



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

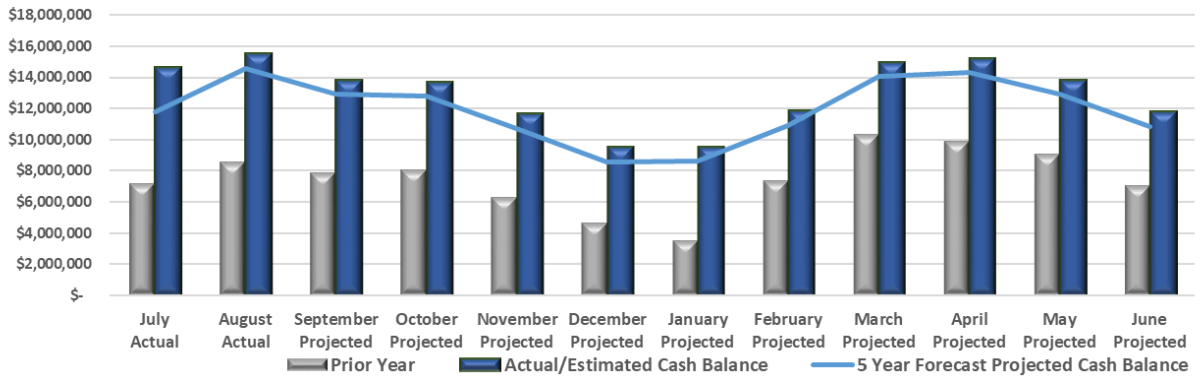
Monthly Financial Report

Fiscal Year 2022 – August

Brittany Treolo, CFO

FISCAL YEAR 2022 REVENUE AND EXPENDITURE ANALYSIS THROUGH AUGUST

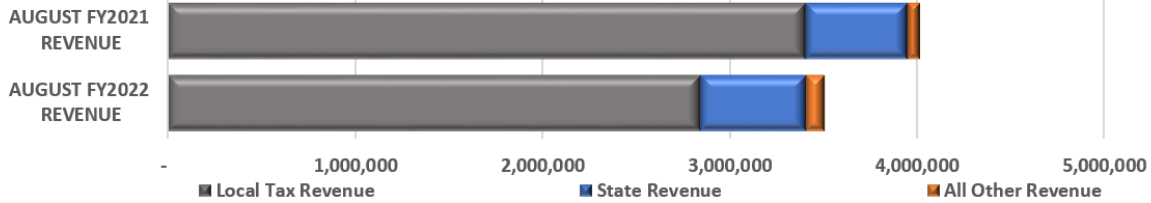
VARIANCE AND CASH BALANCE COMPARISON



August 2022 cash balance is \$6,974,998 more than August 2021, primarily due to the phase in of the income tax.

FISCAL YEAR 2022 MONTHLY REVENUE ANALYSIS - AUGUST

AUGUST REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For August	Prior Year Revenue Collections	Actual Compared to Last Year
Local Tax Revenue	2,843,005	3,399,269	▼ (556,265)
State Revenue	563,455	546,593	▲ 16,862
All Other Revenue	98,509	64,732	▲ 33,777
Total Revenue	3,504,968	4,010,594	▼ (505,626)

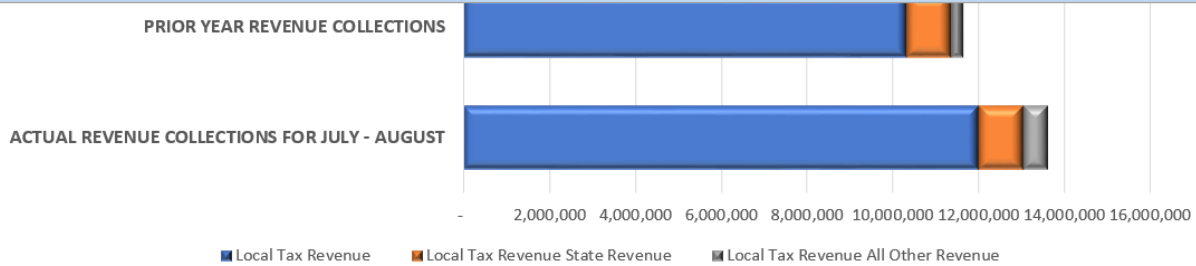
Actual revenue for the month was down

\$505,626

compared to last year.

Local tax revenue is down over prior year due timing of property tax advance payments and the settlement between July and August. This distribution always varies slightly from year to year. State revenue is up this year because of the casino payment – last year’s payment included the period of closure due to COVID-19. All other revenue is up due to timing of fee payments.

ACTUAL REVENUE RECEIVED THROUGH AUGUST COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - August	Prior Year Revenue Collections For July - August	Current Year Compared to Last Year
Local Tax Revenue	11,983,044	10,311,617	▲ 1,671,427
State Revenue	1,048,284	1,053,557	▼ (5,273)
All Other Revenue	576,831	292,217	▲ 284,614
Total Revenue	13,608,159	11,657,392	▲ 1,950,768

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

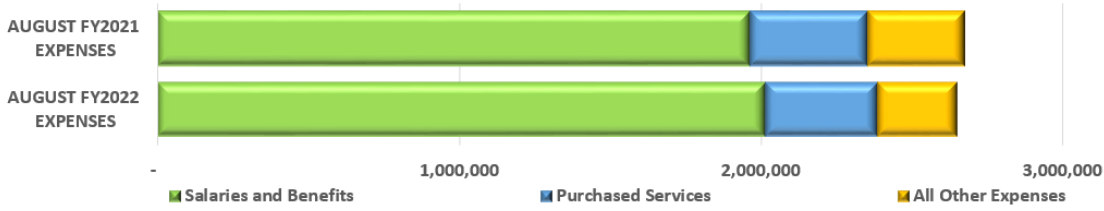
\$1,950,768

HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is up due to the phase in of the income tax. State revenue is down due to the change in the funding formula. All other revenue is up primarily due to in the increase in return advance payments.

FISCAL YEAR 2022 MONTHLY EXPENDITURE ANALYSIS - AUGUST

AUGUST EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For August	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,012,753	1,964,906	▲	47,847
Purchased Services	372,039	390,519	▼	(18,480)
All Other Expenses	265,048	318,261	▼	(53,212)
Total Expenditures	2,649,840	2,673,685	▼	(23,845)

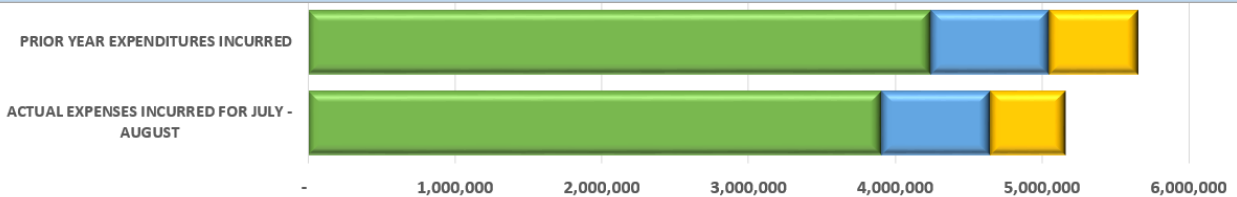
Actual expenses for the month was down

\$23,845

compared to last year.

Salary and benefits are up over prior year due to steps and base increases. All other expenses includes software purchases last year that are not included this year.

ACTUAL EXPENSES INCURRED THROUGH AUGUST COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - August	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	3,903,421	4,237,564	▼	(334,143)
Purchased Services	741,463	810,380	▼	(68,917)
All Other Expenses	518,350	608,177	▼	(89,826)
Total Expenditures	5,163,234	5,656,120	▼	(492,886)

Compared to the same period, total expenditures are

\$492,886

lower than the previous year

Salary and benefits are down over prior year due to the double insurance payment in July 2020. Purchase service is down over year since we no longer incur the expense of community school tuition, open enrollment, and scholarships. All other expenses are down due to not having to transfer funds to the food service fund and changes to supply purchases. After adjusting for the insurance issue and tuition changes, expenditures are down \$43,793

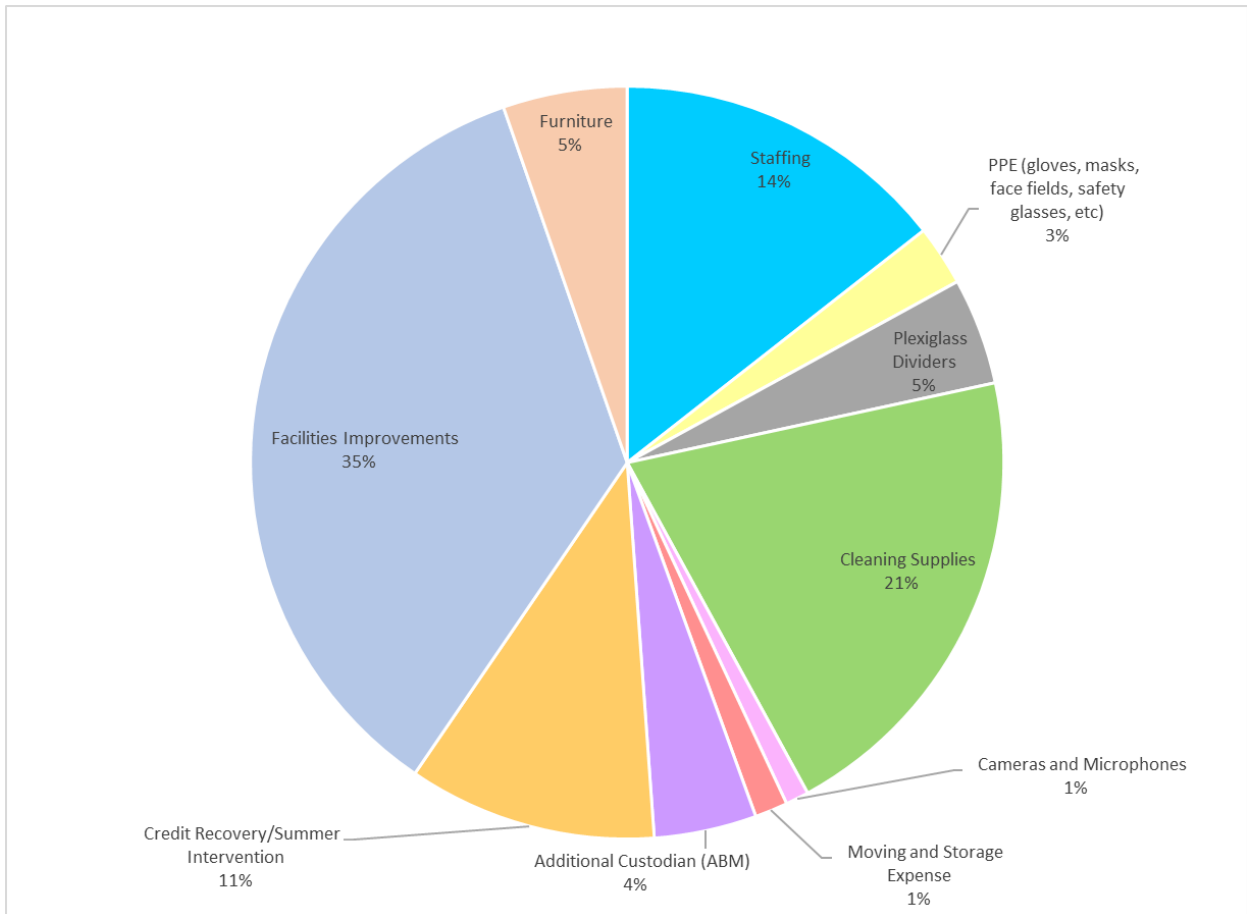
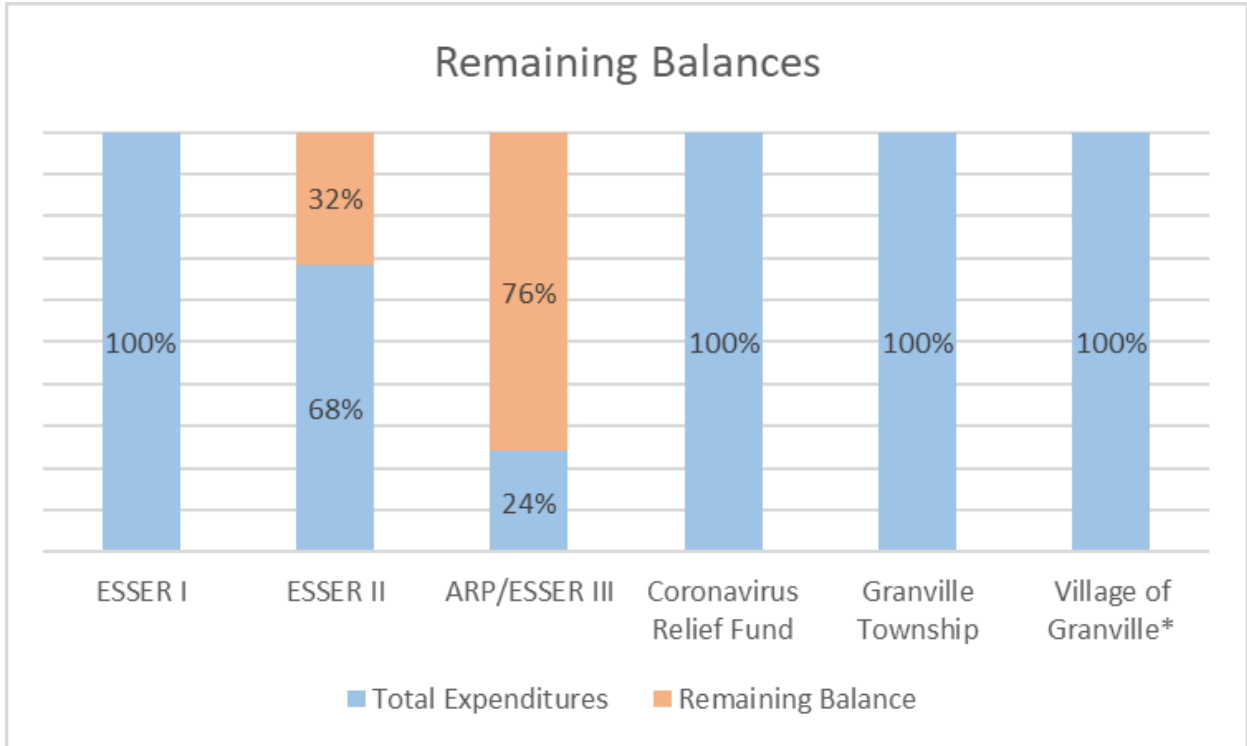
COVID-19 RELATED EXPENSES THROUGH AUGUST 2021

	ESSER I	ESSER II	ARP/ESSER III	Coronavirus Relief Fund	Granville Township	Village of Granville*
Allocation	\$ 93,461.85	\$ 352,614.26	\$ 786,540.42	\$ 120,479.40	\$ 107,992.36	\$ 39,956.00
Staffing**		\$ 184,546.93				
PPE (gloves, masks, face fields, safety glasses, etc)	\$ 12,082.74	\$ 17,451.50		\$ 9,353.54		
Plexiglass Dividers	\$ 37,280.78	\$ 6,264.91		\$ 25,279.30		
Cleaning Supplies/Hand Sanitizer	\$ 44,098.33	\$ 27,820.92	\$ 16,138.28	\$ 85,846.56	\$ 93,061.03	\$ 39,956.00
Cameras and Microphones					\$ 14,931.33	
Moving and Storage Expense		\$ 4,439.99	\$ 741.66			
Additional Custodian (ABM)						
Credit Recovery/Summer Intervention			\$ 101,967.33			
Facilities Improvements (Flooring, HVAC, etc)						
Furniture			\$ 69,722.80			
Total Spent	\$ 93,461.85	\$ 240,524.25	\$ 188,570.07	\$ 120,479.40	\$ 107,992.36	\$ 39,956.00
Encumbered or Budgeted						
Staffing		\$ 31,930.00				
PPE (gloves, masks, face fields, safety glasses, etc)						
Plexiglass Dividers						
Cleaning Supplies			\$ 61.72			
Cameras and Microphones						
Moving and Storage Expense		\$ 11,160.01	\$ 4,858.34			
Additional Custodian (ABM)		\$ 66,000.00				
Credit Recovery/Summer Intervention		\$ 3,000.00	\$ 55,340.76			
Facilities Improvements (Flooring, HVAC, etc)			\$ 527,432.33			
Furniture			\$ 10,277.20			
Total Encumbered or Budgeted	\$ -	\$ 112,090.01	\$ 597,970.35	\$ -	\$ -	\$ -
Remaining Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Purchased directly by Village

**Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff

COVID-19 RELATED EXPENSES THROUGH AUGUST 2021



CASH RECONCILIATION

Date: 9/1/2021
Time: 12:59 PM

Granville Exempted Village Schools
Cash Reconciliation as of August 31, 2021

	Sub-Totals	Totals
Gross Depository Balances:		
PNB - New General	\$ 350,441.00	
PNB - MMA	\$ 292,517.85	
PNB - Demand	\$ 7,014,199.88	
PNB - Food Service	\$ 68,500.54	
PNB - FSA	\$ 57,221.35	
PNB - Dental	\$ 69,825.20	
NBC Securities	\$ 2,087,476.51	
Star Ohio	\$ 10,879,780.11	
Eikenberry Memorial	\$ 3,629.63	
Consolo Scholarship	\$ 12,156.48	
Marshall Scholarship	\$ 1,075.03	
	\$ 20,836,823.58	\$ 20,836,823.58
Adjustments to the Bank Balance:		
Cash in Transit	\$ 30,597.37	
Outstanding Checks	\$ (68,895.18)	
Outstanding Electronic Payments	\$ (361,023.06)	
	\$ (399,320.87)	\$ (399,320.87)
Bank Balance with Adjustments:		\$ 20,437,502.71
Total Fund Balance:		\$ 20,437,502.71