



**Granville  
Schools**  
Learning for Life

Granville Exempted Village SD

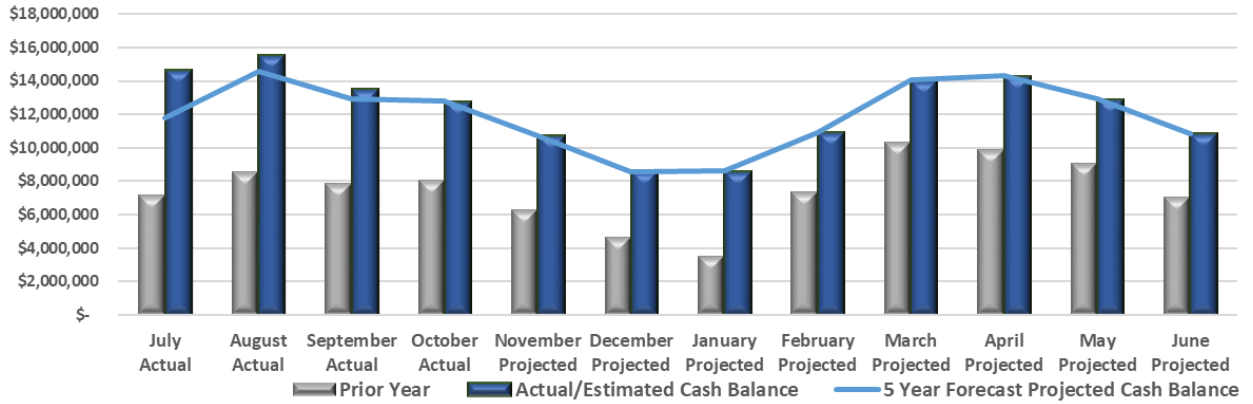
# **Monthly Financial Report**

Fiscal Year 2022 – October

Brittany Treolo, CFO

# FISCAL YEAR 2022 REVENUE AND EXPENDITURE ANALYSIS THROUGH OCTOBER

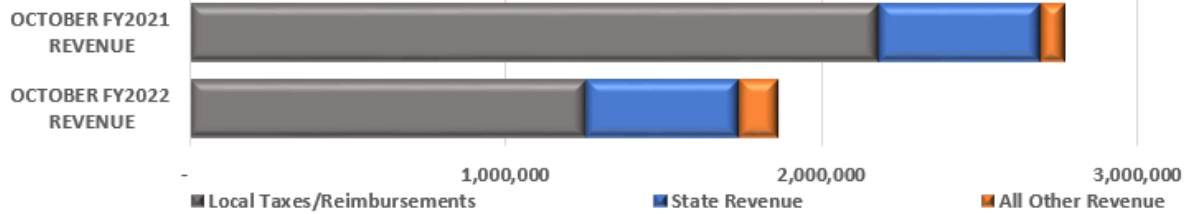
## VARIANCE AND CASH BALANCE COMPARISON



October 2022 cash balance is \$4,673,145 more than October 2021, primarily due to the phase in of the income tax.

## FISCAL YEAR 2022 MONTHLY REVENUE ANALYSIS - OCTOBER

### OCTOBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For October	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,256,806	2,182,892	▼ (926,086)
State Revenue	484,829	510,539	▼ (25,710)
All Other Revenue	126,805	76,710	▲ 50,096
<b>Total Revenue</b>	<b>1,868,440</b>	<b>2,770,141</b>	<b>▼ (901,700)</b>

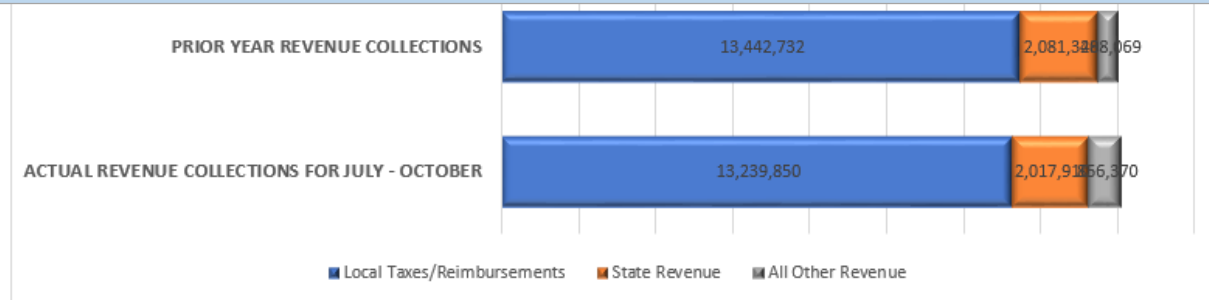
Actual revenue for the month was down

**\$901,700**

compared to last year.

Local tax revenue is down over prior year due to the income tax filing deadline delay last year which caused some July revenue to be pushed into October, artificially inflating the October 2020 payment.

### ACTUAL REVENUE RECEIVED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - October	Prior Year Revenue Collections For July - October	Current Year Compared to Last Year
Local Taxes/Reimbursements	13,239,850	13,442,732	▼ (202,882)
State Revenue	2,017,910	2,081,320	▼ (63,410)
All Other Revenue	856,370	488,069	▲ 368,300
<b>Total Revenue</b>	<b>16,114,129</b>	<b>16,012,121</b>	<b>▲ 102,008</b>

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

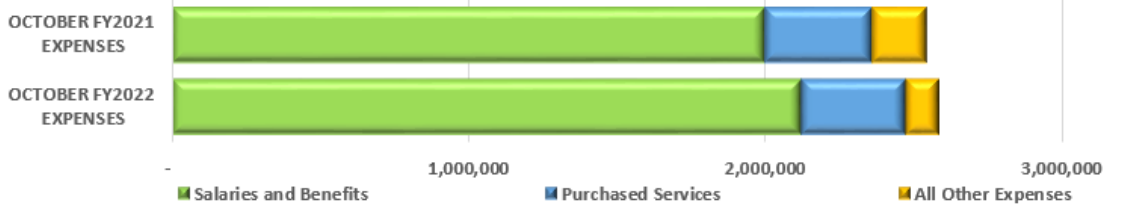
**\$102,008**

HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is down due to the timing of the rollback/homestead payment (received in November 2021). State revenue is down due to the change in the funding formula. All other revenue is up primarily due to the increase in return advance payments.

## FISCAL YEAR 2022 MONTHLY EXPENDITURE ANALYSIS - OCTOBER

### OCTOBER EXPENDITURES COMPARED TO PRIOR YEAR

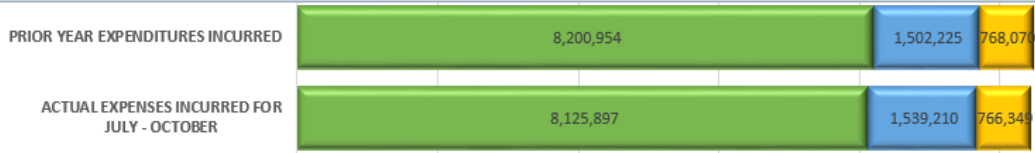


	Actual Expenses For October	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,117,408	1,996,038	▲ 121,370
Purchased Services	351,064	360,856	▼ (9,792)
All Other Expenses	114,328	182,884	▼ (68,557)
<b>Total Expenditures</b>	<b>2,582,799</b>	<b>2,539,778</b>	<b>▲ 43,021</b>

Actual expenses for the month was up  
**\$43,021**  
 compared to last year.

Salary and benefits are up over prior year due to steps/base increases. All other expenses include income tax collection fees which are percentage based on the total payment and therefore down over prior year for the same reason as the tax filing deadline.

### ACTUAL EXPENSES INCURRED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - October	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	8,125,897	8,200,954	▼ (75,058)
Purchased Services	1,539,210	1,502,225	▲ 36,985
All Other Expenses	766,349	768,070	▼ (1,721)
<b>Total Expenditures</b>	<b>10,431,456</b>	<b>10,471,249</b>	<b>▼ (39,793)</b>

Compared to the same period, total expenditures are  
**\$39,793**  
 lower than the previous year

Salary and benefits are down over prior year due to the double insurance payment in July 2020. Purchased services are up due to increased instructional services (special education), utilities, and Powerschool implementation. After adjusting for the insurance issue and tuition changes, expenditures are up \$498,627.

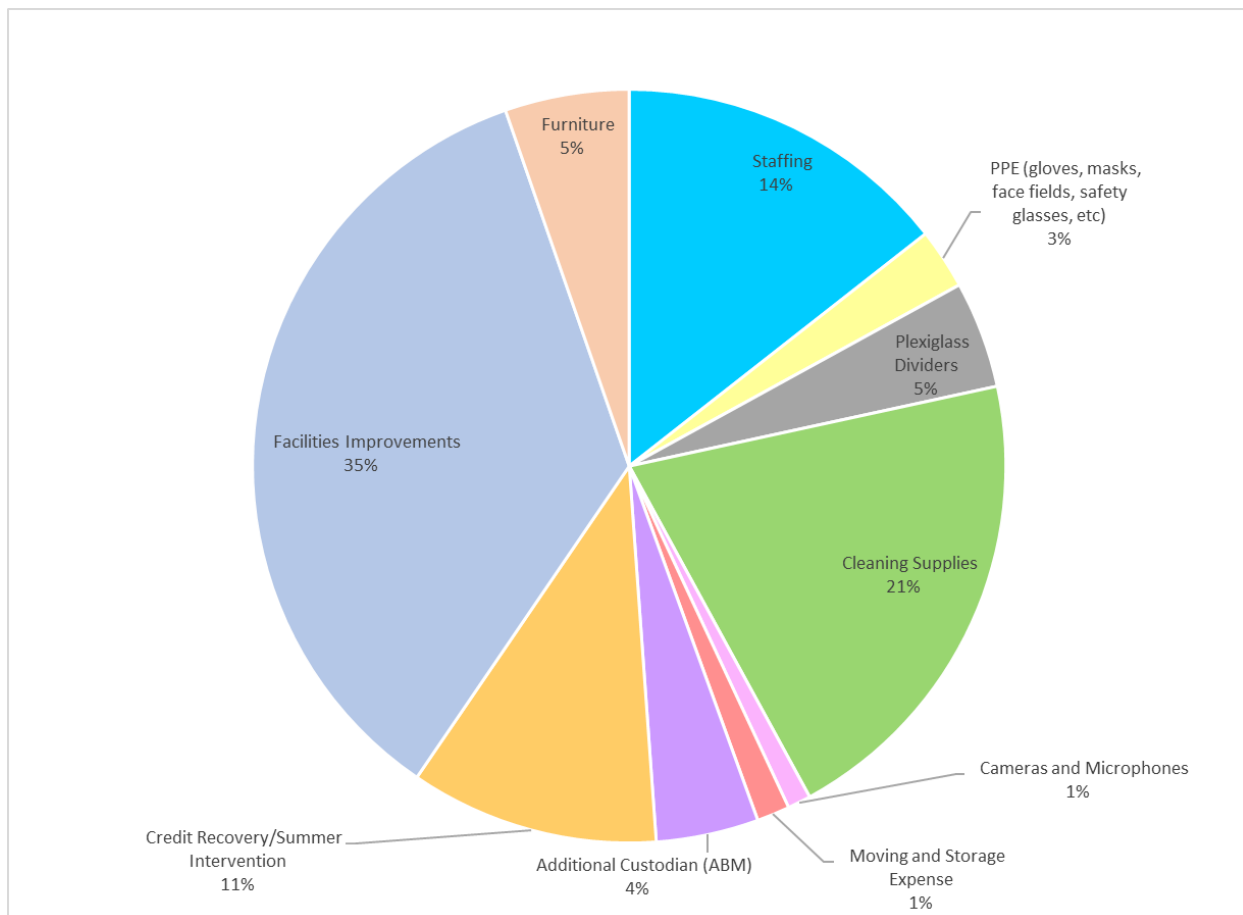
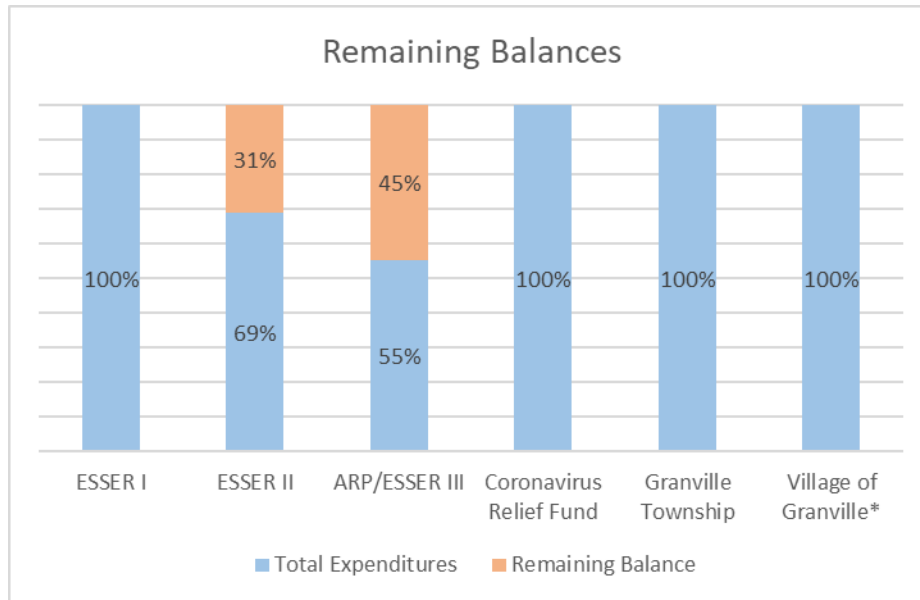
## COVID-19 RELATED EXPENSES THROUGH OCTOBER 2021

	ESSER I	ESSER II	ARP/ESSER III	Coronavirus Relief Fund	Granville Township	Village of Granville*
<b>Allocation</b>	<b>\$ 93,461.85</b>	<b>\$ 352,614.26</b>	<b>\$ 786,540.42</b>	<b>\$ 120,479.40</b>	<b>\$ 107,992.36</b>	<b>\$ 39,956.00</b>
Staffing**		\$ 184,546.93				
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 12,082.74	\$ 17,451.50		\$ 9,353.54		
Plexiglass Dividers	\$ 37,280.78	\$ 6,264.91		\$ 25,279.30		
Cleaning Supplies/Hand Sanitizer	\$ 44,098.33	\$ 27,820.92	\$ 16,138.28	\$ 85,846.56	\$ 93,061.03	\$ 39,956.00
Cameras and Microphones					\$ 14,931.33	
Moving and Storage Expense		\$ 4,439.99	\$ 1,770.13			
Additional Custodian (ABM)						
Credit Recovery/Summer Intervention		\$ 2,587.50	\$ 102,329.39			
Facilities Improvements (Flooring, HVAC, etc)			\$ 245,300.00			
Furniture			\$ 69,722.80			
<b>Total Spent</b>	<b>\$ 93,461.85</b>	<b>\$ 243,111.75</b>	<b>\$ 435,260.60</b>	<b>\$ 120,479.40</b>	<b>\$ 107,992.36</b>	<b>\$ 39,956.00</b>
<b>Encumbered or Budgeted</b>						
Staffing		\$ 31,930.00				
PPE (gloves, masks, face shields, safety glasses, etc)						
Plexiglass Dividers						
Cleaning Supplies			\$ 61.72			
Cameras and Microphones						
Moving and Storage Expense		\$ 11,160.01	\$ 3,829.87			
Additional Custodian (ABM)		\$ 66,000.00				
Credit Recovery/Summer Intervention		\$ 412.50	\$ 54,978.70			
Facilities Improvements (Flooring, HVAC, etc)			\$ 282,132.33			
Furniture			\$ 10,277.20			
<b>Total Encumbered or Budgeted</b>	<b>\$ -</b>	<b>\$ 109,502.51</b>	<b>\$ 351,279.82</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Remaining Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*Purchased directly by Village

\*\*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff

**COVID-19 RELATED EXPENSES THROUGH OCTOBER 2021**



## CASH RECONCILIATION

Date: 11/2/2021

Time: 2:49 PM

**Granville Exempted Village Schools**  
**Cash Reconciliation as of October 31, 2021**

	<u>Sub-Totals</u>	<u>Totals</u>
<b>Gross Depository Balances:</b>		
PNB - New General	\$ 350,970.00	
PNB - MMA	\$ 292,549.60	
PNB - Demand	\$ 1,874,130.14	
PNB - Food Service	\$ 253,355.26	
PNB - FSA	\$ 60,216.45	
PNB - Dental	\$ 86,230.95	
NBC Securities	\$ 2,087,604.65	
Star Ohio	\$ 13,046,048.69	
Eikenberry Memorial	\$ 3,630.04	
Consolo Scholarship	\$ 12,159.99	
Marshall Scholarship	\$ 1,075.15	
	<hr/>	\$ 18,067,970.92
<b>Adjustments to the Bank Balance:</b>		
Cash in Transit	\$ 17,906.99	
Outstanding Checks	\$ (133,404.50)	
Outstanding Electronic Payments	\$ (349,577.52)	
	<hr/>	\$ (465,075.03)
<b>Bank Balance with Adjustments:</b>		<hr/> <hr/>
		\$ 17,602,895.89
<b>Total Fund Balance:</b>		<hr/> <hr/>
		\$ 17,602,895.89