



**Granville
Schools**
Learning for Life

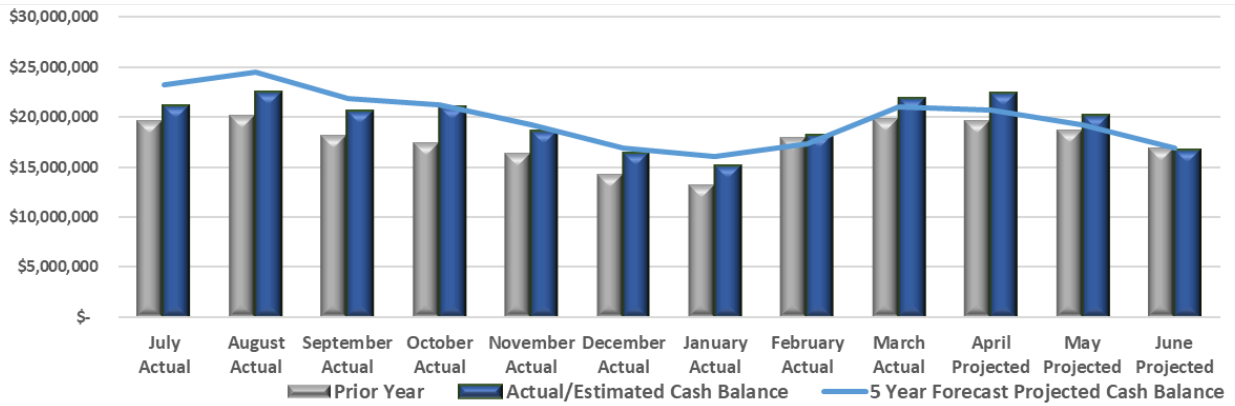
Granville Exempted Village SD

Monthly Financial Report

Fiscal Year 2024 - March

Brittany Treolo, CFO

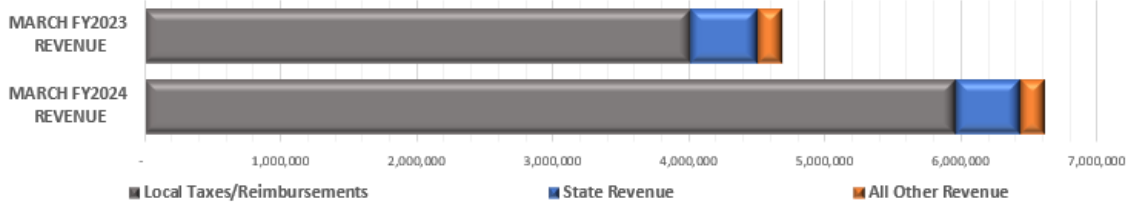
FISCAL YEAR 2024 VARIANCE AND CASH BALANCE COMPARISON



March 2024 cash balance is \$1,937,285 more than March 2023, primarily due to the carryover cash balance from the prior year.

FISCAL YEAR 2024 REVENUE ANALYSIS - MARCH

MARCH REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For March	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	5,960,780	4,014,705	▲ 1,946,075
State Revenue	480,635	504,535	▼ (23,900)
All Other Revenue	173,584	182,498	▼ (8,914)
Total Revenue	6,614,998	4,701,738	▲ 1,913,260

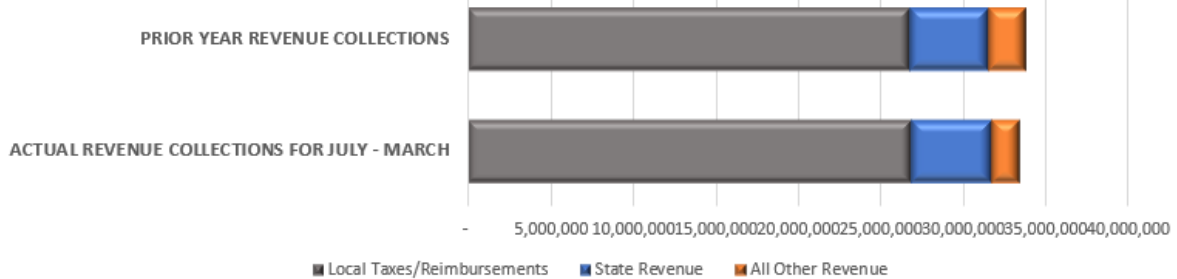
Actual revenue for the month was up

\$1,913,260

compared to last year.

Overall total revenue for March is up 40.7% (\$1,913,260). The largest change in this March's revenue collected compared to March of FY2023 is higher local taxes (\$1,944,690) and higher investment earnings (\$48,653). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

YTD REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July - March	Prior Year Revenue Collections For July - March	Current Year Compared to Last Year
Local Taxes/Reimbursements	26,859,796	26,776,792	▲ 83,004
State Revenue	4,945,074	4,790,816	▲ 154,258
All Other Revenue	1,656,265	2,283,931	▼ (627,667)
Total Revenue	33,461,134	33,851,539	▼ (390,405)

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

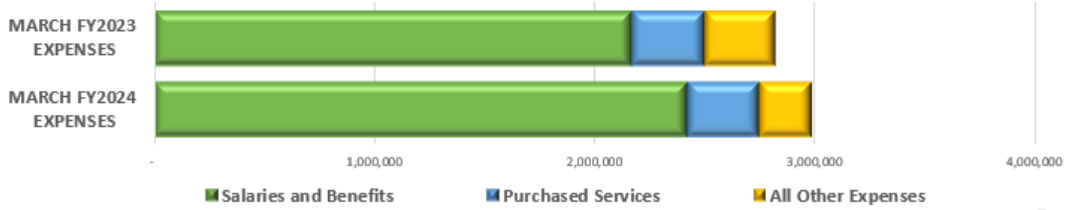
\$390,405

LOWER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled \$33,461,134 through March, which is -\$390,405 or -1.2% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through March to the same period last year is advances in revenue coming in -\$1,275,421 lower compared to the previous year, followed by investment earnings coming in \$610,875 higher.

FISCAL YEAR 2024 EXPENDITURE ANALYSIS - MARCH

MARCH EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For March	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,415,640	2,165,217	▲ 250,423
Purchased Services	325,555	331,622	▼ (6,067)
All Other Expenses	236,916	323,514	▼ (86,598)
Total Expenditures	2,978,110	2,820,353	▲ 157,757

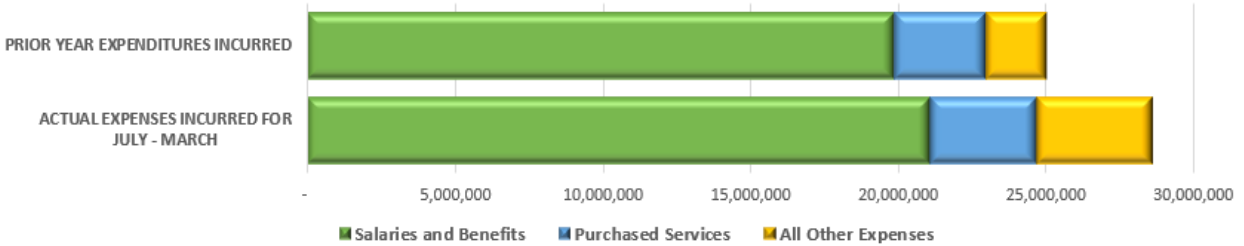
Actual expenses for the month was up

\$157,757

compared to last year.

Overall total expenses for March are up 5.6% (\$157,757). The largest change in this March's expenses compared to March of FY2023 is higher regular certified salaries (\$72,756), lower general supplies (-\$57,701) and higher all other classified salaries (\$47,713). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

YTD EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July - March	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	21,021,490	19,857,342	▲ 1,164,148
Purchased Services	3,655,427	3,079,261	▲ 576,166
All Other Expenses	3,890,847	2,088,695	▲ 1,802,152
Total Expenditures	28,567,764	25,025,298	▲ 3,542,466

Compared to the same period, total expenditures are

\$3,542,466

higher than the previous year

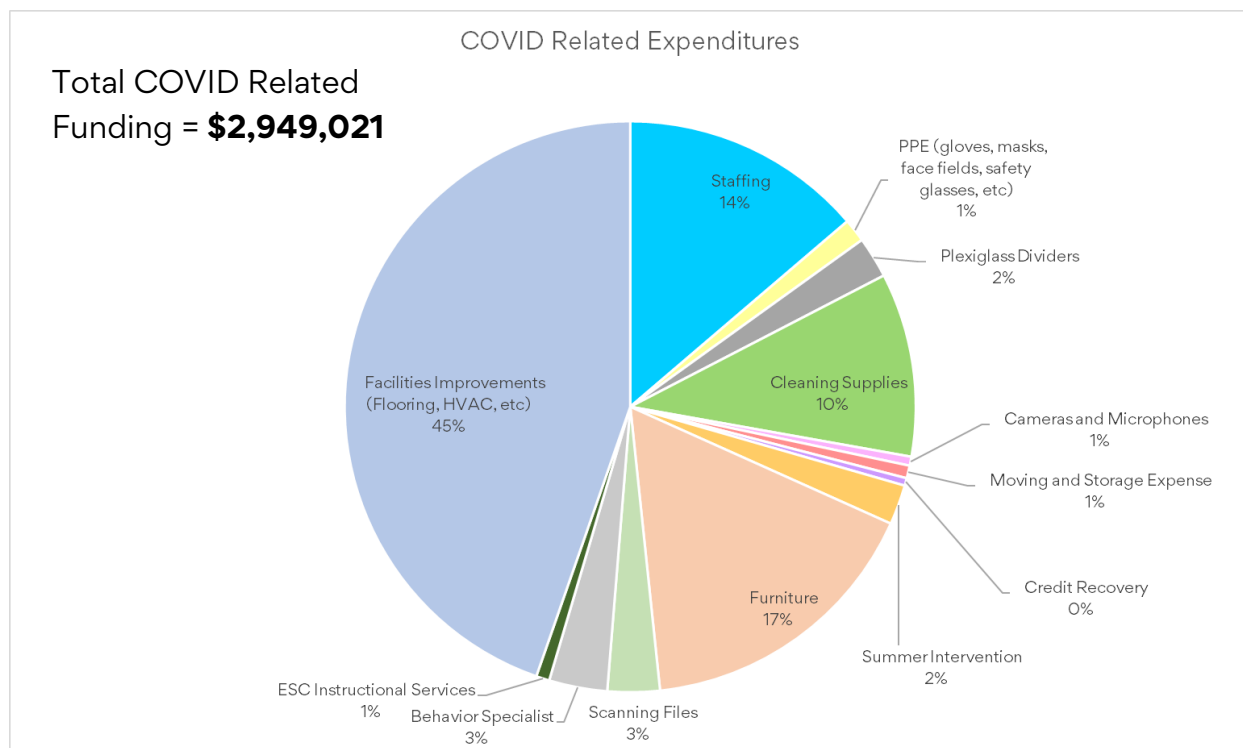
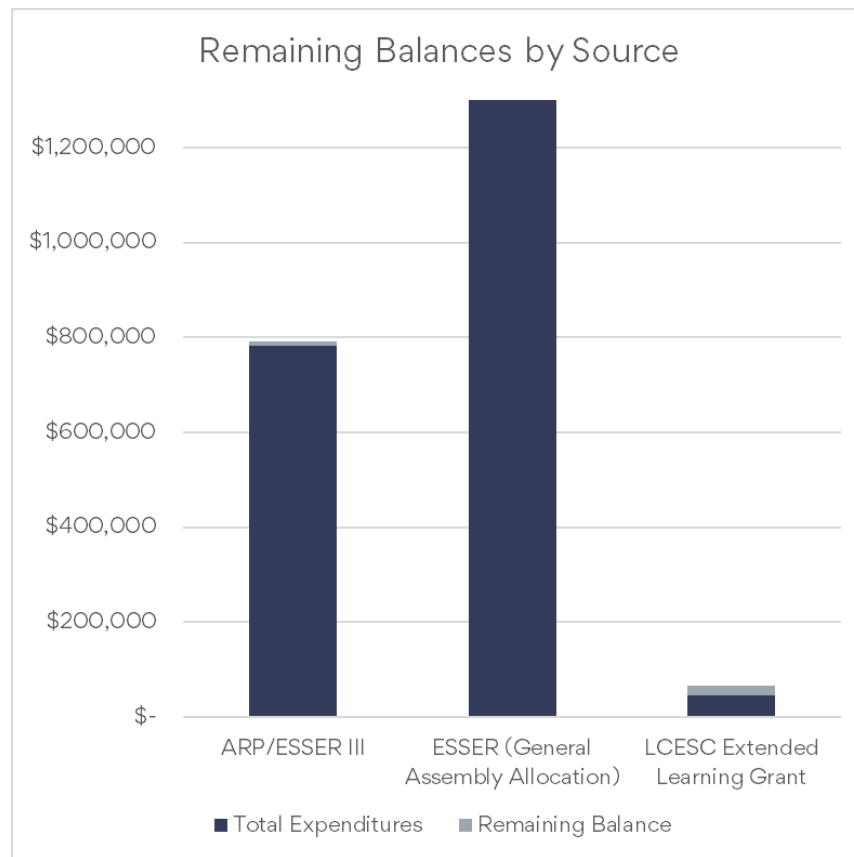
Fiscal year-to-date General Fund expenses totaled \$28,567,764 through March, which is \$3,542,466 or 14.2% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through March to the same period last year is that transfers out costs are \$1,864,024 higher compared to the previous year, followed by regular certified salaries coming in \$838,986 higher and buildings coming in -\$363,593 lower.

COVID-19 RELATED EXPENDITURES THROUGH MARCH 2024

	ARP/ESSER III	ESSER (General Assembly Allocation)	LCESC Extended Learning Grant
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2024	September 30, 2024	September 30, 2024
Allocation	\$ 791,398.64	\$ 1,309,562.72	\$ 66,774.00
Staffing*	\$ 51,427.22	\$ 77,941.12	\$ 45,860.17
PPE (gloves, masks, face fields, safety glasses, etc)			
Plexiglass Dividers			
Cleaning Supplies/Hand Sanitizer	\$ 13,587.21		
Cameras and Microphones			
Moving and Storage Expense	\$ 5,600.00		
Credit Recovery	2193.5		
Lexia/ST Math/DIEBELS mCLASS	\$ 66,635.00	\$ 33,900.00	
Summer Intervention	\$ 35,694.39		
Facilities Improvements (Flooring, HVAC, etc)	\$ 531,856.41	\$ 1,187,857.78	
Furniture	\$ 75,095.02		
Scanning Files			
Behavior Specialist			
Science of Reading PD			
ESC Instructional Services			
Total Spent	\$ 782,088.75	\$ 1,299,698.90	\$ 45,860.17
Encumbered or Budgeted			
Staffing			\$ 20,913.83
PPE (gloves, masks, face fields, safety glasses, etc)			
Plexiglass Dividers			
Cleaning Supplies			
Cameras and Microphones			
Moving and Storage Expense			
Credit Recovery			
Summer Intervention	\$ 9,309.89		
Facilities Improvements (Flooring, HVAC, etc)			
Furniture			
Scanning Files			
Behavior Specialist			
Science of Reading PD		\$ 9,863.82	
Lexia/ST Math/DIEBELS mCLASS			
ESC Instructional Services			
Total Encumbered or Budgeted	\$ 9,309.89	\$ 9,863.82	\$ 20,913.83
Remaining Balance	\$ 0.00	\$ 0.00	\$ -

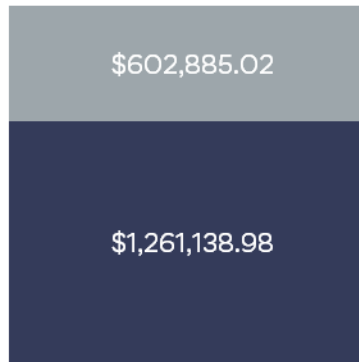
*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENDITURES THROUGH MARCH 2024



CAPITAL PROJECTS FUND THROUGH MARCH 2024

GHS Air Handlers & GMS Boiler/Roof Top Units



■ Total Expenditures ■ Remaining Balance

CASH RECONCILIATION

Date: 4/2/2024
Time: 12:24 PM

Granville Exempted Village Schools Cash Reconciliation as of March 31, 2024

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 383,820.42	
PNB - Food Service	\$ 401,520.87	
PNB - FSA	\$ 63,425.02	
PNB - Dental	\$ 125,655.20	
NBC Securities	\$ 2,161,566.18	
Star Ohio	\$ 16,205,515.14	
Consolo Scholarship	\$ 9,653.99	
Red Tree	\$ 8,469,281.67	
		\$ 28,520,438.49
Adjustments to the Bank Balance:		
Cash in Transit	\$ 9,100.58	
Outstanding Checks	\$ (90,060.96)	
Outstanding Electronic Payments	\$ (342,020.27)	
Athletic Change Fund	\$ 2,000.00	
		\$ (420,980.65)
Bank Balance with Adjustments:		<u>\$ 28,099,457.84</u>
Total Fund Balance:		<u><u>\$ 28,099,457.84</u></u>