



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

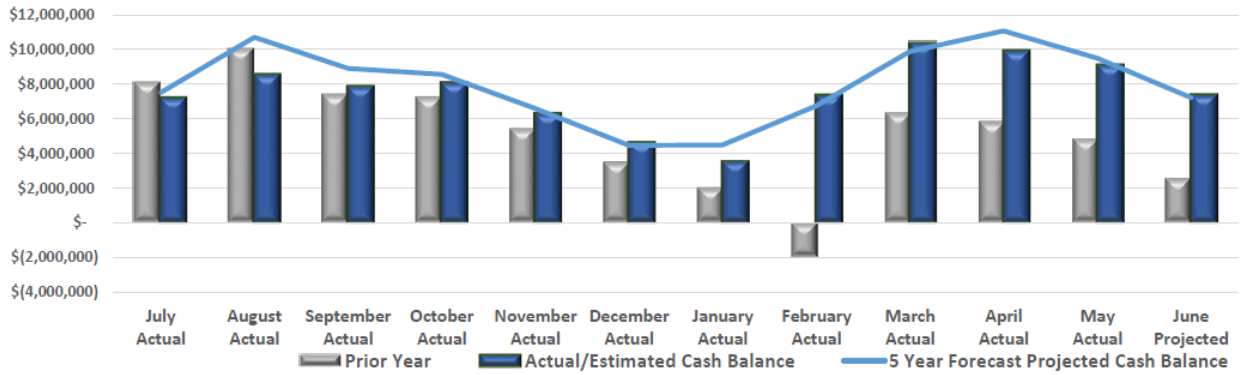
Monthly Financial Report

Fiscal Year 2021 – May

Brittany Treolo, CFO

FISCAL YEAR 2021 REVENUE AND EXPENDITURE ANALYSIS THROUGH MAY

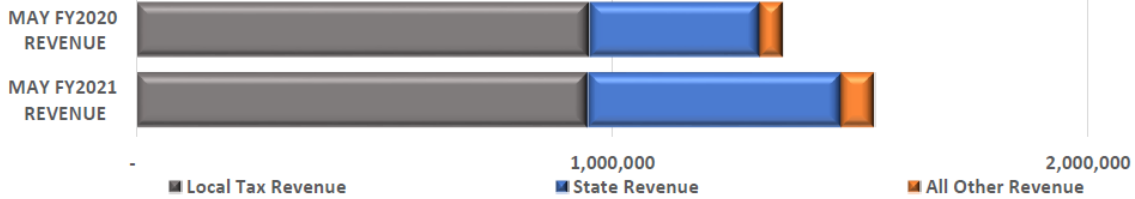
VARIANCE AND CASH BALANCE COMPARISON



May 2021 cash balance is \$4,287,319 more than May 2020, primarily due to the phase in of the income tax.

FISCAL YEAR 2021 MONTHLY REVENUE ANALYSIS - MAY

MAY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For May	Prior Year Revenue Collections	Actual Compared to Last Year
Local Tax Revenue	948,211	951,811	▼ (3,600)
State Revenue	533,091	358,152	▲ 174,939
All Other Revenue	70,122	49,492	▲ 20,630
Total Revenue	1,551,424	1,359,455	▲ 191,969

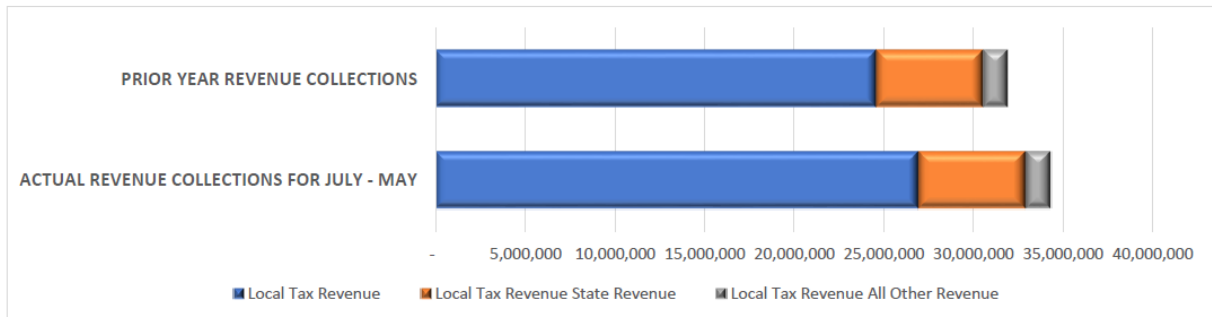
Actual revenue for the month was up

\$191,969

compared to last year.

State revenue is up over prior year due to partially restoring funding that was previously cut.

ACTUAL REVENUE RECEIVED THROUGH MAY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - May	Prior Year Revenue Collections For July - May	Current Year Compared to Last Year
Local Tax Revenue	26,969,699	24,606,067	▲ 2,363,632
State Revenue	6,001,787	6,002,451	▼ (664)
All Other Revenue	1,369,759	1,370,721	▼ (962)
Total Revenue	34,341,244	31,979,239	▲ 2,362,005

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

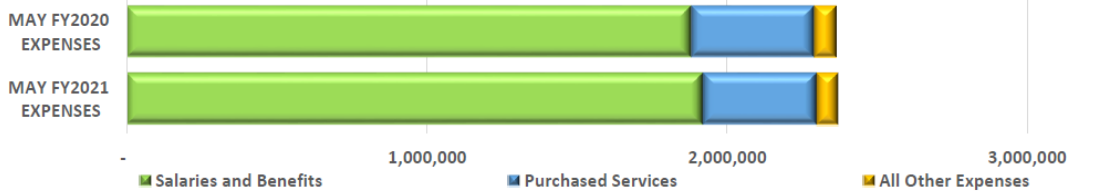
\$2,362,005

HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is up compared to prior year primarily due to the phase in of the income tax.

FISCAL YEAR 2021 MONTHLY EXPENDITURE ANALYSIS - MAY

MAY EXPENDITURES COMPARED TO PRIOR YEAR

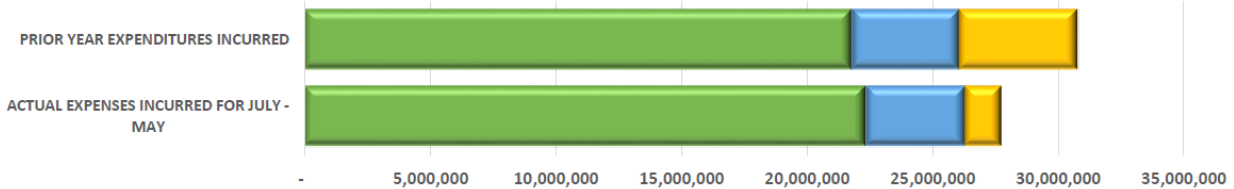


	Actual Expenses For May	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	1,921,308	1,882,026	▲	39,281
Purchased Services	377,689	408,666	▼	(30,978)
All Other Expenses	69,785	72,438	▼	(2,654)
Total Expenditures	2,368,781	2,363,131	▲	5,650

Actual expenses for the month was up
\$5,650
compared to last year.

Salaries are up over prior year due to steps and base increases. Benefits are down slightly due to plan design changes and open enrollment changes.

ACTUAL EXPENSES INCURRED THROUGH MAY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - May	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	22,334,398	21,788,094	▲	546,303
Purchased Services	3,973,496	4,283,674	▼	(310,178)
All Other Expenses	1,478,888	4,721,759	▼	(3,242,871)
Total Expenditures	27,786,782	30,793,528	▼	(3,006,746)

Compared to the same period, total expenditures are
\$3,006,746
lower than the previous year

Benefits are up compared to prior year due to the software conversion. Previously, insurance was paid in July for June contributions, but the new system requires insurance payments to be made in the same month causing there to be 13 insurance payments in this fiscal year. All other expenses are down due to the athletic complex transfer that was included last year. After adjusting for the athletic complex and insurance issues, expenditures are down \$2,011 over prior year.

COVID-19 RELATED EXPENSES THROUGH MAY 2021

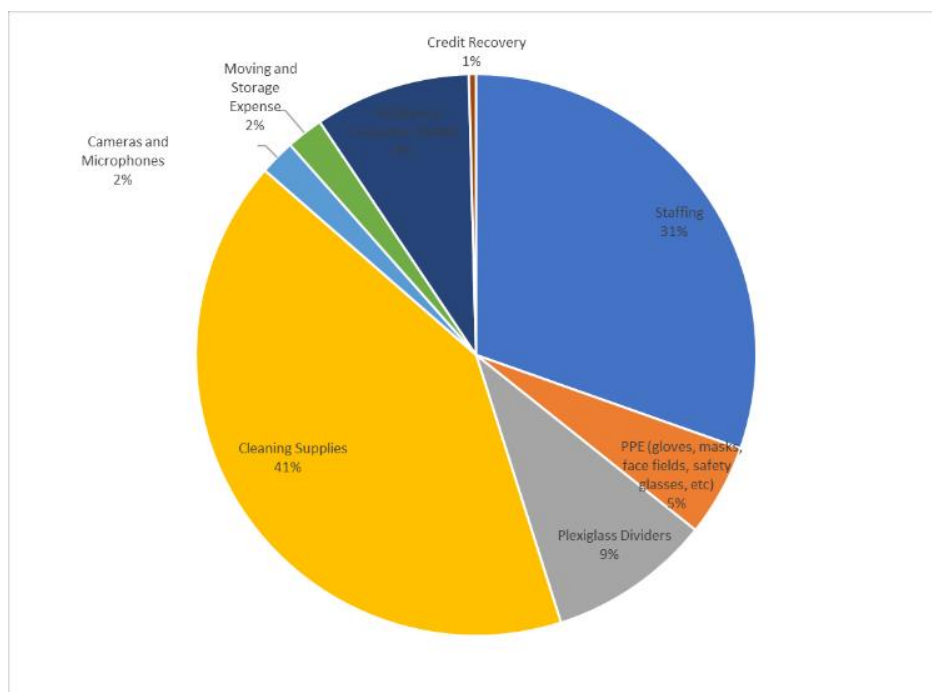
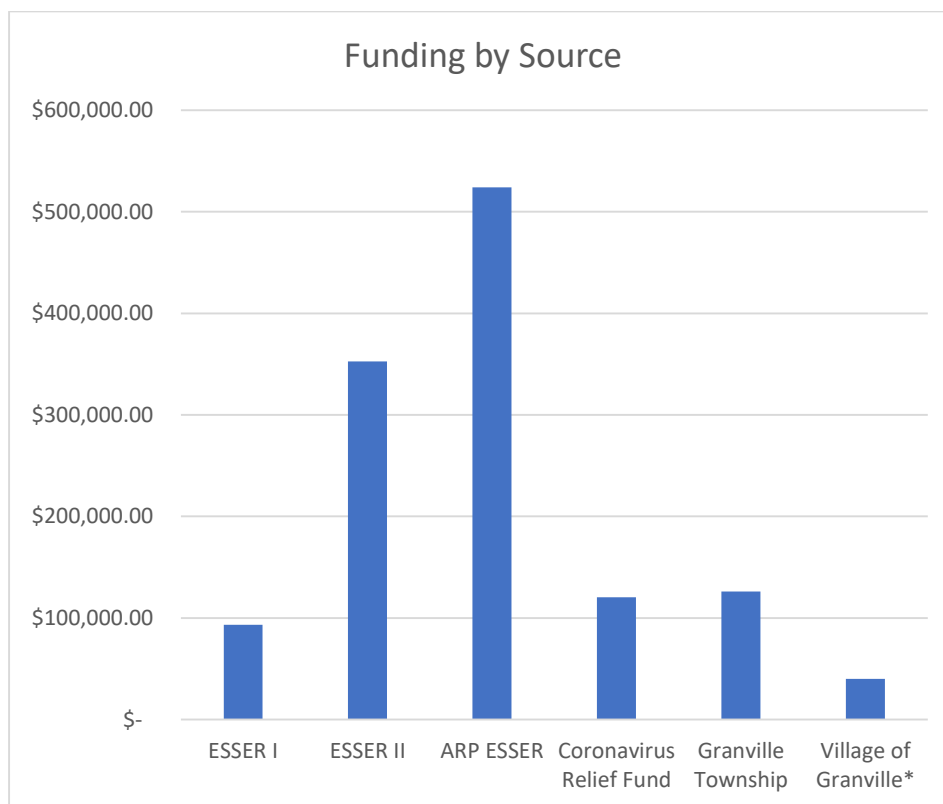
	ESSER I	ESSER II	ARP/ESSER III*	Coronavirus Relief Fund	Granville Township	Village of Granville**
Allocation	\$ 93,461.85	\$ 352,614.26	\$ 523,988.10	\$ 120,479.40	\$ 126,192.80	\$ 39,956.00
Staffing***		\$ 159,507.86				
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 5,871.99	\$ 17,451.50		\$ 9,353.54		
Plexiglass Dividers	\$ 37,280.78	\$ 6,264.91		\$ 25,279.30		
Cleaning Supplies/Hand Sanitizer	\$ 44,098.33	\$ 21,538.14		\$ 85,846.56	\$ 111,246.31	\$ 39,956.00
Cameras and Microphones					\$ 14,931.33	
Moving and Storage Expense		\$ 4,439.99				
Additional Custodian (ABM)						
Credit Recovery						
Total Spent	\$ 87,251.10	\$ 209,202.40	\$ -	\$ 120,479.40	\$ 126,177.64	\$ 39,956.00
Encumbered or Budgeted						
Staffing		\$ 63,251.85				
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 6,210.75					
Plexiglass Dividers						
Cleaning Supplies						
Cameras and Microphones					\$ 15.16	
Moving and Storage Expense		\$ 11,160.01				
Additional Custodian (ABM)		\$ 66,000.00				
Credit Recovery		\$ 3,000.00				
Total Encumbered or Budgeted	\$ 6,210.75	\$ 143,411.86	\$ -	\$ -	\$ 15.16	\$ -
Remaining Balance	\$ -	\$ -	\$ 523,988.10	\$ -	\$ 0.00	\$ -

*Initial allocation only. An additional \$261,994.05 is anticipated at a later date.

**Purchased directly by Village

***Intervention specialist, first grade teacher, sixth grade teacher, building subs, summer intervention, cleaning services completed by internal staff

COVID-19 RELATED EXPENSES THROUGH MAY 2021



CASH RECONCILIATION

Date: 6/7/2021
Time: 7:39 AM

Granville Exempted Village Schools Cash Reconciliation as of May 31, 2021

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 351,143.50	
PNB - MMA	\$ 292,469.96	
PNB - Demand	\$ 4,247,310.90	
PNB - Food Service	\$ 115,409.07	
PNB - FSA	\$ 54,722.57	
PNB - Dental	\$ 88,714.02	
NBC Securities	\$ 2,087,379.81	
Star Ohio	\$ 6,787,534.47	
Eikenberry Memorial	\$ 3,629.49	
Consolo Scholarship	\$ 12,151.87	
Marshall Scholarship	\$ 1,074.91	
	<hr/>	<hr/>
		\$ 14,041,540.57
Adjustments to the Bank Balance:		
Cash in Transit	\$ 8,765.34	
Outstanding Checks	\$ (77,133.25)	
Outstanding Electronic Payments	\$ (349,452.78)	
	<hr/>	<hr/>
		\$ (417,820.69)
Bank Balance with Adjustments:		<hr/>
		\$ 13,623,719.88
Total Fund Balance:		<hr/> <hr/>
		\$ 13,623,719.88