



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

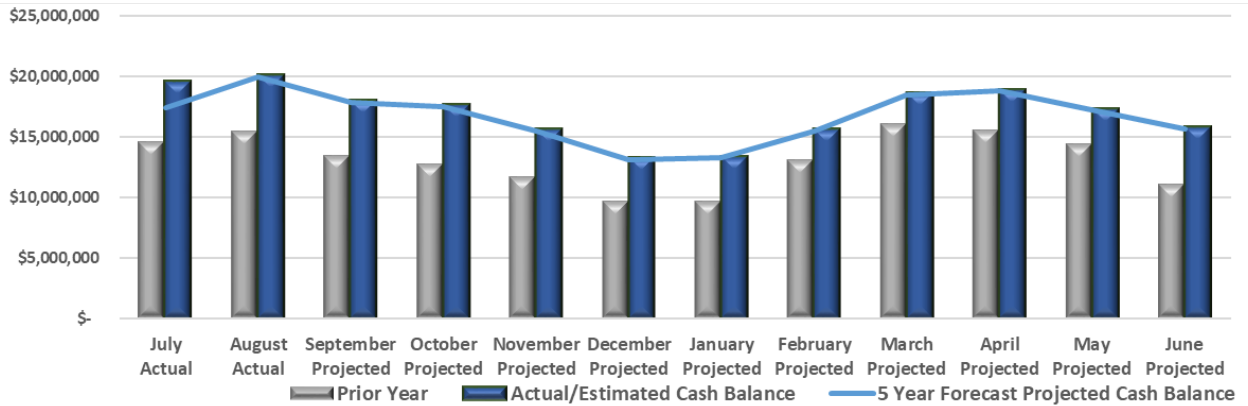
Monthly Financial Report

Fiscal Year 2023 – August

Brittany Treolo, CFO

FISCAL YEAR 2023 REVENUE AND EXPENDITURE ANALYSIS THROUGH AUGUST

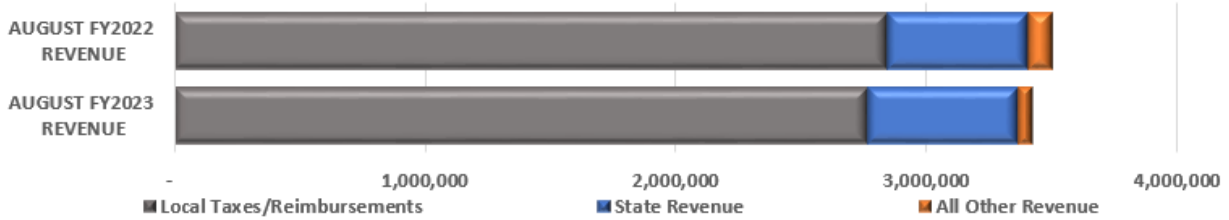
VARIANCE AND CASH BALANCE COMPARISON



August 2022 cash balance is \$4,661,918 more than August 2021, primarily due to the carryover cash balance from the prior year.

FISCAL YEAR 2023 MONTHLY REVENUE ANALYSIS - AUGUST

AUGUST REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For August	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	2,767,573	2,843,005	▼ (75,431)
State Revenue	598,849	563,455	▲ 35,394
All Other Revenue	61,246	98,509	▼ (37,263)
Total Revenue	3,427,667	3,504,968	▼ (77,301)

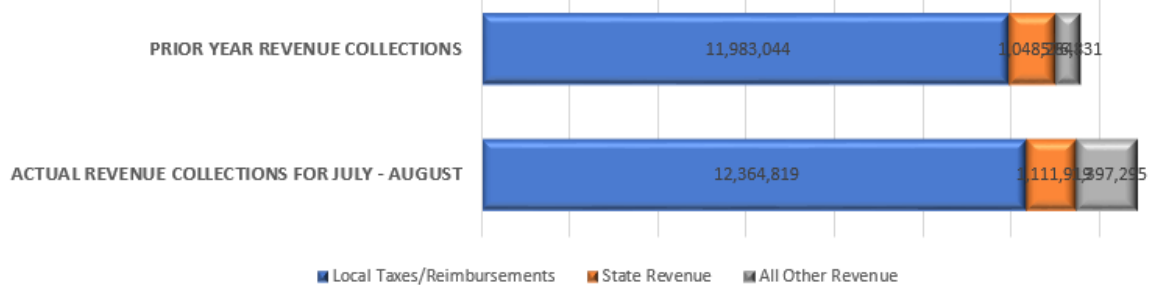
Actual revenue for the month was down

\$77,301

compared to last year.

Local taxes are down due to timing of property tax advances.

ACTUAL REVENUE RECEIVED THROUGH AUGUST COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - August	Prior Year Revenue Collections For July - August	Current Year Compared to Last Year
Local Taxes/Reimbursements	12,364,819	11,983,044	▲ 381,775
State Revenue	1,111,919	1,048,284	▲ 63,635
All Other Revenue	1,397,295	576,831	▲ 820,463
Total Revenue	14,874,032	13,608,159	▲ 1,265,873

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

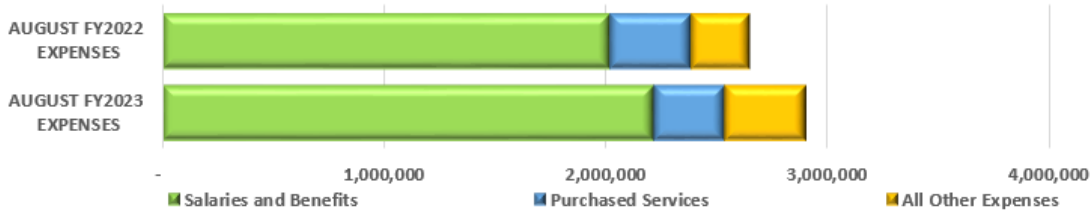
\$1,265,873

HIGHER THAN THE PREVIOUS YEAR

Local taxes are up due to an increase in income tax payments and property tax payments. All other revenue is up due to the increase in return of advance payments related to ESSER funds.

FISCAL YEAR 2023 MONTHLY EXPENDITURE ANALYSIS - AUGUST

AUGUST EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For August	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,212,545	2,012,753	▲	199,792
Purchased Services	316,161	372,039	▼	(55,878)
All Other Expenses	368,616	265,048	▲	103,568
Total Expenditures	2,897,323	2,649,840	▲	247,482

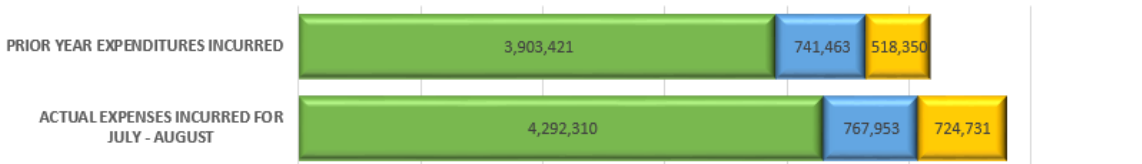
Actual expenses for the month was up

\$247,482

compared to last year.

Salary and benefits are up over prior year due to steps/base increases. Purchased services are up due to a timing variance in prior year. All other expenses includes an increase in software materials.

ACTUAL EXPENSES INCURRED THROUGH AUGUST COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - August	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	4,292,310	3,903,421	▲	388,889
Purchased Services	767,953	741,463	▲	26,490
All Other Expenses	724,731	518,350	▲	206,380
Total Expenditures	5,784,993	5,163,234	▲	621,759

Compared to the same period, total expenditures are

\$621,759

higher than the previous year

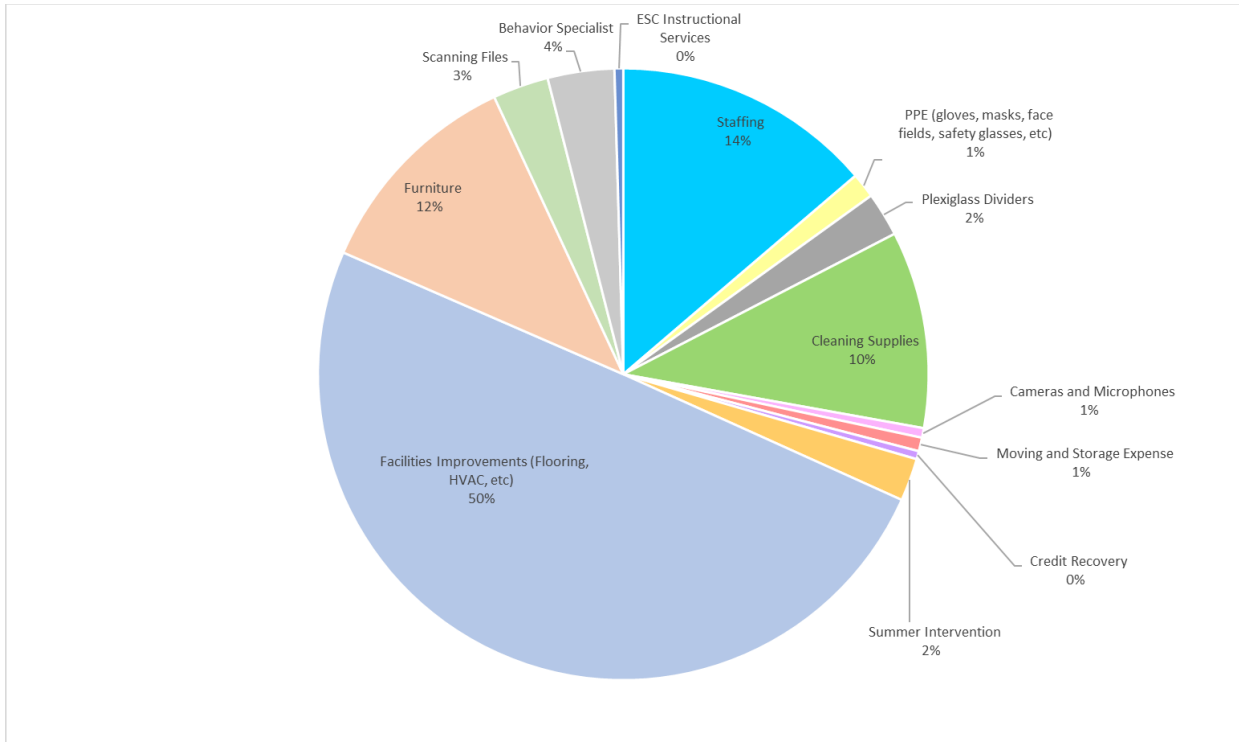
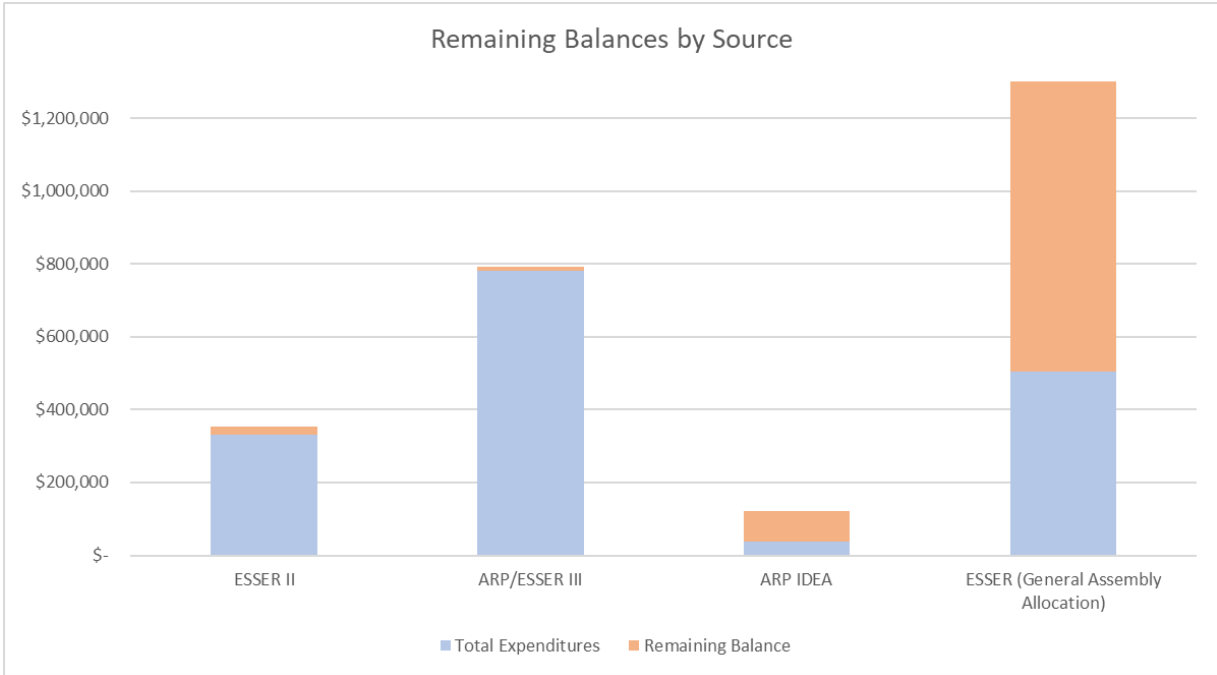
Salary and benefits are up over prior year due to steps/base increases. All other expenses includes an increase due to the HVAC project at the high school and an increase in software materials purchased.

COVID-19 RELATED EXPENSES THROUGH AUGUST 2022

	ESSER II	ARP/ESSER III	ARP IDEA	ESSER (General Assembly Allocation)
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	December 14, 2021	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2023
Allocation	\$ 352,131.32	\$ 791,398.64	\$ 122,176.31	\$ 1,309,562.72
Staffing*	\$ 184,546.93	\$ 51,427.22		
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 17,451.50			
Plexiglass Dividers	\$ 6,264.91			
Cleaning Supplies/Hand Sanitizer	\$ 27,820.92	\$ 13,587.21		
Cameras and Microphones				
Moving and Storage Expense	\$ 18,219.99	\$ 5,600.00		
Credit Recovery	\$ 2,587.50			
Lexia/ST Math		\$ 66,635.00		
Summer Intervention	\$ 23,446.50	\$ 36,894.39		
Facilities Improvements (Flooring, HVAC, etc)	\$ 51,679.56	\$ 531,856.41		\$ 503,378.82
Furniture		\$ 75,095.02		
Scanning Files				
Behavior Specialist			\$ 36,930.00	
ESC Instructional Services				
Total Spent	\$ 332,017.81	\$ 781,095.25	\$ 36,930.00	\$ 503,378.82
Encumbered or Budgeted				
Staffing	\$ 20,113.51	\$ 1,503.39		\$ 121,704.94
PPE (gloves, masks, face shields, safety glasses, etc)				
Plexiglass Dividers				
Cleaning Supplies				
Cameras and Microphones				
Moving and Storage Expense				
Credit Recovery		\$ 8,800.00		
Summer Intervention				
Facilities Improvements (Flooring, HVAC, etc)				\$ 684,478.96
Furniture				
Scanning Files			\$ 12,000.00	
Behavior Specialist			\$ 73,246.31	
ESC Instructional Services				
Total Encumbered or Budgeted	\$ 20,113.51	\$ 10,303.39	\$ 85,246.31	\$ 806,183.90
Remaining Balance	\$ -	\$ 0.00	\$ -	\$ -

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENSES THROUGH AUGUST 2022



CASH RECONCILIATION

Date: 9/2/2022

Time: 9:27 AM

Granville Exempted Village Schools Cash Reconciliation as of August 31, 2022

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 353,392.00	
PNB - MMA	\$ 93,176.61	
PNB - Demand	\$ 675,310.04	
PNB - Food Service	\$ 576,323.05	
PNB - FSA	\$ 57,230.17	
PNB - Dental	\$ 103,182.06	
NBC Securities	\$ 2,076,745.70	
Star Ohio	\$ 14,571,212.59	
Consolo Scholarship	\$ 12,203.23	
Red Tree	\$ 8,001,094.08	
		\$ 26,519,869.53
Adjustments to the Bank Balance:		
Cash in Transit	\$ 21,226.90	
Outstanding Checks	\$ (105,246.95)	
Outstanding Electronic Payments	\$ (346,427.71)	
		\$ (430,447.76)
Bank Balance with Adjustments:		<u>\$ 26,089,421.77</u>
Total Fund Balance:		<u>\$ 26,089,421.77</u>