



**Granville  
Schools**  
Learning for Life

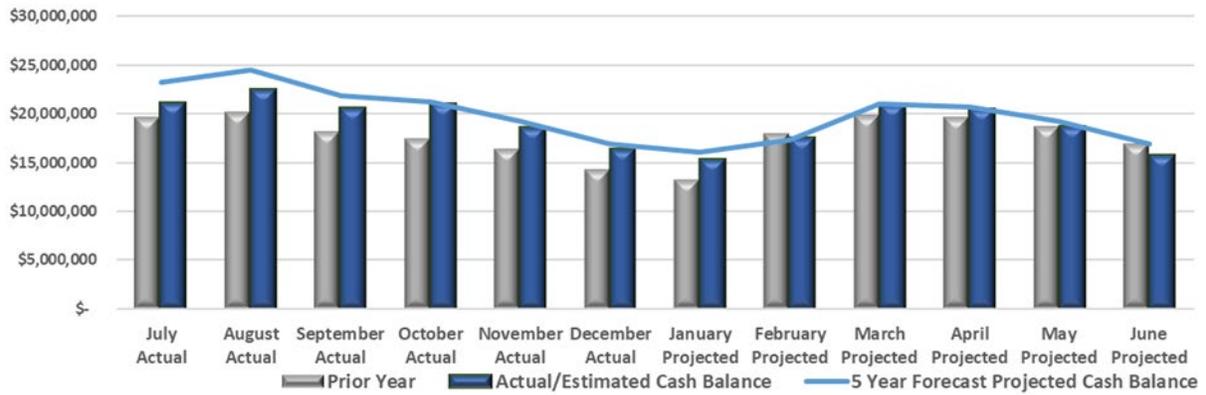
Granville Exempted Village SD

# **Monthly Financial Report**

Fiscal Year 2024 – January

Brittany Treolo, CFO

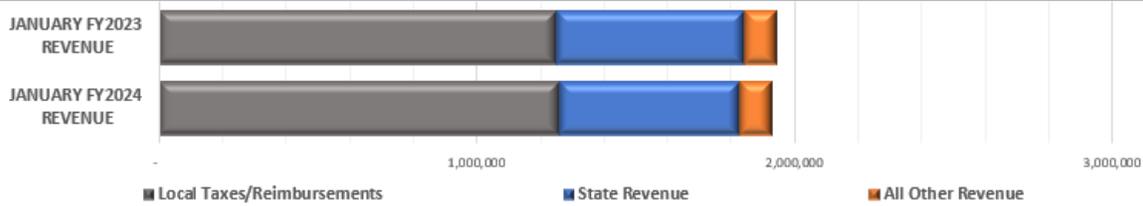
## FISCAL YEAR 2024 VARIANCE AND CASH BALANCE COMPARISON



January 2024 cash balance is \$1,903,899 more than January 2023, primarily due to the carryover cash balance from the prior year.

# FISCAL YEAR 2024 REVENUE ANALYSIS - JANUARY

## JANUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For January	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,259,389	1,248,990	▲ 10,399
State Revenue	571,609	596,179	▼ (24,570)
All Other Revenue	101,484	99,132	▲ 2,352
<b>Total Revenue</b>	<b>1,932,481</b>	<b>1,944,301</b>	<b>▼ (11,820)</b>

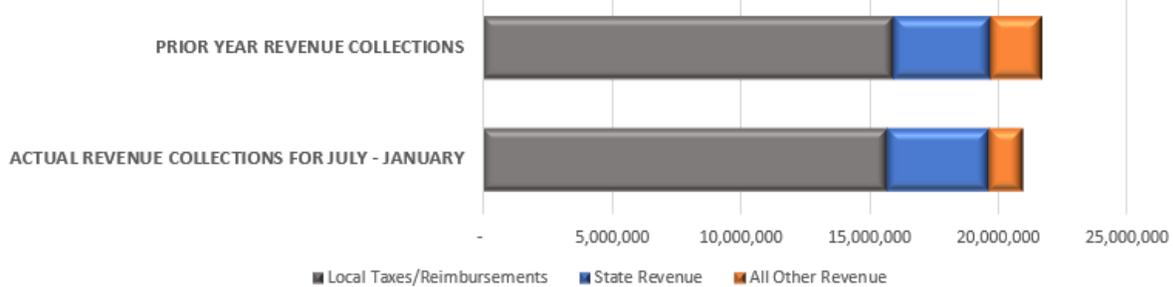
Actual revenue for the month was down

**\$11,820**

compared to last year.

Overall total revenue for January is down -.6% (-\$11,820). The largest change in this January's revenue collected compared to January of FY2023 is higher investment earnings (\$35,536) and lower unrestricted grants in aid (-\$28,690). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

## YTD REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July - January	Prior Year Revenue Collections For July - January	Current Year Compared to Last Year
Local Taxes/Reimbursements	15,696,126	15,967,077	▼ (270,951)
State Revenue	3,973,889	3,767,923	▲ 205,966
All Other Revenue	1,330,927	1,975,226	▼ (644,299)
<b>Total Revenue</b>	<b>21,000,943</b>	<b>21,710,226</b>	<b>▼ (709,283)</b>

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

**\$709,283**

LOWER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled \$21,000,943 through January, which is -\$709,283 or -3.3% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through January to the same period last year is advances in revenue coming in -\$1,275,421 lower compared to the previous year, followed by investment earnings coming in \$516,427 higher.

# FISCAL YEAR 2024 EXPENDITURE ANALYSIS - JANUARY

## JANUARY EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For January	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,601,351	2,442,525	▲	158,826
Purchased Services	387,555	265,839	▲	121,716
All Other Expenses	209,854	261,983	▼	(52,129)
<b>Total Expenditures</b>	<b>3,198,761</b>	<b>2,970,347</b>	▲	<b>228,414</b>

Actual expenses for the month was up **\$228,414** compared to last year.

Overall total expenses for January are up 7.7% (\$228,414). The largest change in this January's expenses compared to January of FY2023 is lower buildings (-\$135,289), higher regular certified salaries (\$114,031) and higher non - utility property services (\$78,676). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

## YTD EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July - January	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	16,291,799	15,575,115	▲	716,684
Purchased Services	2,956,131	2,271,889	▲	684,242
All Other Expenses	3,550,996	1,694,950	▲	1,856,046
<b>Total Expenditures</b>	<b>22,798,926</b>	<b>19,541,954</b>	▲	<b>3,256,972</b>

Compared to the same period, total expenditures are **\$3,256,972** higher than the previous year

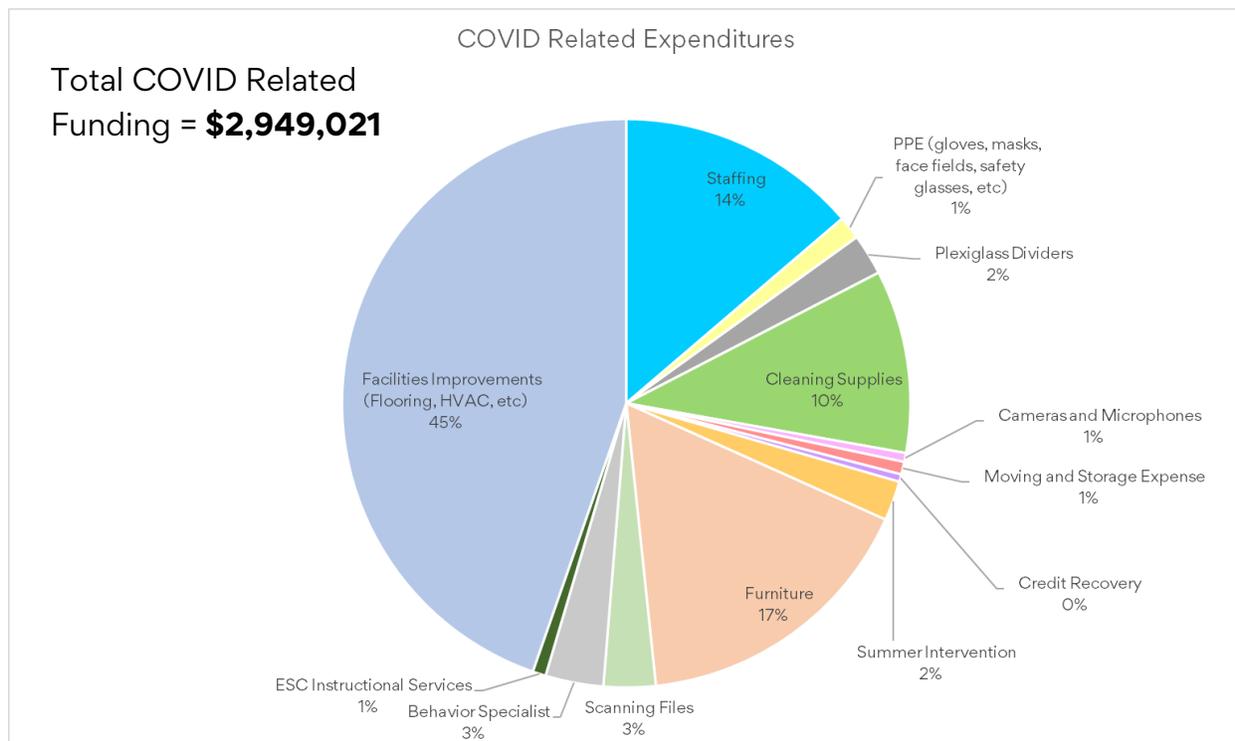
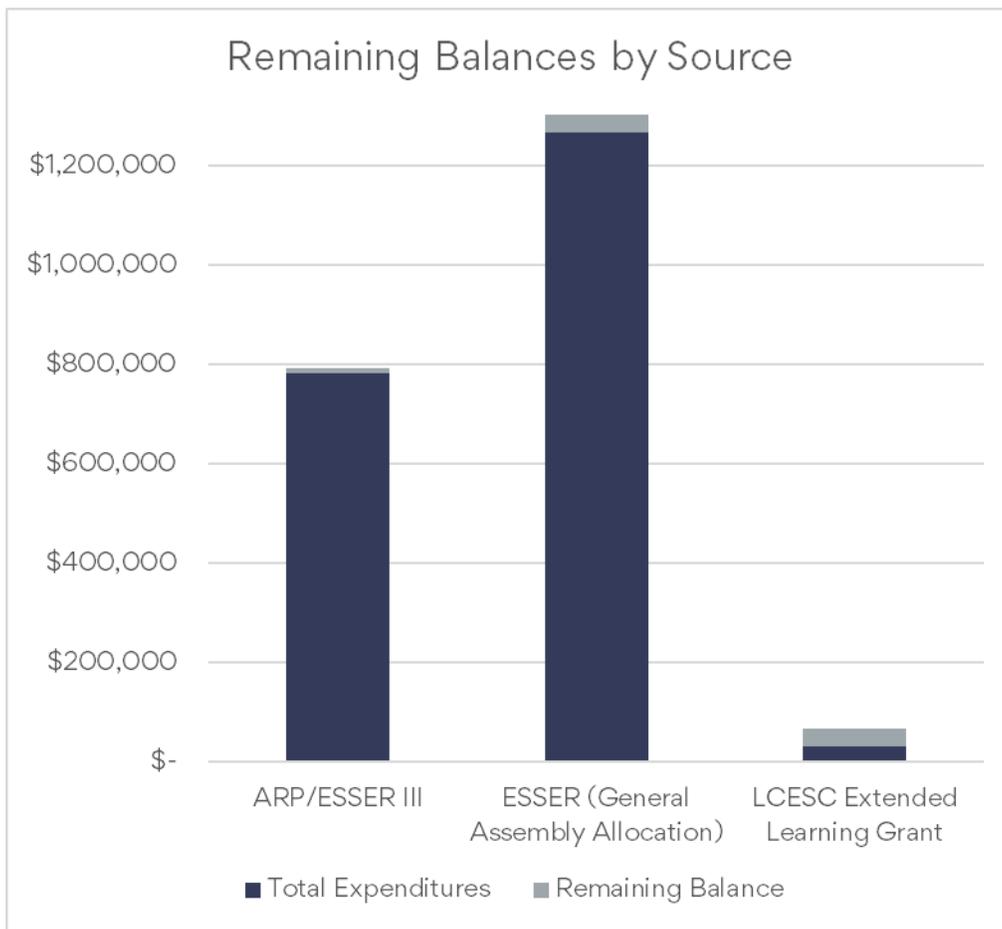
Fiscal year-to-date General Fund expenses totaled \$22,798,926 through January, which is \$3,256,972 or 16.7% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through January to the same period last year is that transfers out costs are \$1,864,024 higher compared to the previous year, followed by regular certified salaries coming in \$647,928 higher and professional and technical services coming in \$365,568 higher.

## COVID-19 RELATED EXPENDITURES THROUGH JANUARY 2024

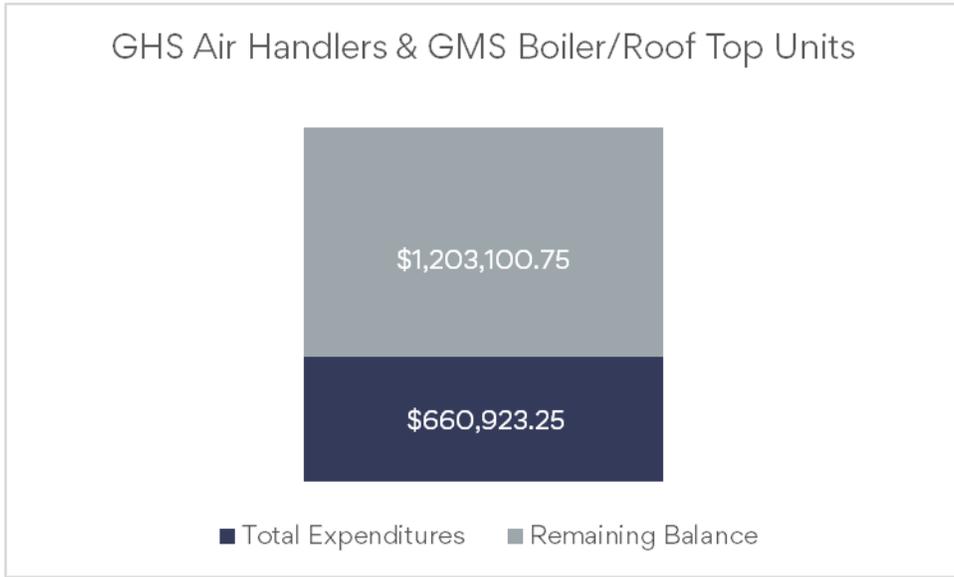
	ARP/ESSER III	ESSER (General Assembly Allocation)	LCESC Extended Learning Grant
<b>Beginning Date of Eligible Expenses:</b>	March 13, 2020	March 13, 2020	March 13, 2020
<b>Ending Date of Eligible Expenses:</b>	September 30, 2024	September 30, 2024	September 30, 2024
<b>Allocation</b>	<b>\$ 791,398.64</b>	<b>\$ 1,309,562.72</b>	<b>\$ 66,774.00</b>
Staffing*	\$ 51,427.22	\$ 77,941.12	\$ 30,176.81
PPE (gloves, masks, face fields, safety glasses, etc)			
Plexiglass Dividers			
Cleaning Supplies/Hand Sanitizer	\$ 13,587.21		
Cameras and Microphones			
Moving and Storage Expense	\$ 5,600.00		
Credit Recovery	2193.5		
Lexia/ST Math	\$ 66,635.00		
Summer Intervention	\$ 35,694.39		
Facilities Improvements (Flooring, HVAC, etc)	\$ 531,856.41	\$ 1,187,857.78	
Furniture	\$ 75,095.02		
Scanning Files			
Behavior Specialist			
ESC Instructional Services			
<b>Total Spent</b>	<b>\$ 782,088.75</b>	<b>\$ 1,265,798.90</b>	<b>\$ 30,176.81</b>
<b>Encumbered or Budgeted</b>			
Staffing		\$ 43,763.82	\$ 36,597.19
PPE (gloves, masks, face fields, safety glasses, etc)			
Plexiglass Dividers			
Cleaning Supplies			
Cameras and Microphones			
Moving and Storage Expense			
Credit Recovery			
Summer Intervention	\$ 9,309.89		
Facilities Improvements (Flooring, HVAC, etc)			
Furniture			
Scanning Files			
Behavior Specialist			
ESC Instructional Services			
<b>Total Encumbered or Budgeted</b>	<b>\$ 9,309.89</b>	<b>\$ 43,763.82</b>	<b>\$ 36,597.19</b>
<b>Remaining Balance</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ -</b>

\*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

# COVID-19 RELATED EXPENDITURES THROUGH JANUARY 2024



# CAPITAL PROJECTS FUND THROUGH JANUARY 2024



# CASH RECONCILIATION

Date: 2/2/2024  
 Time: 8:15 AM

## Granville Exempted Village Schools Cash Reconciliation as of January 31, 2024

	<u>Sub-Totals</u>	<u>Totals</u>
<b>Gross Depository Balances:</b>		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 182,912.57	
PNB - Food Service	\$ 555,200.52	
PNB - FSA	\$ 61,529.01	
PNB - Dental	\$ 135,514.76	
NBC Securities	\$ 2,131,586.54	
Star Ohio	\$ 8,272,388.12	
Consolo Scholarship	\$ 9,631.46	
Red Tree	\$ 8,372,615.38	
		<u>\$ 20,421,378.36</u>
<b>Adjustments to the Bank Balance:</b>		
Cash in Transit	\$ 27,450.85	
Outstanding Checks	\$ (152,918.99)	
Outstanding Electronic Payments	\$ (443,578.07)	
Athletic Change Fund	\$ 2,000.00	
		<u>\$ (567,046.21)</u>
<b>Bank Balance with Adjustments:</b>		<u>\$ 19,854,332.15</u>
<b>Total Fund Balance:</b>		<u>\$ 19,854,332.15</u>