



**Granville
Schools**
Learning for Life

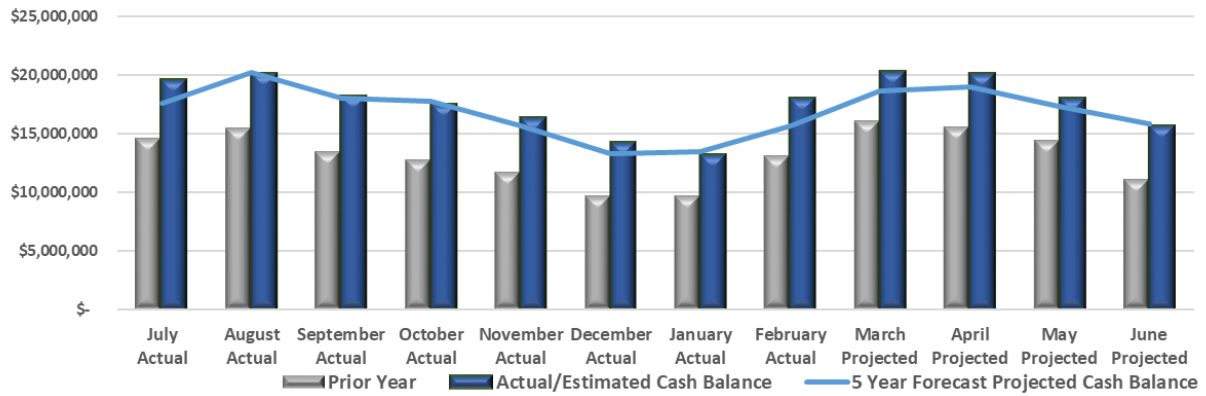
Granville Exempted Village SD

Monthly Financial Report

Fiscal Year 2023 – February

Brittany Treolo, CFO

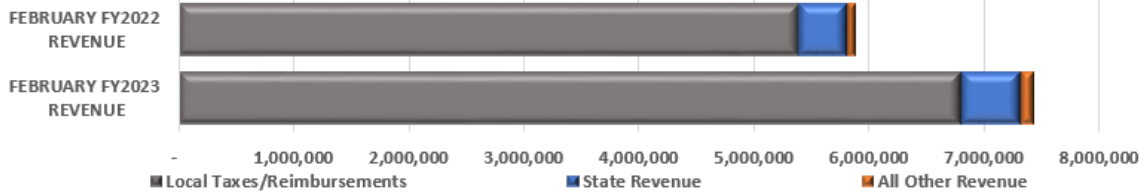
FISCAL YEAR 2023 VARIANCE AND CASH BALANCE COMPARISON



February 2023 cash balance is \$4,868,348 more than February 2022, primarily due to the carryover cash balance from the prior year.

FISCAL YEAR 2023 REVENUE ANALYSIS - FEBRUARY

FEBRUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For February	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	6,795,010	5,391,820	▲ 1,403,190
State Revenue	518,359	433,350	▲ 85,009
All Other Revenue	126,207	73,460	▲ 52,747
Total Revenue	7,439,576	5,898,630	▲ 1,540,946

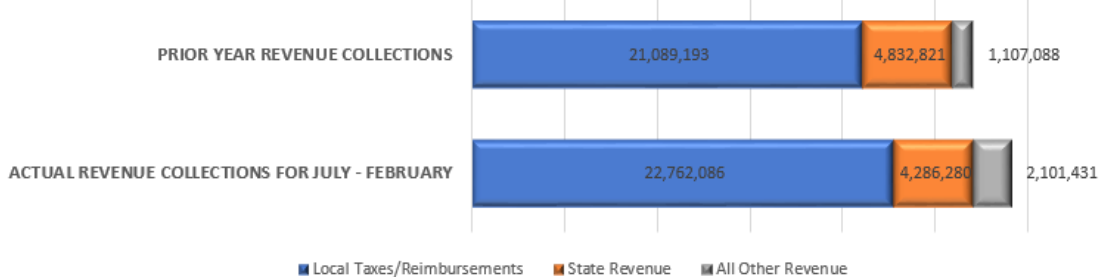
Actual revenue for the month was up

\$1,540,946

compared to last year.

Local property taxes were up for the month compared to prior year, however that is due to timing of the property tax advance payments which fluctuate between months. State revenue is up due to timing of the state funding formula implementation in the prior year. All other revenue is up due to investment earnings.

YTD REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July - February	Prior Year Revenue Collections For July - February	Current Year Compared to Last Year
Local Taxes/Reimbursements	22,762,086	21,089,193	▲ 1,672,894
State Revenue	4,286,280	4,832,821	▼ (546,542)
All Other Revenue	2,101,431	1,107,088	▲ 994,342
Total Revenue	29,149,797	27,029,102	▲ 2,120,694

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

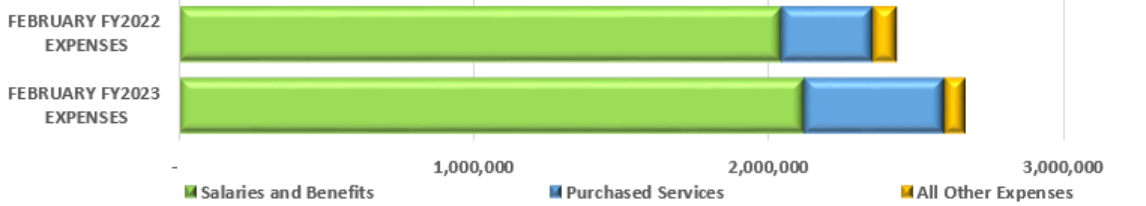
\$2,120,694

HIGHER THAN THE PREVIOUS YEAR

Local taxes are up over prior year due to timing of the property tax advance payments. State revenue is down related to the timing issue referenced above. All other revenue is up due to the increase in return of advance payments from ESSER.

FISCAL YEAR 2023 EXPENDITURE ANALYSIS - FEBRUARY

FEBRUARY EXPENDITURES COMPARED TO PRIOR YEAR

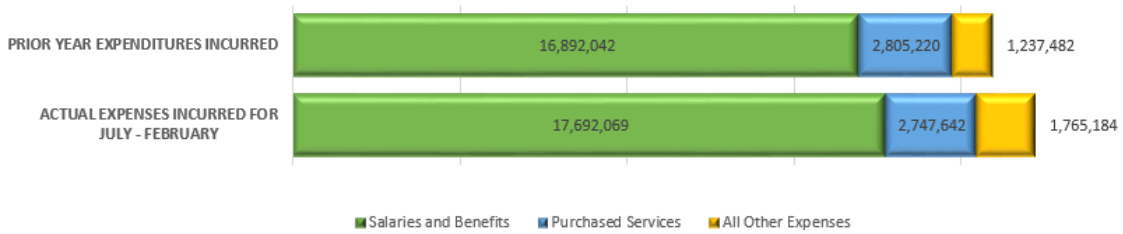


	Actual Expenses For February	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,117,033	2,039,898	▲ 77,134
Purchased Services	475,748	311,766	▲ 163,982
All Other Expenses	70,229	81,688	▼ (11,459)
Total Expenditures	2,663,009	2,433,352	▲ 229,658

Actual expenses for the month was up
\$229,658
 compared to last year.

Purchased services are up over prior year due to two payments to ABM this month (timing of when invoices were received/paid – no payments in January).

YTD EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July - February	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	17,692,069	16,892,042	▲ 800,027
Purchased Services	2,747,642	2,805,220	▼ (57,578)
All Other Expenses	1,765,184	1,237,482	▲ 527,702
Total Expenditures	22,204,894	20,934,743	▲ 1,270,151

Compared to the same period, total expenditures are
\$1,270,151
 higher than the previous year

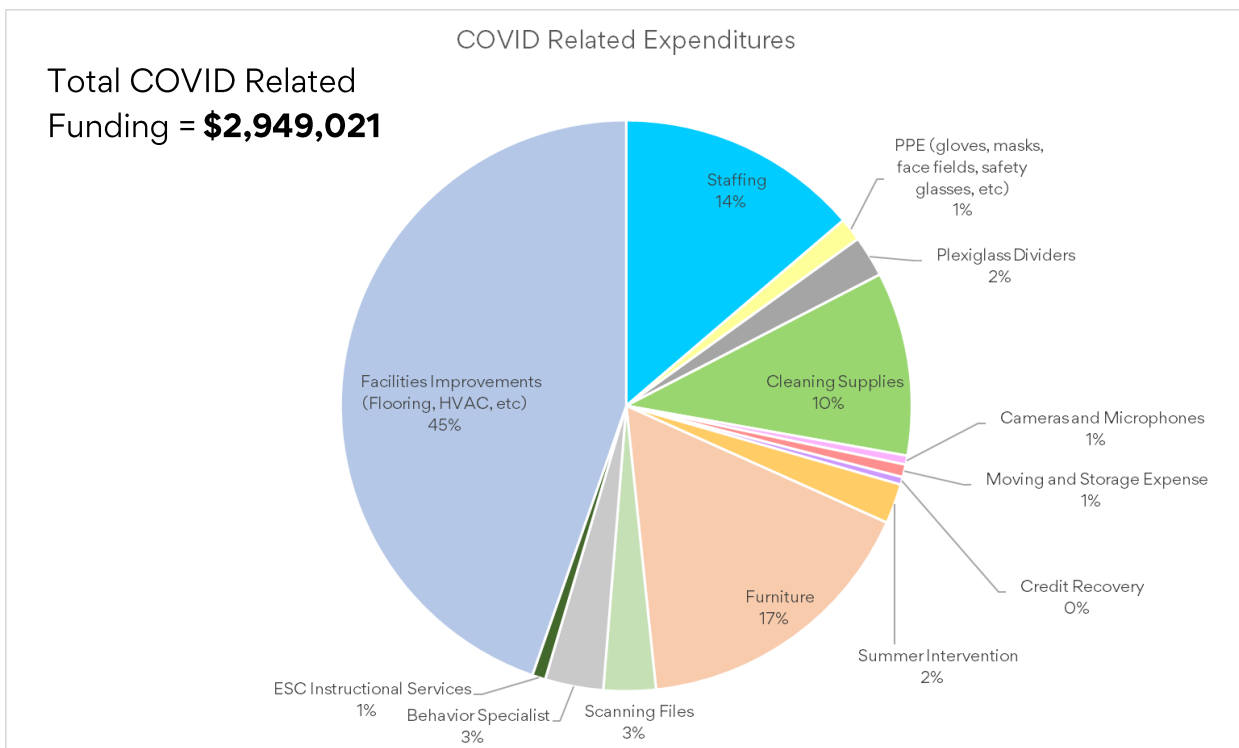
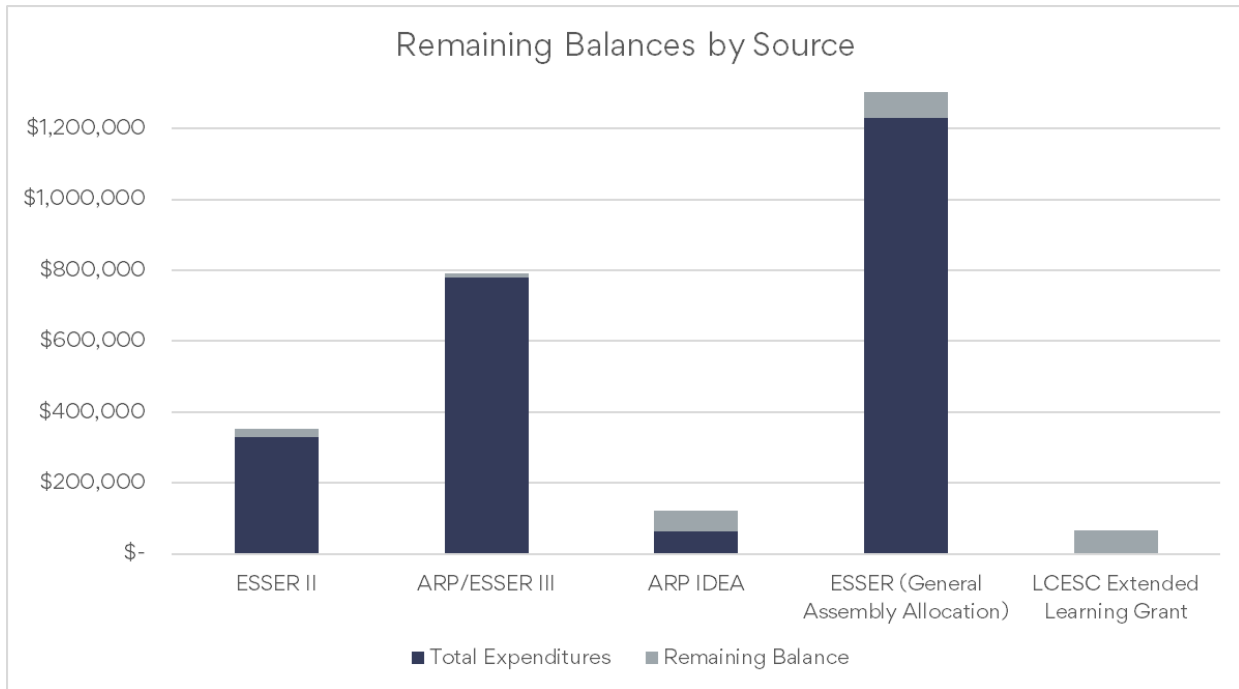
Salary and benefits are up over prior year due to steps/base increases and additional teaching positions due to enrollment growth. All other expenses includes an increase due to the HVAC project at the high school and an increase in software materials purchased.

COVID-19 RELATED EXPENDITURES THROUGH FEBRUARY 2023

	ESSER II	ARP/ESSER III	ARP IDEA	ESSER (General Assembly Allocation)	LCESC Extended Learning Grant
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	December 14, 2021	March 13, 2020	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2024
Allocation	\$ 352,131.32	\$ 791,398.64	\$ 122,176.31	\$ 1,309,562.72	\$ 66,774.00
Staffing*	\$ 184,546.93	\$ 51,427.22		\$ 41,187.94	
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 17,451.50				
Plexiglass Dividers	\$ 6,264.91				
Cleaning Supplies/Hand Sanitizer	\$ 27,820.92	\$ 13,587.21			
Cameras and Microphones					
Moving and Storage Expense	\$ 18,219.99	\$ 5,600.00			
Credit Recovery	\$ 2,587.50				
Lexia/ST Math		\$ 66,635.00			
Summer Intervention	\$ 21,582.19	\$ 35,694.39			
Facilities Improvements (Flooring, HVAC, etc)	\$ 51,679.56	\$ 531,856.41		\$ 1,187,857.78	
Furniture		\$ 75,095.02			
Scanning Files					
Behavior Specialist			\$ 62,620.00		
ESC Instructional Services					
Total Spent	\$ 330,153.50	\$ 779,895.25	\$ 62,620.00	\$ 1,229,045.72	\$ -
Encumbered or Budgeted					
Staffing				\$ 80,517.00	\$ 66,774.00
PPE (gloves, masks, face shields, safety glasses, etc)					
Plexiglass Dividers					
Cleaning Supplies					
Cameras and Microphones					
Moving and Storage Expense					
Credit Recovery					
Summer Intervention	\$ 21,977.82	\$ 11,503.39			
Facilities Improvements (Flooring, HVAC, etc)					
Furniture					
Scanning Files			\$ 12,000.00		
Behavior Specialist			\$ 47,556.31		
ESC Instructional Services					
Total Encumbered or Budgeted	\$ 21,977.82	\$ 11,503.39	\$ 59,556.31	\$ 80,517.00	\$ 66,774.00
Remaining Balance	\$ -	\$ 0.00	\$ -	\$ -	\$ -

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENDITURES THROUGH FEBRUARY 2023



CASH RECONCILIATION

Date: 3/1/2023
Time: 2:58 PM

Granville Exempted Village Schools Cash Reconciliation as of February 28, 2023

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 352,188.47	
PNB - Demand	\$ 1,174,366.88	
PNB - Food Service	\$ 768,578.14	
PNB - FSA	\$ 61,491.74	
PNB - Dental	\$ 127,493.96	
NBC Securities	\$ 2,072,039.28	
Star Ohio	\$ 11,789,980.20	
Consolo Scholarship	\$ 12,207.89	
Red Tree	\$ 8,068,457.54	
		\$ 24,426,804.10
Adjustments to the Bank Balance:		
Cash in Transit	\$ 29,647.55	
Outstanding Checks	\$ (101,400.77)	
Outstanding Electronic Payments	\$ (306,793.30)	
		\$ (378,546.52)
Bank Balance with Adjustments:		\$ 24,048,257.58
Total Fund Balance:		\$ 24,048,257.58

Granville Exempted Village Schools
Credit Card Report
July - December 2022

	Number of Cards/Accounts Active	Aggregate Credit Limit	Rewards Received
Park National Bank	14	\$ 80,000.00	\$ -
Amazon	13	\$ 60,000.00	\$ -
Certified	5	\$ 4,000.00	\$ -

By signing this document, the compliance officer confirms the review of the following:

1. Number of cards and accounts issued,
2. Number of active cards and accounts issued,
3. Card and account expiration dates, and
4. Card and account credit limits.

Compliance Officer:

Jeff Brown, Superintendent

Signature:



Date:

3/13/23