



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

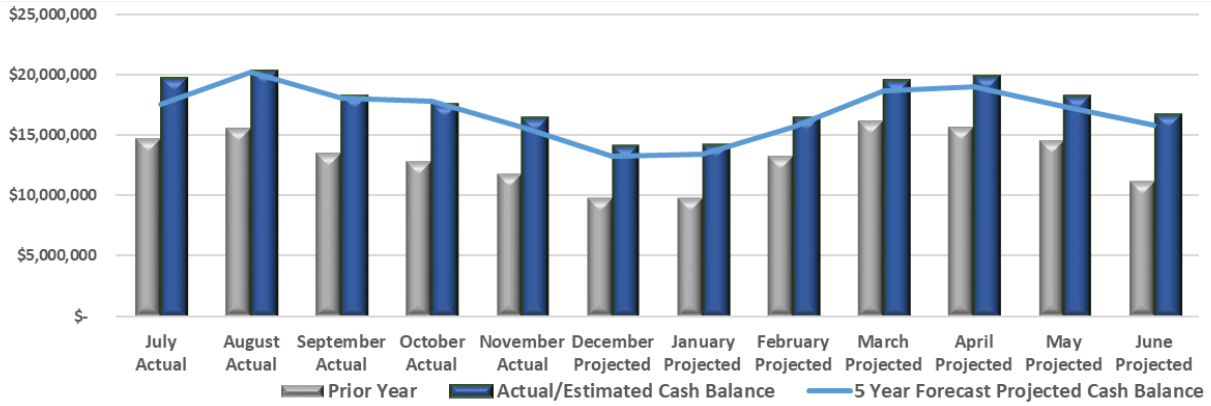
Monthly Financial Report

Fiscal Year 2023 – November

Brittany Treolo, CFO

FISCAL YEAR 2023 REVENUE AND EXPENDITURE ANALYSIS THROUGH NOVEMBER

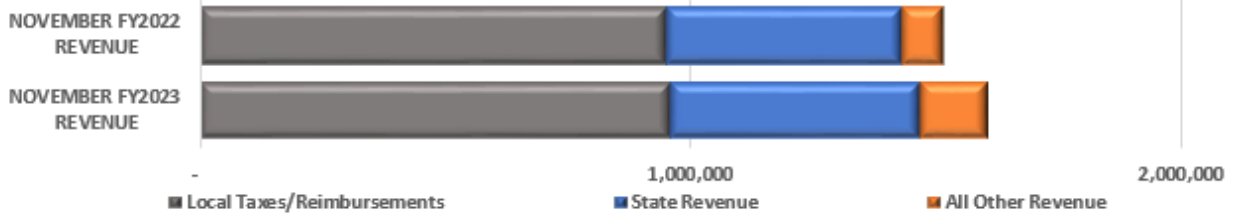
VARIANCE AND CASH BALANCE COMPARISON



November 2022 cash balance is \$4,618,271 more than November 2021, primarily due to the carryover cash balance from the prior year.

FISCAL YEAR 2023 MONTHLY REVENUE ANALYSIS - NOVEMBER

NOVEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For November	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	959,810	950,192	▲ 9,619
State Revenue	510,510	483,627	▲ 26,883
All Other Revenue	134,947	82,587	▲ 52,361
Total Revenue	1,605,267	1,516,406	▲ 88,862

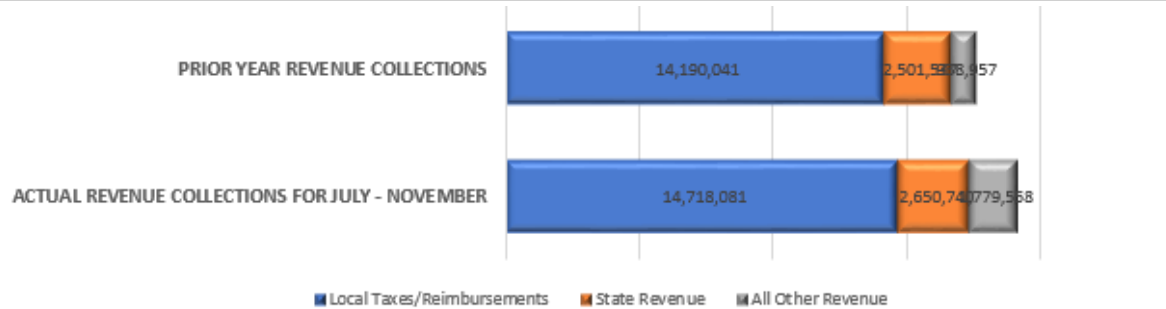
Actual revenue for the month was up

\$88,862

compared to last year.

The increase in all other revenue is due to the timing of fee payments.

ACTUAL REVENUE RECEIVED THROUGH NOVEMBER COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - November	Prior Year Revenue Collections For July - November	Current Year Compared to Last Year
Local Taxes/Reimbursements	14,718,081	14,190,041	▲ 528,039
State Revenue	2,650,740	2,501,537	▲ 149,203
All Other Revenue	1,779,558	938,957	▲ 840,602
Total Revenue	19,148,379	17,630,535	▲ 1,517,844

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

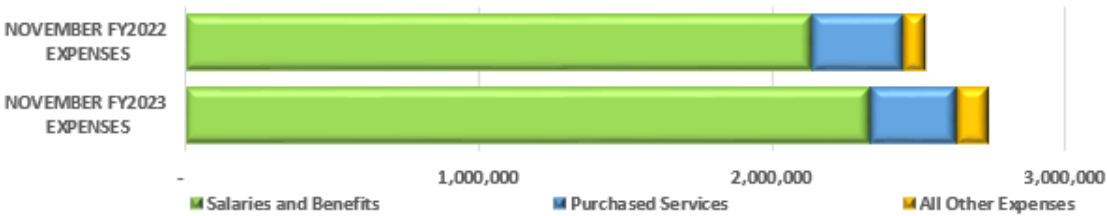
\$1,517,844

HIGHER THAN THE PREVIOUS YEAR

Local taxes are up due to an increase in income tax payments and property tax payments. State revenue is up due to the timing of the formula implementation in prior year. All other revenue is up due to the increase in return of advance payments related to ESSER funds.

FISCAL YEAR 2023 MONTHLY EXPENDITURE ANALYSIS - NOVEMBER

NOVEMBER EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For November	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,338,475	2,142,887	▲ 195,587
Purchased Services	293,309	308,430	▼ (15,120)
All Other Expenses	106,976	79,297	▲ 27,679
Total Expenditures	2,738,760	2,530,614	▲ 208,146

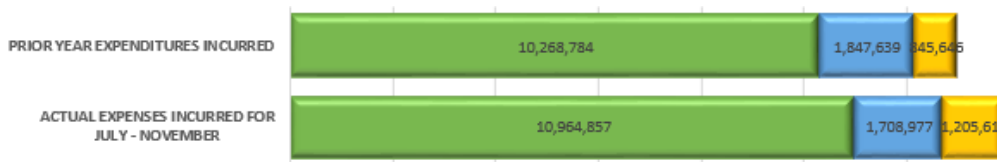
Actual expenses for the month was up

\$208,146

compared to last year.

Salary and benefits are up over prior year due to steps/base increases and additional staff due to enrollment growth.

ACTUAL EXPENSES INCURRED THROUGH NOVEMBER COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - November	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	10,964,857	10,268,784	▲ 696,073
Purchased Services	1,708,977	1,847,639	▼ (138,662)
All Other Expenses	1,205,613	845,646	▲ 359,967
Total Expenditures	13,879,447	12,962,070	▲ 917,378

Compared to the same period, total expenditures are

\$917,378

higher than the previous year

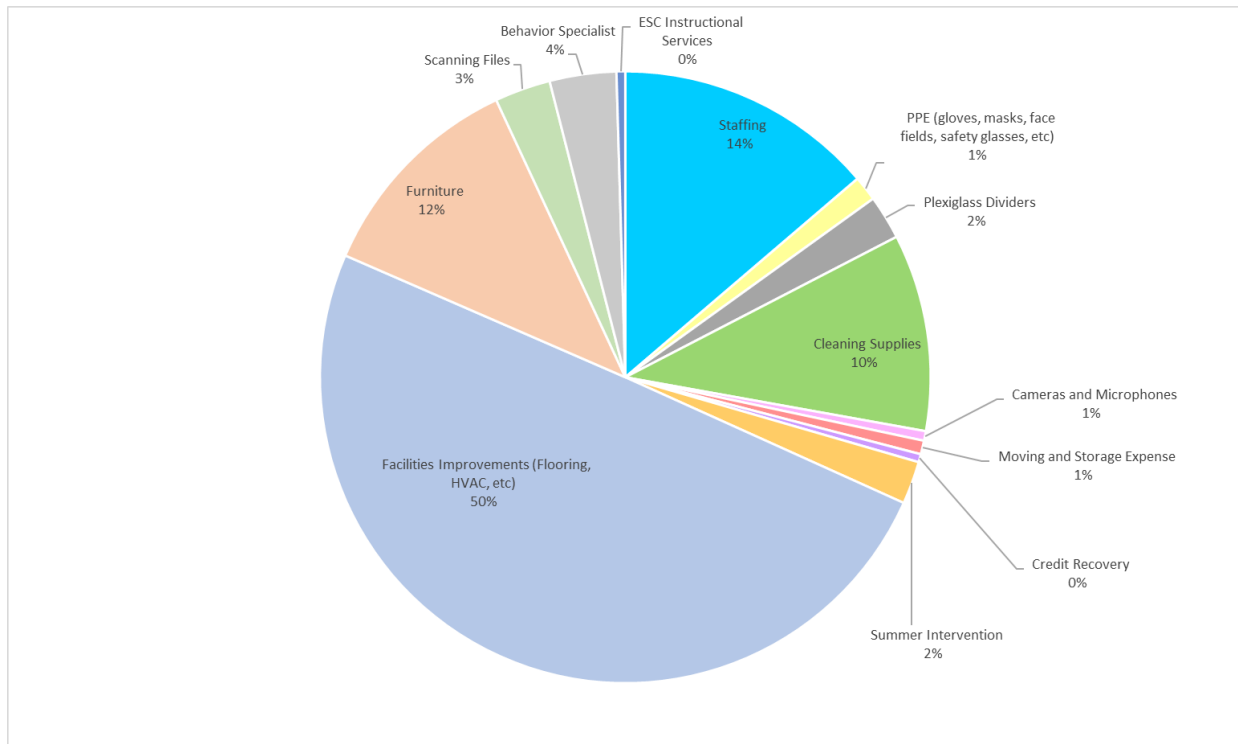
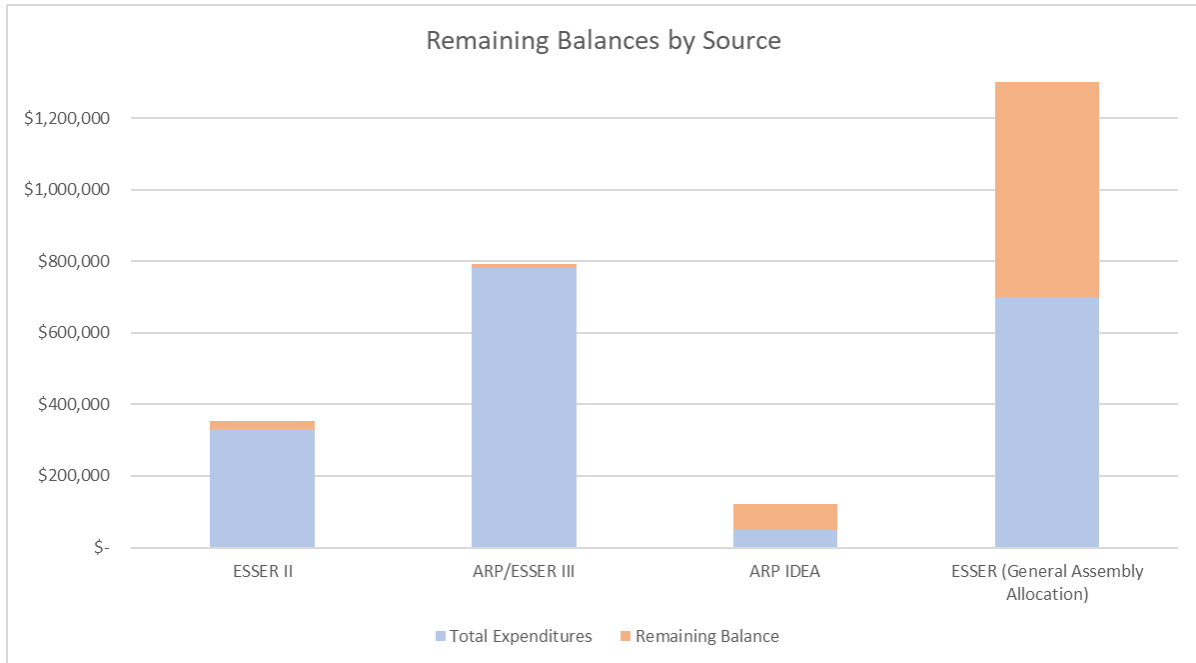
Salary and benefits are up over prior year due to steps/base increases and additional teaching positions due to enrollment growth. All other expenses includes an increase due to the HVAC project at the high school and an increase in software materials purchased.

COVID-19 RELATED EXPENSES THROUGH NOVEMBER 2022

	ESSER II	ARP/ESSER III	ARP IDEA	ESSER (General Assembly Allocation)
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	December 14, 2021	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2023
Allocation	\$ 352,131.32	\$ 791,398.64	\$ 122,176.31	\$ 1,309,562.72
Staffing*	\$ 184,546.93	\$ 51,427.22		\$ 22,761.86
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 17,451.50			
Plexiglass Dividers	\$ 6,264.91			
Cleaning Supplies/Hand Sanitizer	\$ 27,820.92	\$ 13,587.21		
Cameras and Microphones				
Moving and Storage Expense	\$ 18,219.99	\$ 5,600.00		
Credit Recovery	\$ 2,587.50			
Lexia/ST Math		\$ 66,635.00		
Summer Intervention	\$ 21,582.19	\$ 35,694.39		
Facilities Improvements (Flooring, HVAC, etc)	\$ 51,679.56	\$ 531,856.41		\$ 677,928.10
Furniture		\$ 75,095.02		
Scanning Files				
Behavior Specialist			\$ 48,307.00	
ESC Instructional Services				
Total Spent	\$ 330,153.50	\$ 779,895.25	\$ 48,307.00	\$ 700,689.96
Encumbered or Budgeted				
Staffing				\$ 98,943.08
PPE (gloves, masks, face shields, safety glasses, etc)				
Plexiglass Dividers				
Cleaning Supplies				
Cameras and Microphones				
Moving and Storage Expense				
Credit Recovery				
Summer Intervention	\$ 21,977.82	\$ 11,503.39		
Facilities Improvements (Flooring, HVAC, etc)				\$ 509,929.68
Furniture				
Scanning Files			\$ 12,000.00	
Behavior Specialist			\$ 61,869.31	
ESC Instructional Services				
Total Encumbered or Budgeted	\$ 21,977.82	\$ 11,503.39	\$ 73,869.31	\$ 608,872.76
Remaining Balance	\$ -	\$ 0.00	\$ -	\$ -

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENSES THROUGH NOVEMBER 2022



CASH RECONCILIATION

Date: 12/1/2022

Time: 3:35 PM

Granville Exempted Village Schools Cash Reconciliation as of November 30, 2022

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 353,145.45	
PNB - MMA	\$ 93,530.62	
PNB - Demand	\$ 100,582.81	
PNB - Food Service	\$ 701,391.71	
PNB - FSA	\$ 58,733.17	
PNB - Dental	\$ 115,784.18	
NBC Securities	\$ 2,069,265.79	
Star Ohio	\$ 9,069,910.08	
Consolo Scholarship	\$ 12,204.38	
Red Tree	\$ 8,016,717.36	
		\$ 20,591,265.55
Adjustments to the Bank Balance:		
Cash in Transit	\$ 26,677.09	
Outstanding Checks	\$ (88,756.08)	
Outstanding Electronic Payments	\$ (340,086.79)	
		\$ (402,165.78)
Bank Balance with Adjustments:		<u>\$ 20,189,099.77</u>
Total Fund Balance:		<u>\$ 20,189,099.77</u>