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NEW PROVIDENCE BOARD OF EDUCATION
DISTRICT BUDGET FOR THE 2024-2025 SCHOOL YEAR

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ACCOUNT DESCRIPTION	ACCOUNT	2022-23 EXPENDED	2023-24 REVISED BUDGET	2024-25 PROPOSED BUDGET	PERCENT CHANGE	04/04/24 09:37 AM COMMENTS
Charter Schools- Aid Transfer	10-000-100-560	0	0	0		4
Tuition						
Other LEAs Within the State, Regular	11-000-100-561	0	0	0		
Other School Districts in State, Special	11-000-100-562	439,791	857,573	566,860		IDEA grant includes summer includes related services includes magnet school
County Vocational School Districts, Regular	11-000-100-563	505,350	556,150	555,500		
County Vocational School Districts, Special	11-000-100-564	4,000	4,000	0		
Regional Day Schools	11-000-100-565	0	0	0		
Private Schools for the Handicapped, In State	11-000-100-566	2,128,745	2,232,129	2,440,743		includes summer includes related services
Private & Public Schs. Sp, Ed., Out of State	11-000-100-567	0	0	0		
State Facilities	11-000-100-568	0	0	0		
TOTAL UNDISTRIBUTED, INSTRUCTION		3,077,886	3,649,852	3,563,103	-2.4%	
Attendance & Social Work						
Salaries	11-000-211-100	34,973	35,251	36,485		
Unused Vacation Payment to Terminated/Retired Staff	11-000-211-199	0	0	0		
TOTAL UNDISTRIBUTED, ATTENDANCE		34,973	35,251	36,485	3.5%	
Health Services						
Salaries	11-000-213-100	350,327	374,506	364,563		
Purchased Prof. & Tech. Services	11-000-213-300	9,290	10,200	10,200		
Other Purchased Services	11-000-213-500	0	0	0		
Supplies & Materials	11-000-213-600	3,093	3,200	3,200		
Other Goods & Services	11-000-213-800	1,475	1,900	1,900		
TOTAL UNDIST., HEALTH SERVICES		364,185	389,806	379,863	-2.6%	
Other Supp. Serv. Students-Related Services						
Salaries of Teachers	11-000-216-100	555,825	609,992	597,537		
Purchased Professional-Educational Services	11-000-216-320	226,549	310,342	223,400		
Supplies and Materials	11-000-216-600	6,969	7,000	6,160		
Other Expenditures	11-000-216-800	1,839	2,400	2,400		
TOTAL UNDIST., RELATED SERVICES		791,182	929,734	829,497	-10.8%	
Other Supp. Serv. Students-Extraordinary Serv.						
Salaries of Teachers	11-000-217-100	0	0	0		
Purchased Professional-Educational Services	11-000-217-320	148,358	165,241	154,056		
Supplies and Materials	11-000-217-600	0	0	0		
Other Expenditures	11-000-217-800	0	0	0		
TOTAL UNDIST., EXTRAORDINARY SERVICES		148,358	165,241	154,056	-6.8%	
Guidance Services						
Salaries, Professional Staff	11-000-218-104	808,390	852,109	881,890		
Salaries, Secretarial & Clerical	11-000-218-105	112,330	137,197	128,023		
Other Salaries	11-000-218-110	51,924	51,933	53,751		
Unused Vacation Payment to Terminated/Retired Staff	11-000-218-199	0	0	0		
Purchased Prof. Educ. Services	11-000-218-320	0	0	0		
Purchased Prof. & Tech. Services	11-000-218-390	0	0	0		
Other Purchased Services	11-000-218-500	5,501	8,450	8,450		
Supplies & Materials	11-000-218-600	1,559	2,240	2,240		
Other Goods & Services	11-000-218-800	0	0	0		
TOTAL UNDIST., SUPPORT REGULAR		979,704	1,051,929	1,074,354	2.1%	

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ACCOUNT DESCRIPTION	ACCOUNT	2022-23 EXPENDED	2023-24 REVISED BUDGET	2024-25 PROPOSED BUDGET	PERCENT CHANGE	COMMENTS
<u>Child Study Team Services</u>						
Salaries, Professional Staff	11-000-219-104	991,974	1,001,232	978,791		4
Salaries, Secretarial & Clerical	11-000-219-105	50,160	64,584	57,488		
Unused Vacation Payment to Terminated/Retired Staff	11-000-219-199	1,746	0	0		
Purchased Prof. Educ. Services	11-000-219-320	20,737	70,776	51,054		
Purchased Prof. & Tech. Services	11-000-219-390	0	0	0		
Residential Costs	11-000-219-591	0	0	0		
Supplies & Materials	11-000-219-600	1,941	3,457	3,400		
Other Goods & Services	11-000-219-800	5,995	7,128	8,400		
TOTAL UNDIST., SUPPORT SPECIAL		1,072,553	1,147,177	1,099,133	-4.2%	
<u>Improvement of Instruction</u>						
Salaries of Supervisors of Instruction	11-000-221-102	201,702	202,318	203,925		
Salaries, Other Professional Staff	11-000-221-104	62,155	62,156	64,332		
Salaries, Secretarial & Clerical	11-000-221-105	109,118	122,522	125,115		
Other Salaries	11-000-221-110	160,903	238,242	160,962		
Unused Vacation Payment to Terminated/Retired Staff	11-000-221-199	0	0	0		
Purchased Prof. Educ. Services	11-000-221-320	0	0	0		
Purchased Prof. & Tech. Services	11-000-221-390	0	0	0		
Other Purchased Services(400-500 series)	11-000-221-500	5,974	4,000	4,000		
Supplies & Materials	11-000-221-600	1,372	2,320	2,320		
Other Goods & Services	11-000-221-800	787	3,000	3,000		
TOTAL UNDIST., IMPROVEMENT OF INST.		542,011	634,558	563,654	-11.2%	
<u>Educational Media/Library</u>						
Salaries	11-000-222-100	371,484	397,910	408,917		
Salaries	11-000-222-177	0	0	0		
Purchased Prof. & Tech. Services	11-000-222-300	0	0	0		
Other Purchased Services(400-500 series)	11-000-222-500	35,477	49,679	30,715		
Supplies & Materials	11-000-222-600	23,652	38,767	26,964		
Other Goods & Services	11-000-222-800	0	0	0		
TOTAL UNDIST., MEDIA/LIBRARY		430,613	486,356	466,596	-4.1%	
<u>Instructional Staff Training Services</u>						
Salaries of Supervisors of Instruction	11-000-223-102	15,174	14,846	15,292		
Salaries, Other Professional Staff	11-000-223-104	6,907	6,906	7,148		
Salaries, Secretarial & Clerical	11-000-223-105	4,309	5,406	5,208		
Unused Vacation Payment to Terminated/Retired Staff	11-000-223-199	0	0	0		
Purchased Prof. Educ. Services	11-000-223-320	7,904	31,000	18,000		
Purchased Prof. & Tech. Services	11-000-223-390	0	0	0		
Other Purchased Services(400-500 series)	11-000-223-500	4,893	5,000	5,000		
Supplies & Materials	11-000-223-600	0	0	0		
Other Goods & Services	11-000-223-800	214	320	320		
TOTAL UNDIST., INST. STAFF TRAINING SERV.		39,401	63,478	50,968	-19.7%	

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ACCOUNT DESCRIPTION	ACCOUNT	2022-23 EXPENDED	2023-24 REVISED BUDGET	2024-25 PROPOSED BUDGET	PERCENT CHANGE	COMMENTS
<u>Support Services-General Administration</u>						
Salaries	11-000-230-100	509,970	519,438	495,961		4
Unused Vacation Payment to Terminated/Retired Staff	11-000-230-199	4,019	0	0		
Legal Services	11-000-230-331	37,781	138,192	75,000		
Audit Fees	11-000-230-332	37,000	39,500	40,500		
Architectural/Engineering Services	11-000-230-334	5,000	5,000	5,000		
Purchased Professional Services	11-000-230-339	0	31,000	1,000		
Purchased Technical Services	11-000-230-340	0	0	0		
Communications/Telephone/Postage	11-000-230-530	74,025	108,623	100,600		
B.O.E.- Other Purchased Services	11-000-230-585	4,444	4,500	4,500		
Other Purchased Services	11-000-230-590	191,754	208,836	230,793		
Supplies and Materials	11-000-230-610	6,311	7,146	7,300		
Other Expenditures	11-000-230-890	15,978	9,345	9,050		
B.O.E.- Membership Dues & Fees	11-000-230-895	15,559	15,560	18,760		
TOTAL UNDIST.,GENERAL ADMIN.		901,841	1,087,140	988,464	-9.1%	
<u>Support Services-School Administration</u>						
Salaries of Principals/Asst. Principals	11-000-240-103	1,081,778	1,220,109	1,149,678		
Salaries of Other Professional Staff	11-000-240-104	0	0	0		
Unused Vacation Payment to Terminated/Retired Staff	11-000-240-199	3,329	0	0		
Salaries of Secretarial/Clerical Assistants	11-000-240-105	448,561	498,498	481,138		
Other Purchased Services	11-000-240-500	9,501	10,228	10,000		
Supplies and Materials	11-000-240-600	46,642	47,584	47,000		
Other Expenditures	11-000-240-800	17,186	18,161	17,200		
TOTAL UNDIST., SCHOOL ADMIN.		1,606,997	1,794,580	1,705,016	-5.0%	
<u>Business & Support Services</u>						
Salaries	11-000-251-100	402,152	405,217	414,793		
Unused Vacation Payment to Terminated/Retired Staff	11-000-251-199	0	0	0		
Public Relations Expenses	11-000-251-335	93	800	800		
Purchased Technical Services	11-000-251-340	12,580	15,500	14,945		
Other Purchased Services	11-000-251-592	7,765	10,000	10,000		
Supplies and Materials	11-000-251-600	4,800	4,800	4,800		
Other Expenditures	11-000-251-890	2,599	2,600	2,600		
TOTAL UNDIST., BUSINESS & SUPPORT SERVICES		429,989	438,917	447,938	2.1%	
<u>Administrative Information Technology</u>						
Salaries	11-000-252-100	441,192	447,872	459,865		
Unused Vacation Payment to Terminated/Retired Staff	11-000-252-199	0	0	0		
Purchased Technical Services	11-000-252-340	361,661	400,356	409,555		
Other Purchased Services	11-000-252-500	1,766	2,700	2,700		
Supplies and Materials	11-000-252-600	101,197	125,654	244,100		
TOTAL UNDIST., ADMIN. INFORM. TECH.		905,816	976,582	1,116,220	14.3%	

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ACCOUNT DESCRIPTION	ACCOUNT	2022-23 EXPENDED	2023-24 REVISED BUDGET	2024-25 PROPOSED BUDGET	PERCENT CHANGE	COMMENTS
Operation of Plant Services						4
Required Maintenance for School Facilities						
Salaries	11-000-261-100	514,407	534,900	539,896		
Unused Vacation Payment to Terminated/Retired Staff	11-000-261-199	0	6,900	0		
Cleaning, Repair, and Maintenance Services	11-000-261-420	75,231	93,289	87,699		
General Supplies	11-000-261-610	72,867	54,076	61,493		
Other Objects	11-000-261-800	12,341	9,848	9,420		
TOTAL UNDIST., MAIN FOR SCH FACILITIES		674,846	699,013	698,508	-0.1%	
Custodial Services						
Salaries	11-000-262-100	951,100	980,132	981,262		
Unused Vacation Payment to Terminated/Retired Staff	11-000-262-199	9,578	2,343	0		
Salaries of Non-instructional Aides	11-000-262-107	185,872	236,152	212,911		
Purchased Professional & Technical Services	11-000-262-300	49,174	45,110	53,386		
Cleaning, Repair, and Maintenance Services	11-000-262-420	118,320	90,671	111,200		
Rental	11-000-262-441	0	0	0		
Other Purchased Property Services	11-000-262-490	63,623	48,000	48,000		
Insurance	11-000-262-520	82,823	91,060	101,014		
Miscellaneous Purchased Services	11-000-262-590	0	0	0		
General Supplies	11-000-262-610	81,434	68,143	61,200		
Energy- Heat	11-000-262-621	202,611	195,790	202,611		
Energ- Electricity	11-000-262-622	226,456	299,016	282,540		
Other Expenditures	11-000-262-800	5,690	10,150	7,850		
TOTAL CUSTODIAL SERVICES		1,976,681	2,066,567	2,061,974	-0.2%	
Care & Upkeep of Grounds						
Salaries	11-000-263-100	61,317	62,295	58,367		
Unused Vacation Payment to Terminated/Retired Staff	11-000-263-199	0	0	0		
Cleaning, Repair, and Maintenance Services	11-000-263-420	26,960	40,904	28,400		
General Supplies	11-000-263-610	10,679	14,298	20,900		
TOTAL CARE & UPKEEP OF GROUNDS		98,956	117,497	107,667	-8.4%	
Security						
Purchased Professional & Technical Services	11-000-266-300	96,046	125,038	121,304		
General Supplies	11-000-266-610	37,791	20,421	10,000		
TOTAL SECURITY		133,837	145,459	131,304	-9.7%	
TOTAL UNDIST., CUSTODIAL & MAINT. OF PLANT		2,884,320	3,028,537	2,999,453	-1.0%	

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 NEW PROVIDENCE BOARD OF EDUCATION
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ACCOUNT DESCRIPTION	ACCOUNT	2022-23 EXPENDED	2023-24 REVISED BUDGET	2024-25 PROPOSED BUDGET	PERCENT CHANGE	COMMENTS
<u>Student Transportation</u>						
Sal. For Non-instructional Aides- Special	11-000-270-107	0	0	0		
Sal. for Pupil Trans. (Home & Sch.) Special	11-000-270-161	177,576	184,776	191,263		
Sal. for Pupil Trans. (Other than Home & Sch.)	11-000-270-162	99,080	99,241	102,626		
Unused Vacation Payment to Terminated/Retired Staff	11-000-270-199	0	0	0		
Management Fee - ESC Transp. Program	11-000-270-350	0	0	0		
Purchased Professional & Technical Services	11-000-270-390	0	0	0		
Cleaning, Repair, and Maintenance Services	11-000-270-420	13,602	18,950	15,700		
Contracted Serv. (Other than Home & Sch)	11-000-270-512	25,151	49,400	45,000		
Contracted Serv. (Home & Sch) Special	11-000-270-514	0	0	0		
Contracted Serv. (Home & Sch) Sp. Joint Agr.	11-000-270-515	1,804,529	1,892,991	1,864,151		
Other Purchase Services, Insurance	11-000-270-593	14,636	15,804	16,078		
Supplies and Materials	11-000-270-615	25,843	35,000	35,000		
Other Expenditures	11-000-270-800	1,500	1,500	1,500		
TAL UNDIST., STUDENT TRANSPORTATION SERVICES		2,161,917	2,297,662	2,271,318	-1.1%	
<u>Unallocated Benefits - Employee Benefits</u>						
Social Security Contributions, Other	11-000-291-220	500,795	496,981	508,180		
Other Retirement Contributions, Regular	11-000-291-241	658,623	702,353	732,443		
Worker's Compensation	11-000-291-260	230,729	237,977	252,465		
Health benefits	11-000-291-270	6,954,683	8,624,064	8,841,734		
Tuition Reimbursement	11-000-291-280	115,002	124,567	120,000		
Other Employee Benefits	11-000-291-290	680	800	800		
Unused Sick Payment to Terminated/Retired Staff	11-000-291-299	109,053	35,000	35,000		
TOTAL UNALLOCATED BENEFITS		8,569,565	10,221,742	10,490,622	2.6%	
<u>Food Service</u>						
Transfer to Cover Deficit	11-000-310-930	0	0	0		
TOTAL UNDIST., FOOD SERVICES		0	0	0		
TOTAL UNDISTRIBUTED EXPENDITURES	11-000-XXX-XXX	24,941,309	28,398,543	28,236,740	-0.6%	

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ACCOUNT DESCRIPTION	ACCOUNT	2022-23 EXPENDED	2023-24 REVISED BUDGET	2024-25 PROPOSED BUDGET	PERCENT CHANGE	COMMENTS
<u>Regular Programs, Instruction</u>						4
Preschool, Salaries of Teachers	11-105-100-101	91,561	97,834	100,782		
Kindergarten, Salaries of Teachers	11-110-100-101	279,404	641,733	725,496		
Grades 1-5, Salaries of Teachers	11-120-100-101	5,296,264	5,548,715	5,657,637		
Grades 6-8, Salaries of Teachers	11-130-100-101	3,299,664	3,432,682	3,517,068		
Grades 9-12, Salaries of Teachers	11-140-100-101	4,541,516	4,915,584	4,891,726		
TOTAL CLASSROOM SAL, REG. INSTR.		13,508,409	14,636,549	14,892,709	1.8%	
<u>Special Education Instruction, Home Instruction</u>						
Salaries of Teachers	11-150-100-101	9,117	21,483	12,000		
Purchased Professional-Educational Services	11-150-100-320	51,203	80,278	40,000		
General Supplies	11-150-100-610	0	400	400		
Textbooks	11-150-100-640	0	200	200		
Other Expenditures	11-150-100-800	0	0	0		
Subtotal		60,320	102,361	52,600	-48.6%	
<u>Regular Programs, Undistributed Instruction</u>						
Salaries of Instructional Teacher Aides	11-190-100-106	0	0	0		
Purchased Professional-Educational Services	11-190-100-320	0	0	0		
Purchased Technical Services	11-190-100-340	0	0	0		
Other Purchased Services	11-190-100-500	10,680	29,321	27,600		
General Supplies	11-190-100-610	873,688	1,315,234	650,056		
Textbooks	11-190-100-640	52,231	65,157	14,963		
Other Expenditures	11-190-100-800	1,289	4,880	4,880		
TOTAL UNDISTRIBUTED INSTRUCTION		937,888	1,414,592	697,499	-50.7%	
TOTAL, REGULAR INSTRUCTION	11-1XX-100-XXX	14,506,617	16,153,501	15,642,808	-3.2%	

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ACCOUNT DESCRIPTION	ACCOUNT	2022-23 EXPENDED	2023-24 REVISED BUDGET	2024-25 PROPOSED BUDGET	PERCENT CHANGE	COMMENTS
<u>Special Education Instruction, Learning and/or Language Disabilities</u>						
Salaries of Teachers	11-204-100-101	366,268	462,742	415,306		
Other Salaries for Instruction	11-204-100-106	304,597	254,555	349,337		
Purchased Professional-Educational Services	11-204-100-320	0	0	0		
Purchased Technical Services	11-204-100-340	0	0	0		
Other Purchased Services	11-204-100-500	0	0	0		
General Supplies	11-204-100-610	1,547	2,500	2,730		
Textbooks	11-204-100-640	0	3,000	2,700		
Other Expenditures	11-204-100-800	0	0	0		
	Subtotal	672,412	722,797	770,073	6.5%	
<u>Special Education Instruction, Resource Room/Center</u>						
Salaries of Teachers	11-213-100-101	2,100,157	2,287,486	2,329,692		
Other Salaries for Instruction	11-213-100-106	151,237	175,355	132,612		
Purchased Professional-Educational Services	11-213-100-320	0	0	0		
Purchased Technical Services	11-213-100-340	0	0	0		
Other Purchased Services	11-213-100-500	0	0	0		
General Supplies	11-213-100-610	3,390	5,500	5,500		
Textbooks	11-213-100-640	980	5,500	500		
Other Expenditures	11-213-100-800	0	0	0		
	Subtotal	2,255,764	2,473,841	2,468,304	-0.2%	
<u>Preschool Handicapped, Part - Time</u>						
Salaries of Teachers	11-215-100-101	62,135	69,635	69,083		
Other Salaries for Instruction	11-215-100-106	26,914	27,626	28,691		
Purchased Professional-Educational Services	11-215-100-320	0	0	0		
General Supplies	11-215-100-600	923	1,000	1,000		
	Subtotal	89,972	98,261	98,774	0.5%	
<u>Preschool Handicapped, Full - Time</u>						
Salaries of Teachers	11-216-100-101	79,455	96,694	94,133		
Other Salaries for Instruction	11-216-100-106	74,141	75,924	79,766		
Purchased Professional-Educational Services	11-216-100-320	0	0	0		
General Supplies	11-216-100-600	372	1,000	1,000		
	Subtotal	153,968	173,618	174,899	0.7%	
TOTAL SPECIAL EDUCATION-INSTRUCTION		3,172,116	3,468,517	3,512,050	1.3%	

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<u>Basic Skills/At-Risk</u>						
Salaries of Teachers	11-230-100-101	241,425	264,911	374,750		
Other Salaries for Instruction	11-230-100-106	0	0	0		
Purchased Professional-Educational Services	11-230-100-320	0	0	0		
Purchased Technical Services	11-230-100-340	0	0	0		
Other Purchased Services	11-230-100-500	0	0	0		
General Supplies	11-230-100-610	757	800	800		
Textbooks	11-230-100-640	0	900	900		
Other Expenditures	11-230-100-800	0	0	0		
TOTAL BASIC SKILLS/REMEDIAL-INSTRUCTION		242,182	266,611	376,450	41.2%	
<u>Bilingual Education-Instruction</u>						
Salaries of Teachers	11-240-100-101	203,210	269,278	233,925		
Other Salaries for Instruction	11-240-100-106	0	0	0		
Purchased Professional-Educational Services	11-240-100-320	0	0	16,000		
Purchased Technical Services	11-240-100-340	0	0	0		
Other Purchased Services	11-240-100-500	0	0	0		
General Supplies	11-240-100-610	433	900	900		
Textbooks	11-240-100-640	268	300	300		
Other Expenditures	11-240-100-800	0	0	0		
TOTAL BILINGUAL EDUCATION-INSTRUCTION		203,911	270,478	251,125	-7.2%	

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ACCOUNT DESCRIPTION	ACCOUNT	2022-23 EXPENDED	2023-24 REVISED BUDGET	2024-25 PROPOSED BUDGET	PERCENT CHANGE	COMMENTS
<u>School Sponsored Cocurricular Activities-Instruction</u>						4
Salaries	11-401-100-100	299,671	299,562	305,345		
Purchased Services (300-500 series)	11-401-100-500	0	0	0		
Supplies and Material	11-401-100-600	21,390	21,229	21,100		
Other Expenditures	11-401-100-800	15,056	20,540	20,540		
TOTAL, SCHOOL COCURRICULAR ACTIVITIES-INSTRUCTION		336,117	341,331	346,985	1.7%	
<u>School Sponsored Athletics-Instruction</u>						
Salaries	11-402-100-100	566,749	542,905	592,476		
Purchased Services (300-500 series)	11-402-100-500	166,376	174,515	180,970		
Supplies and Material	11-402-100-600	73,983	92,511	87,030		
Other Expenditures	11-402-100-800	31,810	43,374	35,595		
TOTAL, SCHOOL SPONSORED ATHLETICS-INSTRUCTION		838,918	853,305	896,071	5.0%	
<u>Supplementary Instruction</u>						
Salaries of Teachers	11-407-100-100	0	6,000	6,000		
Purchased Professional-Educational Services	11-407-100-320	0	0	0		
General Supplies	11-407-100-600	0	320	320		
Textbooks	11-407-100-640	0	200	200		
Other Expenditures	11-407-100-800	0	0	0		
Subtotal		0	6,520	6,520	0.0%	
TRANSFER TO COVER DEFICITS						
Agency Funds	11-407-100-930	0	0	0		
Subtotal		0	0	0		
TOTAL GENERAL CURRENT EXPENSE	11-XXX-XXX-XXX	44,241,170	49,758,805	49,268,749	-1.0%	

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 NEW PROVIDENCE BOARD OF EDUCATION
 DISTRICT BUDGET FOR THE 2024-2025 SCHOOL YEAR

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ACCOUNT DESCRIPTION	ACCOUNT	2022-23 EXPENDED	2023-24 REVISED BUDGET	2024-25 PROPOSED BUDGET	PERCENT CHANGE	COMMENTS
Capital Outlay, Equipment: Regular/Special Education Programs						4
Preschool/Kindergarten	12-110-100-730	0	32,538	0		
Grades 1-5	12-120-100-730	0	7,580	8,802		
Grades 6-8	12-130-100-730	2,895	14,024	0		
Grades 9-12	12-140-100-730	21,793	17,052	0		
Resource Room/Center	12-213-100-730	0	0	0		
Preschool Handicapped, Part-Time	12-215-100-730	0	0	0		
Supplementary Instruction	12-217-100-730	0	0	0		
Speech Instruction	12-218-100-730	0	0	0		
Home Instruction	12-219-100-730	0	0	0		
Extraordinary Services	12-220-100-730	0	0	0		
Basic Skills/Remedial	12-230-100-730	0	0	0		
Bilingual Education	12-240-100-730	0	0	0		
Co-curricular - Athletic	12-402-100-730	0	40,990	2,548		
Infrastructure	12-430-400-780	0	0	0		
Undistributed Expenditures-Instruction	12-000-100-730	0	0	0		
Undist. Exp.-Supp. Serv.,Students-Reg.	12-000-210-730	0	0	0		
Undist. Exp.-Supp. Serv.,Students-Sp.	12-000-219-730	0	0	0		
Undist. Exp.-Supp. Serv.,Instr. Staff	12-000-220-730	0	0	0		
Undist. Exp.-General Administration	12-000-230-730	0	0	0		
Undist. Exp.-School Administration	12-000-240-730	0	0	0		
Undist. Exp.-Business/Support & Serv.	12-000-251-730	0	0	0		
Undist. Exp.-Admin. Information Tech.	12-000-252-730	64,540	102,006	38,498		
Undist. Exp.-Required Maint. For Sch. Fac.	12-000-261-730	111,223	192,720	118,768		
Custodial Services Equipment	12-000-262-730	0	17,361	18,180		
Security Equipment	12-000-266-730	0	0	0		
School Buses, Special Education	12-000-270-734	0	141,581	0		
TOTAL CAPITAL OUTLAY, EQUIPMENT	12-XXX-XXX-730	200,451	565,852	186,796	-67.0%	

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NEW PROVIDENCE BOARD OF EDUCATION
DISTRICT BUDGET FOR THE 2024-2025 SCHOOL YEAR

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ACCOUNT DESCRIPTION	ACCOUNT	2022-23 EXPENDED	2023-24 REVISED BUDGET	2024-25 PROPOSED BUDGET	PERCENT CHANGE	COMMENTS
<u>Facilities Acquisition and Construction Services</u>						4
Interest- Capital Reserve Account	10-604	0	240	2,000		
Legal Services	12-000-400-331	0	0	0		
Other Purchased Prof/Tech Services	12-000-400-390	0	0	0		
Construction Services	12-000-400-450	36,776	35,320	0		
Construction Services	12-000-402-450	0	0	0		
General Supplies	12-000-400-610	0	0	0		
Land and Improvements	12-000-400-710	0	0	0		
Other Expenditures	12-000-400-800	0	0	0		
Transfer to Capital Reserves	12-000-400-931	0	0	0		
TOTAL FACILITIES/CONST. SERVICES		36,776	35,560	2,000		
TOTAL CAPITAL OUTLAY	12-XXX-XXX-XXX	237,227	601,412	188,796	-68.6%	
<u>Special Schools, Summer School-Instruction</u>						
Salaries of Teachers	13-422-100-101	0	0	0		
Other Salaries for Instruction	13-422-100-106	0	0	0		
Purchased Prof/Tech Services	13-422-100-300	0	0	0		
Other Purchased Services (400-500 series)	13-422-100-500	0	0	0		
General Supplies	13-422-100-610	0	0	0		
Textbooks	13-422-100-640	0	0	0		
Other Expenditures	13-422-100-800	0	0	0		
TOTAL SUMMER SCHOOL-INSTRUCTION		0	0	0	0%	
<u>General Fund</u>						
Transfer of Funds to Charter Schools	10-000-100-560	0	0	0		
TOTAL SPECIAL SCHOOLS	13-422-100-XXX	0	0	0	0%	
Other Expenses/Capital Outlay:						
11,521,999						
23%						
Salaries:						
29,093,011						
59%						
Salaries & Benefits:						
37,935,546						
77%						
49,457,544						
100%						
GENERAL FUND GRAND TOTAL	1X-XXX-XXX-XXX	44,478,399	50,360,217	49,457,545	-1.8%	

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NEW PROVIDENCE BOARD OF EDUCATION
DISTRICT BUDGET FOR THE 2024-2025 SCHOOL YEAR

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ACCOUNT DESCRIPTION	ACCOUNT	2022-23 EXPENDED	2023-24 REVISED BUDGET	2024-25 PROPOSED BUDGET	PERCENT CHANGE	COMMENTS
<u>Special Revenue Funds - State Projects</u>						4
Preschool Education Aid	20-218-XXX-XXX	0	0	0		
Other State Grants	20-XXX-XXX-XXX	56,487	0	0		
Nonpublic Textbooks	20-501-100-640	7,909	6,879	5,159		
Nonpublic Auxiliary Services (192)	20-50X-100-XXX	38,747	161,904	118,017		
Nonpublic Handicapped Services (193)	20-50X-100-XXX	23,202	38,038	27,036		
Nonpublic Nursing Services	20-509-213-XXX	14,006	15,960	11,970		
Nonpublic Technical Grant	20-510-2XX-XXX	5,346	6,517	4,888		
Nonpublic Security Grant	20-511-2XX-XXX	24,812	27,265	20,449		
TOTAL - STATE PROJECTS		170,509	256,563	187,519	-26.9%	State Certifies Amount
<u>Special Revenue Funds - Federal Projects</u>						
Title I	20-231-XXX-XXX	709	48,548	0		
Title III	20-241-XXX-XXX	15,801	30,325	21,521		
I.D.E.A. Part B (Handicapped)	20-25X-XXX-XXX	549,327	607,684	451,777		
Other Federal Projects (Title II, IV, ESSER, CRRSA & ARP)	20-XXX-XXX-XXX	677,809	540,376	19,847		
TOTAL - FEDERAL PROJECTS		1,243,646	1,226,933	493,144	-59.8%	State Certifies Amount
<u>Local Grants</u>						
New Providence Education Foundation	20-000-100-730-00	83,580	65,583	0		carry over
NJ School Health Grant	20-000-200-890-00	13,475	0	0		carry over
TOTAL - LOCAL GRANTS		97,055	65,583	0		
Student Activity Fund	20-XXX-XXX-XXX	513,556	510,000	510,000		
Scholarship Fund	20-XXX-XXX-XXX	6,462	6,500	6,500		
TOTAL SPECIAL REVENUE FUNDS		2,031,228	2,065,579	1,197,163	-42.0%	
<u>Debt Service Fund</u>						
Interest-2014 (refinance of '06 issue)	40-701-510-834	111,250	78,625	50,800		
Interest-2017	40-701-510-834	425,263	403,731	380,413		
Interest-2023	40-701-510-834	0	0	1,274,324		new bond issue
TOTAL INTEREST		536,513	482,356	1,705,537		
Redemption of Principal-2014 (refinance of '06 issue)	40-701-510-910	930,000	935,000	920,000		
Redemption of Principal-2017	40-701-510-910	650,000	675,000	760,000		
Redemption of Principal-2023	40-701-510-910	0	0	700,000		new bond issue
TOTAL PRINCIPAL		1,580,000	1,610,000	2,380,000		
TOTAL DEBT SERVICE		2,116,513	2,092,356	4,085,537	95.3%	
GRAND TOTAL - ALL FUNDS		48,626,140	54,518,152	54,740,245	0.4%	

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NEW PROVIDENCE BOARD OF EDUCATION
DISTRICT BUDGET FOR THE 2024-2025 SCHOOL YEAR

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2024 TAX LEVY AND 2024-2025 SCHOOL TAX RATE

REVENUE SOURCE	GENERAL FUND - 10	SPECIAL REVENUE FUND - 20	DEBT SERVICE FUND - 40	TOTAL ALL FUNDS
2024-2025 PROPOSED BUDGET	49,457,545	1,197,163	4,085,537	54,740,245
Less: STATE AID				
Special Education Aid	(2,716,452)			(2,716,452)
Transportation Aid	(292,206)			(292,206)
Stabilization Aid	0			0
Extraordinary Aid	(492,000)			(492,000)
PARCC Readiness Aid	0			0
Security Aid	(225,937)			(225,937)
Per Pupil Growth Aid	0			0
Professional Learning Community Aid	0			0
Other State Aids		(187,519)		(187,519)
Distance Learning Network Aid		0		0
STUDENT ACTIVITY FUND AND SCHOLARSHIPS		(516,500)		(516,500)
INTEREST- CAPITAL RESERVE	(2,000)			(2,000)
TUITION	(74,140)			(74,140)
MISCELLANEOUS RECEIPTS	(278,000)			(278,000)
FEDERAL AID	0	(493,144)		(493,144)
BALANCE APPROPRIATED	(2,032,000)			(2,032,000)
DEBT SERVICE FUND BALANCE APPROPRIATED				0
DEBT SERVICE AID			(1,156,201)	(1,156,201)
LOCAL TAX LEVY 2024-2025	43,344,810	0	2,929,336	46,274,146
Levy for 2nd half of 23/24 school year, balance due from Borough for January through June 2024, to be raised in 2024 Tax Levy	21,066,670	0	0	21,066,670
Levy for 1st half of 24/25 school year, amount due from Borough for July through December 2024, to be raised in 2024 Tax Levy	21,672,405	0	2,929,336	24,601,741
TAX LEVY REQUIREMENTS 2024	42,739,075	0	2,929,336	45,668,411

To determine tax rate divide total ratables into school district tax levy for tax rate	(1,481,302,036) 2024	per assessor's office .		
SCHOOL TAX RATE PER \$100.00 OF ASSESSED VALUE FOR: 2024	2.885	0.000	0.198	3.083
2023	2.814	0.000	0.106	2.920
DIFFERENCE	0.071	0.000	0.092	0.163
Increase for Home Assessed at:	307,605			\$501
2024 TAX INCREASE	5.58%			

\$740,147 2024 average home market value
\$501 2024 average increase
\$120 cost of 2nd half of 23/24
\$381 cost of 1st half of 24/25
\$282 cost of bond issue

\$219 2024 incr. w/o debt service
2.53% 2024 tax levy increase w/o debt service