



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

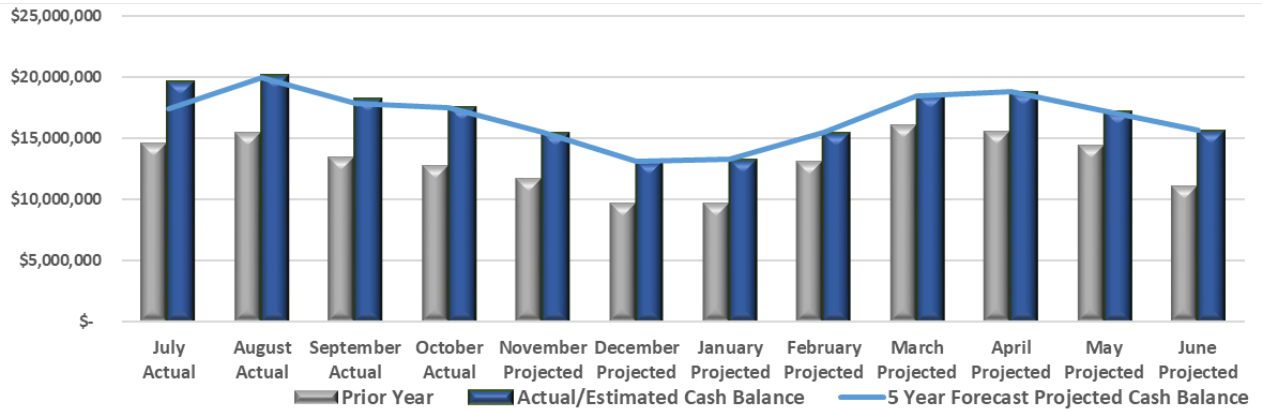
Monthly Financial Report

Fiscal Year 2023 – October

Brittany Treolo, CFO

FISCAL YEAR 2023 REVENUE AND EXPENDITURE ANALYSIS THROUGH OCTOBER

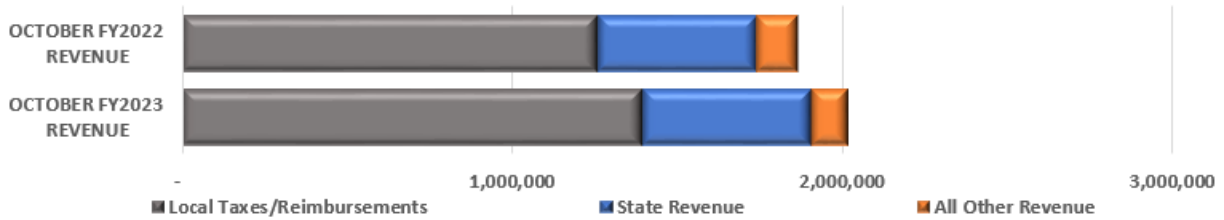
VARIANCE AND CASH BALANCE COMPARISON



October 2022 cash balance is \$4,737,556 more than October 2021, primarily due to the carryover cash balance from the prior year.

FISCAL YEAR 2023 MONTHLY REVENUE ANALYSIS - OCTOBER

OCTOBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For October	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,393,452	1,256,806	▲ 136,646
State Revenue	515,243	484,829	▲ 30,414
All Other Revenue	107,147	126,805	▼ (19,659)
Total Revenue	2,015,841	1,868,440	▲ 147,401

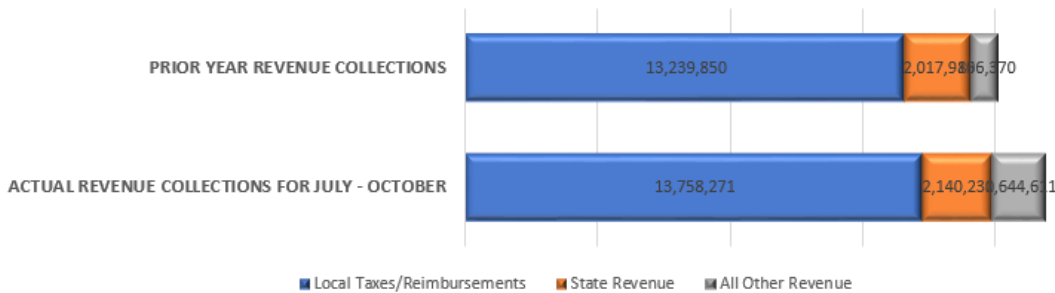
Actual revenue for the month was up

\$147,401

compared to last year.

The October income tax payment was 11% higher than prior year.

ACTUAL REVENUE RECEIVED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - October	Prior Year Revenue Collections For July - October	Current Year Compared to Last Year
Local Taxes/Reimbursements	13,758,271	13,239,850	▲ 518,421
State Revenue	2,140,230	2,017,910	▲ 122,320
All Other Revenue	1,644,611	856,370	▲ 788,241
Total Revenue	17,543,111	16,114,129	▲ 1,428,982

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

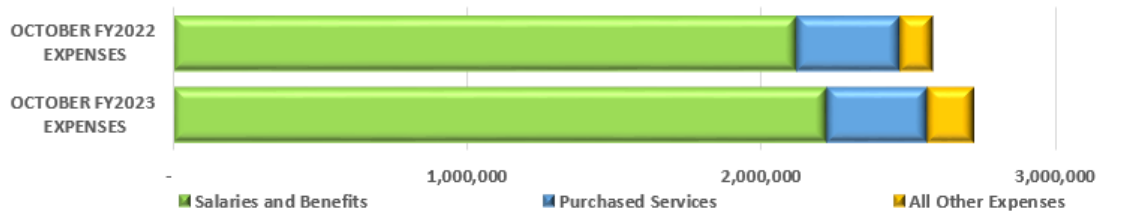
\$1,428,982

HIGHER THAN THE PREVIOUS YEAR

Local taxes are up due to an increase in income tax payments and property tax payments. State revenue is up due to the timing of the formula implementation in prior year. All other revenue is up due to the increase in return of advance payments related to ESSER funds.

FISCAL YEAR 2023 MONTHLY EXPENDITURE ANALYSIS - OCTOBER

OCTOBER EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For October	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,220,445	2,117,408	▲	103,037
Purchased Services	341,904	351,064	▼	(9,160)
All Other Expenses	158,963	114,328	▲	44,635
Total Expenditures	2,721,312	2,582,799	▲	138,512

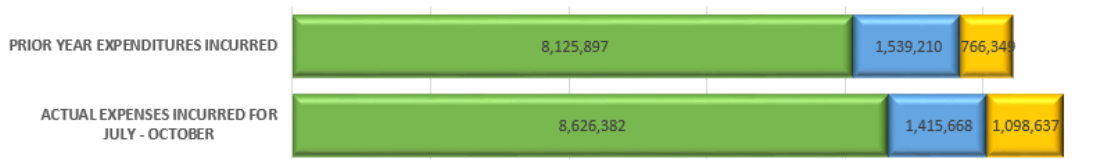
Actual expenses for the month was up

\$138,512

compared to last year.

Salary and benefits are up over prior year due to steps/base increases.

ACTUAL EXPENSES INCURRED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - October	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	8,626,382	8,125,897	▲	500,486
Purchased Services	1,415,668	1,539,210	▼	(123,542)
All Other Expenses	1,098,637	766,349	▲	332,288
Total Expenditures	11,140,687	10,431,456	▲	709,232

Compared to the same period, total expenditures are

\$709,232

higher than the previous year

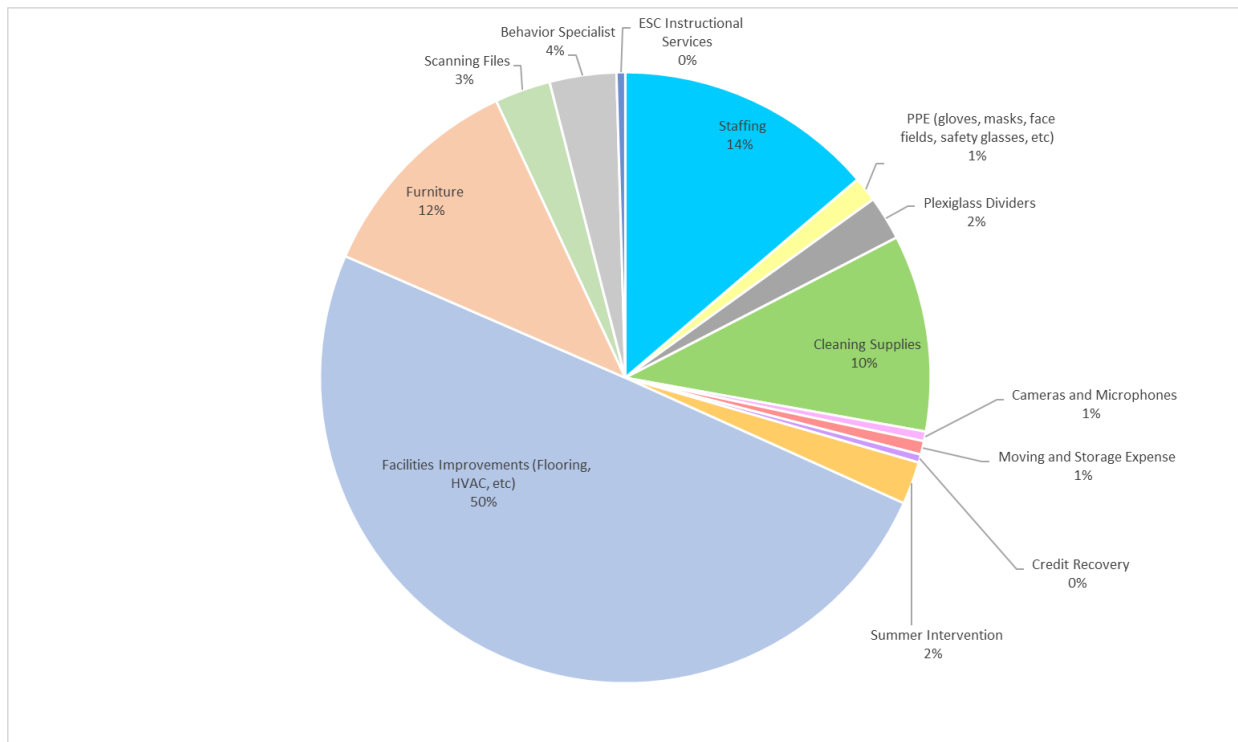
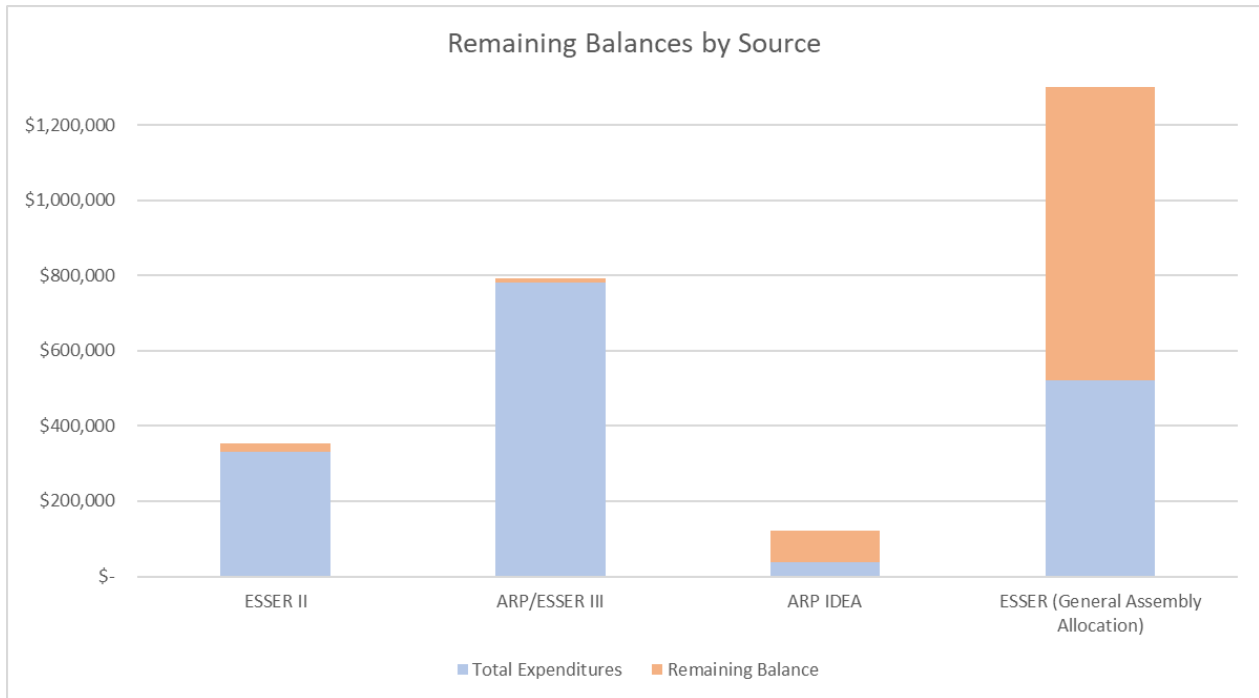
Salary and benefits are up over prior year due to steps/base increases and additional teaching positions due to enrollment growth. All other expenses includes an increase due to the HVAC project at the high school and an increase in software materials purchased.

COVID-19 RELATED EXPENSES THROUGH OCTOBER 2022

	ESSER II	ARP/ESSER III	ARP IDEA	ESSER (General Assembly Allocation)
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	December 14, 2021	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2023
Allocation	\$ 352,131.32	\$ 791,398.64	\$ 122,176.31	\$ 1,309,562.72
Staffing*	\$ 184,546.93	\$ 51,427.22		\$ 16,366.78
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 17,451.50			
Plexiglass Dividers	\$ 6,264.91			
Cleaning Supplies/Hand Sanitizer	\$ 27,820.92	\$ 13,587.21		
Cameras and Microphones				
Moving and Storage Expense	\$ 18,219.99	\$ 5,600.00		
Credit Recovery	\$ 2,587.50			
Lexia/ST Math		\$ 66,635.00		
Summer Intervention	\$ 21,582.19	\$ 35,694.39		
Facilities Improvements (Flooring, HVAC, etc)	\$ 51,679.56	\$ 531,856.41		\$ 503,378.82
Furniture		\$ 75,095.02		
Scanning Files				
Behavior Specialist			\$ 39,132.00	
ESC Instructional Services				
Total Spent	\$ 330,153.50	\$ 779,895.25	\$ 39,132.00	\$ 519,745.60
Encumbered or Budgeted				
Staffing				\$ 105,338.16
PPE (gloves, masks, face shields, safety glasses, etc)				
Plexiglass Dividers				
Cleaning Supplies				
Cameras and Microphones				
Moving and Storage Expense				
Credit Recovery				
Summer Intervention	\$ 21,977.82	\$ 11,503.39		
Facilities Improvements (Flooring, HVAC, etc)				\$ 684,478.96
Furniture				
Scanning Files			\$ 12,000.00	
Behavior Specialist			\$ 71,044.31	
ESC Instructional Services				
Total Encumbered or Budgeted	\$ 21,977.82	\$ 11,503.39	\$ 83,044.31	\$ 789,817.12
Remaining Balance	\$ -	\$ 0.00	\$ -	\$ -

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENSES THROUGH OCTOBER 2022



CASH RECONCILIATION

Date: 11/2/2022

Time: 8:48 AM

Granville Exempted Village Schools
Cash Reconciliation as of October 31, 2022

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 351,639.75	
PNB - MMA	\$ 93,389.42	
PNB - Demand	\$ 1,248,965.78	
PNB - Food Service	\$ 709,818.58	
PNB - FSA	\$ 58,026.07	
PNB - Dental	\$ 108,974.71	
NBC Securities	\$ 2,069,179.97	
Star Ohio	\$ 11,332,421.88	
Consolo Scholarship	\$ 12,204.38	
Red Tree	\$ 8,012,874.59	
		\$ 23,997,495.13
Adjustments to the Bank Balance:		
Cash in Transit	\$ 37,691.36	
Outstanding Checks	\$ (76,605.07)	
Outstanding Electronic Payments	\$ (337,603.89)	
		\$ (376,517.60)
Bank Balance with Adjustments:		<u>\$ 23,620,977.53</u>
Total Fund Balance:		<u><u>\$ 23,620,977.53</u></u>