,299	-	-	20,638	20,638	-	-	5,661	5,661	-	(0)
Change Order #4	4,308	4,308	-	-	1,869	1,869	-	0	2,439	2,439	-	-
Change Order #6	9,900	9,900	-	-	600	600	-	-	9,300	9,300	-	-
Change Order #7	(35,854)	1,847	-	(37,701)	-	-	-	-	(35,854)	1,847	-	(37,701)
Soft Costs	538,256	524,688	-	13,568	269,656	263,068	-	6,588	268,600	261,621	-	6,980
Legal Fees	9,908	9,908	-	1	4,954	4,954	-	0	4,954	4,954	-	0
Printing/Bid Documents	228	228	-	0	114	114	-	0	114	114	-	0
Utility Capacity/Connection Charges/Tap Fees	26,864	26,864	-	0	13,432	13,432	-	0	13,432	13,432	-	0
Agency Approval Fees	4,618	4,618	-	(0)	2,309	2,309	-	(0)	2,309	2,309	-	(0)
Builder's Risk Insurance	3,873	3,873	-	-	1,937	1,937	-	-	1,937	1,937	-	-
Land Survey (Topo & Boundary)	7,175	7,175	-	-	3,588	3,588	-	-	3,588	3,588	-	-
Soil Borings/Phase I Environmental	6,250	6,250	-	-	3,125	3,125	-	-	3,125	3,125	-	-
Construction Testing	35,000	23,932	-	11,068	17,500	12,114	-	5,386	17,500	11,818	-	5,682
Storage Containers	2,056	1,980	-	76	1,556	1,566	-	(10)	500	414	-	86
Design Professionals (Pre-Construction)	351,140	350,180	-	960	175,570	175,090	-	480	175,570	175,090	-	480
Donor Recognition	91,144	89,681	-	1,463	45,572	44,841	-	732	45,572	44,841	-	732
Contingency	247,969	-	-	247,969	97,772	-	-	97,772	150,198	-	-	150,198
Original Construction Contingency	270,671	-	-	270,671	135,336	-	-	135,336	135,336	-	-	135,336
Change Order #1	(76,421)	-	-	(76,421)	(38,210)	-	-	(38,210)	(38,210)	-	-	(38,210)
Change Order #2	(27,562)	-	-	(27,562)	(19,214)	-	-	(19,214)	(8,348)	-	-	(8,348)
Change Order #3	(26,299)	-	-	(26,299)	(20,638)	-	-	(20,638)	(5,661)	-	-	(5,661)
Change Order #4	(4,308)	-	-	(4,308)	(1,869)	-	-	(1,869)	(2,439)	-	-	(2,439)
Change Order #6	(12,075)	-	-	(12,075)	(1,688)	-	-	(1,688)	(10,388)	-	-	(10,388)
Change Order #7	35,854	-	-	35,854	-	-	-	-	35,854	-	-	35,854
Non-Construction Contingency	20,838	-	-	20,838	10,419	-	-	10,419	10,419	-	-	10,419
Builder's Risk Insurance Remaining Budget	2,378	-	-	2,378	1,189	-	-	1,189	1,189	-	-	1,189
Storage Containers	(2,056)	-	-	(2,056)	(1,028)	-	-	(1,028)	(1,028)	-	-	(1,028)
Waived Tap Fees	43,000	-	-	43,000	21,500	-	-	21,500	21,500	-	-	21,500
MSA Credit	13,500	-	-	13,500	6,750	-	-	6,750	6,750	-	-	6,750
Savings from MSA Contract	10,449	-	-	10,449	5,225	-	-	5,225	5,225	-	-	5,225

TOTAL CONSTRUCTION BUDGET – EXPENDITURES AND RETAINAGE THROUGH MARCH 2021

Public				
Description of Work	Budget	Paid	Retainage	Balance
General Conditions	90,000	90,000	-	-
Allowance #03 (Winter Conditions Masonry)	10,000	10,000	-	-
Allowance #04 (Winter Conditions Concrete)	5,000	5,000	-	-
Demolition	15,000	15,000	-	-
Concrete	288,000	288,000	-	-
Masonry	106,000	106,000	-	-
Structural Steel	95,000	95,000	-	-
Wood Blocking	6,000	6,000	-	-
Waterproofing/Caulking	12,000	12,000	-	-
Roofing	25,000	25,000	-	-
Doors and Windows	38,000	38,000	-	-
Specialties - Bleachers	267,000	267,000	-	-
Plumbing	111,703	111,703	-	-
HVAC	27,300	27,300	-	0
Electrical	193,000	193,000	-	-
Site Improvements	467,362	467,362	-	-
Track Surface	177,000	177,000	-	-
Change Order #1	38,210	38,210	-	(0)
Change Order #2	19,214	19,214	-	-
Change Order #3	20,638	20,638	-	-
Change Order #4	1,869	1,869	-	0
Change Order #6	600	600	-	-
Subtotal - Public	2,013,896	2,013,896	-	(0)
Private				
Description of Work	Budget	Paid	Retainage	Balance
Allowance #01 (Unsuitable Soils)	90,000	52,299	-	37,701
Allowance #02 (Sound System)	50,000	50,000	-	-
General Conditions	90,000	90,000	-	-
Turf Field - Specialties	850,000	850,000	-	-
Locker Rooms - Lockers	27,000	27,000	-	-
Locker Rooms - Accessories	28,477	28,477	-	0
Concessions - Doors	4,000	4,000	-	-
Concessions - Finishes	4,000	4,000	-	-
Locker Rooms - Concrete	28,000	28,000	-	-
Locker Rooms - Masonry	55,000	55,000	-	-
Locker Rooms - Structural Steel	22,000	22,000	-	-
Locker Rooms - Roofing	27,000	27,000	-	-
Locker Rooms - Finishes	45,065	45,065	-	-
Locker Rooms - HVAC	14,700	14,700	-	(0)
Locker Rooms - Electrical	22,000	22,000	-	-
Concessions - Masonry	17,000	17,000	-	-
Concessions - Roof	22,000	22,000	-	-
Specialties - Press Box	330,000	330,000	-	-
Turf Field - Site Improvements	147,638	147,638	-	(0)
Specialties - Athletic Equipment	51,200	51,200	-	-
Signage	8,285	8,285	-	-
Change Order #1	38,210	38,210	-	(0)
Change Order #2	8,348	8,348	-	0
Change Order #3	5,661	5,661	-	(0)
Change Order #4	2,439	2,439	-	-
Change Order #6	9,300	9,300	-	-
Change Order #7	(35,854)	1,847	-	(37,701)
Subtotal - Private	1,961,470	1,961,470	-	-
Total	3,975,366	3,975,366	-	(0)

REVENUE TOTALS THROUGH MARCH 2021

	Public
Total	\$ 2,400,000
Transfer from Permanent Improvement - Sept	\$ 372,000
Transfer from General Fund - Sept	\$ 1,128,000
Transfer from Permanent Improvement - Feb	\$ 200,000
Transfer from General Fund - Feb	\$ 700,000

	Private
Total	\$ 2,400,000
Donation - Feb	\$ 866,005
Advance from district General Fund - Feb	\$ 1,533,995
Donation - July 2020	\$ 120,000
Donation - January 2021	\$ 140,000
Donation - January 2021	\$ 270,000
Oustanding Balance >>	\$ 1,003,995

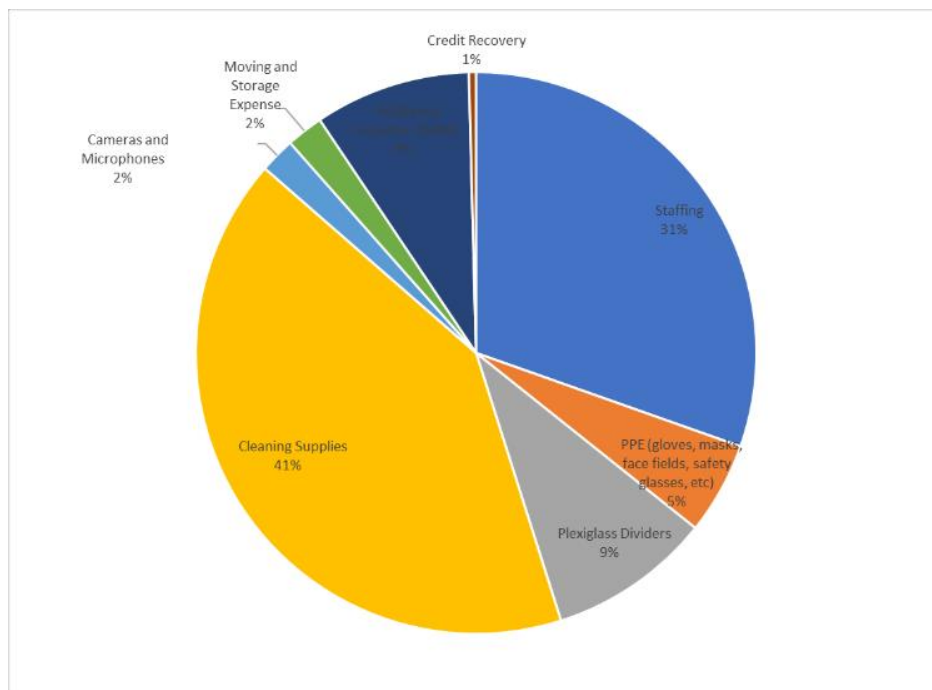
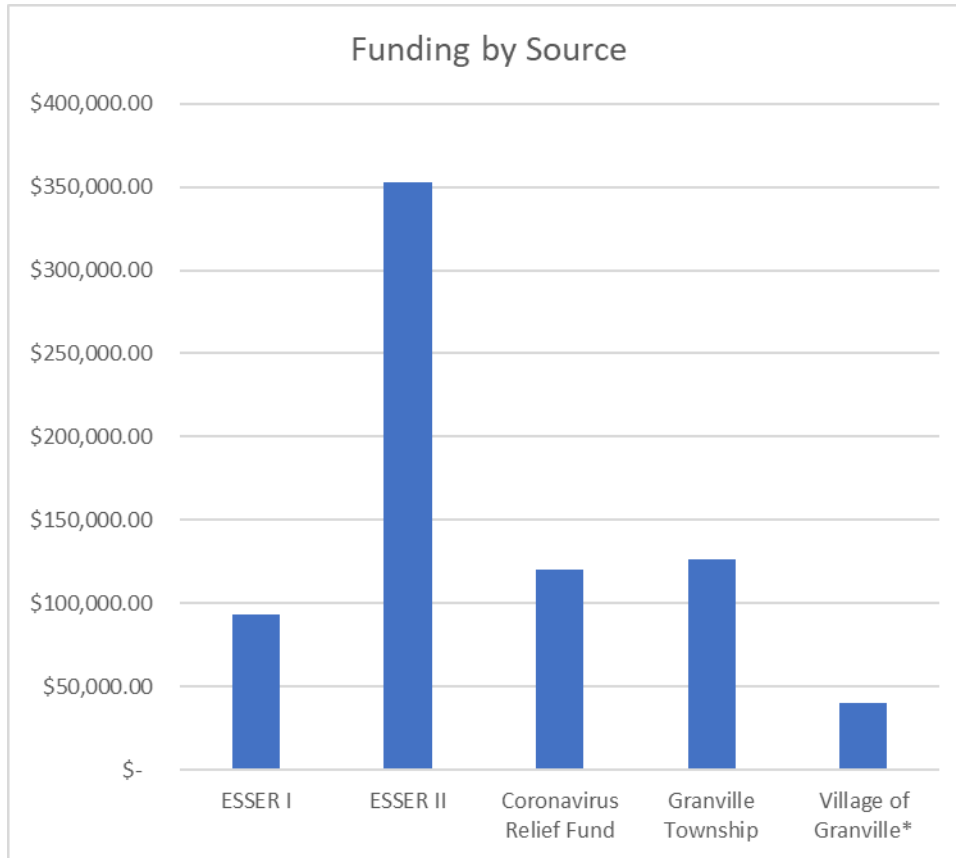
COVID-19 RELATED EXPENSES THROUGH FEBRUARY 2021

	ESSER I	ESSER II	Coronavirus Relief Fund	Granville Township	Village of Granville*
Allocation	\$ 93,461.85	\$352,614.26	\$120,479.40	\$126,192.80	\$39,956.00
Staffing**		\$103,185.55			
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 5,871.99	\$ 17,451.50	\$ 9,353.54		
Plexiglass Dividers	\$ 37,280.78	\$ 6,264.91	\$ 25,279.30		
Cleaning Supplies/Hand Sanitizer	\$ 44,098.33	\$ 21,538.14	\$ 85,846.56	\$ 111,246.31	\$ 39,956.00
Cameras and Microphones				\$ 14,931.33	
Moving and Storage Expense		\$ 3,984.24			
Additional Custodian (ABM)					
Credit Recovery					
Total Spent	\$ 87,251.10	\$152,424.34	\$120,479.40	\$126,177.64	\$39,956.00
Remaining Balance	\$ 6,210.75	\$200,189.92	\$ -	\$ 15.16	\$ -
Encumbered or Budgeted					
Staffing		\$ 119,574.16			
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 6,210.75				
Plexiglass Dividers					
Cleaning Supplies					
Cameras and Microphones				\$ 15.16	
Moving and Storage Expense		\$ 11,615.76			
Additional Custodian (ABM)		\$ 66,000.00			
Credit Recovery		\$ 3,000.00			
Total Encumbered or Budgeted	\$ 6,210.75	\$200,189.92	\$ -	\$ 15.16	\$ -
Difference	\$ -	\$ -	\$ -	\$ 0.00	\$ -

*Purchased directly by Village

**Intervention specialist, first grade teacher, sixth grade teacher, building subs, summer intervention, cleaning services completed by internal staff

COVID-19 RELATED EXPENSES THROUGH FEBRUARY 2021



CASH RECONCILIATION

Date: 3/1/2021
Time: 12:32 PM

Granville Exempted Village Schools Cash Reconciliation as of February 28, 2021

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 350,300.00	
PNB - MMA	\$ 292,422.07	
PNB - Demand	\$ 4,122,835.68	
PNB - Food Service	\$ 77,269.27	
PNB - FSA	\$ 53,710.20	
PNB - Dental	\$ 37,542.78	
NBC Securities	\$ 2,075,804.50	
Star Ohio	\$ 5,272,503.73	
Eikenberry Memorial	\$ 4,627.29	
Consolo Scholarship	\$ 12,121.35	
Marshall Scholarship	\$ 1,573.38	
	<hr/>	<hr/>
		\$ 12,300,710.25
 Adjustments to the Bank Balance:		
Cash in Transit	\$ 16,023.04	
Outstanding Checks	\$ (119,841.06)	
Outstanding Electronic Payments	\$ (380,488.00)	
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		\$ (484,306.02)
 Bank Balance with Adjustments:		<hr/>
		\$ 11,816,404.23
 Total Fund Balance:		<hr/>
		\$ 11,816,404.23