



**Granville  
Schools**  
Learning for Life

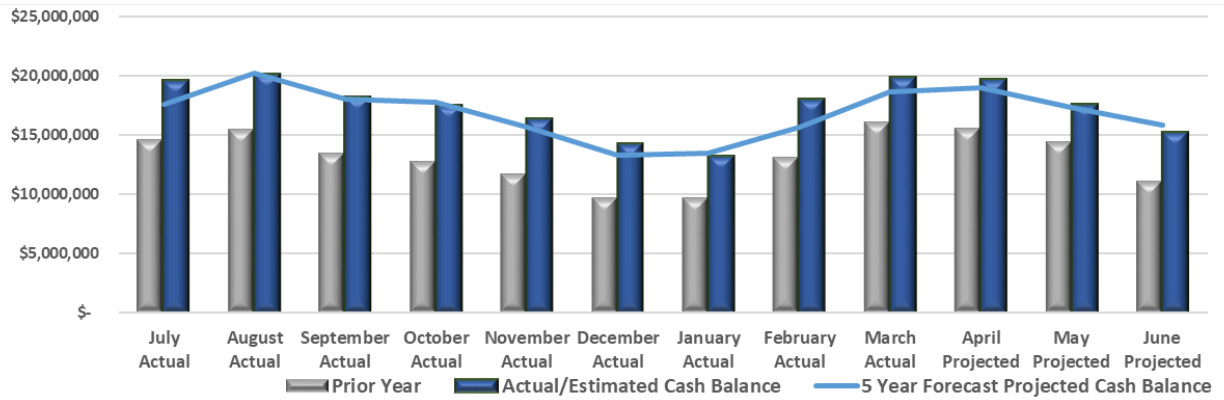
Granville Exempted Village SD

# **Monthly Financial Report**

Fiscal Year 2023 – March

Brittany Treolo, CFO

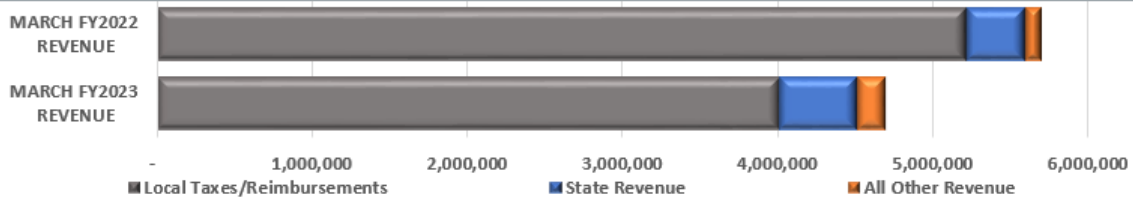
## FISCAL YEAR 2023 VARIANCE AND CASH BALANCE COMPARISON



March 2023 cash balance is \$3,820,423 more than March 2022, primarily due to the carryover cash balance from the prior year.

# FISCAL YEAR 2023 REVENUE ANALYSIS - MARCH

## MARCH REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For March	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	4,014,705	5,216,079	▼ (1,201,374)
State Revenue	504,535	381,688	▲ 122,847
All Other Revenue	182,498	105,630	▲ 76,868
<b>Total Revenue</b>	<b>4,701,738</b>	<b>5,703,397</b>	▼ (1,001,659)

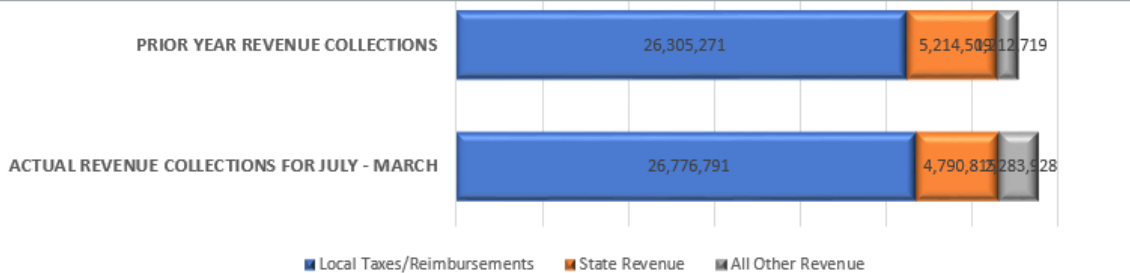
Actual revenue for the month was down

**\$1,001,659**

compared to last year.

Local property taxes were down for the month compared to prior year, however that is due to timing of the property tax advance payments which fluctuate between months. State revenue is up due to timing of the state funding formula implementation in the prior year. All other revenue is up due to investment earnings.

## YTD REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July - March	Prior Year Revenue Collections For July - March	Current Year Compared to Last Year
Local Taxes/Reimbursements	26,776,791	26,305,271	▲ 471,520
State Revenue	4,790,815	5,214,509	▼ (423,695)
All Other Revenue	2,283,928	1,212,719	▲ 1,071,210
<b>Total Revenue</b>	<b>33,851,534</b>	<b>32,732,499</b>	▲ 1,119,035

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

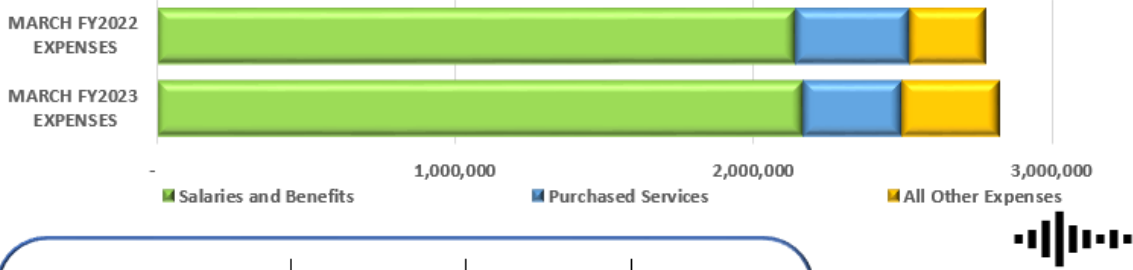
**\$1,119,035**

HIGHER THAN THE PREVIOUS YEAR

Local taxes are up over prior year due to small increases in property tax and income tax. State revenue is down related to the timing issue referenced above. All other revenue is up due to the increase in return of advance payments from ESSER.

# FISCAL YEAR 2023 EXPENDITURE ANALYSIS - MARCH

## MARCH EXPENDITURES COMPARED TO PRIOR YEAR

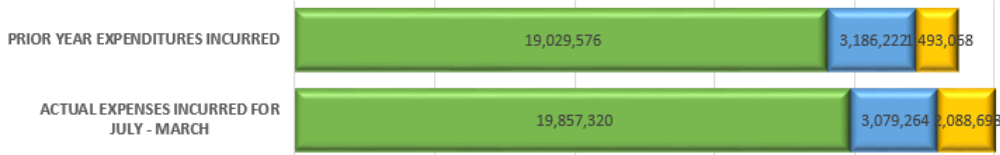


	Actual Expenses For March	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,165,252	2,137,534	▲ 27,718
Purchased Services	331,622	381,002	▼ (49,380)
All Other Expenses	323,514	255,586	▲ 67,928
<b>Total Expenditures</b>	<b>2,820,388</b>	<b>2,774,122</b>	<b>▲ 46,265</b>

Actual expenses for the month was up  
**\$46,265**  
 compared to last year.

Expenditures are in alignment with prior year.

## YTD EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July - March	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	19,857,320	19,029,576	▲ 827,744
Purchased Services	3,079,264	3,186,222	▼ (106,957)
All Other Expenses	2,088,698	1,493,068	▲ 595,629
<b>Total Expenditures</b>	<b>25,025,282</b>	<b>23,708,865</b>	<b>▲ 1,316,417</b>

Compared to the same period, total expenditures are  
**\$1,316,417**  
 higher than the previous year

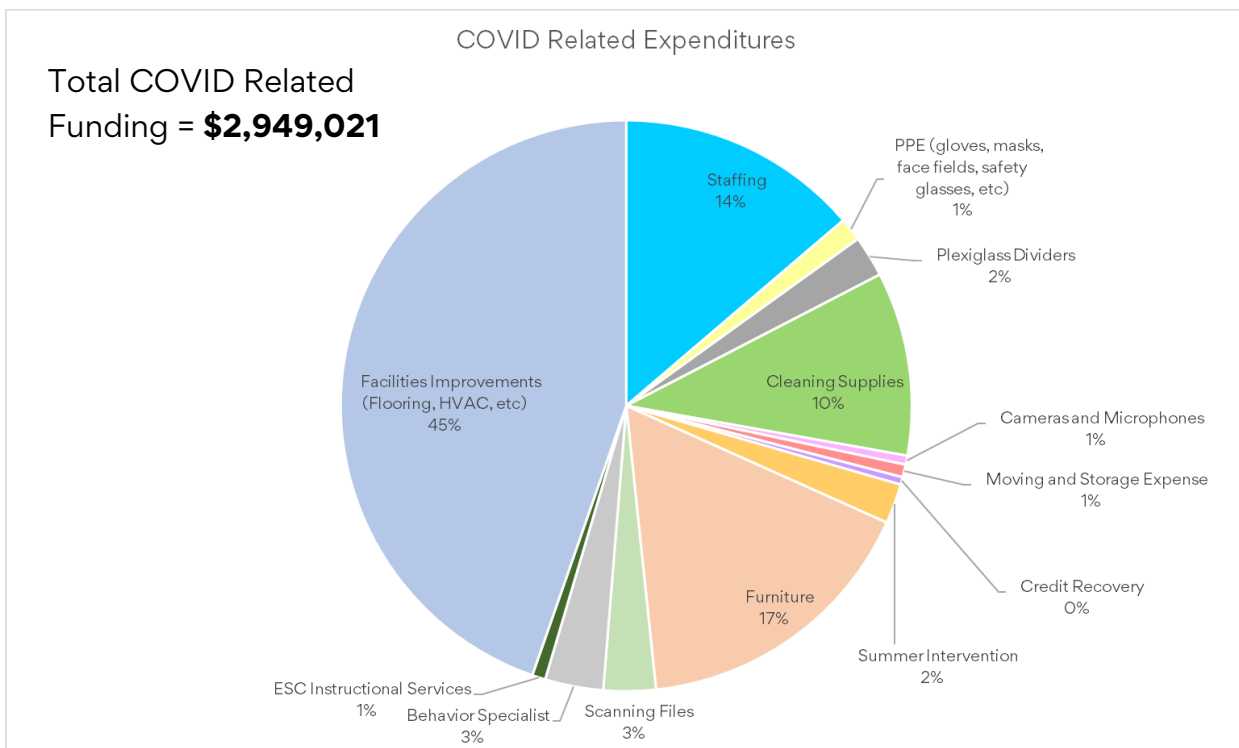
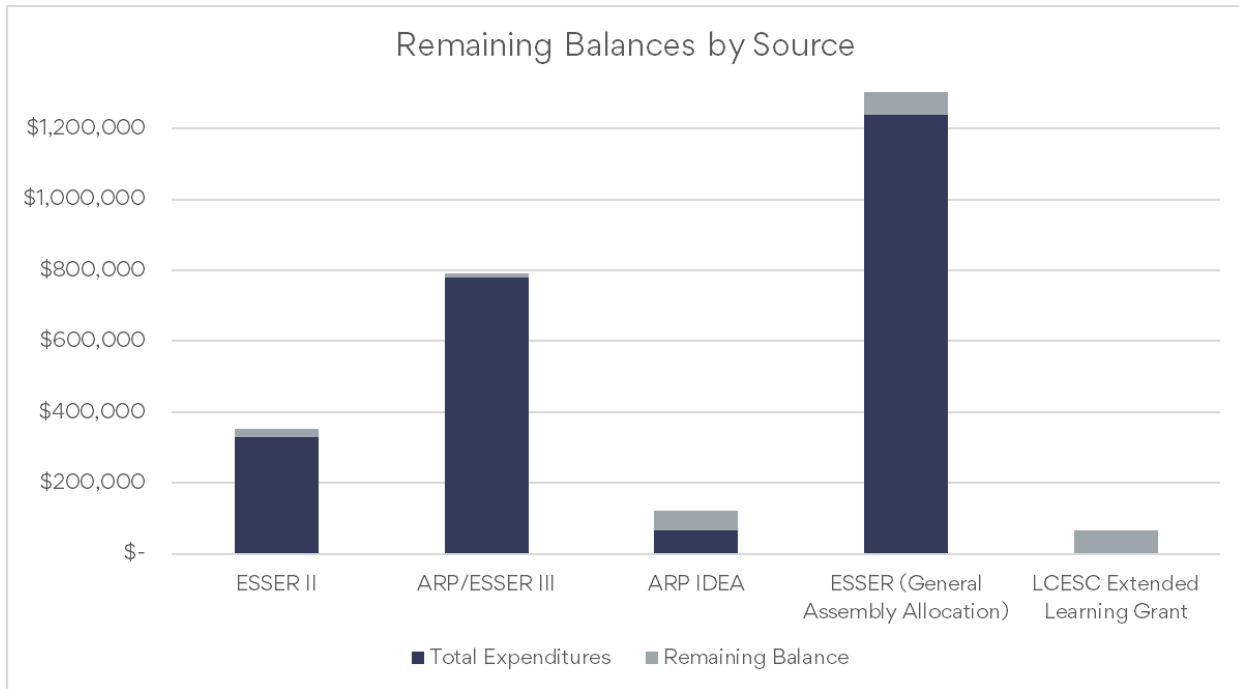
Salary and benefits are up over prior year due to steps/base increases and additional teaching positions due to enrollment growth. All other expenses includes an increase due to the HVAC project at the high school and an increase in software materials purchased.

## COVID-19 RELATED EXPENDITURES THROUGH MARCH 2023

	ESSER II	ARP/ESSER III	ARP IDEA	ESSER (General Assembly Allocation)	LCESC Extended Learning Grant
<b>Beginning Date of Eligible Expenses:</b>	March 13, 2020	March 13, 2020	December 14, 2021	March 13, 2020	March 13, 2020
<b>Ending Date of Eligible Expenses:</b>	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2024
<b>Allocation</b>	<b>\$ 352,131.32</b>	<b>\$ 791,398.64</b>	<b>\$ 122,176.31</b>	<b>\$ 1,309,562.72</b>	<b>\$ 66,774.00</b>
Staffing*	\$ 184,546.93	\$ 51,427.22		\$ 49,721.70	
PPE (gloves, masks, face fields, safety glasses, etc)	\$ 17,451.50				
Plexiglass Dividers	\$ 6,264.91				
Cleaning Supplies/Hand Sanitizer	\$ 27,820.92	\$ 13,587.21			
Cameras and Microphones					
Moving and Storage Expense	\$ 18,219.99	\$ 5,600.00			
Credit Recovery	\$ 2,587.50				
Lexia/ST Math		\$ 66,635.00			
Summer Intervention	\$ 21,582.19	\$ 35,694.39			
Facilities Improvements (Flooring, HVAC, etc)	\$ 51,679.56	\$ 531,856.41		\$ 1,187,857.78	
Furniture		\$ 75,095.02			
Scanning Files			\$ 67,391.00		
Behavior Specialist					
ESC Instructional Services					
<b>Total Spent</b>	<b>\$ 330,153.50</b>	<b>\$ 779,895.25</b>	<b>\$ 67,391.00</b>	<b>\$ 1,237,579.48</b>	<b>\$ -</b>
<b>Encumbered or Budgeted</b>					
Staffing				\$ 71,983.24	\$ 66,774.00
PPE (gloves, masks, face fields, safety glasses, etc)					
Plexiglass Dividers					
Cleaning Supplies					
Cameras and Microphones					
Moving and Storage Expense					
Credit Recovery					
Summer Intervention	\$ 21,977.82	\$ 11,503.39			
Facilities Improvements (Flooring, HVAC, etc)					
Furniture					
Scanning Files			\$ 12,000.00		
Behavior Specialist			\$ 42,785.31		
ESC Instructional Services					
<b>Total Encumbered or Budgeted</b>	<b>\$ 21,977.82</b>	<b>\$ 11,503.39</b>	<b>\$ 54,785.31</b>	<b>\$ 71,983.24</b>	<b>\$ 66,774.00</b>
<b>Remaining Balance</b>	<b>\$ -</b>	<b>\$ 0.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

# COVID-19 RELATED EXPENDITURES THROUGH MARCH 2023



# CASH RECONCILIATION

Date: 4/5/2023  
Time: 1:49 PM

## Granville Exempted Village Schools Cash Reconciliation as of March 31, 2023

	<u>Sub-Totals</u>	<u>Totals</u>
<b>Gross Depository Balances:</b>		
PNB - New General	\$ 354,577.77	
PNB - Demand	\$ 331,765.60	
PNB - Food Service	\$ 697,159.90	
PNB - FSA	\$ 63,008.12	
PNB - Dental	\$ 128,720.75	
NBC Securities	\$ 2,075,995.78	
Star Ohio	\$ 15,022,711.87	
Consolo Scholarship	\$ 12,211.33	
Red Tree	\$ 8,083,379.21	
		\$ 26,769,530.33
<b>Adjustments to the Bank Balance:</b>		
Cash in Transit	\$ 29,183.72	
Outstanding Checks	\$ (97,545.94)	
Outstanding Electronic Payments	\$ (311,539.46)	
		\$ (379,901.68)
<b>Bank Balance with Adjustments:</b>		\$ 26,389,628.65
<b>Total Fund Balance:</b>		\$ 26,389,628.65