



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

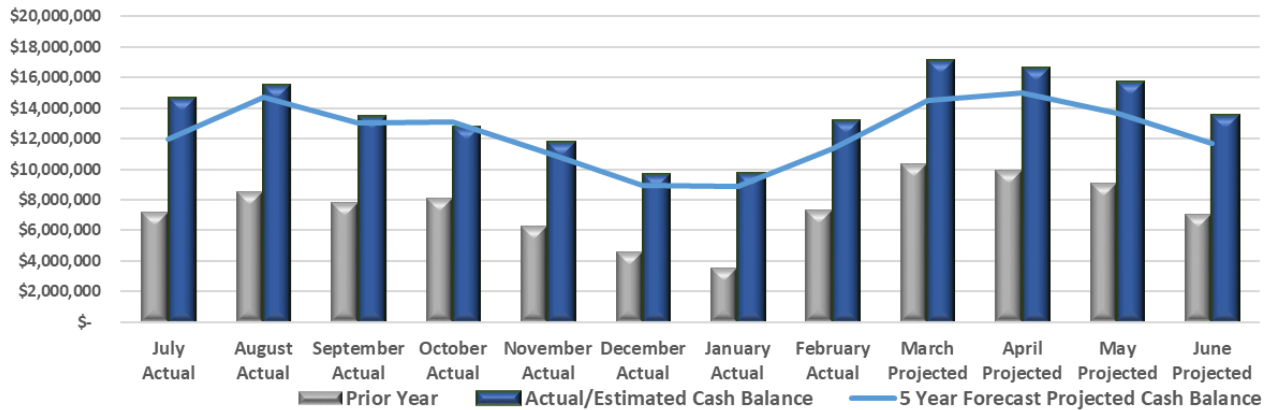
Monthly Financial Report

Fiscal Year 2022 – February

Brittany Treolo, CFO

FISCAL YEAR 2022 REVENUE AND EXPENDITURE ANALYSIS THROUGH FEBRUARY

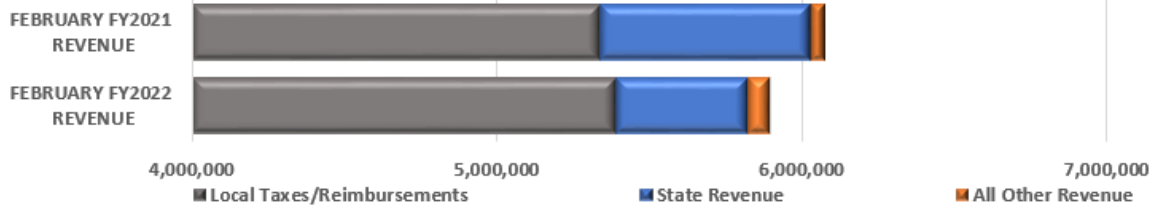
VARIANCE AND CASH BALANCE COMPARISON



February 2022 cash balance is \$5,813,098 more than February 2021, primarily due to the phase in of the income tax.

FISCAL YEAR 2022 MONTHLY REVENUE ANALYSIS - FEBRUARY

FEBRUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For February	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	5,391,820	5,338,350	▲ 53,470
State Revenue	433,350	691,796	▼ (258,446)
All Other Revenue	73,460	45,872	▲ 27,589
Total Revenue	5,898,630	6,076,018	▼ (177,388)

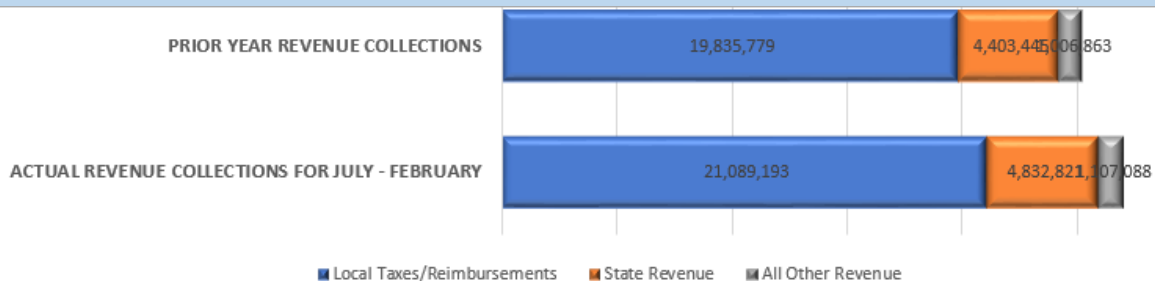
Actual revenue for the month was down

\$177,388

compared to last year.

State funding is down compared to last year due to timing and implementation of the new funding formula as well as an accounting adjustment in the prior year.

ACTUAL REVENUE RECEIVED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - February	Prior Year Revenue Collections For July - February	Current Year Compared to Last Year
Local Taxes/Reimbursements	21,089,193	19,835,779	▲ 1,253,413
State Revenue	4,832,821	4,403,445	▲ 429,377
All Other Revenue	1,107,088	1,006,863	▲ 100,225
Total Revenue	27,029,102	25,246,087	▲ 1,783,015

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

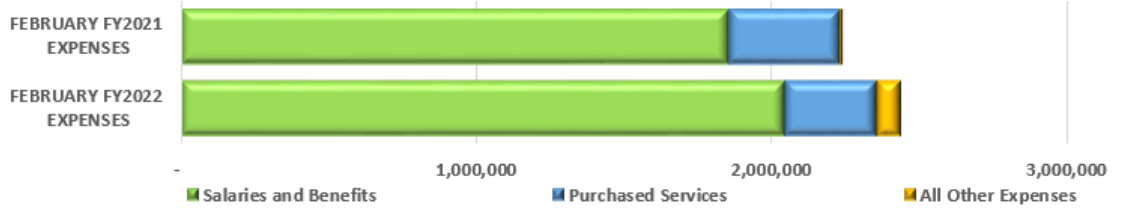
\$1,783,015

HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is up due to an increase in the income tax payments. State revenue is up due to the change in the funding formula and the inclusion of wellness & success funding in general fund, rather than fund 467.

FISCAL YEAR 2022 MONTHLY EXPENDITURE ANALYSIS - FEBRUARY

FEBRUARY EXPENDITURES COMPARED TO PRIOR YEAR

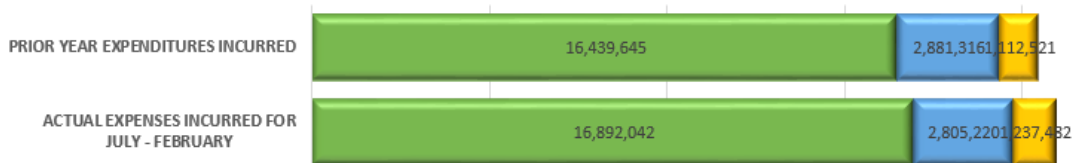


	Actual Expenses For February	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,039,898	1,854,505	▲	185,393
Purchased Services	311,766	377,025	▼	(65,260)
All Other Expenses	81,688	10,610	▲	71,078
Total Expenditures	2,433,352	2,242,140	▲	191,211

Actual expenses for the month was up
\$191,211
 compared to last year.

Salary and benefits are up over prior year due to steps/base increases as well as accounting adjustment last year moving sub teacher expenses to ESSER funds. All other expenses are up due to an accounting adjustment in prior year moving cleaning supplies to ESSER funds.

ACTUAL EXPENSES INCURRED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - February	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	16,892,042	16,439,645	▲	452,396
Purchased Services	2,805,220	2,881,316	▼	(76,097)
All Other Expenses	1,237,482	1,112,521	▲	124,961
Total Expenditures	20,934,743	20,433,482	▲	501,261

Compared to the same period, total expenditures are

\$501,261

higher than the previous year

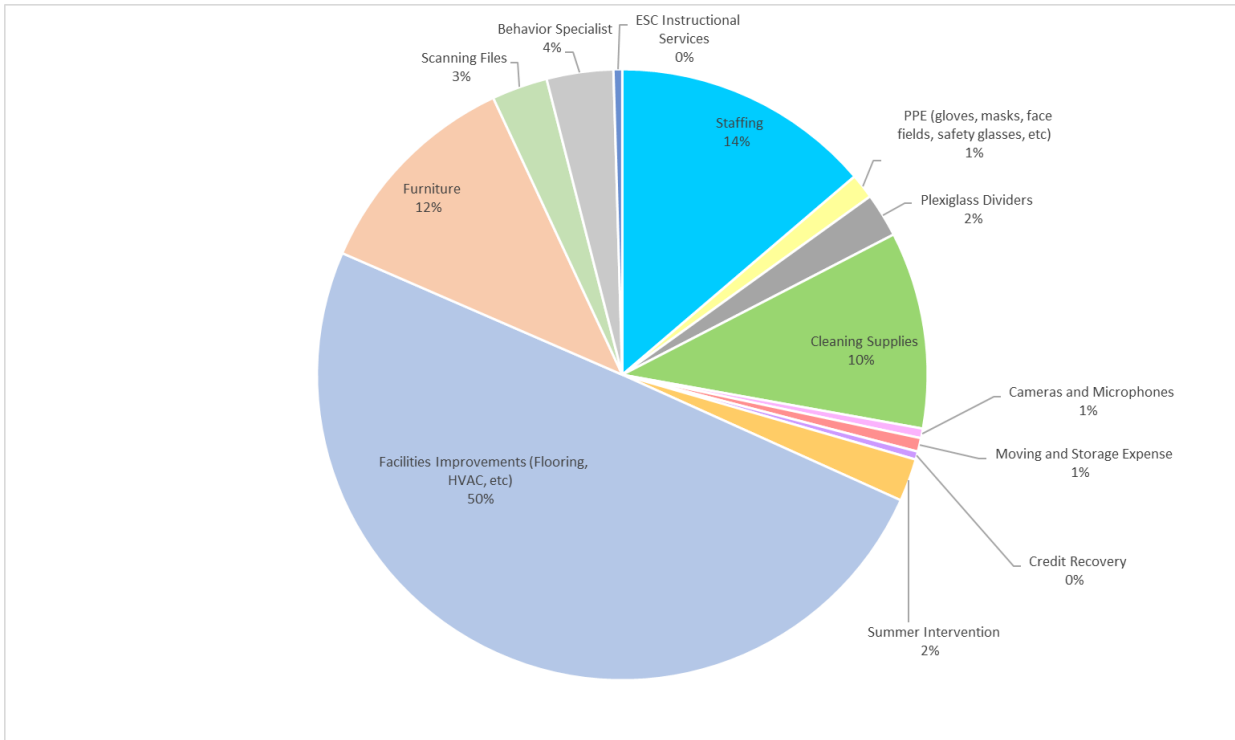
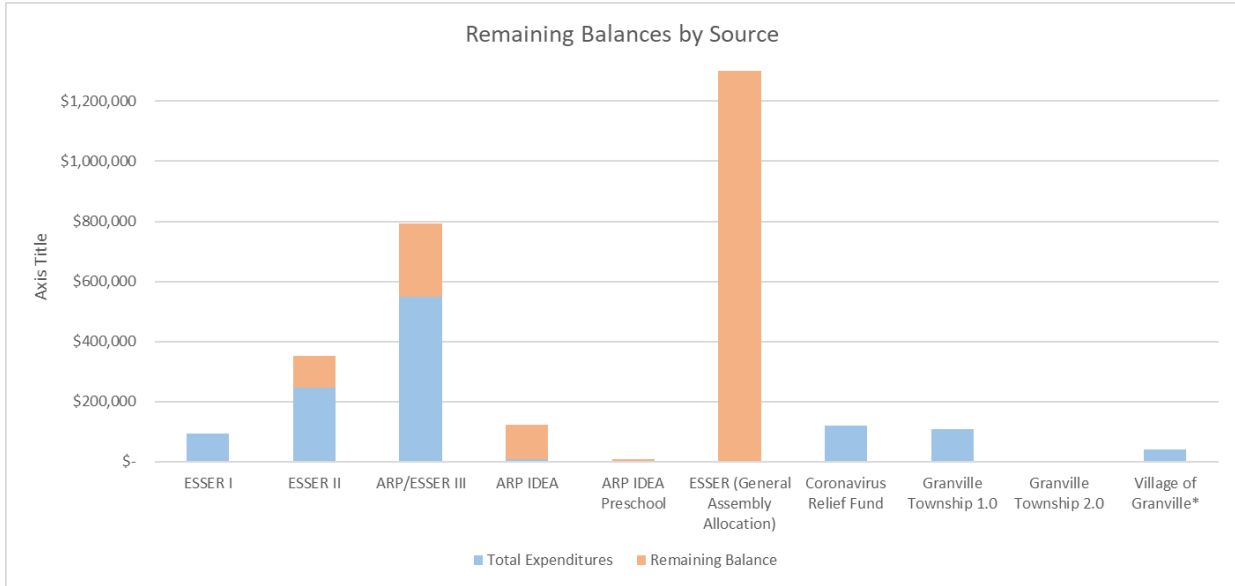
After adjusting for the insurance issue and tuition changes, expenditures are up \$1,233,579.

COVID-19 RELATED EXPENSES THROUGH FEBRUARY 2021

	ESSER II	ARP/ESSER III	ARP IDEA	ARP IDEA Preschool	ESSER (General Assembly Allocation)
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	December 14, 2021	December 14, 2021	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2023	September 30, 2023
Allocation	\$ 352,131.32	\$ 791,398.64	\$ 122,176.31	\$ 9,311.63	\$ 1,309,562.72
Staffing*	\$ 184,546.93	\$ 15,875.43			
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 17,451.50				
Plexiglass Dividers	\$ 6,264.91				
Cleaning Supplies/Hand Sanitizer	\$ 27,820.92	\$ 13,587.21			
Cameras and Microphones					
Moving and Storage Expense	\$ 7,219.99	\$ 3,172.63			
Credit Recovery	\$ 2,587.50				
Lexia/ST Math		\$ 66,635.00			
Summer Intervention		\$ 35,694.39			
Facilities Improvements (Flooring, HVAC, etc)		\$ 340,000.00			
Furniture		\$ 75,095.02			
Scanning Files					
Behavior Specialist			\$ 8,640.00		
ESC Instructional Services					
Total Spent	\$ 245,891.75	\$ 550,059.68	\$ 8,640.00	\$ -	\$ -
Encumbered or Budgeted					
Staffing	\$ 46,180.00	\$ 37,055.18			\$ 121,704.94
PPE (gloves, masks, face shields, safety glasses, etc)					
Plexiglass Dividers					
Cleaning Supplies					
Cameras and Microphones					
Moving and Storage Expense	\$ 8,380.01	\$ 2,427.37			
Credit Recovery		\$ 10,000.00			
Summer Intervention					
Facilities Improvements (Flooring, HVAC, etc)	\$ 51,679.56	\$ 191,856.41			\$ 1,187,857.78
Furniture					
Scanning Files			\$ 12,000.00		
Behavior Specialist			\$ 101,536.31		
ESC Instructional Services				\$ 9,311.63	
Total Encumbered or Budgeted	\$ 106,239.57	\$ 241,338.96	\$ 113,536.31	\$ 9,311.63	\$ 1,309,562.72
Remaining Balance	\$ -	\$ -	\$ -	\$ -	\$ -

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENSES THROUGH FEBRUARY 2021



CASH RECONCILIATION

Date: 3/1/2022

Time: 3:59 PM

Granville Exempted Village Schools Cash Reconciliation as of February 28, 2022

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 360,728.64	
PNB - MMA	\$ 292,612.07	
PNB - Demand	\$ 780,262.67	
PNB - Food Service	\$ 371,740.49	
PNB - FSA	\$ 67,223.31	
PNB - Dental	\$ 92,550.86	
NBC Securities	\$ 2,087,904.38	
Star Ohio	\$ 9,440,592.22	
Eikenberry Memorial	\$ 3,630.45	
Consolo Scholarship	\$ 12,163.50	
Marshall Scholarship	\$ 1,075.27	
Red Tree	\$ 4,999,784.51	
		\$ 18,510,268.37
Adjustments to the Bank Balance:		
Cash in Transit	\$ 18,714.70	
Outstanding Checks	\$ (73,673.20)	
Outstanding Electronic Payments	\$ (393,393.06)	
		\$ (448,351.56)
Bank Balance with Adjustments:		<u>\$ 18,061,916.81</u>
Total Fund Balance:		<u><u>\$ 18,061,896.81</u></u>