



**Granville  
Schools**  
Learning for Life

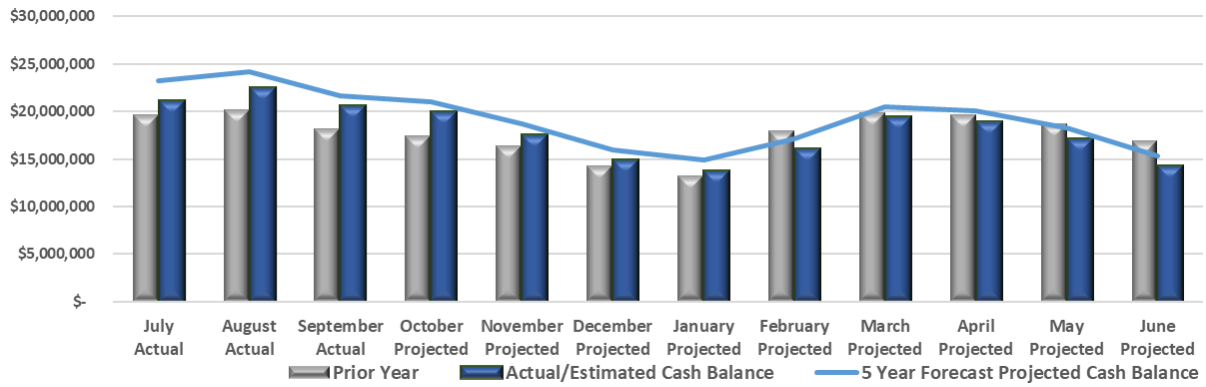
Granville Exempted Village SD

# **Monthly Financial Report**

Fiscal Year 2024 – September

Brittany Treolo, CFO

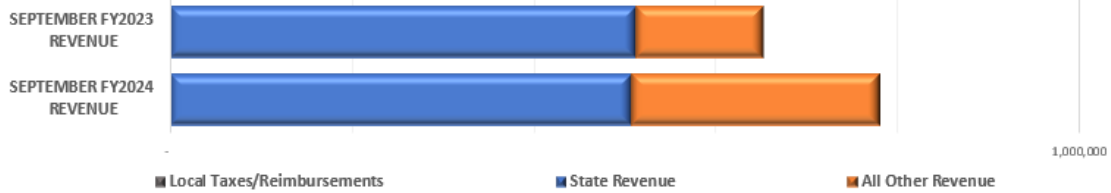
## FISCAL YEAR 2024 VARIANCE AND CASH BALANCE COMPARISON



September 2023 cash balance is \$2,424,992 more than September 2022, primarily due to the carryover cash balance from the prior year.

# FISCAL YEAR 2024 REVENUE ANALYSIS - SEPTEMBER

## SEPTEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



|                            | Actual Revenue Collections For September | Prior Year Revenue Collections | Actual Compared to Last Year |
|----------------------------|--|--------------------------------|------------------------------|
| Local Taxes/Reimbursements | -  | -                              | -                            |
| State Revenue              | 507,954                                  | 513,069                        | (5,115)                      |
| All Other Revenue          | 273,167                                  | 140,170                        | 132,997                      |
| <b>Total Revenue</b>       | <b>781,121</b>                           | <b>653,239</b>                 | <b>127,882</b>               |

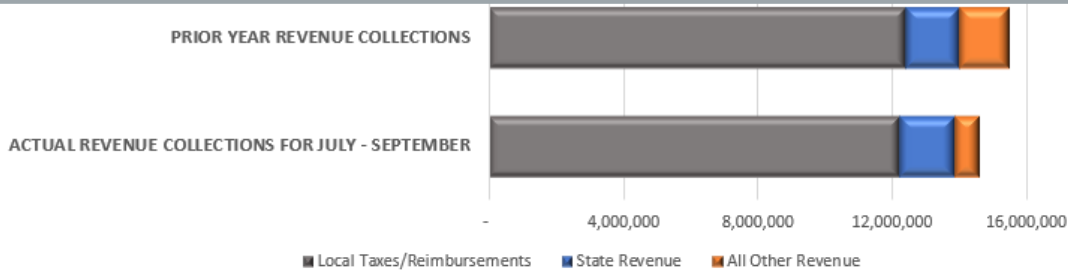
Actual revenue for the month was up

**\$127,882**

compared to last year.

All other revenue is up due to interest earnings and timing of fee payments.

## YTD REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



|                            | Actual Revenue Collections For July - September | Prior Year Revenue Collections For July - September | Current Year Compared to Last Year |
|----------------------------|---|---|------------------------------------|
| Local Taxes/Reimbursements | 12,216,231                                      | 12,364,819  | (148,588)                          |
| State Revenue              | 1,650,695                                       | 1,624,988   | 25,707                             |
| All Other Revenue          | 725,459   | 1,537,464   | (812,005)                          |
| <b>Total Revenue</b>       | <b>14,592,385</b>                               | <b>15,527,271</b>                                   | <b>(934,886)</b>                   |

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

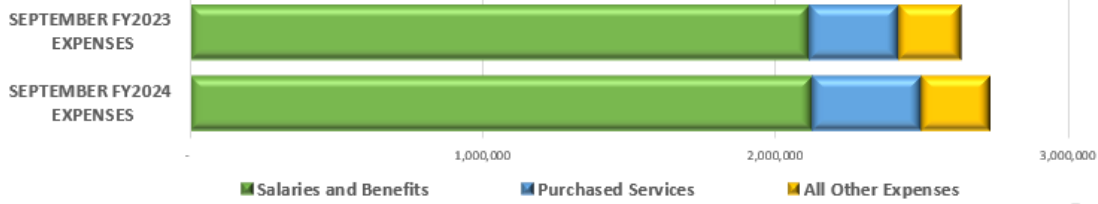
**\$934,886**

LOWER THAN THE PREVIOUS YEAR

Local taxes are down over prior year due to a decrease in the income tax payment. All other revenue is down due to a decrease in the return of advance payment this year.

# FISCAL YEAR 2024 EXPENDITURE ANALYSIS - SEPTEMBER

## SEPTEMBER EXPENDITURES COMPARED TO PRIOR YEAR



|                           | Actual Expenses For September | Prior Year Expenditure Incurred | Actual Compared to Last Year |
|---------------------------|-------------------------------|---------------------------------|------------------------------|
| Salaries and Benefits     | 2,123,553                     | 2,113,644                       | ▲ 9,909                      |
| Purchased Services        | 373,002                       | 305,809                         | ▲ 67,193                     |
| All Other Expenses        | 231,224                       | 214,945                         | ▲ 16,279                     |
| <b>Total Expenditures</b> | <b>2,727,779</b>              | <b>2,634,398</b>                | <b>▲ 93,381</b>              |

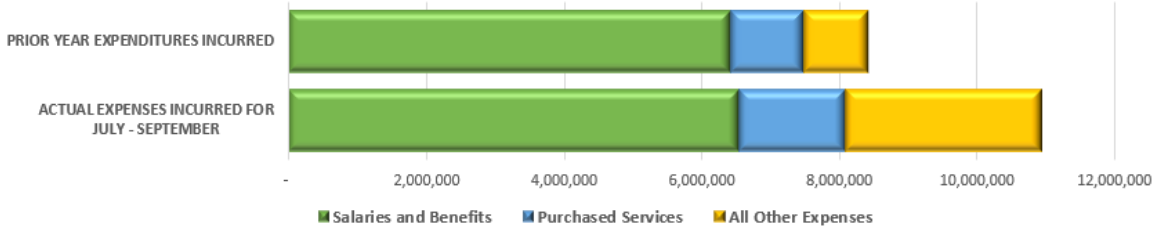
Actual expenses for the month was up

**\$93,381**

compared to last year.

Purchased services is up due to special education transportation.

## YTD EXPENDITURES COMPARED TO PRIOR YEAR



|                           | Actual Expenses For July - September | Prior Year Expenditures Incurred | Actual Compared to Last Year |
|---------------------------|--------------------------------------|----------------------------------|------------------------------|
| Salaries and Benefits     | 6,530,444                            | 6,405,973                        | ▲ 124,471                    |
| Purchased Services        | 1,537,212                            | 1,073,760                        | ▲ 463,452                    |
| All Other Expenses        | 2,862,031                            | 939,678                          | ▲ 1,922,353                  |
| <b>Total Expenditures</b> | <b>10,929,687</b>                    | <b>8,419,411</b>                 | <b>▲ 2,510,276</b>           |

Compared to the same period, total expenditures are

**\$2,510,276**

higher than the previous year

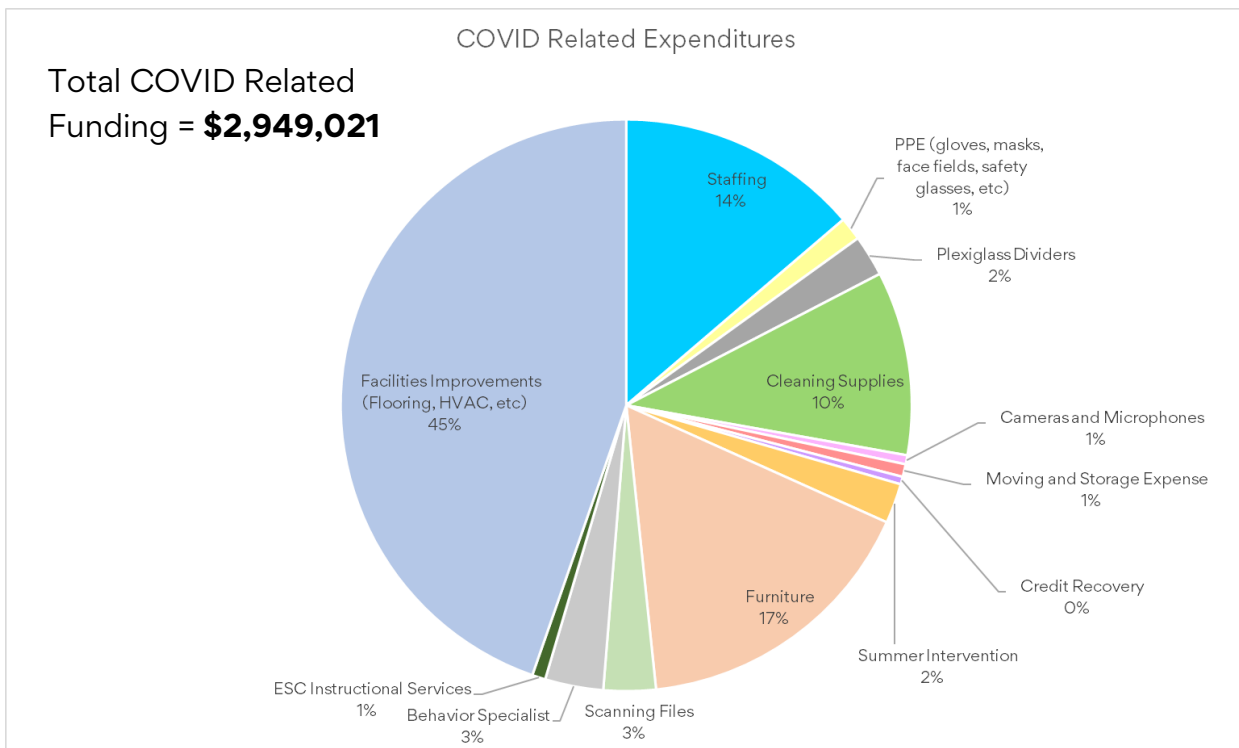
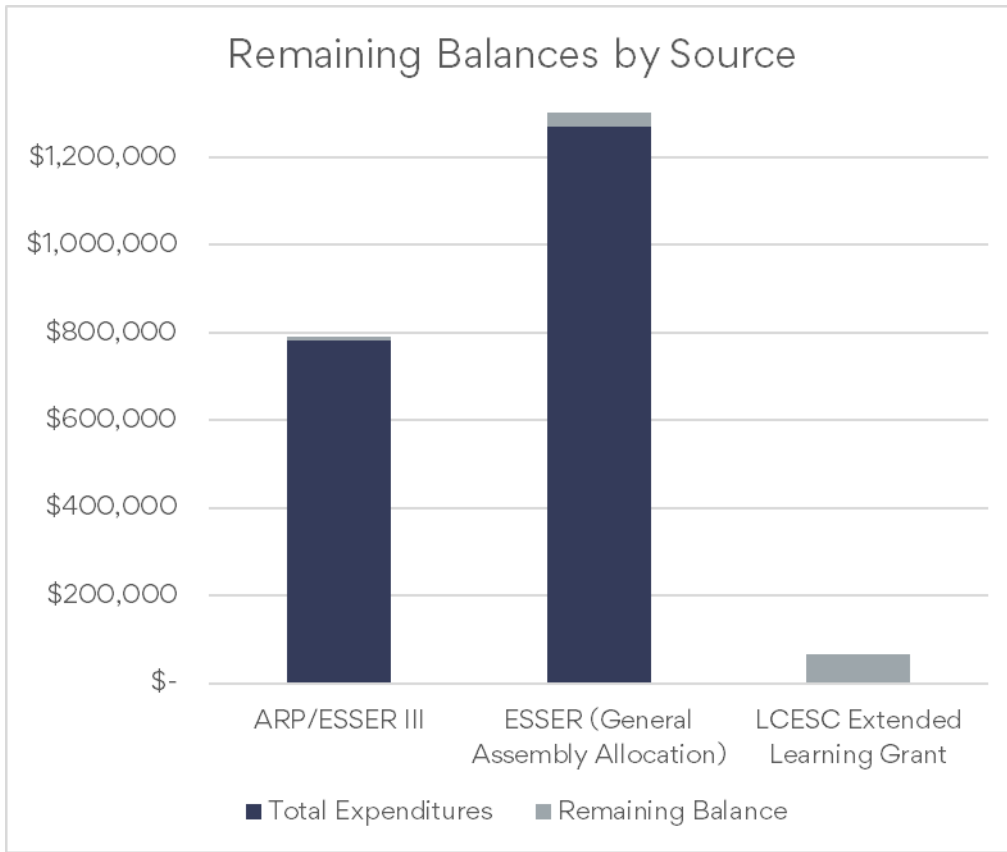
Purchased services includes timing variances on custodial contract, utilities, special education tuition/transportation. All other expenditures includes the transfer out to the capital projects fund.

## COVID-19 RELATED EXPENDITURES THROUGH SEPTEMBER 2023

|   | ARP/ESSER III        | ESSER (General Assembly Allocation) | LCESC Extended Learning Grant |
|---|----------------------|-------------------------------------|-------------------------------|
| <b>Beginning Date of Eligible Expenses:</b>           | March 13, 2020       | March 13, 2020                      | March 13, 2020                |
| <b>Ending Date of Eligible Expenses:</b>              | September 30, 2024   | September 30, 2024                  | September 30, 2024            |
| <b>Allocation</b>                                     | <b>\$ 791,398.64</b> | <b>\$ 1,309,562.72</b>              | <b>\$ 66,774.00</b>           |
| Staffing*   | \$ 51,427.22         | \$ 81,384.50                        | \$ 3,037.06                   |
| PPE (gloves, masks, face fields, safety glasses, etc) |                      |                                     |                               |
| Plexiglass Dividers                                   |                      |                                     |                               |
| Cleaning Supplies/Hand Sanitizer                      | \$ 13,587.21         |                                     |                               |
| Cameras and Microphones                               |                      |                                     |                               |
| Moving and Storage Expense                            | \$ 5,600.00          |                                     |                               |
| Credit Recovery                                       | 2193.5               |                                     |                               |
| Lexia/ST Math   | \$ 66,635.00         |                                     |                               |
| Summer Intervention                                   | \$ 35,694.39         |                                     |                               |
| Facilities Improvements (Flooring, HVAC, etc)         | \$ 531,856.41        | \$ 1,187,857.78                     |                               |
| Furniture   | \$ 75,095.02         |                                     |                               |
| Scanning Files  |                      |                                     |                               |
| Behavior Specialist                                   |                      |                                     |                               |
| ESC Instructional Services                            |                      |                                     |                               |
| <b>Total Spent</b>                                    | <b>\$ 782,088.75</b> | <b>\$ 1,269,242.28</b>              | <b>\$ 3,037.06</b>            |
| <b>Encumbered or Budgeted</b>                         |                      |                                     |                               |
| Staffing  |                      | \$ 40,320.44                        | \$ 63,736.94                  |
| PPE (gloves, masks, face fields, safety glasses, etc) |                      |                                     |                               |
| Plexiglass Dividers                                   |                      |                                     |                               |
| Cleaning Supplies                                     |                      |                                     |                               |
| Cameras and Microphones                               |                      |                                     |                               |
| Moving and Storage Expense                            |                      |                                     |                               |
| Credit Recovery                                       |                      |                                     |                               |
| Summer Intervention                                   | \$ 9,309.89          |                                     |                               |
| Facilities Improvements (Flooring, HVAC, etc)         |                      |                                     |                               |
| Furniture   |                      |                                     |                               |
| Scanning Files  |                      |                                     |                               |
| Behavior Specialist                                   |                      |                                     |                               |
| ESC Instructional Services                            |                      |                                     |                               |
| <b>Total Encumbered or Budgeted</b>                   | <b>\$ 9,309.89</b>   | <b>\$ 40,320.44</b>                 | <b>\$ 63,736.94</b>           |
| <b>Remaining Balance</b>                              | <b>\$ 0.00</b>       | <b>\$ (0.00)</b>                    | <b>\$ -</b>                   |

\*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

# COVID-19 RELATED EXPENDITURES THROUGH SEPTEMBER 2023



# CASH RECONCILIATION

Date: 10/3/2023  
Time: 10:21 AM

## Granville Exempted Village Schools Cash Reconciliation as of September 30, 2023

|   | <u>Sub-Totals</u> | <u>Totals</u>    |
|---|-------------------|------------------|
| <b>Gross Depository Balances:</b>       |                   |                  |
| PNB - New General                       | \$ 357,709.00     |                  |
| PNB - Demand                            | \$ 961,000.11     |                  |
| PNB - Food Service                      | \$ 592,881.83     |                  |
| PNB - FSA                               | \$ 58,130.62      |                  |
| PNB - Dental                            | \$ 132,754.85     |                  |
| NBC Securities                          | \$ 2,107,182.22   |                  |
| Star Ohio                               | \$ 16,676,361.81  |                  |
| Consolo Scholarship                     | \$ 9,627.94       |                  |
| Red Tree                                | \$ 8,279,668.69   |                  |
|   |                   | \$ 29,175,317.07 |
| <b>Adjustments to the Bank Balance:</b> |                   |                  |
| Cash in Transit                         | \$ 29,445.74      |                  |
| Outstanding Checks                      | \$ (119,203.52)   |                  |
| Outstanding Electronic Payments         | \$ (286,440.04)   |                  |
| Athletic Change Fund                    | \$ 2,000.00       |                  |
|   |                   | \$ (374,197.82)  |
| <b>Bank Balance with Adjustments:</b>   |                   | \$ 28,801,119.25 |
| <b>Total Fund Balance:</b>              |                   | \$ 28,801,119.25 |