



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

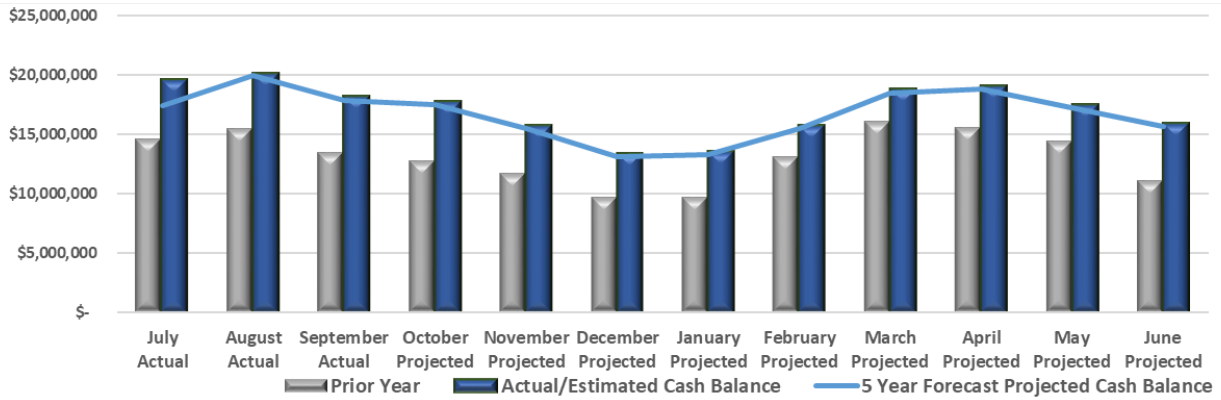
Monthly Financial Report

Fiscal Year 2023 – September

Brittany Treolo, CFO

FISCAL YEAR 2023 REVENUE AND EXPENDITURE ANALYSIS THROUGH SEPTEMBER

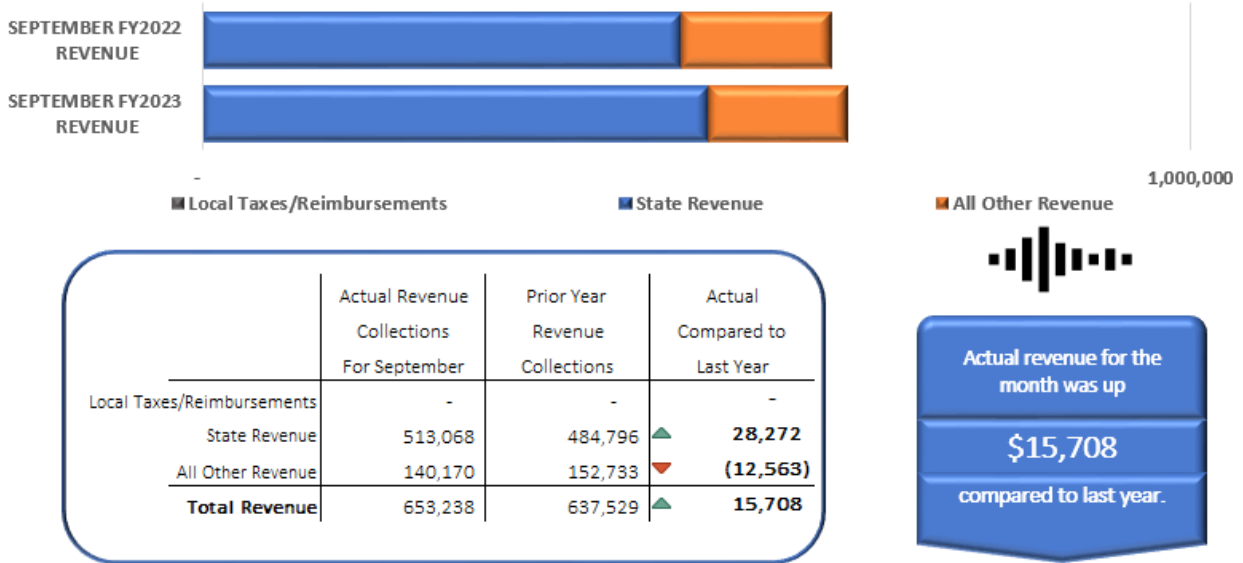
VARIANCE AND CASH BALANCE COMPARISON



September 2022 cash balance is \$4,728,666 more than September 2021, primarily due to the carryover cash balance from the prior year.

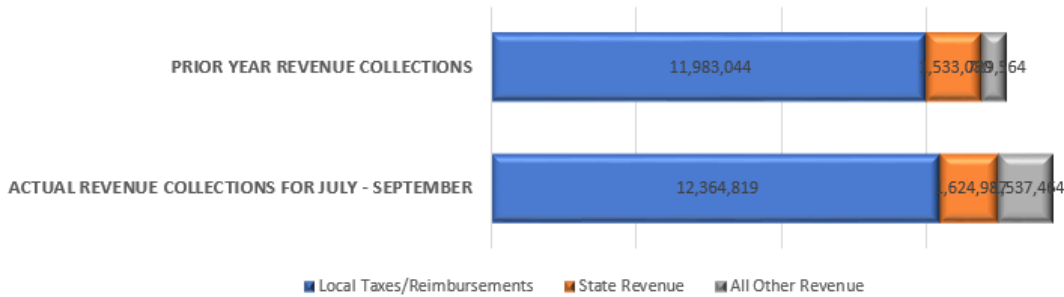
FISCAL YEAR 2023 MONTHLY REVENUE ANALYSIS - SEPTEMBER

SEPTEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



Revenue is closely aligned with prior year.

ACTUAL REVENUE RECEIVED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR



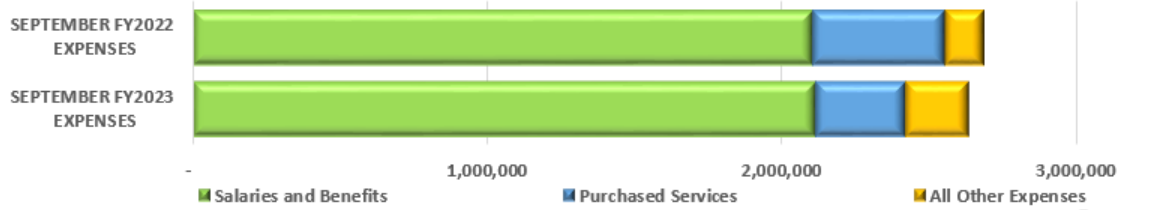
	Actual Revenue Collections For July - September	Prior Year Revenue Collections For July - September	Current Year Compared to Last Year
Local Taxes/Reimbursements	12,364,819	11,983,044	▲ 381,775
State Revenue	1,624,987	1,533,080	▲ 91,906
All Other Revenue	1,537,464	729,564	▲ 807,900
Total Revenue	15,527,270	14,245,689	▲ 1,281,581

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE
\$1,281,581
 HIGHER THAN THE PREVIOUS YEAR

Local taxes are up due to an increase in income tax payments and property tax payments. State revenue is up due to the timing of the formula implementation in prior year. All other revenue is up due to the increase in return of advance payments related to ESSER funds.

FISCAL YEAR 2023 MONTHLY EXPENDITURE ANALYSIS - SEPTEMBER

SEPTEMBER EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For September	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,113,628	2,105,068	▲ 8,560
Purchased Services	305,811	446,683	▼ (140,872)
All Other Expenses	214,944	133,672	▲ 81,272
Total Expenditures	2,634,382	2,685,422	▼ (51,040)

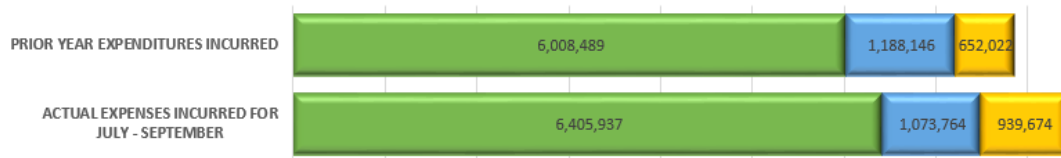
Actual expenses for the month was down

\$51,040

compared to last year.

Salary and benefits are up over prior year due to steps/base increases. Purchased services are down due to a timing variance in prior year. All other expenses includes the HVAC projects at GHS and GES.

ACTUAL EXPENSES INCURRED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - September	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	6,405,937	6,008,489	▲ 397,449
Purchased Services	1,073,764	1,188,146	▼ (114,382)
All Other Expenses	939,674	652,022	▲ 287,653
Total Expenditures	8,419,375	7,848,656	▲ 570,719

Compared to the same period, total expenditures are

\$570,719

higher than the previous year

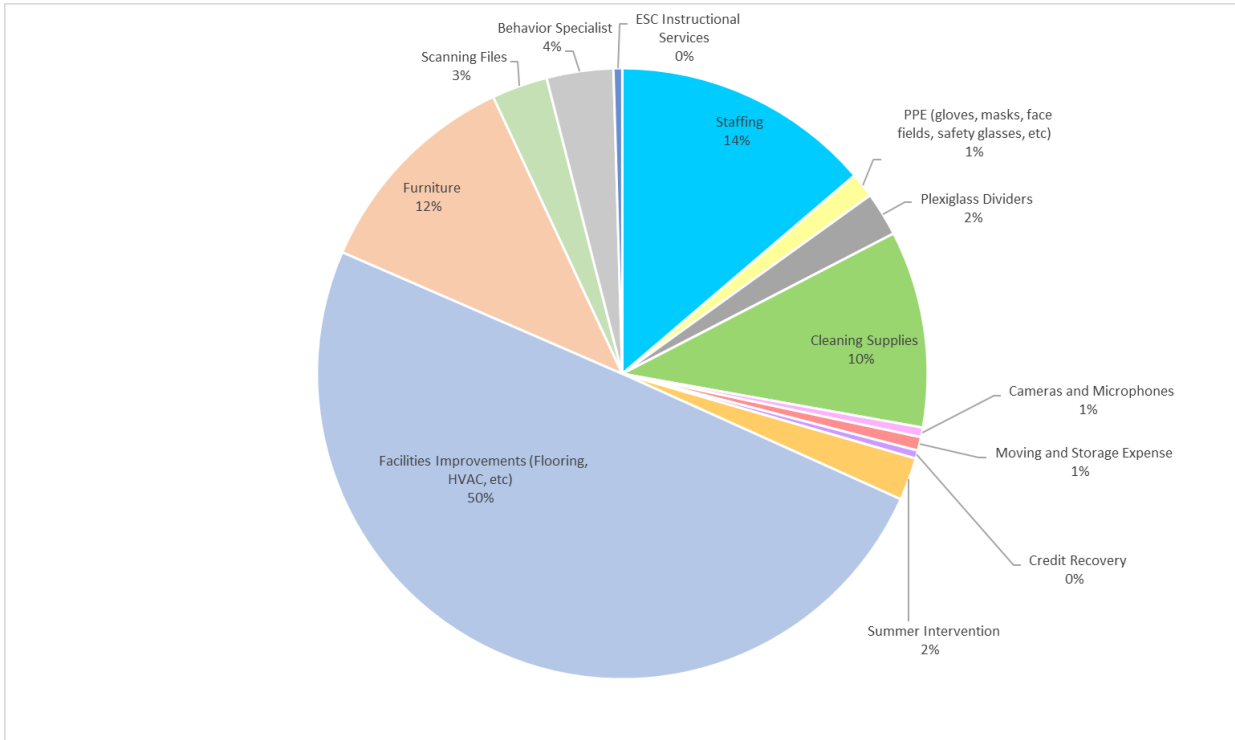
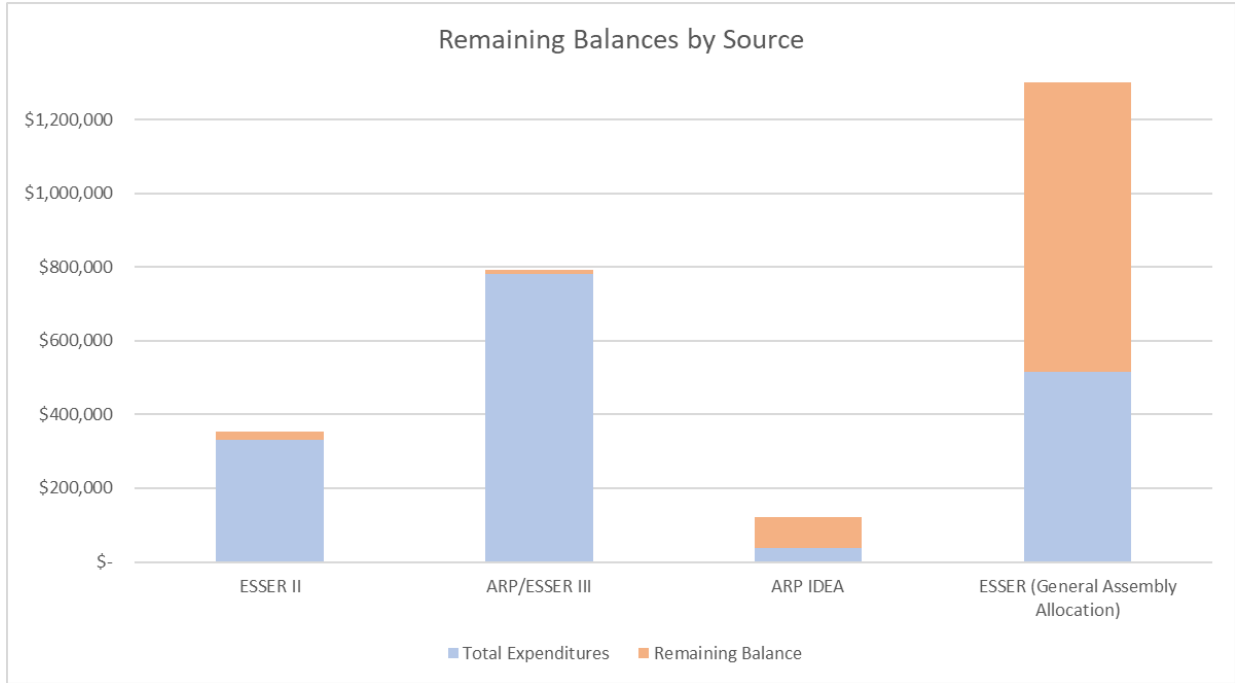
Salary and benefits are up over prior year due to steps/base increases and additional teaching positions due to enrollment growth. All other expenses includes an increase due to the HVAC project at the high school and an increase in software materials purchased.

COVID-19 RELATED EXPENSES THROUGH SEPTEMBER 2022

	ESSER II	ARP/ESSER III	ARP IDEA	ESSER (General Assembly Allocation)
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	December 14, 2021	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2023
Allocation	\$ 352,131.32	\$ 791,398.64	\$ 122,176.31	\$ 1,309,562.72
Staffing*	\$ 184,546.93	\$ 51,427.22		
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 17,451.50			
Plexiglass Dividers	\$ 6,264.91			
Cleaning Supplies/Hand Sanitizer	\$ 27,820.92	\$ 13,587.21		
Cameras and Microphones				
Moving and Storage Expense	\$ 18,219.99	\$ 5,600.00		
Credit Recovery	\$ 2,587.50			
Lexia/ST Math		\$ 66,635.00		
Summer Intervention	\$ 23,446.50	\$ 36,894.39		
Facilities Improvements (Flooring, HVAC, etc)	\$ 51,679.56	\$ 531,856.41		\$ 503,378.82
Furniture		\$ 75,095.02		
Scanning Files				
Behavior Specialist			\$ 36,930.00	
ESC Instructional Services				
Total Spent	\$ 332,017.81	\$ 781,095.25	\$ 36,930.00	\$ 503,378.82
Encumbered or Budgeted				
Staffing	\$ 20,113.51	\$ 1,503.39		\$ 121,704.94
PPE (gloves, masks, face shields, safety glasses, etc)				
Plexiglass Dividers				
Cleaning Supplies				
Cameras and Microphones				
Moving and Storage Expense				
Credit Recovery		\$ 8,800.00		
Summer Intervention				
Facilities Improvements (Flooring, HVAC, etc)				\$ 684,478.96
Furniture				
Scanning Files			\$ 12,000.00	
Behavior Specialist			\$ 73,246.31	
ESC Instructional Services				
Total Encumbered or Budgeted	\$ 20,113.51	\$ 10,303.39	\$ 85,246.31	\$ 806,183.90
Remaining Balance	\$ -	\$ 0.00	\$ -	\$ -

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENSES THROUGH SEPTEMBER 2022



CASH RECONCILIATION

Date: 10/5/2022

Time: 1:03 PM

Granville Exempted Village Schools
Cash Reconciliation as of September 30, 2022

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 141,644.29	
PNB - MMA	\$ 93,263.87	
PNB - Demand	\$ 502.99	
PNB - Food Service	\$ 655,257.89	
PNB - FSA	\$ 55,238.28	
PNB - Dental	\$ 108,307.97	
NBC Securities	\$ 2,065,523.60	
Star Ohio	\$ 12,941,142.89	
Consolo Scholarship	\$ 12,204.38	
Red Tree	\$ 8,006,882.74	
		\$ 24,079,968.90
Adjustments to the Bank Balance:		
Cash in Transit	\$ 28,526.69	
Outstanding Checks	\$ (149,064.17)	
Outstanding Electronic Payments	\$ (328,929.63)	
		\$ (449,467.11)
Bank Balance with Adjustments:		<u>\$ 23,630,501.79</u>
Total Fund Balance:		<u><u>\$ 23,630,501.79</u></u>