



**Granville
Schools**
Learning for Life

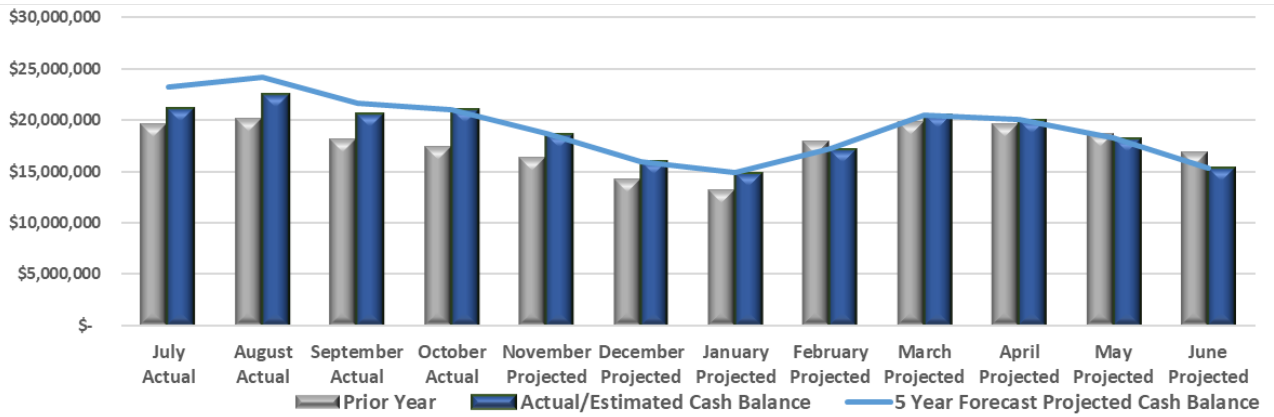
Granville Exempted Village SD

Monthly Financial Report

Fiscal Year 2024 - October

Brittany Treolo, CFO

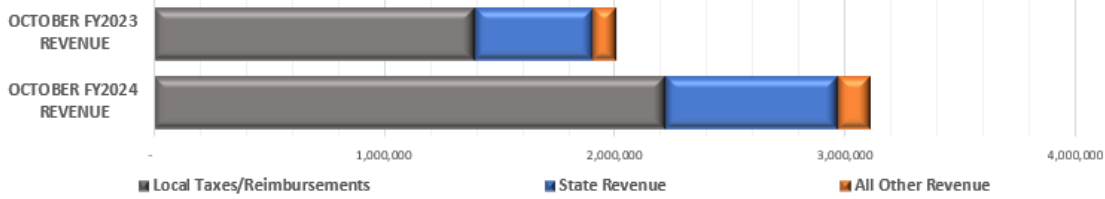
FISCAL YEAR 2024 VARIANCE AND CASH BALANCE COMPARISON



October 2023 cash balance is \$3,500,294 more than October 2022, primarily due to the carryover cash balance from the prior year.

FISCAL YEAR 2024 REVENUE ANALYSIS - OCTOBER

OCTOBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For October	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	2,220,507	1,393,452	▲ 827,055
State Revenue	744,769	515,243	▲ 229,526
All Other Revenue	144,103	107,147	▲ 36,956
Total Revenue	3,109,380	2,015,842	▲ 1,093,538

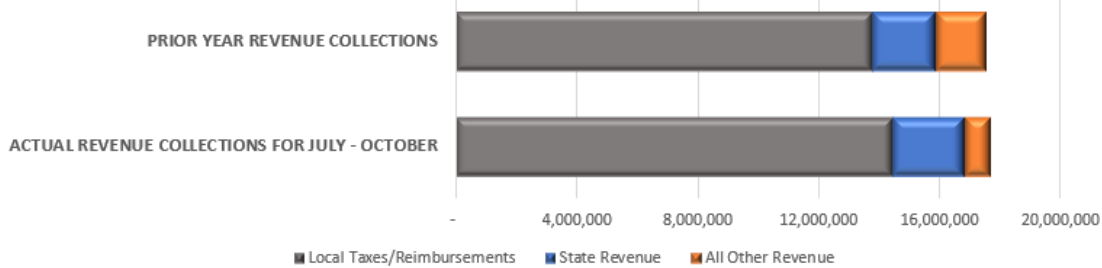
Actual revenue for the month was up

\$1,093,538

compared to last year.

Local taxes are up over prior year due to timing of the rollback/homestead payment which was in November last year. State revenue is up due to a catch-up payment which was made in October of this year.

YTD REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July - October	Prior Year Revenue Collections For July - October	Current Year Compared to Last Year
Local Taxes/Reimbursements	14,436,738	13,758,271	▲ 678,467
State Revenue	2,395,464	2,140,231	▲ 255,233
All Other Revenue	869,562	1,644,611	▼ (775,049)
Total Revenue	17,701,764	17,543,113	▲ 158,651

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

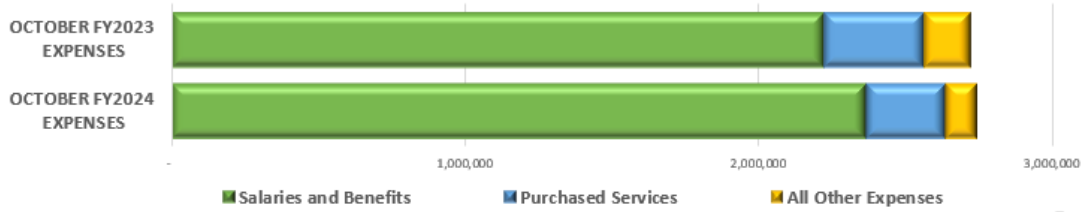
\$158,651

HIGHER THAN THE PREVIOUS YEAR

Local taxes are up over prior year due to timing of the rollback/homestead payment which was in November last year. State revenue is up due to a catch-up payment which was made in October.

FISCAL YEAR 2024 EXPENDITURE ANALYSIS - OCTOBER

OCTOBER EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For October	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,361,440	2,220,465	▲ 140,975
Purchased Services	269,313	341,906	▼ (72,593)
All Other Expenses	108,813	158,959	▼ (50,146)
Total Expenditures	2,739,566	2,721,330	▲ 18,236

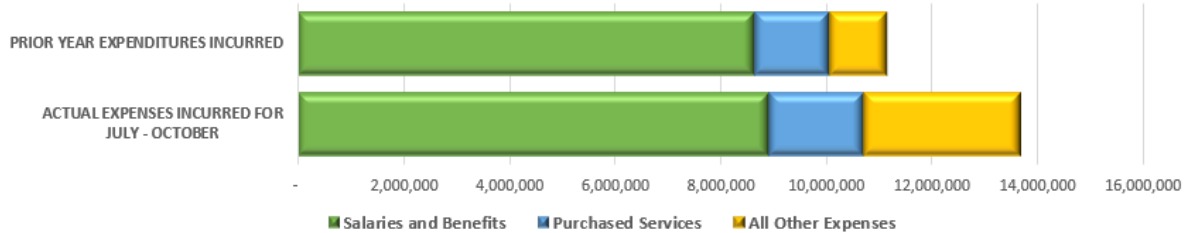
Actual expenses for the month was up

\$18,236

compared to last year.

Overall expenditures are in alignment with prior year.

YTD EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July - October	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	8,891,884	8,626,438	▲ 265,446
Purchased Services	1,806,525	1,415,666	▲ 390,859
All Other Expenses	2,970,844	1,098,637	▲ 1,872,207
Total Expenditures	13,669,253	11,140,741	▲ 2,528,512

Compared to the same period, total expenditures are

\$2,528,512

higher than the previous year

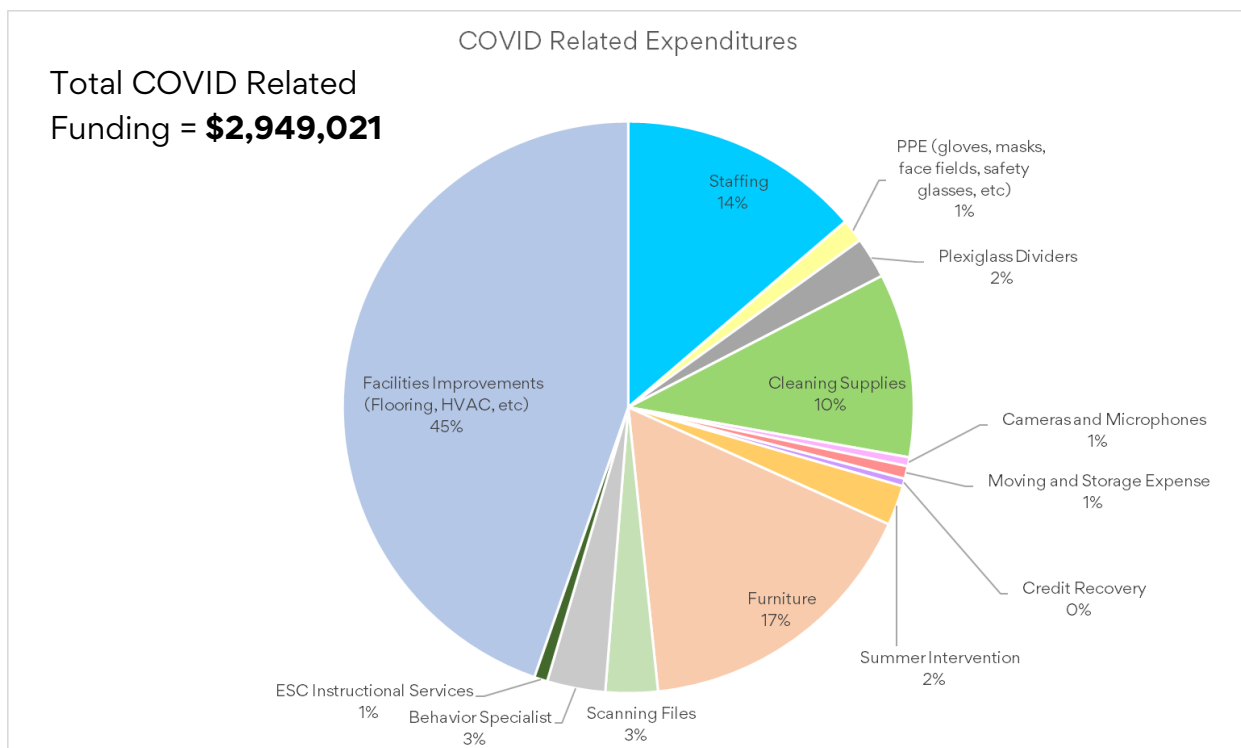
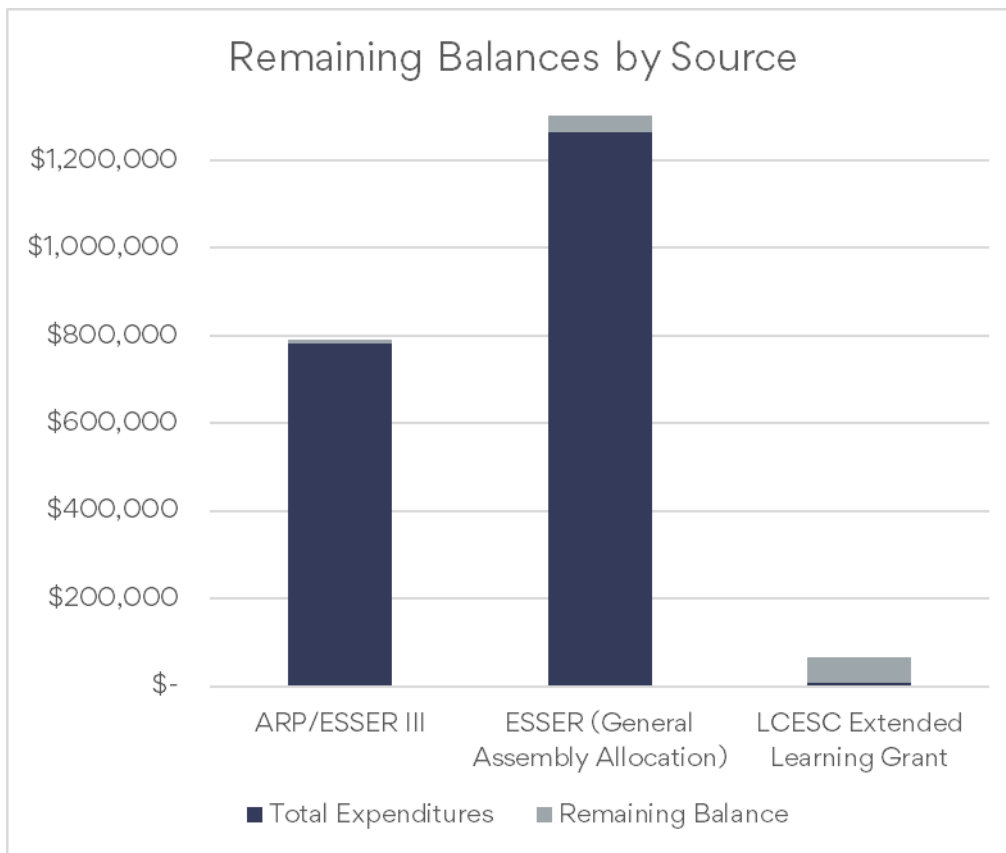
Purchased services includes timing variances on custodial contract, utilities, special education tuition/transportation. All other expenditures includes the transfer out to the capital projects fund.

COVID-19 RELATED EXPENDITURES THROUGH OCTOBER 2023

	ARP/ESSER III	ESSER (General Assembly Allocation)	LCESC Extended Learning Grant
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2024	September 30, 2024	September 30, 2024
Allocation	\$ 791,398.64	\$ 1,309,562.72	\$ 66,774.00
Staffing*	\$ 51,427.22	\$ 77,941.12	\$ 6,778.32
PPE (gloves, masks, face fields, safety glasses, etc)			
Plexiglass Dividers			
Cleaning Supplies/Hand Sanitizer	\$ 13,587.21		
Cameras and Microphones			
Moving and Storage Expense	\$ 5,600.00		
Credit Recovery	2193.5		
Lexia/ST Math	\$ 66,635.00		
Summer Intervention	\$ 35,694.39		
Facilities Improvements (Flooring, HVAC, etc)	\$ 531,856.41	\$ 1,187,857.78	
Furniture	\$ 75,095.02		
Scanning Files			
Behavior Specialist			
ESC Instructional Services			
Total Spent	\$ 782,088.75	\$ 1,265,798.90	\$ 6,778.32
Encumbered or Budgeted			
Staffing		\$ 40,320.44	\$ 59,995.68
PPE (gloves, masks, face fields, safety glasses, etc)			
Plexiglass Dividers			
Cleaning Supplies			
Cameras and Microphones			
Moving and Storage Expense			
Credit Recovery			
Summer Intervention	\$ 9,309.89		
Facilities Improvements (Flooring, HVAC, etc)			
Furniture			
Scanning Files			
Behavior Specialist			
ESC Instructional Services			
Total Encumbered or Budgeted	\$ 9,309.89	\$ 40,320.44	\$ 59,995.68
Remaining Balance	\$ 0.00	\$ 3,443.38	\$ -

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENDITURES THROUGH OCTOBER 2023



CASH RECONCILIATION

Date: 11/3/2023
Time: 8:13 AM

Granville Exempted Village Schools Cash Reconciliation as of October 31, 2023

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 351,365.00	
PNB - Demand	\$ 537,407.21	
PNB - Food Service	\$ 656,472.28	
PNB - FSA	\$ 58,200.83	
PNB - Dental	\$ 134,827.56	
NBC Securities	\$ 2,117,294.33	
Star Ohio	\$ 17,712,863.12	
Consolo Scholarship	\$ 9,627.94	
Red Tree	\$ 8,292,137.73	
		<u>\$ 29,870,196.00</u>
Adjustments to the Bank Balance:		
Cash in Transit	\$ 32,934.17	
Outstanding Checks	\$ (140,413.09)	
Outstanding Electronic Payments	\$ (443,380.23)	
Athletic Change Fund	\$ 2,000.00	
		<u>\$ (548,859.15)</u>
Bank Balance with Adjustments:		<u>\$ 29,321,336.85</u>
Total Fund Balance:		<u>\$ 29,321,336.85</u>