



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

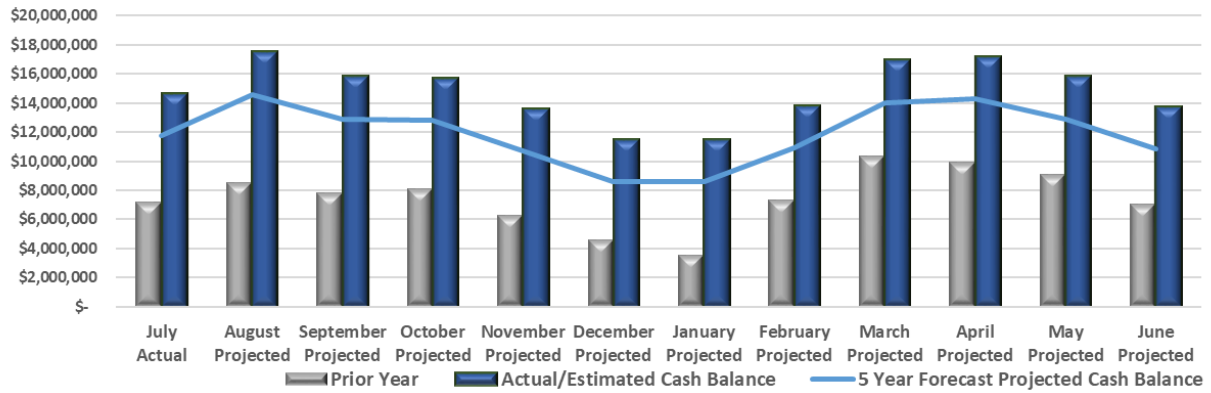
Monthly Financial Report

Fiscal Year 2022 – July

Brittany Treolo, CFO

FISCAL YEAR 2022 REVENUE AND EXPENDITURE ANALYSIS THROUGH JULY

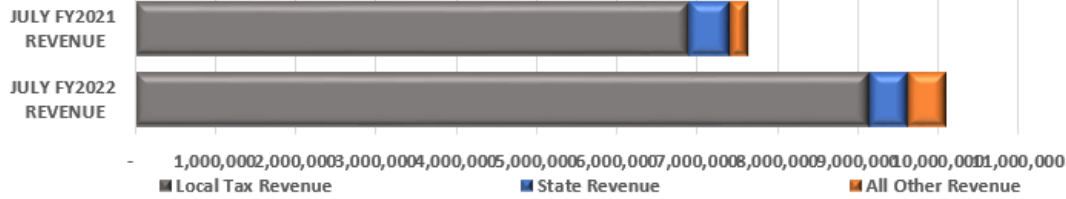
VARIANCE AND CASH BALANCE COMPARISON



July 2022 cash balance is \$7,456,778 more than July 2021, primarily due to the phase in of the income tax.

FISCAL YEAR 2022 MONTHLY REVENUE ANALYSIS - JULY

JULY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July	Prior Year Revenue Collections	Actual Compared to Last Year
Local Tax Revenue	9,140,040	6,912,348	▲ 2,227,692
State Revenue	484,829	506,965	▼ (22,136)
All Other Revenue	478,322	227,485	▲ 250,838
Total Revenue	10,103,191	7,646,797	▲ 2,456,394

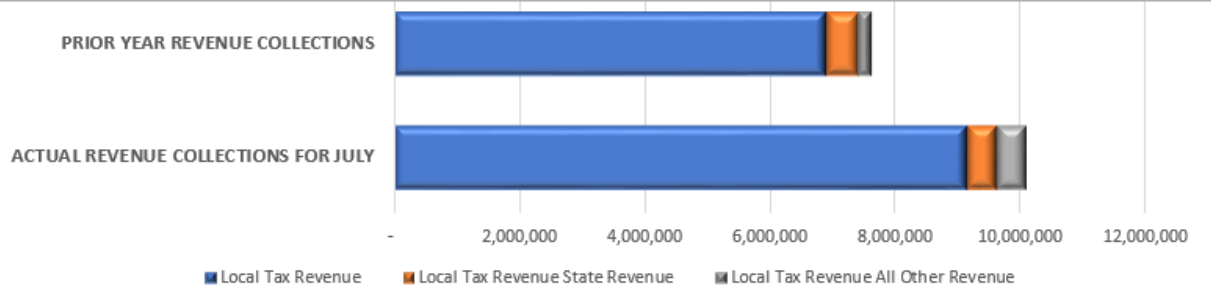
Actual revenue for the month was up

\$2,456,394

compared to last year.

Local tax revenue is up over prior year due to an increase in income tax revenue related to the timing of the tax filing deadline. State revenue is down due to the new funding formula (there will be an offsetting decrease in expense) and only being funded for those students who we are educating. All other revenue is up over prior year due to greater than normal return of advances to the grant funds.

ACTUAL REVENUE RECEIVED THROUGH JULY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July	Prior Year Revenue Collections For July	Current Year Compared to Last Year
Local Tax Revenue	9,140,040	6,912,348	▲ 2,227,692
State Revenue	484,829	506,965	▼ (22,136)
All Other Revenue	478,322	227,485	▲ 250,838
Total Revenue	10,103,191	7,646,797	▲ 2,456,394

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

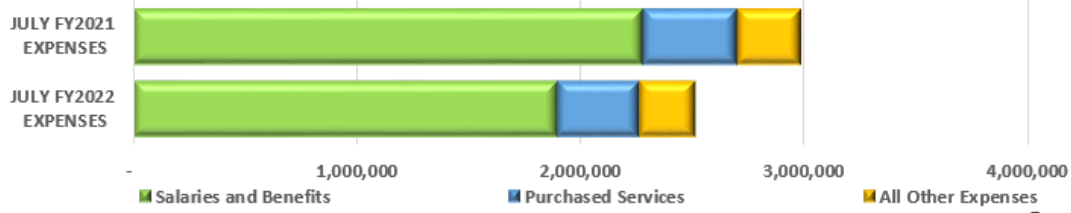
\$2,456,394

HIGHER THAN THE PREVIOUS YEAR

Since this is the first month of the fiscal year, all of the year-to-date amounts are the same as above.

FISCAL YEAR 2022 MONTHLY EXPENDITURE ANALYSIS - JULY

JULY EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,890,668	2,272,658	▼ (381,990)
Purchased Services	369,424	419,861	▼ (50,437)
All Other Expenses	253,302	289,916	▼ (36,614)
Total Expenditures	2,513,394	2,982,435	▼ (469,042)

Actual expenses for the month was down

\$469,042

compared to last year.

Benefits are down over prior year due to the double insurance payment in July 2020. After adjusting for the insurance issue, salary and benefits are down \$24,729 over prior year. Purchased services are down due to no longer incurring an expense for community school tuition, open enrollment, and scholarships.

ACTUAL EXPENSES INCURRED THROUGH JULY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	1,890,668	2,272,658	▼ (381,990)
Purchased Services	369,424	419,861	▼ (50,437)
All Other Expenses	253,302	289,916	▼ (36,614)
Total Expenditures	2,513,394	2,982,435	▼ (469,042)

Compared to the same period, total expenditures are

\$469,042

lower than the previous year

Since this is the first month of the fiscal year, all of the year-to-date amounts are the same as above.

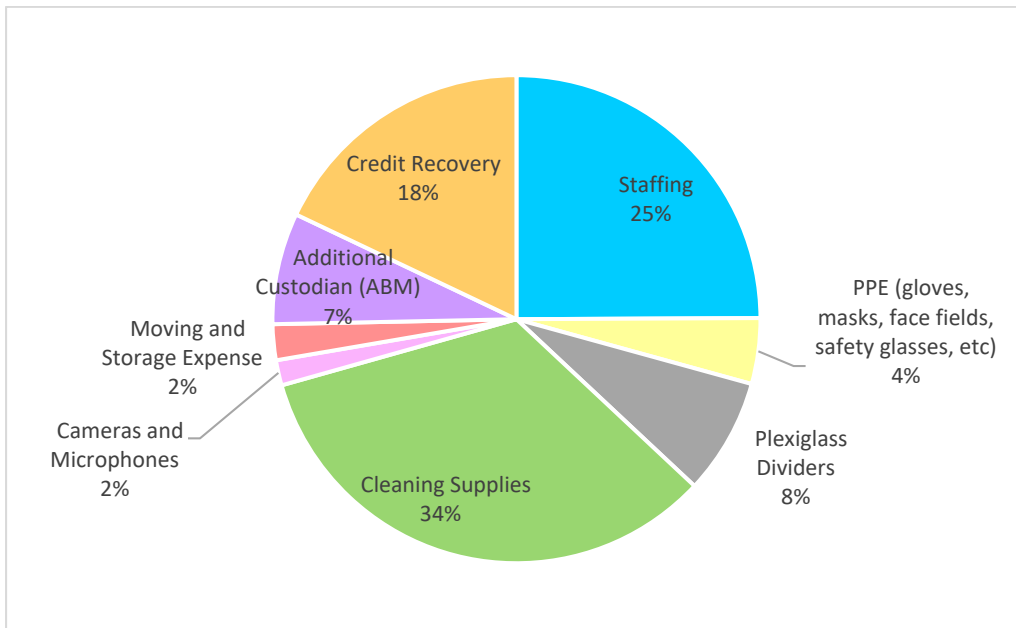
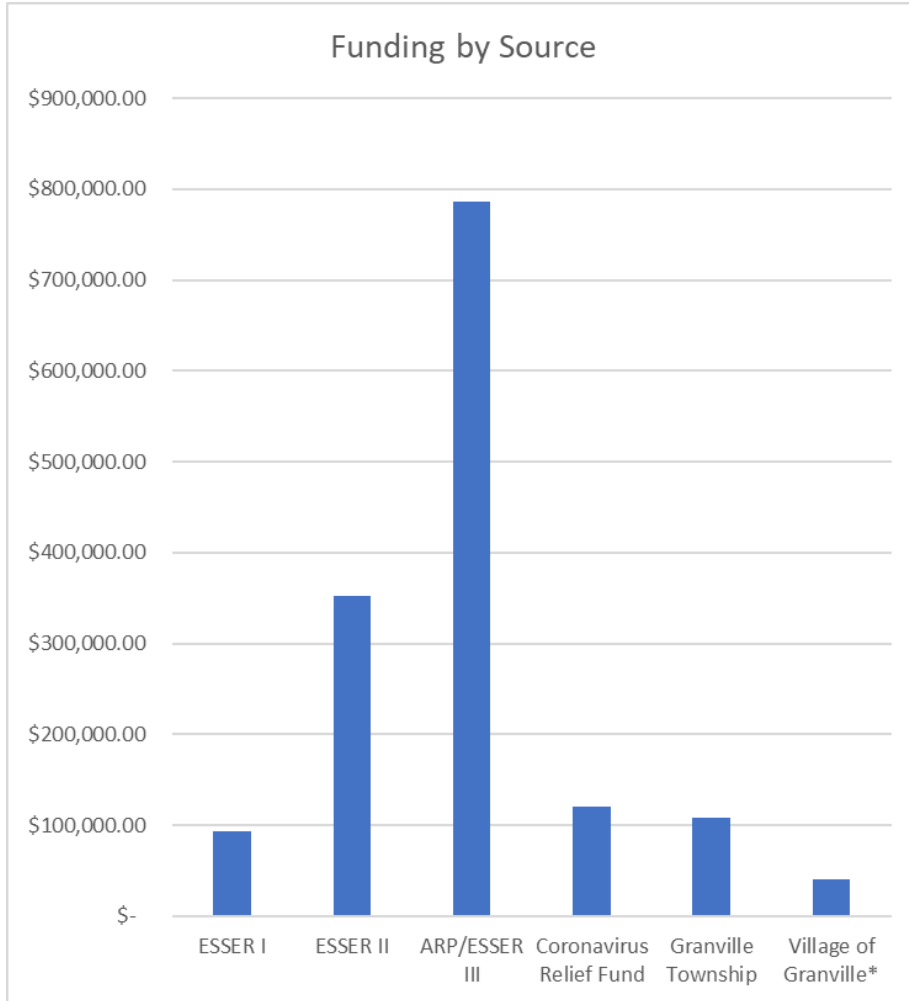
COVID-19 RELATED EXPENSES THROUGH JULY 2021

	ESSER I	ESSER II	ARP/ESSER III	Coronavirus Relief Fund	Granville Township	Village of Granville*
Allocation	\$ 93,461.85	\$ 352,614.26	\$ 786,540.42	\$ 120,479.40	\$ 107,992.36	\$ 39,956.00
Staffing**		\$ 179,448.40				
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 12,082.74	\$ 17,451.50		\$ 9,353.54		
Plexiglass Dividers	\$ 37,280.78	\$ 6,264.91		\$ 25,279.30		
Cleaning Supplies/Hand Sanitizer	\$ 44,098.33	\$ 21,538.14	\$ 7,443.96	\$ 85,846.56	\$ 93,061.03	\$ 39,956.00
Cameras and Microphones					\$ 14,931.33	
Moving and Storage Expense		\$ 4,439.99	\$ 360.90			
Additional Custodian (ABM)						
Credit Recovery/Summer Intervention			\$ 88,387.56			
Facilities Improvements (Flooring, HVAC, etc)						
Furniture						
Total Spent	\$ 93,461.85	\$ 229,142.94	\$ 96,192.42	\$ 120,479.40	\$ 107,992.36	\$ 39,956.00
Encumbered or Budgeted						
Staffing		\$ 43,311.31				
PPE (gloves, masks, face shields, safety glasses, etc)						
Plexiglass Dividers						
Cleaning Supplies			\$ 8,756.04			
Cameras and Microphones						
Moving and Storage Expense		\$ 11,160.01	\$ 5,239.10			
Additional Custodian (ABM)		\$ 66,000.00				
Credit Recovery/Summer Intervention		\$ 3,000.00	\$ 68,920.53			
Facilities Improvements (Flooring, HVAC, etc)			\$ 527,432.33			
Furniture			\$ 80,000.00			
Total Encumbered or Budgeted	\$ -	\$ 123,471.32	\$ 690,348.00	\$ -	\$ -	\$ -
Remaining Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Purchased directly by Village

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff

COVID-19 RELATED EXPENSES THROUGH JULY 2021



CASH RECONCILIATION

Date: 8/3/2021
Time: 11:32 AM

Granville Exempted Village Schools Cash Reconciliation as of July 31, 2021

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 350,050.00	
PNB - MMA	\$ 292,501.71	
PNB - Demand	\$ 3,101,786.38	
PNB - Food Service	\$ 65,523.39	
PNB - FSA	\$ 54,763.05	
PNB - Dental	\$ 75,101.47	
NBC Securities	\$ 2,087,443.92	
Star Ohio	\$ 14,143,225.73	
Eikenberry Memorial	\$ 3,629.63	
Consolo Scholarship	\$ 12,156.48	
Marshall Scholarship	\$ 1,075.03	
		<u>\$ 20,187,256.79</u>
Adjustments to the Bank Balance:		
Cash in Transit	\$ 2,282.55	
Outstanding Checks	\$ (240,874.21)	
Outstanding Electronic Payments	\$ (378,757.83)	
		<u>\$ (617,349.49)</u>
Bank Balance with Adjustments:		<u>\$ 19,569,907.30</u>
Total Fund Balance:		<u>\$ 19,569,907.30</u>