



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

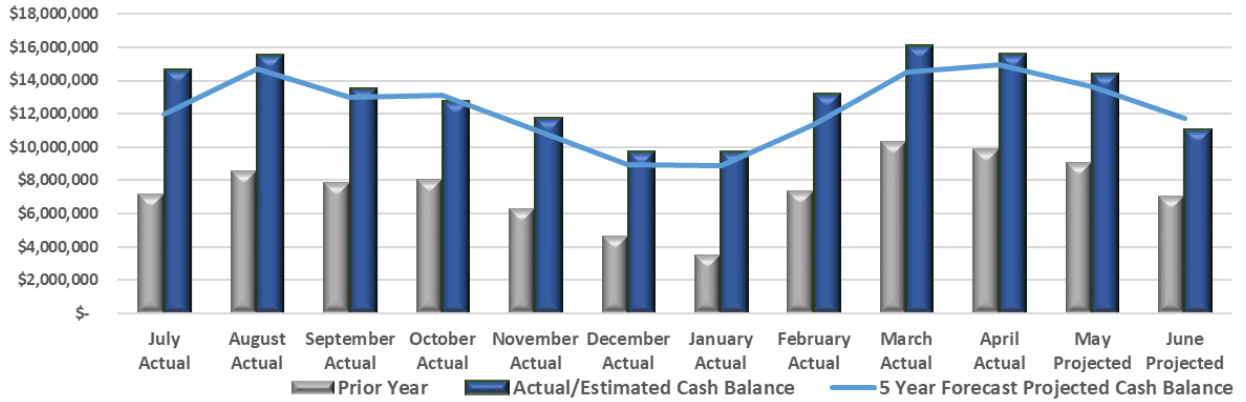
Monthly Financial Report

Fiscal Year 2022 – April

Brittany Treolo, CFO

FISCAL YEAR 2022 REVENUE AND EXPENDITURE ANALYSIS THROUGH APRIL

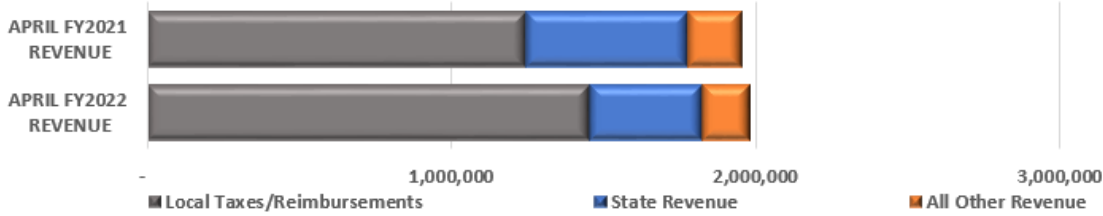
VARIANCE AND CASH BALANCE COMPARISON



April 2022 cash balance is \$5,648,652 more than April 2021, primarily due to the phase in of the income tax.

FISCAL YEAR 2022 MONTHLY REVENUE ANALYSIS - APRIL

APRIL REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For April	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,456,367	1,244,627	▲ 211,740
State Revenue	368,751	532,352	▼ (163,600)
All Other Revenue	157,227	181,563	▼ (24,337)
Total Revenue	1,982,345	1,958,542	▲ 23,803

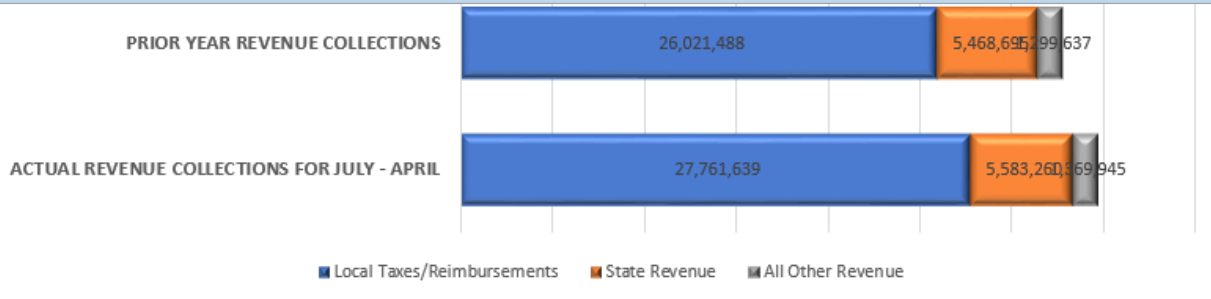
Actual revenue for the month was up

\$23,803

compared to last year.

Income tax revenue is up 17% over last year. State funding is down compared to last year due to timing and implementation of the new funding formula

ACTUAL REVENUE RECEIVED THROUGH APRIL COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - April	Prior Year Revenue Collections For July - April	Current Year Compared to Last Year
Local Taxes/Reimbursements	27,761,639	26,021,488	▲ 1,740,150
State Revenue	5,583,260	5,468,695	▲ 114,565
All Other Revenue	1,369,945	1,299,637	▲ 70,308
Total Revenue	34,714,844	32,789,820	▲ 1,925,024

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

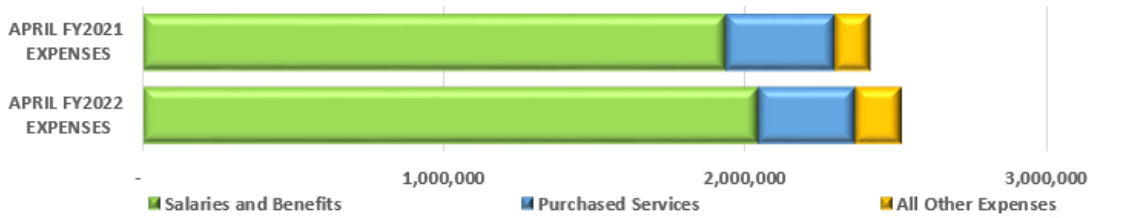
\$1,925,024

HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is up due to an increase in the income tax payments. State revenue is up due to the change in the funding formula and the inclusion of wellness & success funding in general fund, rather than fund 467.

FISCAL YEAR 2022 MONTHLY EXPENDITURE ANALYSIS - APRIL

APRIL EXPENDITURES COMPARED TO PRIOR YEAR

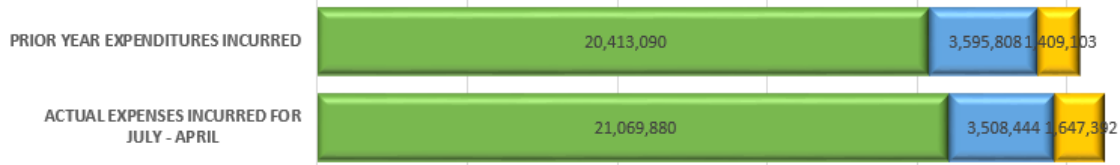


	Actual Expenses For April	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,040,304	1,932,106	▲	108,199
Purchased Services	322,222	364,599	▼	(42,377)
All Other Expenses	154,324	115,159	▲	39,165
Total Expenditures	2,516,850	2,411,863	▲	104,987

Actual expenses for the month was up
\$104,987
 compared to last year.

Salary and benefits are up over prior year due to steps/base increases.

ACTUAL EXPENSES INCURRED THROUGH APRIL COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - April	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	21,069,880	20,413,090	▲	656,790
Purchased Services	3,508,444	3,595,808	▼	(87,364)
All Other Expenses	1,647,392	1,409,103	▲	238,288
Total Expenditures	26,225,715	25,418,001	▲	807,714

Compared to the same period, total expenditures are
\$807,714
 higher than the previous year

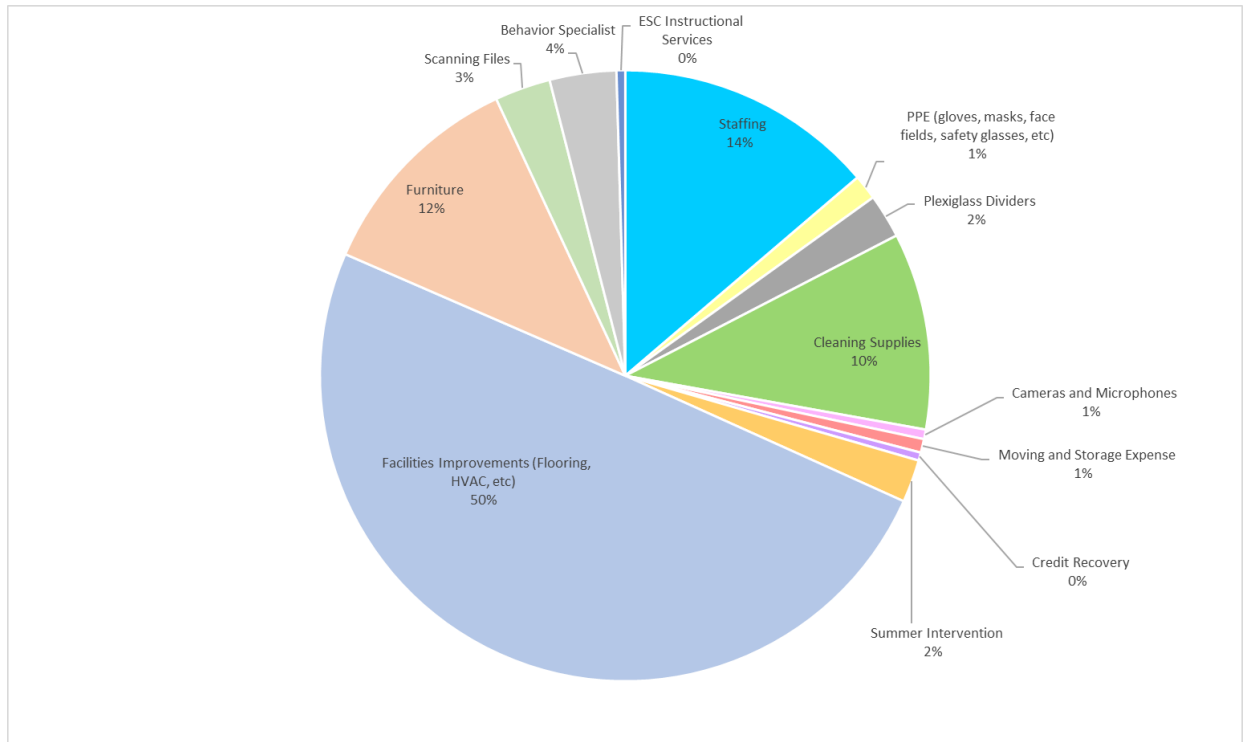
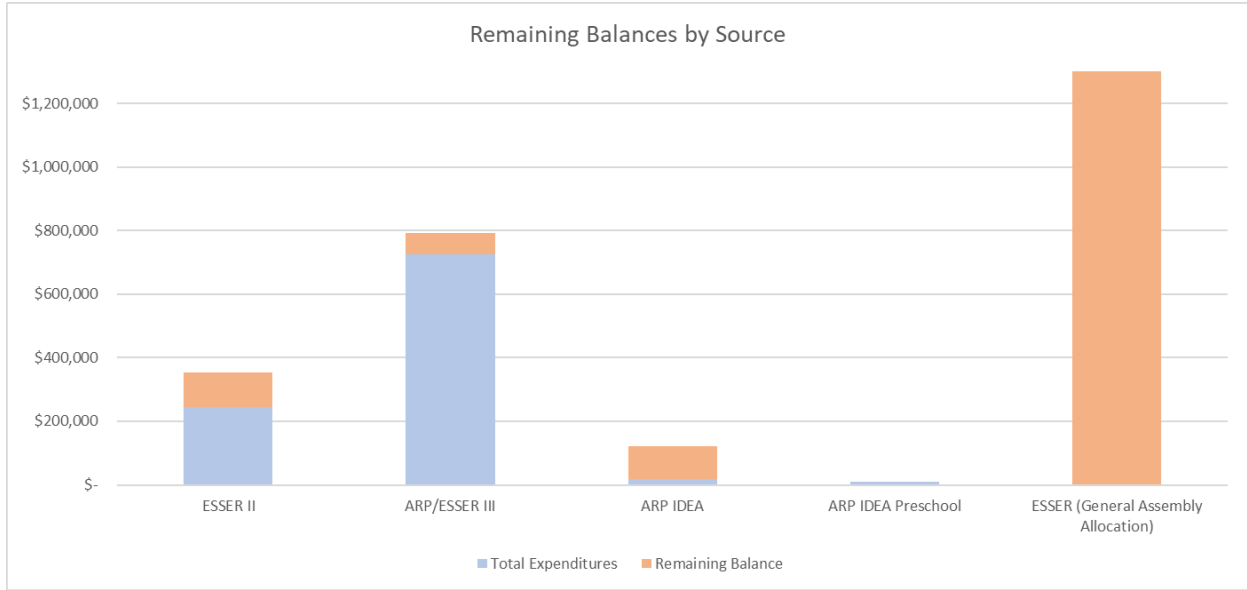
After adjusting for the insurance issue and tuition changes, expenditures are up \$1,445,377.

COVID-19 RELATED EXPENSES THROUGH APRIL 2021

	ESSER II	ARP/ESSER III	ARP IDEA	ARP IDEA Preschool	ESSER (General Assembly Allocation)
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	December 14, 2021	December 14, 2021	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2023	September 30, 2023
Allocation	\$ 352,131.32	\$ 791,398.64	\$ 122,176.31	\$ 9,461.26	\$ 1,309,562.72
Staffing*	\$ 184,546.93	\$ 40,841.07			
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 17,451.50				
Plexiglass Dividers	\$ 6,264.91				
Cleaning Supplies/Hand Sanitizer	\$ 27,820.92	\$ 13,587.21			
Cameras and Microphones					
Moving and Storage Expense	\$ 7,219.99	\$ 4,162.63			
Credit Recovery	\$ 2,587.50				
Lexia/ST Math		\$ 66,635.00			
Summer Intervention		\$ 35,694.39			
Facilities Improvements (Flooring, HVAC, etc)		\$ 490,045.00			
Furniture		\$ 75,095.02			
Scanning Files					
Behavior Specialist			\$ 19,440.00		
ESC Instructional Services				\$ 9,461.26	
Total Spent	\$ 245,891.75	\$ 726,060.32	\$ 19,440.00	\$ 9,461.26	\$ -
Encumbered or Budgeted					
Staffing	\$ 46,180.00	\$ 12,089.54			\$ 121,704.94
PPE (gloves, masks, face shields, safety glasses, etc)					
Plexiglass Dividers					
Cleaning Supplies					
Cameras and Microphones					
Moving and Storage Expense	\$ 8,380.01	\$ 1,437.37			
Credit Recovery		\$ 10,000.00			
Summer Intervention					
Facilities Improvements (Flooring, HVAC, etc)	\$ 51,679.56	\$ 41,811.41			\$ 1,187,857.78
Furniture					
Scanning Files			\$ 12,000.00		
Behavior Specialist			\$ 90,736.31		
ESC Instructional Services					
Total Encumbered or Budgeted	\$ 106,239.57	\$ 65,338.32	\$ 102,736.31	\$ -	\$ 1,309,562.72
Remaining Balance	\$ -	\$ (0.00)	\$ -	\$ -	\$ -

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENSES THROUGH APRIL 2021



CASH RECONCILIATION

Date: 5/2/2022

Time: 3:28 PM

Granville Exempted Village Schools
Cash Reconciliation as of April 30, 2022

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 350,994.20	
PNB - MMA	\$ 292,643.84	
PNB - Demand	\$ 2,472,205.26	
PNB - Food Service	\$ 475,157.25	
PNB - FSA	\$ 65,365.46	
PNB - Dental	\$ 105,759.98	
NBC Securities	\$ 2,088,501.03	
Star Ohio	\$ 10,803,057.74	
Eikenberry Memorial	\$ 3,630.85	
Consolo Scholarship	\$ 12,166.93	
Red Tree	\$ 4,999,129.38	
		\$ 21,668,611.92
Adjustments to the Bank Balance:		
Cash in Transit	\$ 14,130.87	
Outstanding Checks	\$ (72,054.11)	
Outstanding Electronic Payments	\$ (421,785.87)	
		\$ (479,709.11)
Bank Balance with Adjustments:		<u>\$ 21,188,902.81</u>
Total Fund Balance:		<u>\$ 21,188,902.81</u>