



**Granville  
Schools**  
Learning for Life

Granville Exempted Village SD

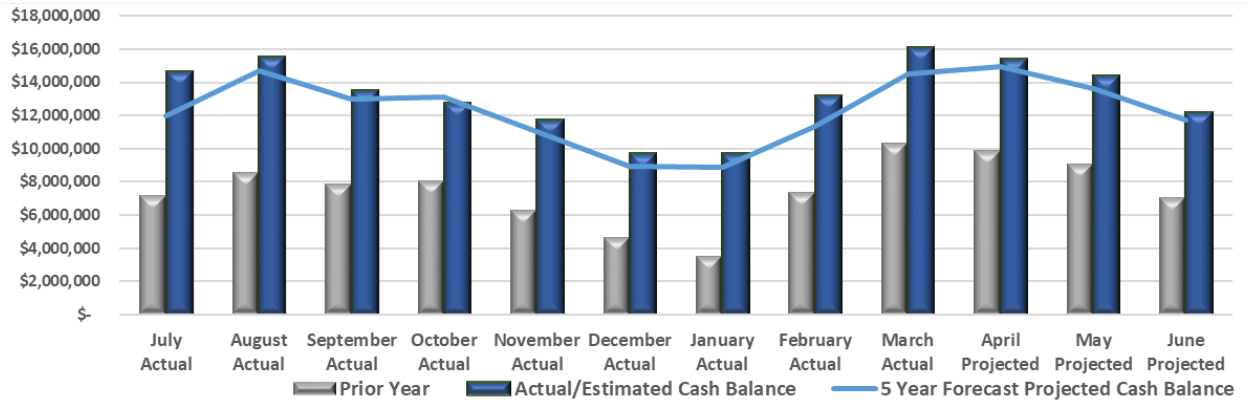
# **Monthly Financial Report**

Fiscal Year 2022 – March

Brittany Treolo, CFO

# FISCAL YEAR 2022 REVENUE AND EXPENDITURE ANALYSIS THROUGH MARCH

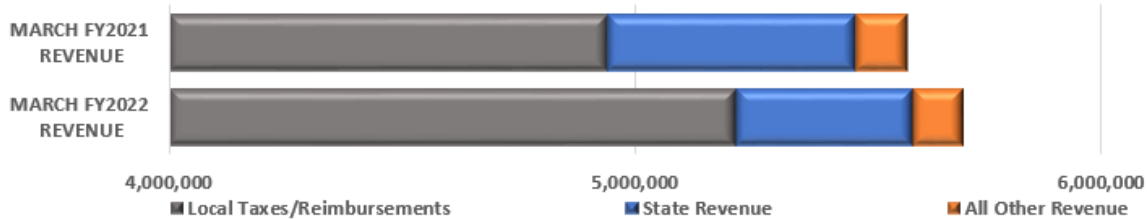
## VARIANCE AND CASH BALANCE COMPARISON



March 2022 cash balance is \$5,729,836 more than March 2021, primarily due to the phase in of the income tax.

## FISCAL YEAR 2022 MONTHLY REVENUE ANALYSIS - MARCH

### MARCH REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For March	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	5,216,079	4,941,082	▲ 274,997
State Revenue	381,688	532,899	▼ (151,211)
All Other Revenue	105,630	111,210	▼ (5,580)
<b>Total Revenue</b>	<b>5,703,397</b>	<b>5,585,191</b>	<b>▲ 118,206</b>

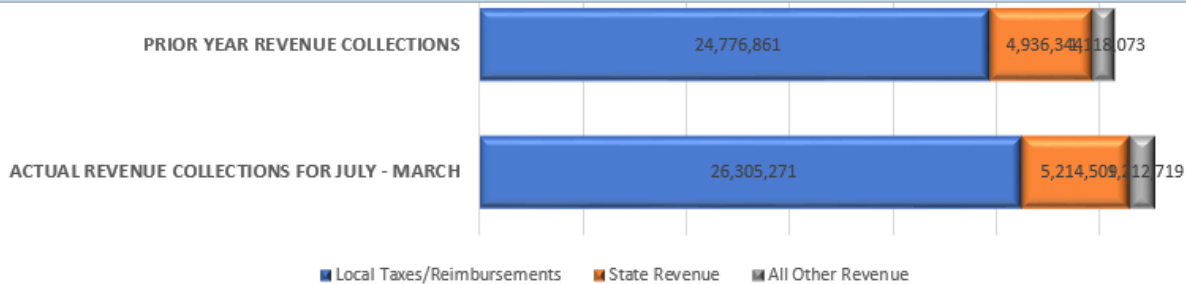
Actual revenue for the month was up

**\$118,206**

compared to last year.

Property tax revenue is up slightly over prior year. State funding is down compared to last year due to timing and implementation of the new funding formula as well as an accounting adjustment in the prior year.

### ACTUAL REVENUE RECEIVED THROUGH MARCH COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - March	Prior Year Revenue Collections For July - March	Current Year Compared to Last Year
Local Taxes/Reimbursements	26,305,271	24,776,861	▲ 1,528,410
State Revenue	5,214,509	4,936,344	▲ 278,165
All Other Revenue	1,212,719	1,118,073	▲ 94,645
<b>Total Revenue</b>	<b>32,732,499</b>	<b>30,831,278</b>	<b>▲ 1,901,221</b>

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

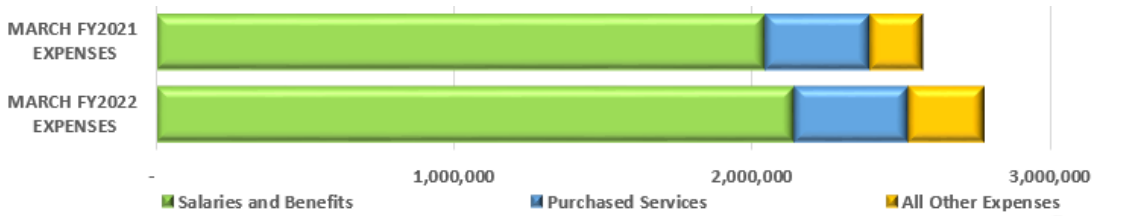
**\$1,901,221**

HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is up due to an increase in the income tax payments. State revenue is up due to the change in the funding formula and the inclusion of wellness & success funding in general fund, rather than fund 467.

# FISCAL YEAR 2022 MONTHLY EXPENDITURE ANALYSIS - MARCH

## MARCH EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For March	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,137,534	2,041,339	▲	96,195
Purchased Services	381,002	349,893	▲	31,109
All Other Expenses	255,586	181,424	▲	74,163
<b>Total Expenditures</b>	<b>2,774,122</b>	<b>2,572,655</b>	▲	<b>201,467</b>

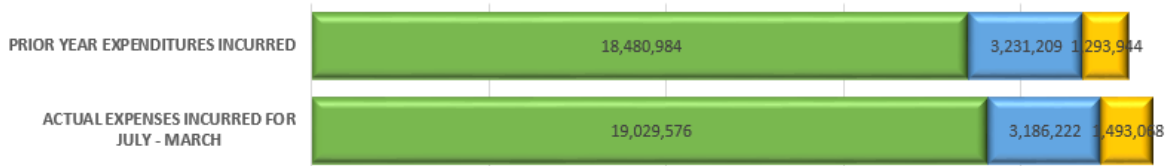
Actual expenses for the month was up

**\$201,467**

compared to last year.

Salary and benefits are up over prior year due to steps/base increases. Parts/supplies and fuel costs are up for the transportation department.

## ACTUAL EXPENSES INCURRED THROUGH MARCH COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - March	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	19,029,576	18,480,984	▲	548,591
Purchased Services	3,186,222	3,231,209	▼	(44,987)
All Other Expenses	1,493,068	1,293,944	▲	199,124
<b>Total Expenditures</b>	<b>23,708,865</b>	<b>23,006,138</b>	▲	<b>702,728</b>

Compared to the same period, total expenditures are

**\$702,728**

higher than the previous year

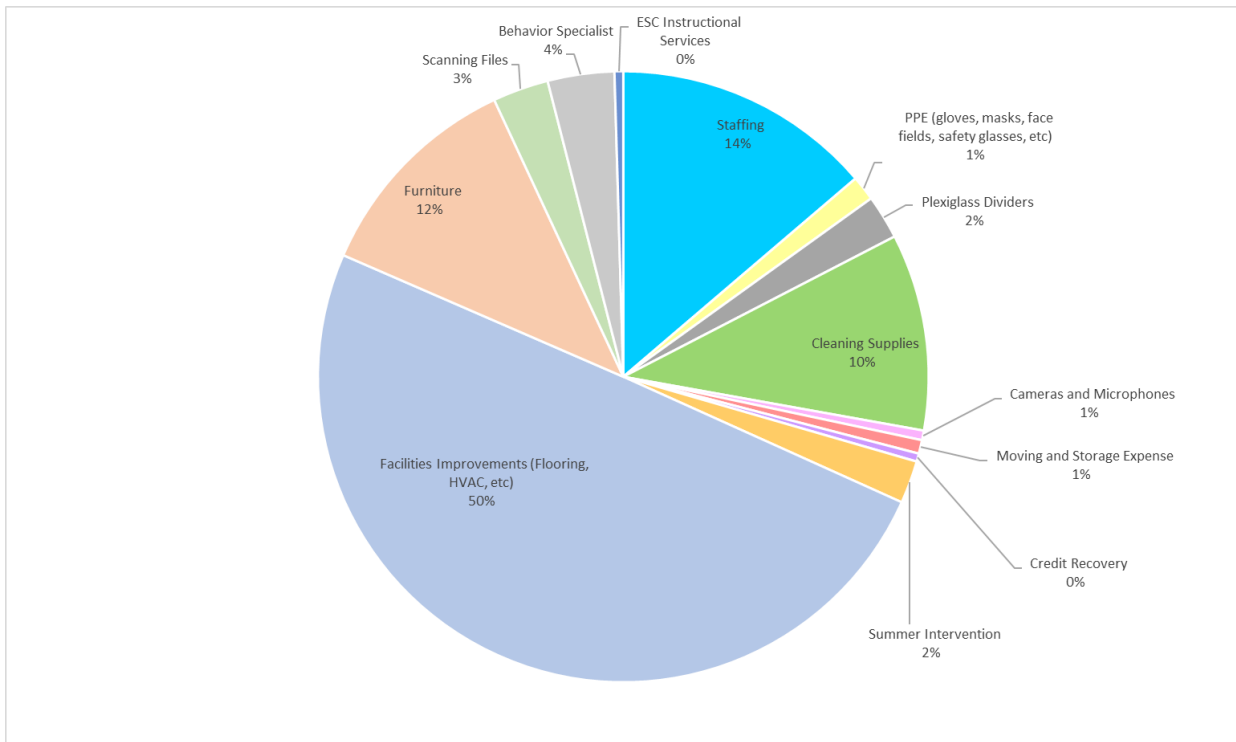
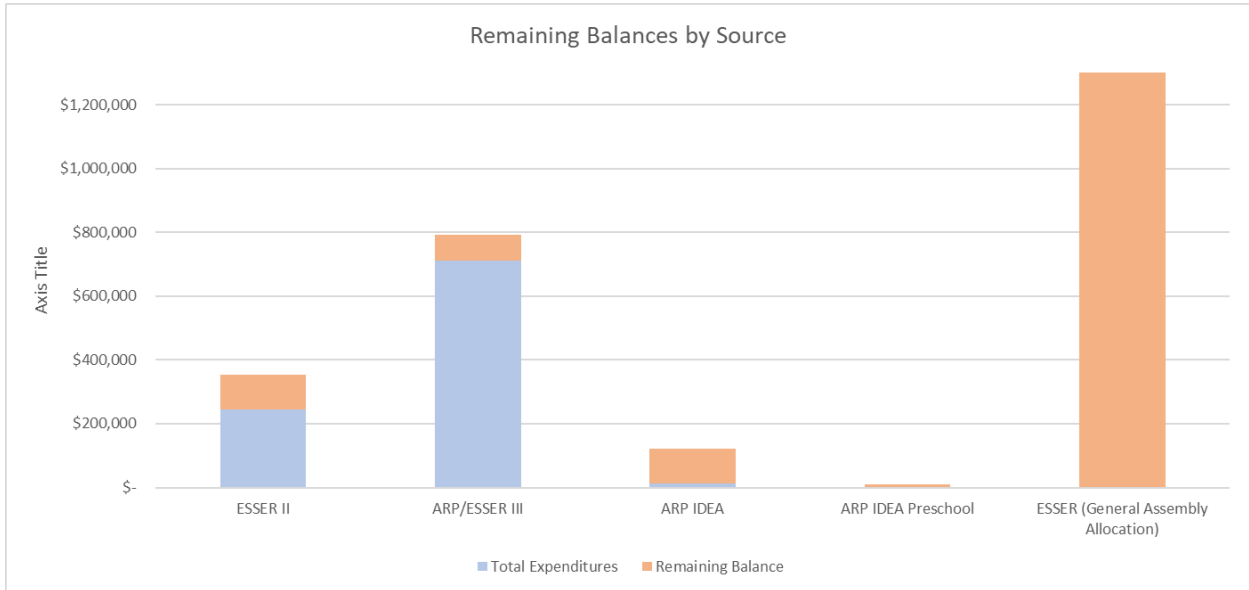
After adjusting for the insurance issue and tuition changes, expenditures are up \$1,484,362.

## COVID-19 RELATED EXPENSES THROUGH MARCH 2021

	ESSER II	ARP/ESSER III	ARP IDEA	ARP IDEA Preschool	ESSER (General Assembly Allocation)
<b>Beginning Date of Eligible Expenses:</b>	March 13, 2020	March 13, 2020	December 14, 2021	December 14, 2021	March 13, 2020
<b>Ending Date of Eligible Expenses:</b>	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2023	September 30, 2023
<b>Allocation</b>	<b>\$ 352,131.32</b>	<b>\$ 791,398.64</b>	<b>\$ 122,176.31</b>	<b>\$ 9,311.63</b>	<b>\$ 1,309,562.72</b>
Staffing*	\$ 184,546.93	\$ 26,211.97			
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 17,451.50				
Plexiglass Dividers	\$ 6,264.91				
Cleaning Supplies/Hand Sanitizer	\$ 27,820.92	\$ 13,587.21			
Cameras and Microphones					
Moving and Storage Expense	\$ 7,219.99	\$ 3,502.63			
Credit Recovery	\$ 2,587.50				
Lexia/ST Math		\$ 66,635.00			
Summer Intervention		\$ 35,694.39			
Facilities Improvements (Flooring, HVAC, etc)		\$ 490,045.00			
Furniture		\$ 75,095.02			
Scanning Files					
Behavior Specialist			\$ 12,960.00		
ESC Instructional Services					
<b>Total Spent</b>	<b>\$ 245,891.75</b>	<b>\$ 710,771.22</b>	<b>\$ 12,960.00</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Encumbered or Budgeted</b>					
Staffing	\$ 46,180.00	\$ 26,718.64			\$ 121,704.94
PPE (gloves, masks, face shields, safety glasses, etc)					
Plexiglass Dividers					
Cleaning Supplies					
Cameras and Microphones					
Moving and Storage Expense	\$ 8,380.01	\$ 2,097.37			
Credit Recovery		\$ 10,000.00			
Summer Intervention					
Facilities Improvements (Flooring, HVAC, etc)	\$ 51,679.56	\$ 41,811.41			\$ 1,187,857.78
Furniture					
Scanning Files			\$ 12,000.00		
Behavior Specialist			\$ 97,216.31		
ESC Instructional Services				\$ 9,311.63	
<b>Total Encumbered or Budgeted</b>	<b>\$ 106,239.57</b>	<b>\$ 80,627.42</b>	<b>\$ 109,216.31</b>	<b>\$ 9,311.63</b>	<b>\$ 1,309,562.72</b>
<b>Remaining Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

## COVID-19 RELATED EXPENSES THROUGH MARCH 2021



## CASH RECONCILIATION

Date: 4/1/2022  
Time: 1:57 PM

**Granville Exempted Village Schools**  
**Cash Reconciliation as of March 31, 2022**

	Sub-Totals	Totals
<b>Gross Depository Balances:</b>		
PNB - New General	\$ 350,000.00	
PNB - MMA	\$ 292,628.21	
PNB - Demand	\$ 5,291,481.28	
PNB - Food Service	\$ 418,343.78	
PNB - FSA	\$ 66,431.64	
PNB - Dental	\$ 100,367.88	
NBC Securities	\$ 2,088,489.16	
Star Ohio	\$ 8,897,334.24	
Eikenberry Memorial	\$ 3,630.85	
Consolo Scholarship	\$ 12,166.93	
Marshall Scholarship	\$ 1,075.39	
Red Tree	\$ 4,999,461.97	
		\$ 22,521,411.33
 <b>Adjustments to the Bank Balance:</b>		
Cash in Transit	\$ 6,980.00	
Outstanding Checks	\$ (223,280.44)	
Outstanding Electronic Payments	\$ (538,744.20)	
		\$ (755,044.64)
 <b>Bank Balance with Adjustments:</b>		\$ 21,766,366.69
 <b>Total Fund Balance:</b>		\$ 21,766,366.69