



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

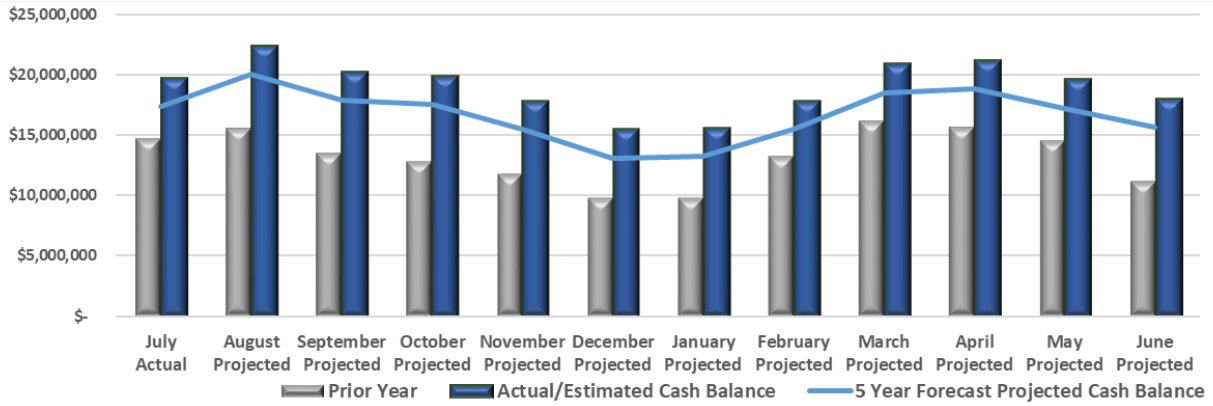
Monthly Financial Report

Fiscal Year 2023 – July

Brittany Treolo, CFO

FISCAL YEAR 2023 REVENUE AND EXPENDITURE ANALYSIS THROUGH JULY

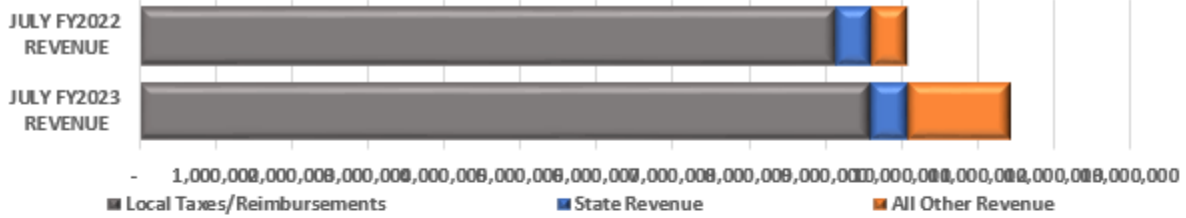
VARIANCE AND CASH BALANCE COMPARISON



July 2022 cash balance is \$4,986,701 more than July 2021, primarily due to the carryover cash balance from the prior year.

FISCAL YEAR 2023 MONTHLY REVENUE ANALYSIS - JULY

JULY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	9,597,246	9,140,040	▲ 457,206
State Revenue	513,070	484,829	▲ 28,241
All Other Revenue	1,336,049	478,322	▲ 857,726
Total Revenue	11,446,365	10,103,191	▲ 1,343,173

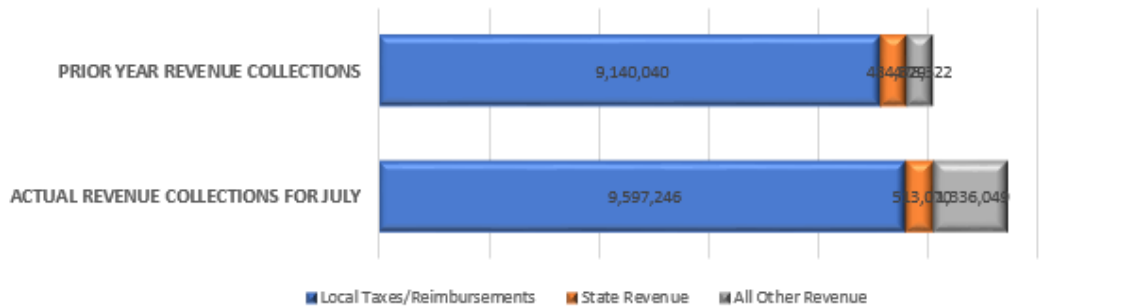
Actual revenue for the month was up

\$1,343,173

compared to last year.

Local taxes are up due to an increase in income tax payments and timing of property tax advances. All other revenue is up due to the increase in return of advance payments related to ESSER funds.

ACTUAL REVENUE RECEIVED THROUGH JULY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July	Prior Year Revenue Collections For July	Current Year Compared to Last Year
Local Taxes/Reimbursements	9,597,246	9,140,040	▲ 457,206
State Revenue	513,070	484,829	▲ 28,241
All Other Revenue	1,336,049	478,322	▲ 857,726
Total Revenue	11,446,365	10,103,191	▲ 1,343,173

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

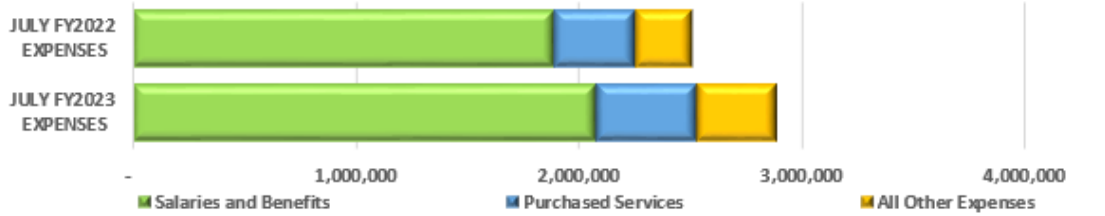
\$1,343,173

HIGHER THAN THE PREVIOUS YEAR

Local taxes are up due to an increase in income tax payments and timing of property tax advances. All other revenue is up due to the increase in return of advance payments related to ESSER funds.

FISCAL YEAR 2023 MONTHLY EXPENDITURE ANALYSIS - JULY

JULY EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,079,764	1,890,668	▲ 189,097
Purchased Services	451,792	369,424	▲ 82,368
All Other Expenses	356,115	253,302	▲ 102,813
Total Expenditures	2,887,671	2,513,394	▲ 374,277

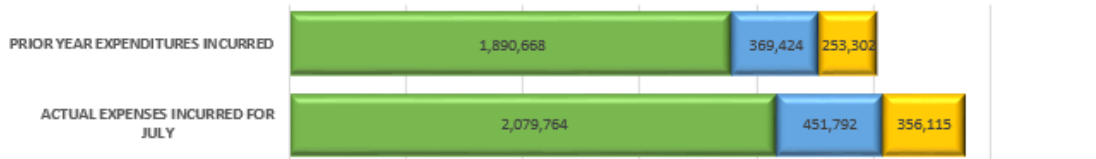
Actual expenses for the month was up

\$374,277

compared to last year.

Salary and benefits are up over prior year due to steps/base increases. Purchased services are up due to a timing variance in prior year. All other expenses includes an increase due to the HVAC project at the high school.

ACTUAL EXPENSES INCURRED THROUGH JULY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	2,079,764	1,890,668	▲ 189,097
Purchased Services	451,792	369,424	▲ 82,368
All Other Expenses	356,115	253,302	▲ 102,813
Total Expenditures	2,887,671	2,513,394	▲ 374,277

Compared to the same period, total expenditures are

\$374,277

higher than the previous year

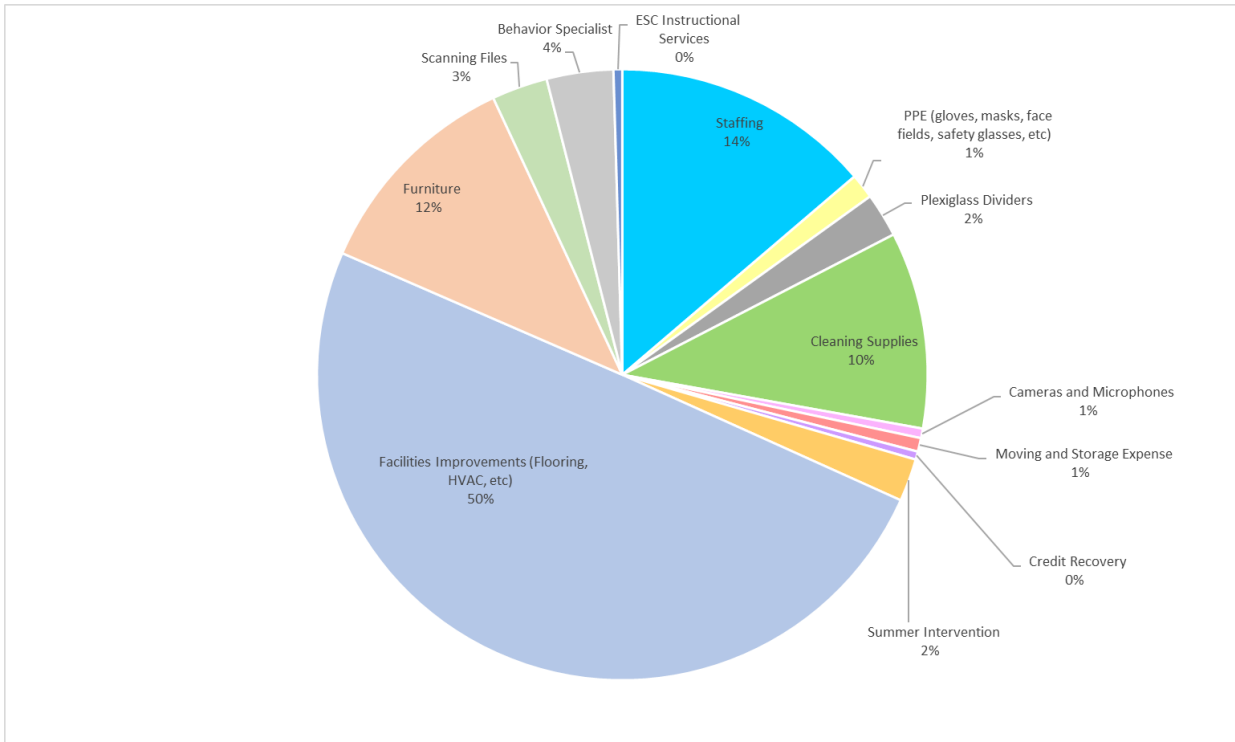
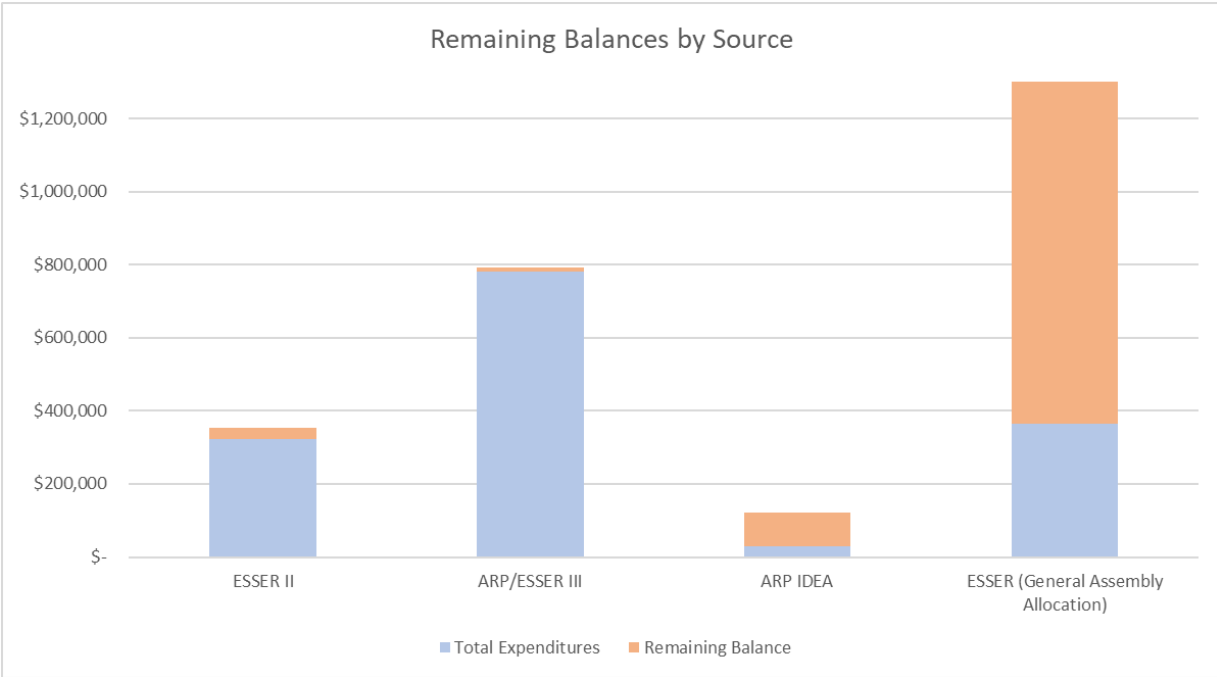
Salary and benefits are up over prior year due to steps/base increases. Purchased services are up due to a timing variance in prior year. All other expenses includes an increase due to the HVAC project at the high school.

COVID-19 RELATED EXPENSES THROUGH JULY 2022

	ESSER II	ARP/ESSER III	ARP IDEA	ESSER (General Assembly Allocation)
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	December 14, 2021	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2023
Allocation	\$ 352,131.32	\$ 791,398.64	\$ 122,176.31	\$ 1,309,562.72
Staffing*	\$ 184,546.93	\$ 51,427.22		
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 17,451.50			
Plexiglass Dividers	\$ 6,264.91			
Cleaning Supplies/Hand Sanitizer	\$ 27,820.92	\$ 13,587.21		
Cameras and Microphones				
Moving and Storage Expense	\$ 18,219.99	\$ 5,328.91		
Credit Recovery	\$ 2,587.50			
Lexia/ST Math		\$ 66,635.00		
Summer Intervention	\$ 14,247.38	\$ 35,694.39		
Facilities Improvements (Flooring, HVAC, etc)	\$ 51,679.56	\$ 531,856.41		\$ 363,591.48
Furniture		\$ 75,095.02		
Scanning Files				
Behavior Specialist			\$ 30,324.00	
ESC Instructional Services				
Total Spent	\$ 322,818.69	\$ 779,624.16	\$ 30,324.00	\$ 363,591.48
Encumbered or Budgeted				
Staffing	\$ 29,312.63	\$ 1,503.39		\$ 121,704.94
PPE (gloves, masks, face shields, safety glasses, etc)				
Plexiglass Dividers				
Cleaning Supplies				
Cameras and Microphones				
Moving and Storage Expense		\$ 271.09		
Credit Recovery		\$ 10,000.00		
Summer Intervention				
Facilities Improvements (Flooring, HVAC, etc)				\$ 824,266.30
Furniture				
Scanning Files			\$ 12,000.00	
Behavior Specialist			\$ 79,852.31	
ESC Instructional Services				
Total Encumbered or Budgeted	\$ 29,312.63	\$ 11,774.48	\$ 91,852.31	\$ 945,971.24
Remaining Balance	\$ -	\$ (0.00)	\$ -	\$ -

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENSES THROUGH JULY 2022



CASH RECONCILIATION

Date: 8/1/2022

Time: 1:54 PM

Granville Exempted Village Schools Cash Reconciliation as of July 31, 2022

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 350,000.00	
PNB - MMA	\$ 293,022.47	
PNB - Demand	\$ 4,855,100.39	
PNB - Food Service	\$ 542,088.30	
PNB - FSA	\$ 65,426.26	
PNB - Dental	\$ 107,702.19	
NBC Securities	\$ 2,075,889.64	
Star Ohio	\$ 12,922,680.72	
Consolo Scholarship	\$ 12,200.86	
Red Tree	\$ 5,002,817.98	
		\$ 26,226,928.81
Adjustments to the Bank Balance:		
Cash in Transit	\$ 1,258.13	
Outstanding Checks	\$ (695,537.43)	
Outstanding Electronic Payments	\$ (334,845.14)	
		\$ (1,029,124.44)
Bank Balance with Adjustments:		<u>\$ 25,197,804.37</u>
Total Fund Balance:		<u><u>\$ 25,197,804.37</u></u>

**Granville Exempted Village Schools
Credit Card Report
January-June 2022**

	Number of Cards/Accounts Active	Aggregate Credit Limit	Rewards Received
Park National Bank	14	\$ 80,000.00	\$ -
Amazon	12	\$ 60,000.00	\$ -
Certified	5	\$ 4,000.00	\$ -

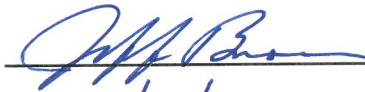
By signing this document, the compliance officer confirms the review of the following:

1. Number of cards and accounts issued,
2. Number of active cards and accounts issued,
3. Card and account expiration dates, and
4. Card and account credit limits.

Compliance Officer:

Jeff Brown, Superintendent

Signature:



Date:

8/8/22

RedTree Investment Group
Granville Exempted Village Schools - General Funds
US Bank Custodian Acct Ending x08780
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-21 To 06-30-22

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
Bank of Montreal	05-27-22	06366HPM3	02-21-23	250,000
Citigroup	01-13-22	17327BK38	10-03-22	250,000
Collateralized CP (JP Morgan)	02-22-22	19424JEQ5	05-24-22	250,000
JP Morgan	05-25-22	46640QPH8	02-17-23	250,000
LVMH Moet	02-23-22	50244MEP3	05-23-22	500,000
Lloyds Bank	02-25-22	53943SFT9	06-27-22	260,000
MUFG Bank	01-18-22	62479MET6	05-27-22	250,000
MUFG Bank	06-27-22	62479MQL0	03-20-23	250,000
National Bank of Canada	05-25-22	63307MGR4	07-25-22	250,000
Natixis NY	01-25-22	63873KKM8	10-21-22	250,000
Natixis NY	02-23-22	63873KFP7	06-23-22	250,000
Natixis NY	06-13-22	63873KQA8	03-10-23	250,000
Royal Bank of Canada (RBC)	01-26-22	78013WKL3	10-20-22	250,000
Societe Generale	01-27-22	83369CHX5	08-31-22	250,000
Standard Chartered Bank	01-19-22	85324UKB8	10-11-22	250,000
TD USA	01-18-22	89119BKE5	10-14-22	250,000
TD USA	02-22-22	89119BHH2	08-17-22	250,000
Toyota Motor Credit	01-20-22	89233HKH6	10-17-22	250,000
Toyota Motor Credit	02-22-22	89233HFW9	06-30-22	250,000
SALES				
Collateralized CP (JP Morgan)	05-24-22	19424JEQ5	05-24-22	250,000
LVMH Moet	05-23-22	50244MEP3	05-23-22	500,000
Lloyds Bank	06-27-22	53943SFT9	06-27-22	260,000
MUFG Bank	05-27-22	62479MET6	05-27-22	250,000
Natixis NY	06-13-22	63873KFP7	06-23-22	250,000
Toyota Motor Credit	06-28-22	89233HFW9	06-30-22	250,000

RedTree Investment Group
Granville Exempted Village Schools - General Funds
US Bank Custodian Acct Ending x08780
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-21 Through 06-30-22

Security	Pay-Date	Cusip	Mature Date	Amount
COMMERCIAL PAPER				
LVMH Moet	05-23-22	50244MEP3	05-23-22	605.69
Collateralized CP (JP Morgan)	05-24-22	19424JEQ5	05-24-22	315.97
MUFG Bank	05-27-22	62479MET6	05-27-22	268.75
Natixis NY	06-13-22	63873KFP7	06-23-22	423.61
Lloyds Bank	06-27-22	53943SFT9	06-27-22	541.88
Toyota Motor Credit	06-28-22	89233HFW9	06-30-22	504.02
				2,659.92
				2,659.92