



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

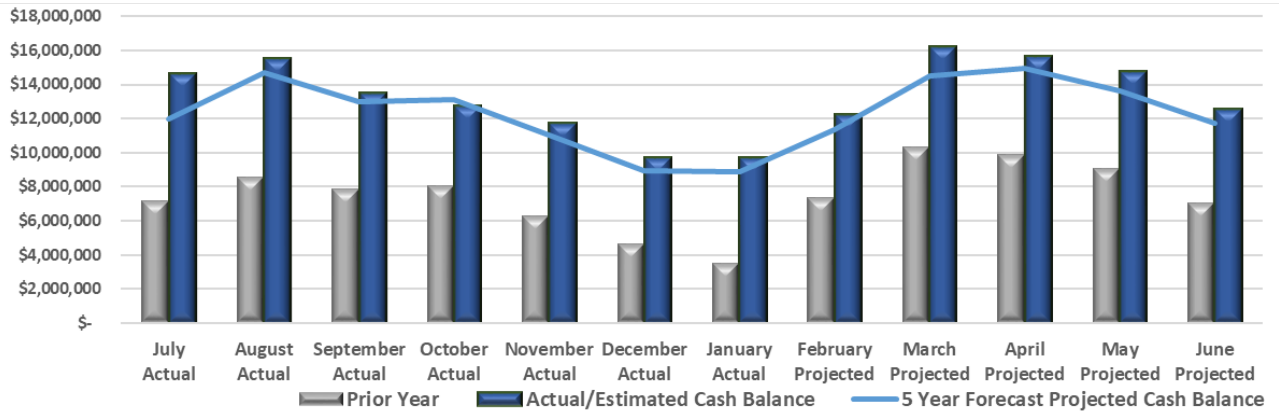
Monthly Financial Report

Fiscal Year 2022 – January

Brittany Treolo, CFO

FISCAL YEAR 2022 REVENUE AND EXPENDITURE ANALYSIS THROUGH JANUARY

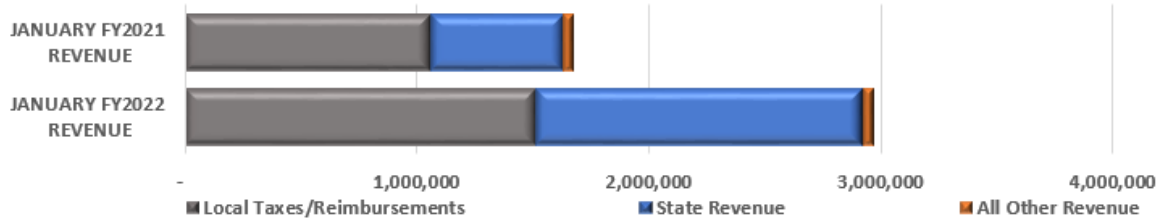
VARIANCE AND CASH BALANCE COMPARISON



January 2022 cash balance is \$6,181,697 more than January 2021, primarily due to the phase in of the income tax.

FISCAL YEAR 2022 MONTHLY REVENUE ANALYSIS - JANUARY

JANUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For January	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,507,331	1,054,698	▲ 452,634
State Revenue	1,414,734	582,665	▲ 832,069
All Other Revenue	51,720	46,275	▲ 5,445
Total Revenue	2,973,785	1,683,638	▲ 1,290,148

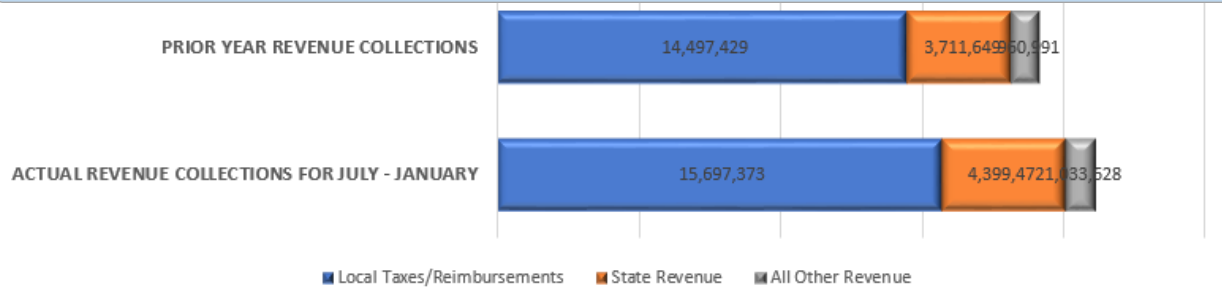
Actual revenue for the month was up

\$1,290,148

compared to last year.

Local tax revenue is up due to an increase in the income tax payment. State revenue is up significantly over prior year due to implementation of the new funding formula. The January #1 payment included a catch-up of payments from the first half of the year.

ACTUAL REVENUE RECEIVED THROUGH JANUARY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - January	Prior Year Revenue Collections For July - January	Current Year Compared to Last Year
Local Taxes/Reimbursements	15,697,373	14,497,429	▲ 1,199,943
State Revenue	4,399,472	3,711,649	▲ 687,823
All Other Revenue	1,033,628	960,991	▲ 72,637
Total Revenue	21,130,472	19,170,069	▲ 1,960,403

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

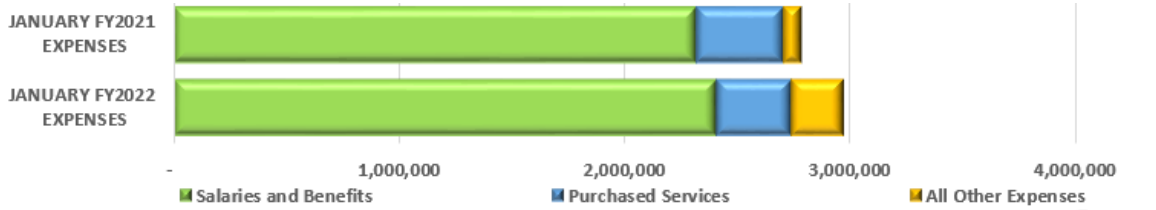
\$1,960,403

HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is up due to an increase in the income tax payments. State revenue is up due to the change in the funding formula and the inclusion of wellness & success funding in general fund, rather than fund 467.

FISCAL YEAR 2022 MONTHLY EXPENDITURE ANALYSIS - JANUARY

JANUARY EXPENDITURES COMPARED TO PRIOR YEAR

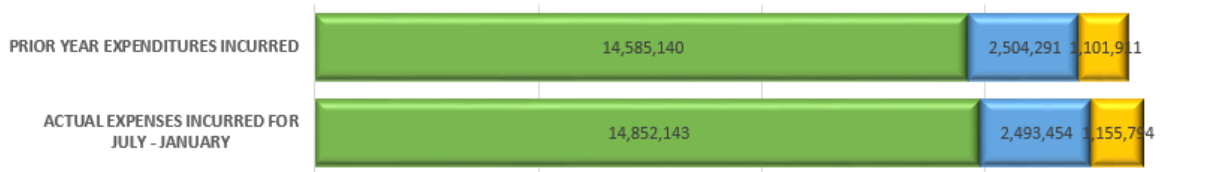


	Actual Expenses For January	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,399,669	2,312,889	▲	86,780
Purchased Services	336,277	388,859	▼	(52,583)
All Other Expenses	230,861	80,243	▲	150,618
Total Expenditures	2,966,806	2,781,991	▲	184,815

Actual expenses for the month was up
\$184,815
 compared to last year.

Salary and benefits are up over prior year due to steps/base increases. All other expenses are up due to a timing issue on the lease purchase payment and increase in income tax collection fees.

ACTUAL EXPENSES INCURRED THROUGH JANUARY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - January	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	14,852,143	14,585,140	▲	267,003
Purchased Services	2,493,454	2,504,291	▼	(10,837)
All Other Expenses	1,155,794	1,101,911	▲	53,883
Total Expenditures	18,501,391	18,191,342	▲	310,049

Compared to the same period, total expenditures are
\$310,049
 higher than the previous year

After adjusting for the insurance issue and tuition changes, expenditures are up \$993,483.

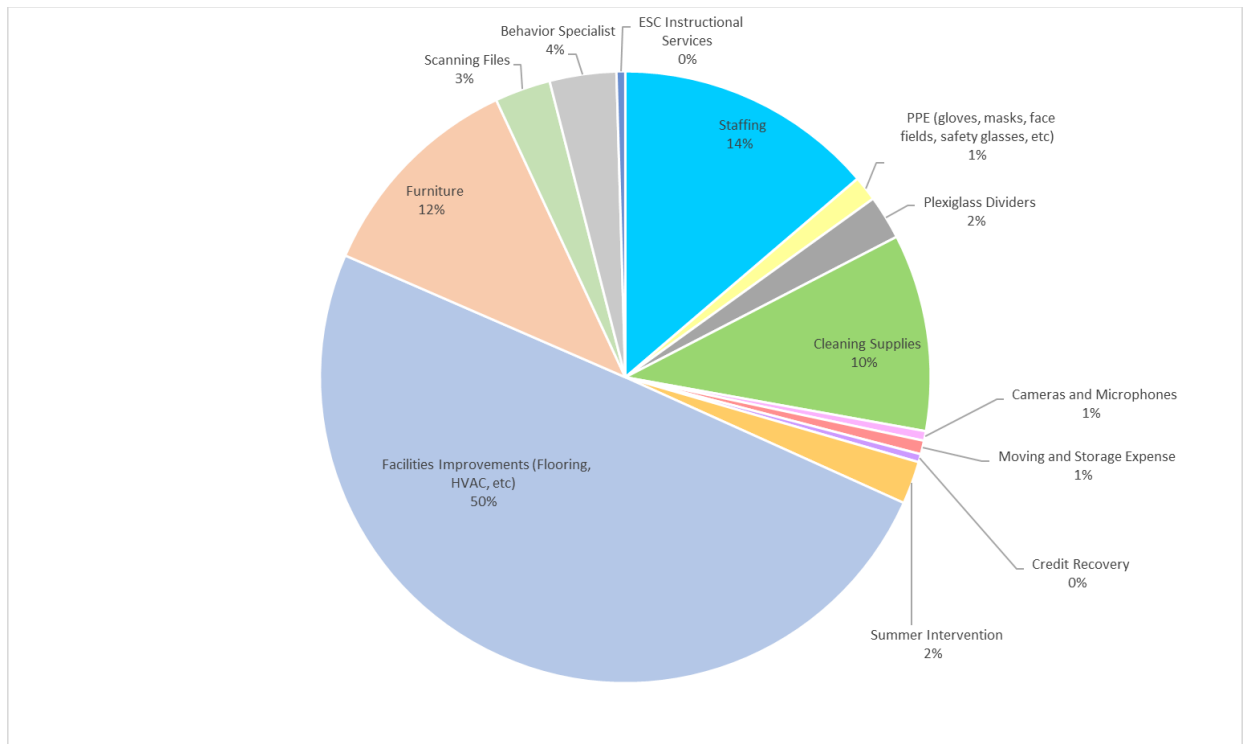
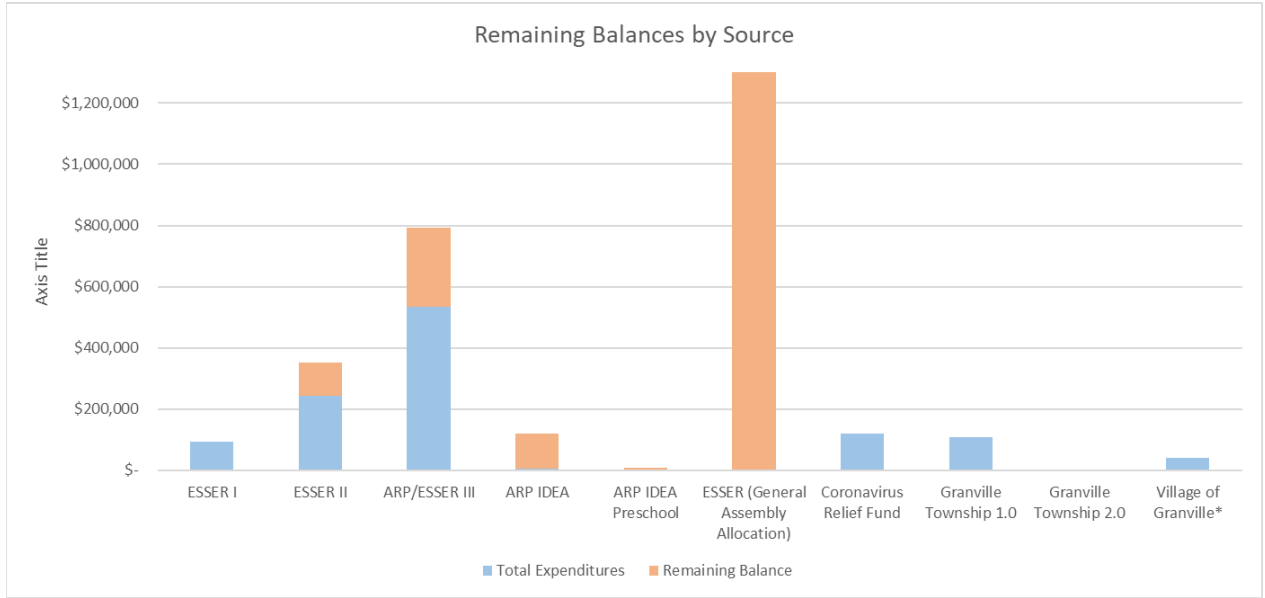
COVID-19 RELATED EXPENSES THROUGH JANUARY 2021

	ESSEI I		ESSEI II		ARP/ESSEI III		ARP IDEA		ARP IDEA Preschool		ESSEI (General Assembly Allocation)		Coronavirus Relief Fund		Granville Township 1.0		Granville Township 2.0		Village of Granville*		
	Beginning Date of Eligible Expenses	Ending Date of Eligible Expenses	March 13, 2020	September 30, 2022	March 13, 2020	September 30, 2023	March 13, 2020	September 30, 2024	December 14, 2021	September 30, 2023	December 14, 2021	September 30, 2023	September 30, 2023	March 13, 2020	December 31, 2020	March 13, 2020	December 31, 2020	March 13, 2020	December 31, 2021	March 13, 2020	December 31, 2020
Allocation			\$ 93,461.85	\$ 352,131.32	\$ 184,546.93	\$ 791,398.64	\$ 120,365.78	\$ 9,311.63	\$ 1,309,562.72	\$ 120,479.40	\$ 107,992.36	\$ 2,551.07	\$ 39,956.00								
Staffing**																					
PPE (gloves, masks, face shields, safety glasses, etc)			\$ 12,082.74	\$ 17,451.50	\$ 6,264.91	\$ 13,587.21															
Plexiglass Dividers			\$ 37,280.78	\$ 6,264.91																	
Cleaning Supplies/Hand Sanitizer			\$ 44,098.33	\$ 27,820.92		\$ 13,587.21															
Cameras and Microphones																					
Moving and Storage Expense																					
Credit Recovery																					
Summer Intervention																					
Facilities Improvements (Flooring, HVAC, etc)																					
Furniture																					
Scanning Files																					
Behavior Specialist																					
ESC Instructional Services																					
Total Spent			\$ 93,461.85	\$ 243,111.75	\$ 533,854.25	\$ 4,320.00	\$ 4,320.00	\$ -	\$ -	\$ 120,479.40	\$ 107,992.36	\$ 2,551.07	\$ 39,956.00								
Encumbered or Budgeted																					
Staffing				\$ 46,180.00	\$ 52,930.61																
PPE (gloves, masks, face shields, safety glasses, etc)																					
Plexiglass Dividers																					
Cleaning Supplies																					
Cameras and Microphones				\$ 11,160.01	\$ 2,757.37																
Moving and Storage Expense					\$ 10,000.00																
Credit Recovery																					
Summer Intervention																					
Facilities Improvements (Flooring, HVAC, etc)				\$ 51,679.56	\$ 191,856.41																
Furniture																					
Scanning Files																					
Behavior Specialist																					
ESC Instructional Services																					
Total Encumbered or Budgeted			\$ -	\$ 109,019.57	\$ 257,244.39	\$ 116,045.78	\$ 9,311.63	\$ 1,309,562.72	\$ 120,479.40	\$ 107,992.36	\$ 2,551.07	\$ 39,956.00									
Remaining Balance			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								

*Purchased directly by Village

**Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GFS/GIS intervention

COVID-19 RELATED EXPENSES THROUGH JANUARY 2021



CASH RECONCILIATION

Date: 2/3/2022

Time: 10:46 AM

Granville Exempted Village Schools
Cash Reconciliation as of January 31, 2022

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 351,405.00	
PNB - MMA	\$ 292,597.49	
PNB - Demand	\$ 2,823,272.90	
PNB - Food Service	\$ 313,816.76	
PNB - FSA	\$ 61,686.04	
PNB - Dental	\$ 84,925.41	
NBC Securities	\$ 2,087,818.18	
Star Ohio	\$ 2,211,920.80	
Eikenberry Memorial	\$ 3,630.45	
Consolo Scholarship	\$ 12,163.50	
Marshall Scholarship	\$ 1,075.27	
Red Tree	\$ 5,000,000.00	
		\$ 13,244,311.80
Adjustments to the Bank Balance:		
Cash in Transit	\$ 16,720.68	
Outstanding Checks	\$ (113,219.07)	
Outstanding Electronic Payments	\$ (364,686.69)	
		\$ (461,185.08)
Bank Balance with Adjustments:		<u>\$ 12,783,126.72</u>
Total Fund Balance:		<u><u>\$ 12,783,126.72</u></u>