



**Granville
Schools**
Learning for Life

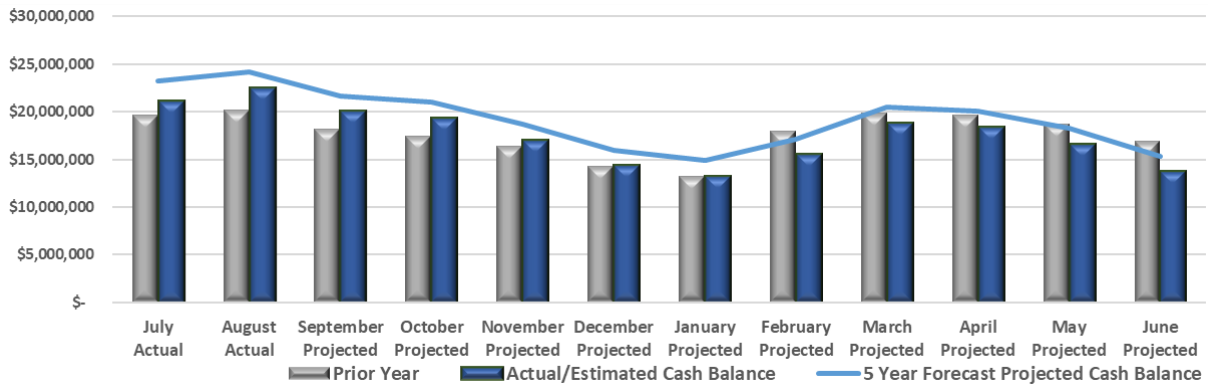
Granville Exempted Village SD

Monthly Financial Report

Fiscal Year 2024 - August

Brittany Treolo, CFO

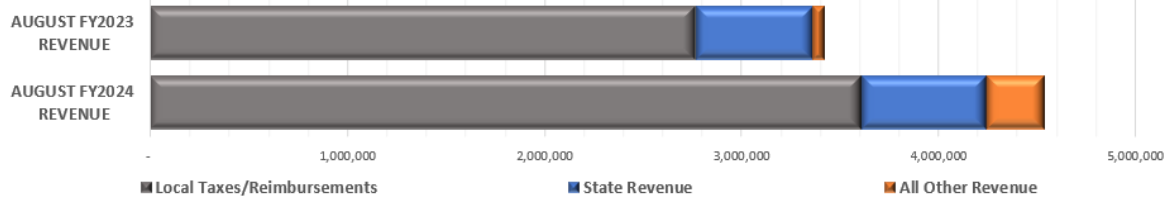
FISCAL YEAR 2024 VARIANCE AND CASH BALANCE COMPARISON



August 2023 cash balance is \$2,390,491 more than August 2022, primarily due to the carryover cash balance from the prior year.

FISCAL YEAR 2024 REVENUE ANALYSIS - AUGUST

AUGUST REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For August	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	3,612,889	2,767,573	▲ 845,316
State Revenue	632,146	598,848	▲ 33,298
All Other Revenue	297,392	61,246	▲ 236,146
Total Revenue	4,542,427	3,427,667	▲ 1,114,760

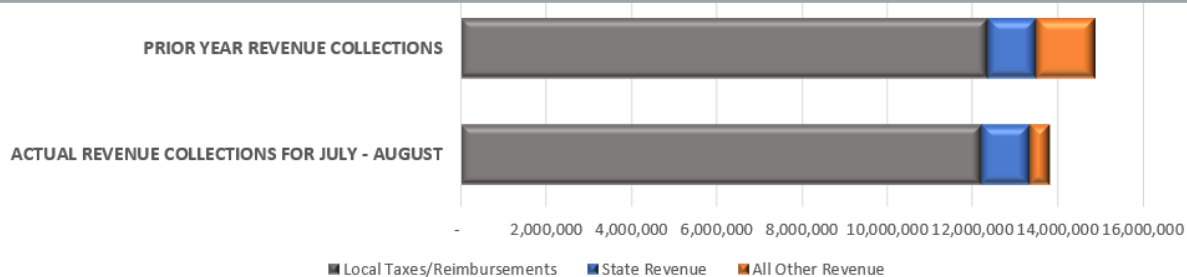
Actual revenue for the month was up

\$1,114,760

compared to last year.

Local tax revenue is down over prior year due to a timing variance in property tax advance payments. All other revenue is up due to eRate funding and interest earnings.

YTD REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July - August	Prior Year Revenue Collections For July - August	Current Year Compared to Last Year
Local Taxes/Reimbursements	12,216,231	12,364,819	▼ (148,588)
State Revenue	1,142,740	1,111,919	▲ 30,821
All Other Revenue	452,292	1,397,294	▼ (945,002)
Total Revenue	13,811,264	14,874,032	▼ (1,062,768)

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

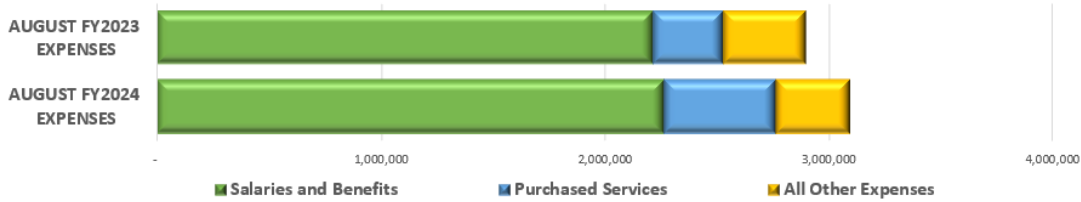
\$1,062,768

LOWER THAN THE PREVIOUS YEAR

Local taxes are down over prior year due to a decrease in the income tax payment. All other revenue is down due to a decrease in the return of advance payment this year.

FISCAL YEAR 2024 EXPENDITURE ANALYSIS - AUGUST

AUGUST EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For August	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,260,892	2,212,553	▲	48,339
Purchased Services	502,423	316,160	▲	186,263
All Other Expenses	330,977	368,617	▼	(37,640)
Total Expenditures	3,094,292	2,897,330	▲	196,962

Actual expenses for the month was up

\$196,962

compared to last year.

Purchased services is up due to timing of electric payment and annual tuition payments for special education students.

YTD EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July - August	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	4,406,891	4,292,329	▲	114,562
Purchased Services	1,164,210	767,951	▲	396,259
All Other Expenses	2,630,807	724,733	▲	1,906,074
Total Expenditures	8,201,909	5,785,013	▲	2,416,896

Compared to the same period, total expenditures are

\$2,416,896

higher than the previous year

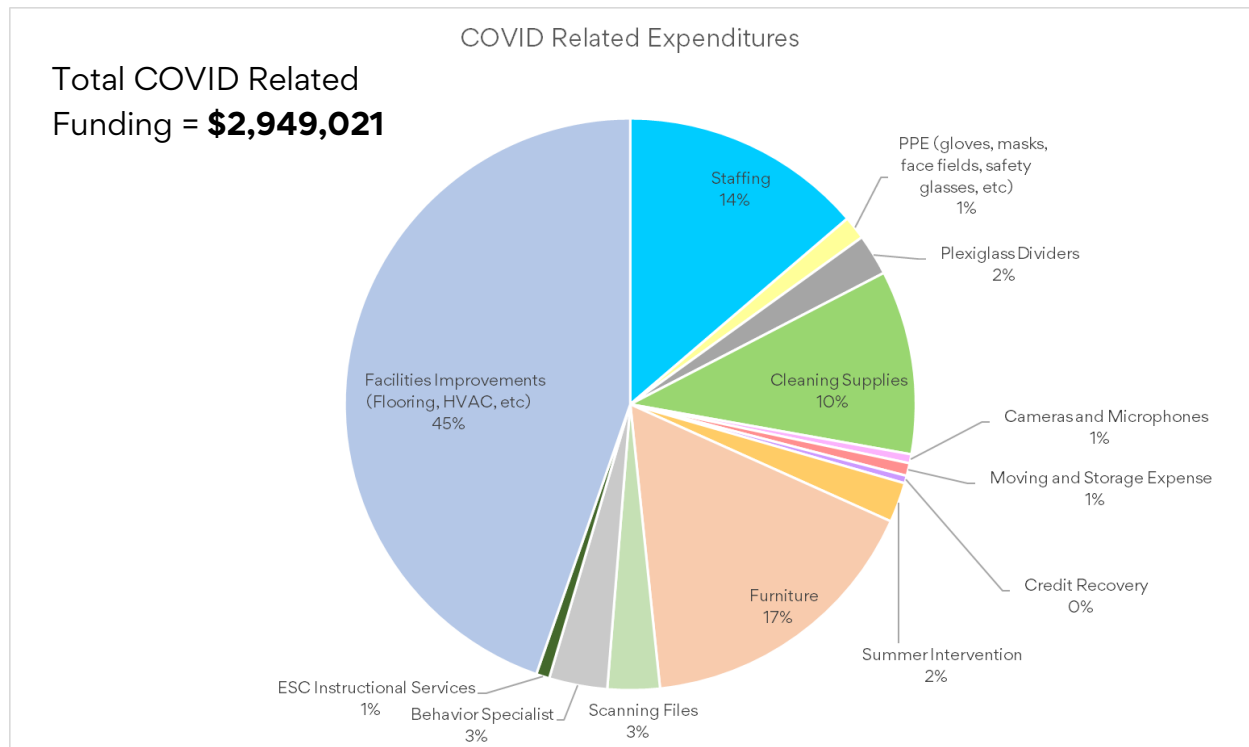
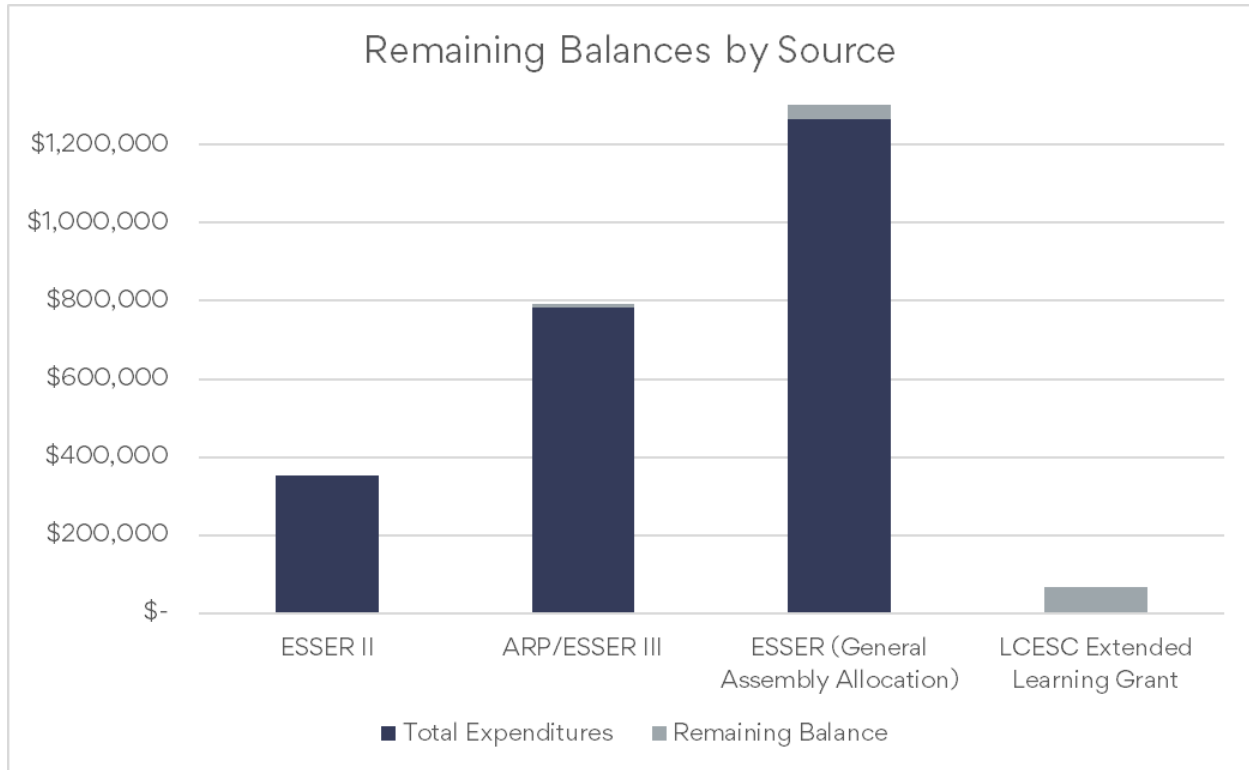
Purchased services includes timing variances on custodial contract, utilities, and special education tuition. All other expenditures includes the transfer out to the capital projects fund.

COVID-19 RELATED EXPENDITURES THROUGH AUGUST 2023

	ESSER II	ARP/ESSER III	ESSER (General Assembly Allocation)	LCESC Extended Learning Grant
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	March 13, 2020	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2023	September 30, 2024	September 30, 2024	September 30, 2024
Allocation	\$ 352,131.24	\$ 791,398.64	\$ 1,309,562.72	\$ 66,774.00
Staffing*	\$ 184,546.93	\$ 51,427.22	\$ 77,643.24	
PPE (gloves, masks, face fields, safety glasses, etc)	\$ 17,451.50			
Plexiglass Dividers	\$ 6,264.91			
Cleaning Supplies/Hand Sanitizer	\$ 27,820.92	\$ 13,587.21		
Cameras and Microphones				
Moving and Storage Expense	\$ 18,219.99	\$ 5,600.00		
Credit Recovery	\$ 2,587.50	2193.5		
Lexia/ST Math		\$ 66,635.00		
Summer Intervention	\$ 43,559.93	\$ 35,694.39		
Facilities Improvements (Flooring, HVAC, etc)	\$ 51,679.56	\$ 531,856.41	\$ 1,187,857.78	
Furniture		\$ 75,095.02		
Scanning Files				
Behavior Specialist				
ESC Instructional Services				
Total Spent	\$ 352,131.24	\$ 782,088.75	\$ 1,265,501.02	\$ -
Encumbered or Budgeted				
Staffing			\$ 44,061.70	\$ 66,774.00
PPE (gloves, masks, face fields, safety glasses, etc)				
Plexiglass Dividers				
Cleaning Supplies				
Cameras and Microphones				
Moving and Storage Expense				
Credit Recovery				
Summer Intervention		\$ 9,309.89		
Facilities Improvements (Flooring, HVAC, etc)				
Furniture				
Scanning Files				
Behavior Specialist				
ESC Instructional Services				
Total Encumbered or Budgeted	\$ -	\$ 9,309.89	\$ 44,061.70	\$ 66,774.00
Remaining Balance	\$ -	\$ 0.00	\$ -	\$ -

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENDITURES THROUGH AUGUST 2023



CASH RECONCILIATION

Date: 9/5/2023
Time: 12:53 PM

Granville Exempted Village Schools Cash Reconciliation as of August 31, 2023

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 352,040.00	
PNB - Demand	\$ 1,876,368.40	
PNB - Food Service	\$ 510,052.50	
PNB - FSA	\$ 58,304.81	
PNB - Dental	\$ 122,328.48	
NBC Securities	\$ 2,101,434.18	
Star Ohio	\$ 18,289,814.30	
Consolo Scholarship	\$ 9,624.42	
Red Tree	\$ 8,272,204.74	
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		\$ 31,592,171.83
Adjustments to the Bank Balance:		
Cash in Transit	\$ 32,848.14	
Outstanding Checks	\$ (281,140.71)	
Outstanding Electronic Payments	\$ (402,671.27)	
Athletic Change Fund	\$ 2,000.00	
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		\$ (648,963.84)
Bank Balance with Adjustments:		<hr/>
		\$ 30,943,207.99
Total Fund Balance:		<hr/>
		\$ 30,943,207.99