



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

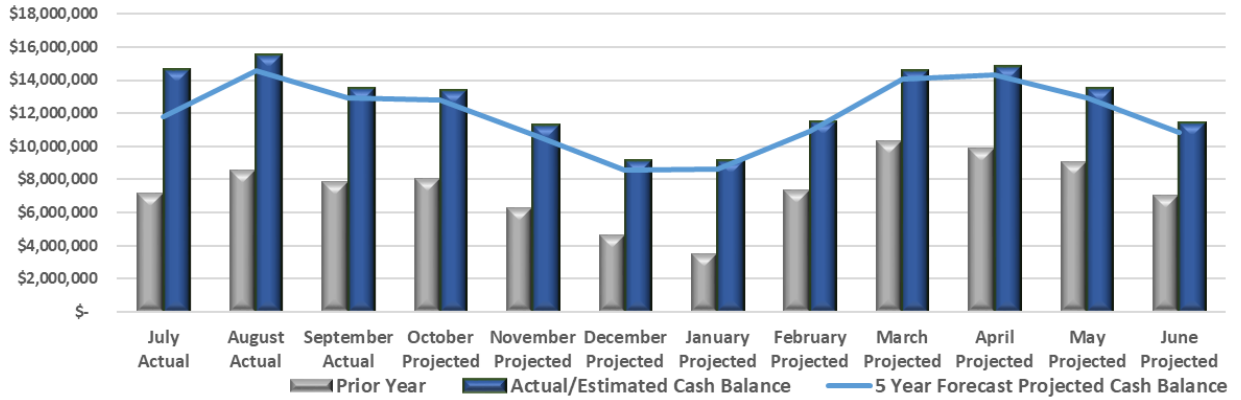
Monthly Financial Report

Fiscal Year 2022 – September

Brittany Treolo, CFO

FISCAL YEAR 2022 REVENUE AND EXPENDITURE ANALYSIS THROUGH SEPTEMBER

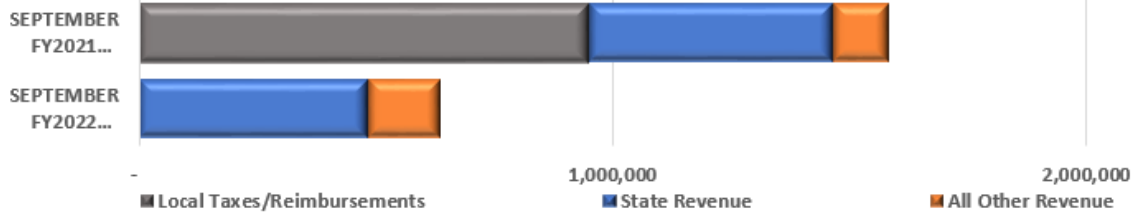
VARIANCE AND CASH BALANCE COMPARISON



September 2022 cash balance is \$5,617,866 more than September 2021, primarily due to the phase in of the income tax.

FISCAL YEAR 2022 MONTHLY REVENUE ANALYSIS - SEPTEMBER

SEPTEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For September	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	948,223	▼ (948,223)
State Revenue	484,796	517,223	▼ (32,426)
All Other Revenue	152,733	119,143	▲ 33,590
Total Revenue	637,529	1,584,589	▼ (947,059)

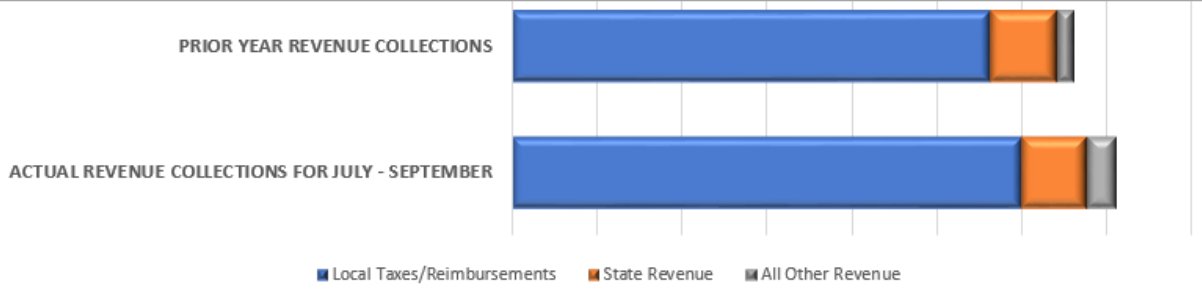
Actual revenue for the month was down

\$947,059

compared to last year.

Local tax revenue is down over prior year due timing of the rollback and homestead payments. State revenue is down due to changes to the funding formula. All other revenue is up due to timing of fee payments.

ACTUAL REVENUE RECEIVED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - September	Prior Year Revenue Collections For July - September	Current Year Compared to Last Year
Local Taxes/Reimbursements	11,983,044	11,259,840	▲ 723,204
State Revenue	1,533,080	1,570,780	▼ (37,700)
All Other Revenue	729,564	411,360	▲ 318,204
Total Revenue	14,245,689	13,241,980	▲ 1,003,709

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

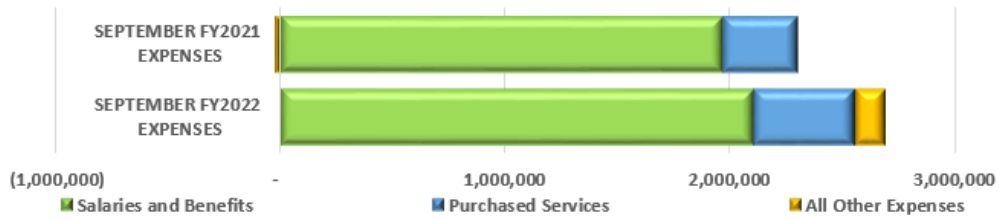
\$1,003,709

HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is up due to the phase in of the income tax. State revenue is down due to the change in the funding formula. All other revenue is up primarily due to in the increase in return advance payments.

FISCAL YEAR 2022 MONTHLY EXPENDITURE ANALYSIS - SEPTEMBER

SEPTEMBER EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For September	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,105,068	1,967,352	▲	137,715
Purchased Services	446,683	330,989	▲	115,694
All Other Expenses	133,672	(22,991)	▲	156,662
Total Expenditures	2,685,422	2,275,350	▲	410,072

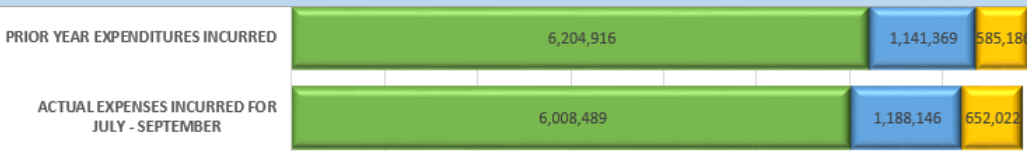
Actual expenses for the month was up

\$410,072

compared to last year.

Salary and benefits are up over prior year due to steps/base increases, the timing of the SERS surcharge, and a large severance payment. Purchased services includes two payments to ABM due to a timing issue of when the invoices were received as well as an increase in utilities. All other expenses are up due to a reclassification issue in September 2020 and an increase in supplies.

ACTUAL EXPENSES INCURRED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - September	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	6,008,489	6,204,916	▼	(196,428)
Purchased Services	1,188,146	1,141,369	▲	46,777
All Other Expenses	652,022	585,186	▲	66,836
Total Expenditures	7,848,656	7,931,471	▼	(82,815)

Compared to the same period, total expenditures are

\$82,815

lower than the previous year

Salary and benefits are down over prior year due to the double insurance payment in July 2020. Purchased services are up due to increased instructional services (special education), utilities, and Powerschool implementation. All other expenses are up due to an increase in supplies (instructional, facilities, and transportation). After adjusting for the insurance issue and tuition changes, expenditures are up \$410,681.

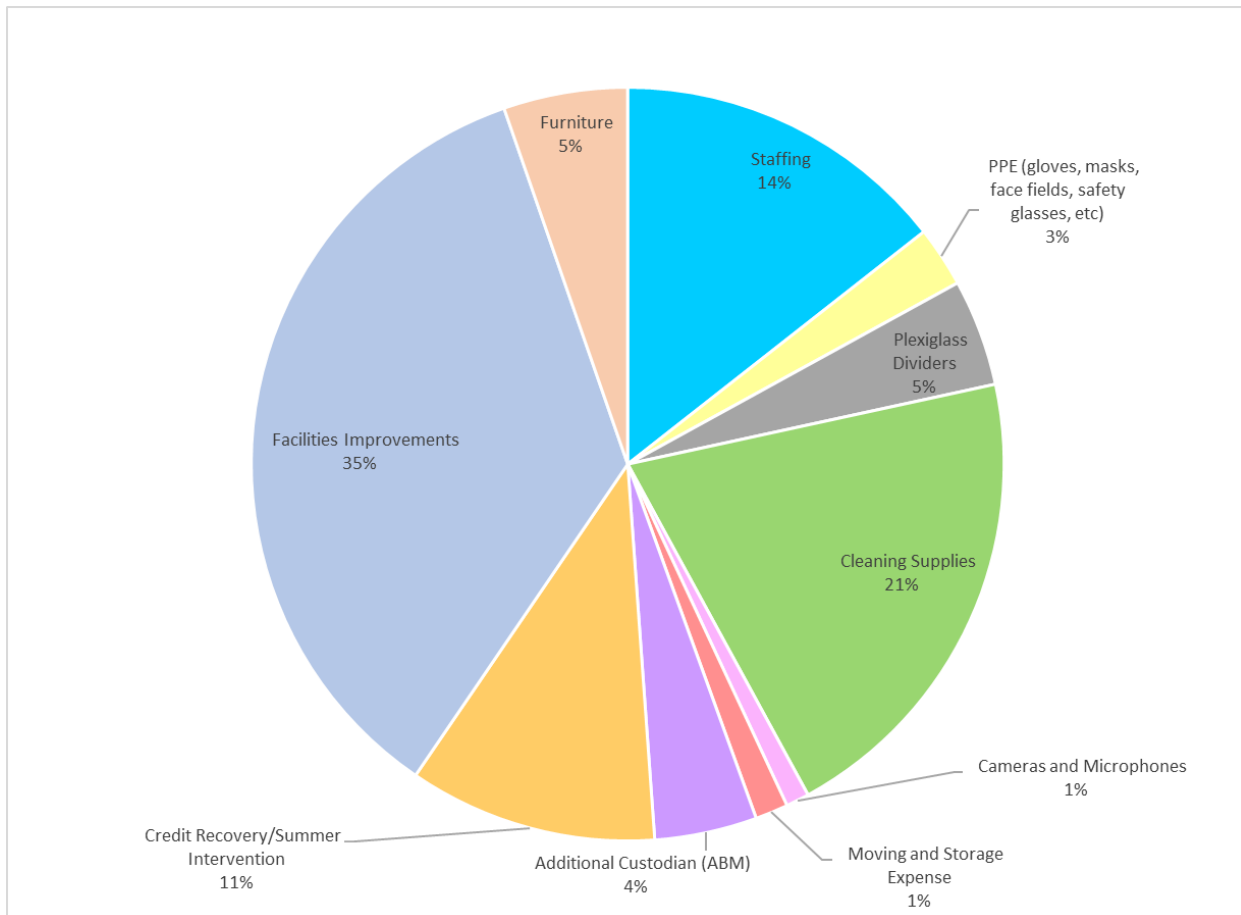
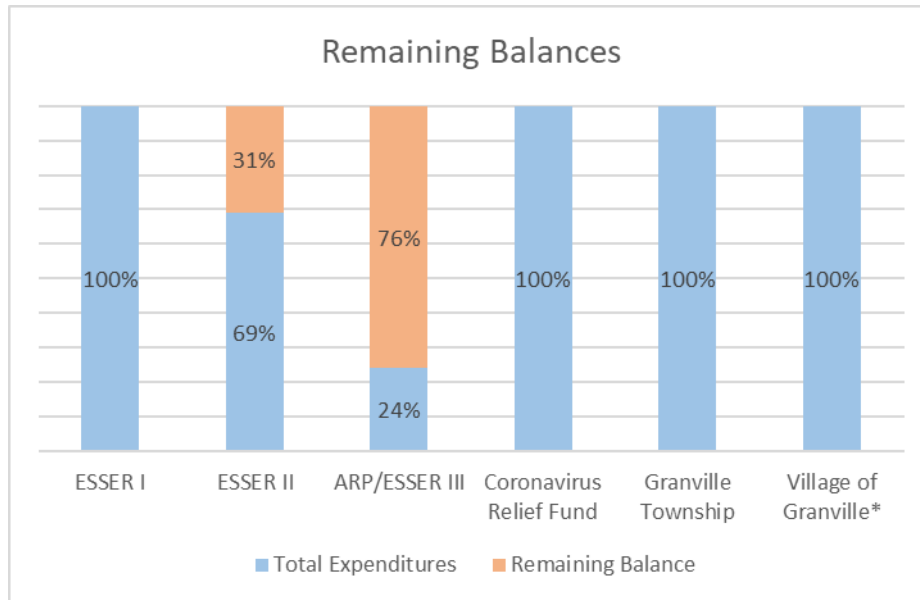
COVID-19 RELATED EXPENSES THROUGH SEPTEMBER 2021

	ESSER I	ESSER II	ARP/ESSER III	Coronavirus Relief Fund	Granville Township	Village of Granville*
Allocation	\$ 93,461.85	\$ 352,614.26	\$ 786,540.42	\$ 120,479.40	\$ 107,992.36	\$ 39,956.00
Staffing**		\$ 184,546.93				
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 12,082.74	\$ 17,451.50		\$ 9,353.54		
Plexiglass Dividers	\$ 37,280.78	\$ 6,264.91		\$ 25,279.30		
Cleaning Supplies/Hand Sanitizer	\$ 44,098.33	\$ 27,820.92	\$ 16,138.28	\$ 85,846.56	\$ 93,061.03	\$ 39,956.00
Cameras and Microphones					\$ 14,931.33	
Moving and Storage Expense		\$ 4,439.99	\$ 1,169.16			
Additional Custodian (ABM)						
Credit Recovery/Summer Intervention		\$ 2,587.50	\$ 102,329.39			
Facilities Improvements (Flooring, HVAC, etc)						
Furniture			\$ 69,722.80			
Total Spent	\$ 93,461.85	\$ 243,111.75	\$ 189,359.63	\$ 120,479.40	\$ 107,992.36	\$ 39,956.00
Encumbered or Budgeted						
Staffing		\$ 31,930.00				
PPE (gloves, masks, face shields, safety glasses, etc)						
Plexiglass Dividers						
Cleaning Supplies			\$ 61.72			
Cameras and Microphones						
Moving and Storage Expense		\$ 11,160.01	\$ 4,430.84			
Additional Custodian (ABM)		\$ 66,000.00				
Credit Recovery/Summer Intervention		\$ 412.50	\$ 54,978.70			
Facilities Improvements (Flooring, HVAC, etc)			\$ 527,432.33			
Furniture			\$ 10,277.20			
Total Encumbered or Budgeted	\$ -	\$ 109,502.51	\$ 597,180.79	\$ -	\$ -	\$ -
Remaining Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Purchased directly by Village

**Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff

COVID-19 RELATED EXPENSES THROUGH SEPTEMBER 2021



ATHLETIC COMPLEX UPDATE

	Public
Total Project Cost	\$ 2,276,964
Funding Sources:	
Transfer from Permanent Improvement - Sept	\$ 372,000
Transfer from General Fund - Sept	\$ 1,128,000
Transfer from Permanent Improvement - Feb	\$ 200,000
Transfer from General Fund - Feb	\$ 700,000
Remaining Cash Balance for Maintenance>>	\$ 123,036

	Private
Total Project Cost	\$ 2,223,090
Funding Sources:	
Donation - February 2020	\$ 866,005
Advance from District General Fund - February 2020	\$ 1,533,995
Donation - July 2020	\$ 120,000
Donation - January 2021	\$ 140,000
Donation - January 2021	\$ 270,000
Adjustment to Advance	\$ (176,910)
Donation - June 2021	\$ 55,000
Donation - September 2021	\$ 50,000
Outstanding Receivable Balance >>	\$ 722,085

CASH RECONCILIATION

Date: 10/1/2021

Time: 2:53 PM

Granville Exempted Village Schools Cash Reconciliation as of September 30, 2021

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 350,055.00	
PNB - MMA	\$ 292,533.46	
PNB - Demand	\$ 4,683,397.86	
PNB - Food Service	\$ 78,348.23	
PNB - FSA	\$ 58,279.82	
PNB - Dental	\$ 80,706.62	
NBC Securities	\$ 2,087,509.12	
Star Ohio	\$ 11,100,490.78	
Eikenberry Memorial	\$ 3,630.04	
Consolo Scholarship	\$ 12,159.99	
Marshall Scholarship	\$ 1,075.15	
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		\$ 18,748,186.07
 Adjustments to the Bank Balance:		
Cash in Transit	\$ 22,892.15	
Outstanding Checks	\$ (116,116.82)	
Outstanding Electronic Payments	\$ (326,249.22)	
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		\$ (419,473.89)
 Bank Balance with Adjustments:		<hr/>
		\$ 18,328,712.18
 Total Fund Balance:		<hr/> <hr/>
		\$ 18,328,712.18